



23 October 2026

INDIAN EQUITY MARKET

- Indian equity markets extended their losses for a fourth consecutive session amid concerns over rising crude oil prices and expectations that interest rates may remain higher for longer. Investor sentiment remained subdued due to fears of further disruptions to global energy supplies following Houthi attacks on Saudi oil infrastructure and ports along the Red Sea.
- Key benchmark indices BSE SENSEX and Nifty 50 lost 0.17% and 0.39% to close at 73,123.83 and 22,600.00, respectively.
- On the BSE sectoral front, All sectors lost. Metal was the major loser, down 2.71%, followed by Realty and Capital Goods, down 2.63% and 2.51%, respectively. Utilities and Power lost 2.30% and 2.11% respectively.

CORPORATE NEWS

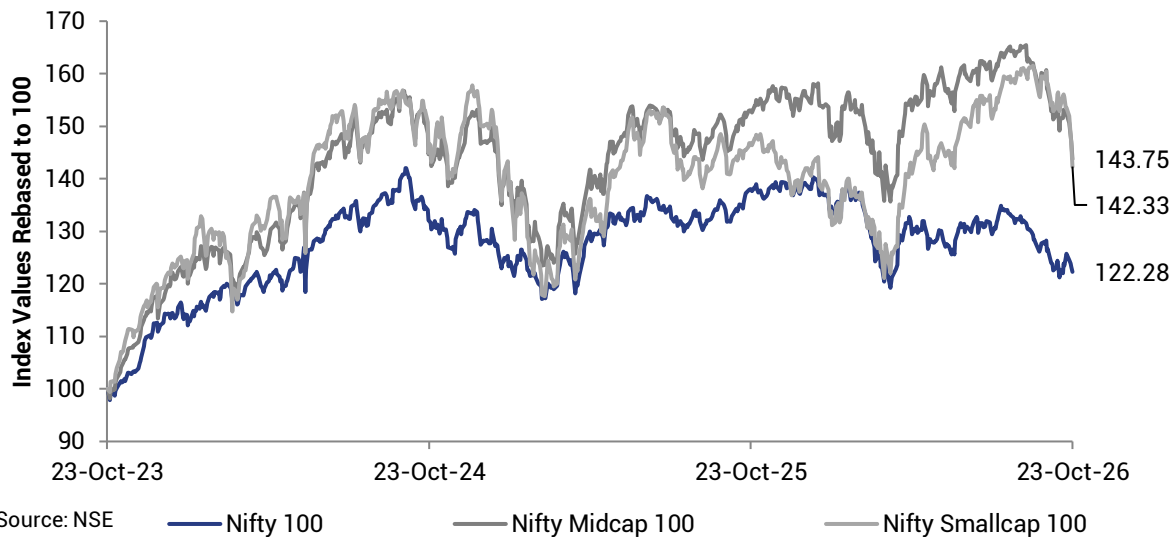
- Welspun Corp has secured an order worth approximately Rs. 5,500 crore from a major U.S. midstream company to supply coated line pipes for a natural gas pipeline project in the Permian region of the United States.
- Hindustan Petroleum Corporation Ltd. (HPCL) has refinanced about Rs. 50,000 crore of debt at its Rajasthan refinery, securing a reduction of around 105 basis points in borrowing costs. The company expects annual interest savings of approximately Rs. 1,000 crore through a broader restructuring of the project's finances.
- Godrej Properties reported a 62% decline in consolidated net profit to Rs. 154.15 crore for the quarter ended September 2026, primarily due to higher expenses. The company's net profit stood at Rs. 405.08 crore in the corresponding quarter of the previous year. Total income rose to Rs. 2,571.73 crore in Q2 FY2026-27 from Rs. 1,950.05 crore in the same period last year.

GLOBAL EQUITY MARKET

- The U.S. equity markets closed lower as broad-based selling pressure and cautious investor sentiment weighed on risk appetite, extending recent weakness.
- European equity markets closed lower as weak data and rising oil prices hurt sentiment.
- Asian equity markets closed mixed as concerns over AI spending and escalating Middle East tensions weighed on investor sentiment. Today (as of October 26), Asian equity markets fell as rising oil prices and U.S.-Iran tensions weighed on investor sentiment.

INDIAN DERIVATIVES MARKET

- Nifty Oct 2026 Futures stood at 22,576.60, a discount of 23.40 points below the spot closing of 22,600.00. The turnover on NSE's Futures and Options segment rose to Rs.2,44,44,598.51 crore on October 23, 2026, compared with Rs.1,22,14,686.57 crore on October 22, 2026.
- The NSE Put-Call ratio stood at 1.07 compared with the previous session's close of 0.94.



EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50	22,600	-0.39	-3.61	-12.71	-13.51	26,373	22,180	19.05	21.86
Nifty 100	23,465	-0.73	-4.66	-11.42	-12.08	26,975	22,720	18.66	22.01
Nifty 500	21,428	-1.24	-6.57	-9.80	-10.24	24,144	20,386	20.84	24.19
Nifty Midcap 100	55,801	-2.21	-10.57	-6.01	-7.74	64,451	52,033	25.98	33.99
Nifty Smallcap 250	16,385	-2.79	-11.01	-4.99	-1.80	18,551	14,143	31.20	30.37
Nifty SME Emerge	13,973	-2.49	-7.88	-9.69	-2.73	15,604	11,026	21.41	27.82

Source: MFI 360 Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto	24,862	-0.60	-8.45	-8.66	-11.80	29,866	23,560	28.90	26.49
Nifty Bank	54,287	-1.16	-4.00	-6.53	-8.89	61,765	49,955	12.46	14.81
Nifty FMCG	42,681	-0.99	-7.74	-24.82	-23.06	56,756	42,146	29.50	41.54
Nifty IT	31,996	-0.27	12.92	-11.32	-15.54	40,301	25,699	19.79	27.18
Nifty Media	1,563	-1.33	-0.22	1.10	8.22	1,655	1,245	41.32	111.87
Nifty Metal	11,478	-2.71	-13.71	12.07	2.78	13,931	9,968	14.93	23.39
Nifty Pharma	25,329	-1.04	-6.71	12.67	11.47	27,255	21,150	39.18	35.15
Nifty Realty	784	-2.38	-9.95	-16.49	-10.66	975	639	33.13	46.82
Nifty Energy	34,520	-1.66	-8.58	-3.09	-2.28	41,829	32,890	13.65	14.62

Source: MFI 360 Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services	24,403	-1.03	-4.54	-11.44	-11.63	28,563	23,374	14.65	16.96
Nifty India Consumption	10,727	-0.25	-7.10	-14.64	-12.72	12,635	10,299	35.85	42.93
Nifty Infrastructure	8,554	-0.44	-5.95	-9.13	-11.04	9,793	8,425	21.37	22.06
Nifty MNC	27,766	-1.96	-12.11	-8.23	-9.17	34,028	27,449	31.92	38.69
Nifty Public Sector Enterprise	8,886	-1.64	-7.80	-10.39	-9.82	10,839	8,758	9.99	11.48

Source: MFI 360 Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100	28,958	0.00	-4.96	15.38	14.68	31,361	22,841	28.63	33.69
Nasdaq Composite	25,955	-0.21	-3.64	13.14	11.67	27,723	20,690	14.54	28.48
FTSE 100	10,690	-0.32	-0.14	11.61	7.64	10,989	9,424	17.96	15.32
CAC 40	7,783	-0.36	-4.19	-5.39	-4.50	8,755	7,505	16.50	16.58
DAX	25,182	-0.75	-0.90	4.02	2.82	26,619	21,864	17.94	17.03
Nikkei	62,693	-0.34	-3.58	28.89	24.54	72,832	48,235	19.07	20.54
Hang Seng	23,093	0.69	-7.01	-11.07	-9.90	28,056	22,518	10.18	10.59
SSE Composite Index	3,690	0.89	-6.25	-5.91	-7.01	4,259	3,574	12.00	12.00

Source: MFI 360 Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	22,576.60	22,711.30	-0.59
Near Basis	-23.40	23.65	-198.94
Mid Futures	22,661.30	22,801.50	-0.61
Mid Basis	61.30	113.85	-46.16
Near Open Interest (Cr.)	1.13	1.38	-18.01
Mid Open Interest (Cr.)	0.86	0.59	44.62
Rollover (%)	45.36	32.52	39.48

Source: NSE

Transaction Trends (Equity)			Amount in ₹ Cr.		
Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	17,293	17,138	155	-48,056	-308,359
Mutual Funds**	12,444	9,499	2,945	38,489	455,397

*As on 23rd October 2026;**As on 13th October 2026; Source: SEBI, NSDL

INDIAN ECONOMY

- The RBI has issued final leverage ratio norms for commercial banks, aligned with Basel standards, retaining minimum leverage ratios at 4% for domestic systemically important banks and 3.5% for other banks. The revised framework will come into effect from Apr 1, 2027.
- The government has issued operational guidelines for the Rs. 84,084 crore Samudra Manthan scheme, under which it will share the cost of high-risk deepwater oil and gas exploration to boost domestic hydrocarbon production and reduce import dependence.
- According to the National Statistics Office, the Periodic Labour Force Survey (PLFS) will expand its coverage from Jan 2027 by introducing a separate category for digital platform workers and adding questions on unpaid household work, caregiving, volunteer activities, and unpaid trainee work.

INDIAN DEBT MARKET

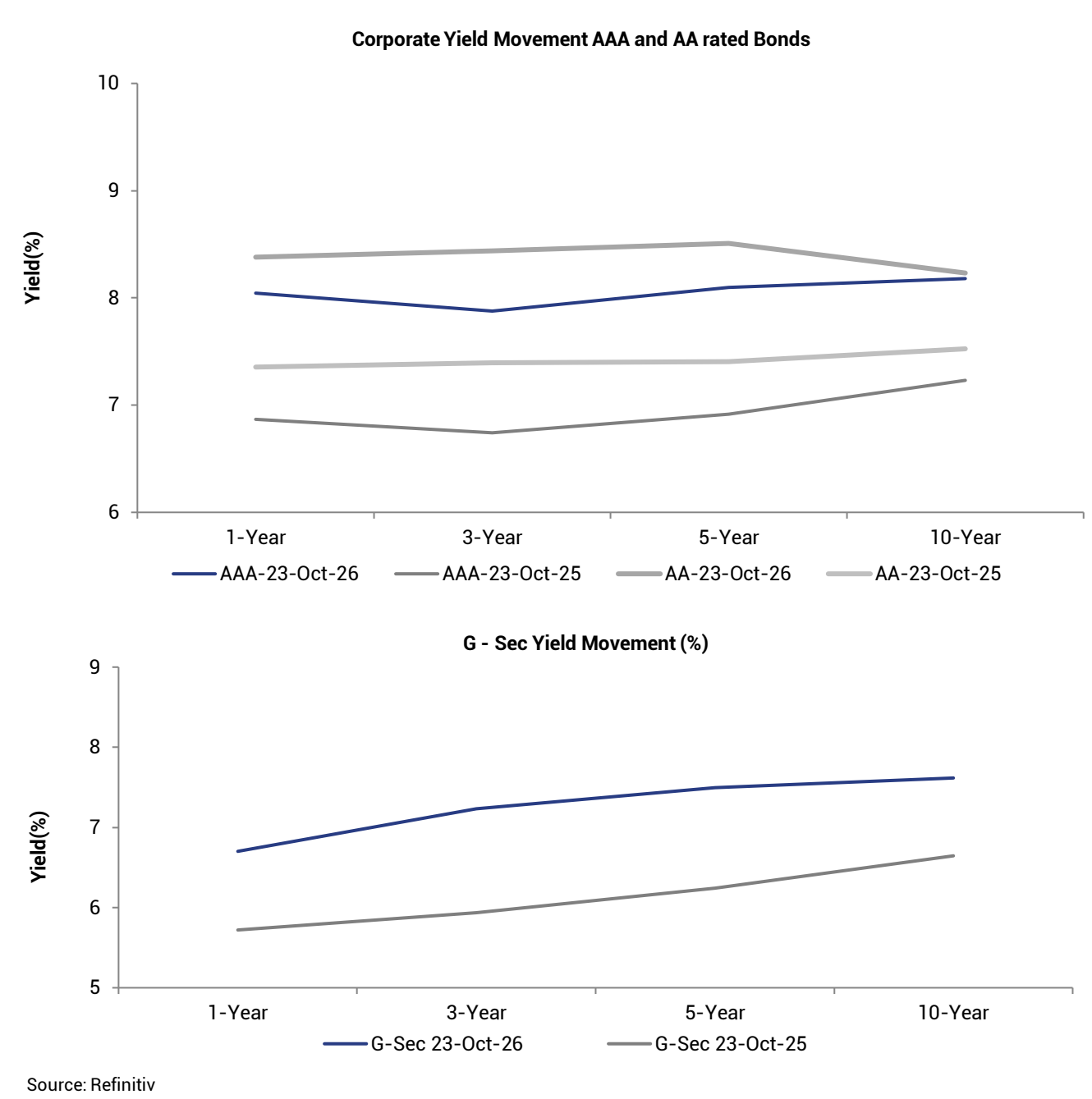
- Bond yields rose amid elevated crude oil prices, while expectations of a hawkish stance from the RBI weighed on market sentiment.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 2 bps to close at 7.48% as compared to the previous day's close of 7.46%.
- Reserve Bank of India conducted the auction of two government securities namely 6.53% GS 2031 & 7.71% GS 2066 for a notified amount of Rs. 33,000 crore, for which full amount was accepted. The cut-off price/implicit yield at cut-off for 6.53% GS 2031 & 7.71% GS 2066 stood Rs. 96.65/7.3589% & Rs. 97.30/7.9339%.
- RBI conducted the auction of 3-day Variable Rate Repo for the notified amount of Rs. 50,000 crore for which amount of Rs. 50,003 crore was accepted and the cut-off yield stood at 5.58%.

MONEY MARKET

- Data from Reserve Bank of India showed that India's foreign exchange reserves decreased to \$721.02 billion for the week ended Oct 16, 2026, compared with \$726.03 billion a week earlier.

SPREAD ANALYSIS

- Yields on gilt rose up to 9 bps across the maturities, barring 4 year paper that fell by 1 bps, while 30 year paper was unchanged.
- Corporate bond yields increased up to 17 bps across the curve, barring 10 & 15 year papers that fell by 1 & 5 bps, respectively.
- Difference in spread between AAA corporate bond and gilt expanded up to 13 bps across the segments, barring 2, 10 & 15 year papers that contracted by 3 or 6 bps, while 5 year paper remained steady.



Key Indicators	Current	Previous
GDP (Q1 FY'27)	7.80%	8.60%
IIP (Aug'26)	8.00%	7.40%
Manufacturing PMI Sep'26	55.10	52.80
Credit Growth (Oct 16,2026)	18.20%	19.40%
Deposit Growth (Oct 16,2026)	16.70%	17.80%
WPI (Sep'26)	11.39%	9.92%
CPI (Sep'26)	5.54%	4.82%
Current Account Deficit (Q1 of FY27, in \$ Billion)	4.20	-6.50
Fiscal Deficit (Apr to Aug 2026, as a % of Budget Estimates)	41.88	26.84
Trade Deficit (In \$ billion-Sep26)	30.21	26.86

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

DEBT MARKET UPDATE

Policy Rates (%)	23-Oct-26	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	5.50	5.50	5.25	5.50
CRR	3.00	3.00	3.00	3.50
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	23-Oct-26	Week Ago	Month Ago	Year Ago
FBIL MIBOR	5.80	5.86	5.27	5.49
CALL	5.78	5.81	5.21	5.46
T-Repo	5.75	5.72	5.10	5.27
OIS- 3 M	6.00	5.98	5.52	5.47
OIS- 6 M	6.27	6.26	5.73	5.43

Source: FBIL

Certificate of Deposit (%)	23-Oct-26	Week Ago	Month Ago	Year Ago
3-Month	7.73	7.10	6.35	6.05
6-Month	7.71	7.24	6.72	6.21
9-Month	7.93	7.56	7.13	6.38
12-Month	8.01	8.02	7.50	6.53

Source: Refinitiv

Commercial Paper (%)	23-Oct-26	Week Ago	Month Ago	Year Ago
3-Month	7.55	7.05	6.12	6.03
6-Month	7.85	7.55	6.85	6.27
12-Month	8.05	7.75	7.35	6.46

Source: Refinitiv

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond	6.59	6.56	6.20	5.64	3	40	95
3 Yr GOI Bond	7.11	7.04	6.62	5.85	7	49	126
5 Yr GOI Bond	7.36	7.30	6.73	6.15	7	63	121
10 Yr GOI Bond	7.48	7.46	7.04	6.54	2	43	94
15 Yr GOI Bond	7.61	7.59	7.20	6.85	2	41	76
US 10 Yr Treasury	4.99	4.95	5.11	3.99	4	-13	100

Source: Refinitiv

Corporate Bond Spread Matrix	AAA			AA		
	23-Oct-26	1 Month Avg.	1 Year Avg.	23-Oct-26	1 Month Avg.	1 Year Avg.
1 Yr	134	153	145	168	206	190
3 Yr	64	82	92	120	157	148
5 Yr	60	71	69	101	132	122
10 Yr	56	68	63	62	66	70

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	23-Oct-26	Week Ago	Month Ago	Year Ago
Govt Securities	52,274	63,012	43,805	40,588
Call Money	10,461	13,433	11,813	14,924
T-Repo	478,985	528,026	527,652	416,177
LAF	NA	NA	NA	NA
Treasury Bills	3,198	7,383	9,635	12,565
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv

Transaction Trends (Debt)		Amount in ₹ Cr.			
Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	136	202	-66	3,737	52,703
Mutual Funds**	13,528	13,891	-363	7,612	-591,244

*As on 23rd October 2026;**As on 13th October 2026; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: October 19-23 ,2026	N.A	0	N.A
Month: Oct 2026	N.A	0	N.A
H2: Oct 26-Mar 27	N.A	0	N.A

Source: RBI

GLOBAL ECONOMY

- U.S. initial jobless claims fell to 194,000 in the week ended Oct 17, 2026, a decline of 6,000 from the previous week's revised level of 200,000, according to the U.S. Department of Labor.
- U.K. retail sales declined 0.4% in Sep 2026, reversing the 0.7% increase recorded in August 2026, according to the Office for National Statistics (ONS).
- Singapore's Consumer Price Index (CPI) rose 2.2% YoY in Sep 2026, following a 2.3% increase in Aug 2026, according to the Monetary Authority of Singapore (MAS) and the Ministry of Trade and Industry (MTI).

INTERNATIONAL MARKET UPDATE

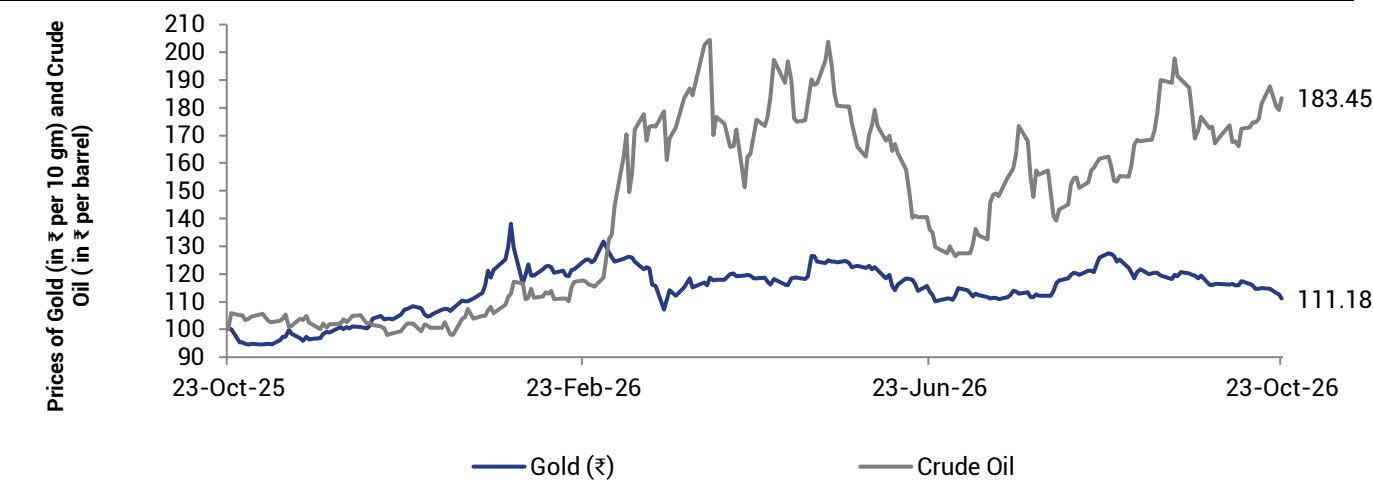
COMMODITY MARKET

- Gold prices fell amid rising inflation concerns triggered by a surge in crude oil prices.
- Brent crude oil prices rose due to increasing fears of a renewed and intensified U.S.-Iran conflict, along with ongoing tensions involving the Houthis in the Middle East.

CURRENCY UPDATE

- The Indian rupee fell against the U.S. dollar due to rising crude oil prices and weakness in domestic equity markets.
- The euro fell against the U.S. dollar as a selloff in French government bonds pushed the country's debt risk premium to its highest level since the eurozone sovereign debt crisis in 2011.

CRUDE OIL VS. GOLD (IN ₹)



COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (\$/oz)	3,996	-0.71	-6.80	-3.14	-7.39	5,399	3,929
Silver (\$/oz)	54	-1.16	-16.40	10.17	-24.37	117	47
NYMEX Crude(\$/bbl)	110	5.23	12.42	75.84	91.78	114	55
Brent Crude(\$/bbl)	149	6.32	10.09	129.11	137.01	153	61
Baltic Dry Index	2,660	-1.23	-22.45	29.31	41.72	3,628	1,532
Core Commodity Index	541	0.88	0.07	42.51	44.45	552	365
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	58.40	56.00	51.90	50.30	53.90
Euro Zone	53.10	52.00	50.00	50.70	51.20
Germany	53.80	51.80	49.50	51.90	52.00
France	51.10	48.50	47.20	48.80	48.10
U.K.	52.00	52.50	49.30	50.30	50.10
Japan	52.30	53.50	52.80	53.00	51.30
China	52.40	52.10	53.60	51.50	52.50

Source: Refinitiv

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	141,031	-1.25	-6.86	11.18	6.33	175,231	67,984
Silver (1 kg)	194,170	-3.33	-16.60	22.39	-15.38	379,983	78,617
Crude Oil (1 bbl)	9,420	2.37	8.61	83.45	80.74	10,500	1,277
Natural Gas (1 mmbtu)	265	0.19	-6.79	-12.58	-25.89	639	138
Aluminium (1 kg)	326	0.20	-7.14	23.13	10.16	395	209
Copper (1 kg)	1,388	0.29	-2.90	40.65	15.91	1,466	772
Nickel (1 kg)	1,543	0.21	-4.45	14.99	3.32	1,895	1,276
Lead (1 kg)	197	-1.45	-2.04	5.25	3.39	214	179
Zinc (1 kg)	436	-0.10	-1.85	44.35	40.69	448	241
Mentha Oil (1 kg)	1,391	0.44	2.50	38.46	25.78	1,439	916
Cotton (1 bales)	32,510	-0.43	1.44	32410.00	32410.00	100	NA

Source: MCX-SX

CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	94.94	0.13	-0.84	8.08	5.64	96.96	87.63
EUR/INR	106.35	0.02	-2.39	4.31	0.78	112.74	101.61
GBP/INR	126.95	-0.07	0.18	8.57	4.87	130.91	115.27
YEN(100)/INR	60.52	0.07	0.08	5.22	5.54	62.35	56.14
SGD/INR	74.25	0.04	-0.71	9.87	6.31	75.85	67.41

Source: Refinitiv

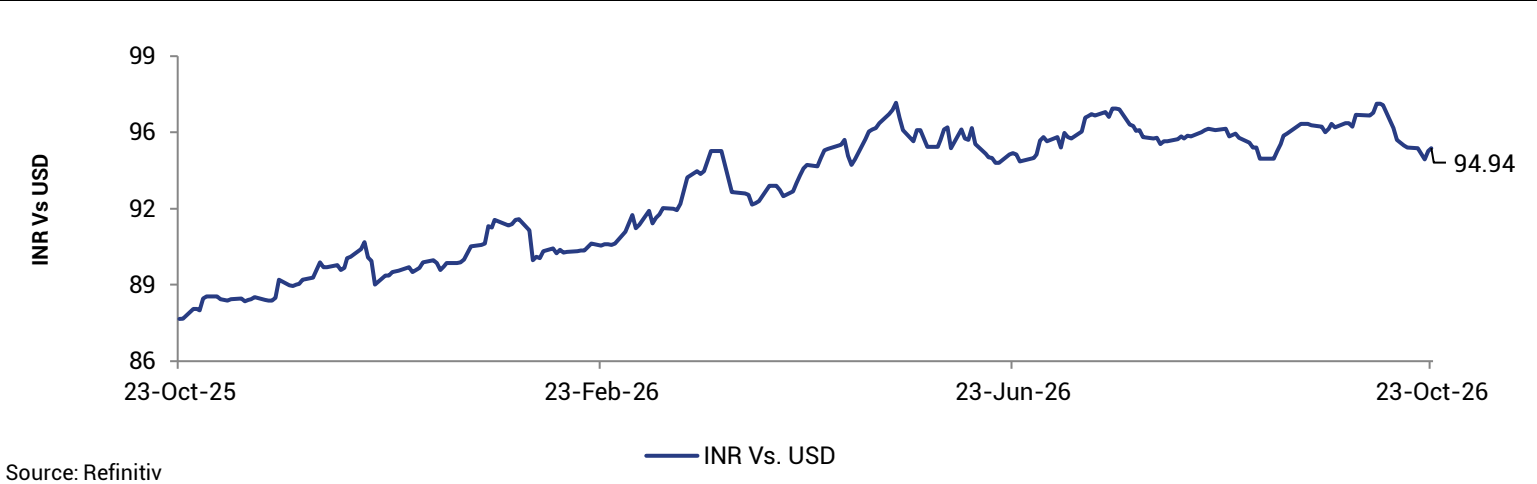
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.12	-0.11	-1.56	-3.57	-4.62	1.21	1.11
GBP/USD	1.34	-0.20	1.02	0.36	-0.75	1.39	1.30
USD/JPY	156.86	0.06	-0.90	2.81	0.13	163.98	151.53
SGD/USD	0.78	-0.05	0.16	1.60	0.59	0.79	0.77
Dollar Index	101.81	0.20	0.71	2.90	3.55	102.95	95.55

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month	94.92	0.07	5.30	-0.84	-1.76
Future 3 Month	95.92	0.06	6.13	-0.41	-1.32
Future 6 Month	96.30	0.23	6.14	-0.43	-1.62
NDF 1 Month	95.42	0.14	5.84	-0.73	-1.84
NDF 3 Month	96.34	0.11	6.28	-0.21	-1.52
NDF 6 Month	97.41	0.08	6.85	-0.05	-1.30

Source: Refinitiv

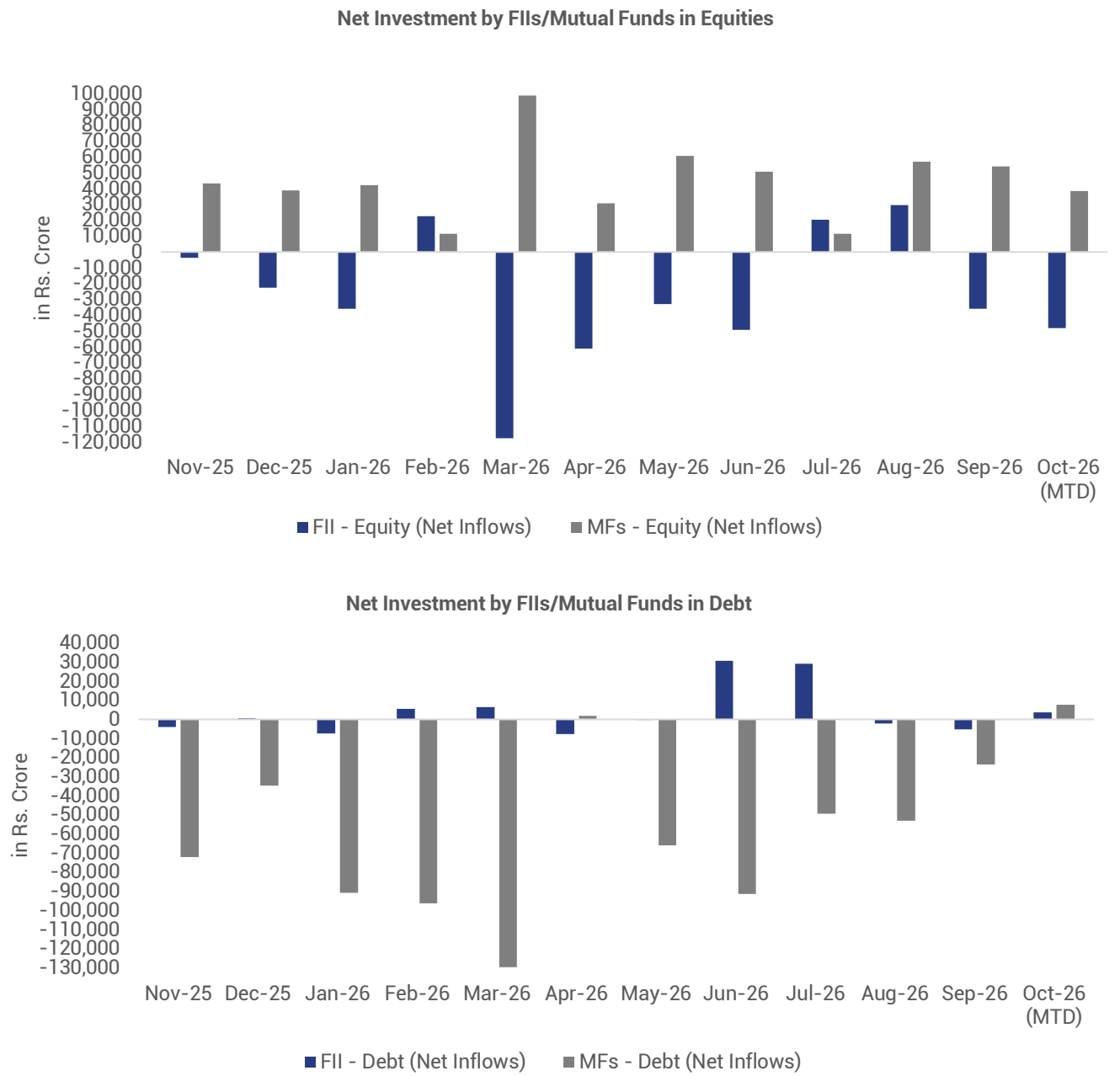
RUPEE VS. U.S. DOLLAR



MUTUAL FUND AND INSURANCE UPDATE

- SEBI has proposed an automatic approval route for stock exchanges and depositories to undertake specified related activities and investments without prior regulatory approval. Under the proposal, annual fund deployment by a Market Infrastructure Institution (MII) and its subsidiaries would be capped at the lower of 5% of the MII's net worth or its regulatory minimum net worth, while the post-deployment net worth must remain at least 1.5 times the prescribed minimum requirement. The proposal aims to streamline regulatory approvals while maintaining adequate governance and risk-management safeguards.

TRANSACTION TRENDS FIIs vs MFs



EVENTS CALENDAR

Event	Date
Reserve Money	28-Oct-26
Money Supply	28-Oct-26
Currency in Circulation	28-Oct-26
Bank Credit to Commercial Sector	28-Oct-26
Banker's Deposits with RBI	28-Oct-26
Forex Reserves	30-Oct-26

MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	-3.10	-5.16	-4.88	-9.51	8.13	6.25
Mid Cap Fund	-5.22	-10.21	-4.25	-4.72	12.97	11.60
Large & Mid Cap Fund	-4.30	-8.22	-4.33	-7.03	11.02	9.27
Small Cap Fund	-6.23	-10.25	2.96	0.83	12.27	12.72
Multi Cap Fund	-4.75	-8.36	-1.48	-4.40	11.44	10.11
Focused Fund	-4.10	-7.04	-2.47	-6.24	9.89	7.77
Value Fund	-4.19	-6.71	-5.18	-6.85	10.43	9.72
Contra Fund	-3.42	-6.57	-4.60	-9.59	10.87	10.77
Sectoral	-3.87	-7.46	-1.24	-3.50	12.41	10.26
Thematic	-4.37	-7.99	-2.84	-4.56	11.42	9.65
Dividend Yield Fund	-3.17	-5.86	-5.59	-7.70	10.19	9.97

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	5.54	5.22	5.07	5.15	5.91	5.66
Liquid Fund	3.40	4.73	6.02	6.23	6.72	6.22
Ultra Short Term fund	-2.06	2.56	5.63	5.77	6.56	5.99
Ultra Short to Short Term Fund	-4.37	0.29	5.09	5.23	6.69	6.05
Money Market Fund	-1.15	2.96	5.94	6.03	6.92	6.34
Short Term Fund	-9.83	-5.42	3.83	3.73	6.56	5.86
Medium Term Fund	-15.04	-9.22	3.60	3.87	6.94	6.08
Medium to Long Term Fund	-21.14	-14.73	2.10	1.83	5.79	4.89
Long Term Fund	-33.69	-27.35	-0.09	-0.94	5.26	4.76
Corporate Bond Fund	-12.36	-7.08	3.58	3.48	6.61	5.74
Gilt Fund	-21.86	-17.43	1.64	0.67	5.35	4.68
Gilt Fund with 10 year constant duration	-27.45	-27.33	0.07	0.65	6.24	4.98
Dynamic Term Fund	-19.97	-13.82	2.05	1.88	5.94	5.15
Banking and PSU Debt Fund	-11.28	-5.71	3.71	3.57	6.51	5.75
Floating Interest Rates Fund	-8.99	-3.50	4.69	4.90	7.04	6.26
Credit Risk Fund	-11.63	-5.17	5.90	6.87	8.54	8.88

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.22	0.59	2.90	6.04	6.50	5.99
Balanced Advantage	-2.48	-4.40	-2.53	-4.54	7.18	6.52
Aggressive Hybrid Fund	-3.14	-5.39	-3.34	-6.04	8.70	7.39
Equity Savings	-1.15	-1.96	0.10	0.33	7.13	6.35
Conservative Hybrid Fund	-0.93	-1.87	-0.36	-0.28	6.50	6.05
Multi Asset Allocation	-2.75	-5.26	-3.69	-0.19	12.57	10.95

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

Event	Date
Credit Growth	30-Oct-26
Deposit Growth	30-Oct-26
Infrastructure Output	30-Oct-26
Fiscal deficit (as a % of budget estimates)	30-Oct-26
Loans and Advances to Central Government	30-Oct-26
Loans and Advances to State Government	30-Oct-26

DISCLAIMER

Information contained in this document has been obtained from ICRA Analytics Ltd from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind by ICRA Analytics Ltd in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. LGT Wealth India Pvt. Ltd. acts as a distributor and does not warrant its completeness and accuracy. It does not constitute an offer to sell or a solicitation to buy any security or other financial instrument. Publishing lists of products merely indicates the funds and securities which we deal in and shall not be construed as recommended schemes by LGT Wealth India Pvt. Ltd.. Clients are advised to obtain individual financial advice based on their risk profile before taking any action based on the information contained in this material. Clients alone shall have the right to choose their investments and shall be responsible to invest in with their objectives and risk appetite, for which we holds no liability. LGT Wealth India Pvt. Ltd.. does not guarantee the performance of products listed in the collateral and accepts no responsibility whatsoever including any loss suffered by clients resulting from investing in such funds. Investment products are subject to market risks including the possible loss of the principal amount invested. Past performance is not indicative of future results, prices can go up or down. Please read the Key Information Memorandum(s)/Scheme Investment Document(s) & Statement of Additional Information/ Term Sheet/ Prospectus carefully before investing.