LGT Wealth India

DAILY MARKET BEAT

09 September 2026

INDIAN EQUITY MARKET

- Indian equity markets declined for a third consecutive session, weighed down by renewed geopolitical tensions in the Gulf region and concerns over a potential interest rate hike by the U.S. Federal Reserve. The downturn was further exacerbated by a surge in Brent crude oil prices following U.S. strikes on Iranian tankers near Kharg Island, which heightened fears of potential supply disruptions through the strategically important Strait of Hormuz.
- Key benchmark indices BSE SENSEX and Nifty 50 lost 1.08% and 0.86% to close at 74,764.23 and 23,431.50, respectively.
- On the BSE sectoral front, Metal was the major gainer, up 1.88%, followed by Utilities and Power, up 1.11% and 0.89%, respectively. Information Technology was the major loser, down 3.21%, followed by TECK, down 2.51% and Realty, down 2.01%.

CORPORATE NEWS

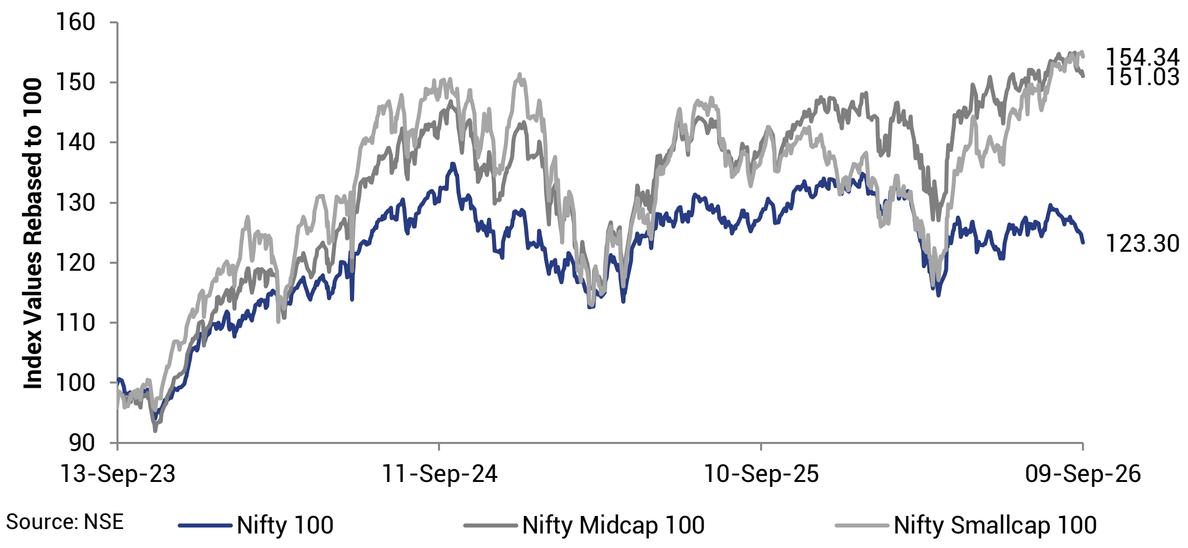
- PwC India has entered into an alliance with Claroty to enhance cybersecurity capabilities for critical infrastructure environments. The collaboration will focus on improving protection of operational technology and industrial control systems across sectors. The initiative is aimed at helping organizations manage cyber risks, improve resilience, and support secure digital transformation.
- TCS has launched a fully automated facility in Pune designed to support AI-led manufacturing initiatives. The facility is expected to showcase advanced automation, digital engineering, and artificial intelligence-driven processes. The move underscores the company's focus on helping manufacturers improve efficiency, productivity, and innovation.

GLOBAL EQUITY MARKET

- The U.S. equity markets closed lower as higher oil prices heightened inflation concerns and market caution.
- European equity markets declined as surging oil prices and Middle East tensions heightened inflation concerns, weighing on sentiment.
- Asian equity markets closed mixed as Middle East tensions weighed on sentiment, while continued strength in technology stocks supported optimism around AI-driven growth. Today (as of September 10), Asian equity markets declined as rising U.S. yields and oil prices hurt investor sentiment.

INDIAN DERIVATIVES MARKET

- Nifty Sep 2026 Futures stood at 23,552.20, a premium of 120.70 points above the spot closing of 23,431.50. The turnover on NSE's Futures and Options segment fell to Rs.1,01,08,565.07 crore on September 9, 2026, compared with Rs.4,41,81,530.54 crore on September 8, 2026.
- The NSE Put-Call ratio stood at 0.84 compared with the previous session's close of 0.95.



Source: NSE

EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in % 1 Day	1 Month	1 Year	YTD	52 Week High	Low	Current PE	3 Year Avg PE
Nifty 50	23,432	-0.86	-4.64	-5.78	-10.33	26,373	22,183	19.81	21.97
Nifty 100	24,624	-0.72	-4.23	-3.39	-7.74	26,975	22,720	19.70	22.15
Nifty 500	22,959	-0.64	-3.18	0.04	-3.82	24,144	20,386	22.25	24.26
Nifty Midcap 100	62,593	-0.51	-1.37	8.92	3.49	64,451	52,033	30.17	33.89
Nifty Smallcap 250	18,432	-0.51	0.41	8.55	10.47	18,551	14,143	34.01	30.02
Nifty SME Emerge	15,025	0.87	5.40	-2.33	4.59	15,636	11,026	23.43	28.20

Source: MFI 360 Explorer

Sector Indices	Px Last	Change in % 1 Day	1 Month	1 Year	YTD	52 Week High	Low	Current PE	3 Year Avg PE
Nifty Auto	27,653	-0.44	-6.73	1.73	-1.90	29,866	23,560	32.13	26.31
Nifty Bank	56,296	-0.85	-2.51	3.84	-5.52	61,765	49,955	13.32	14.93
Nifty FMCG	45,309	-0.96	-8.35	-19.80	-18.33	57,445	45,197	31.43	42.01
Nifty IT	28,914	-3.24	-8.35	-17.99	-23.68	40,301	25,699	18.45	27.52
Nifty Media	1,526	-0.92	-1.83	-5.85	5.66	1,644	1,245	40.55	118.32
Nifty Metal	13,391	1.79	1.53	37.57	19.91	13,931	9,731	16.30	23.74
Nifty Pharma	26,692	-0.70	0.57	21.04	17.46	27,188	21,150	41.33	34.81
Nifty Realty	872	-2.23	-1.55	-0.20	-0.65	975	639	37.04	48.01
Nifty Energy	38,334	0.63	-1.07	11.92	8.52	41,829	32,890	14.87	14.49

Source: MFI 360 Explorer

Thematic Indices	Px Last	Change in % 1 Day	1 Month	1 Year	YTD	52 Week High	Low	Current PE	3 Year Avg PE
Nifty Financial Services	25,377	-1.24	-4.12	-2.25	-8.10	28,563	23,374	15.56	17.08
Nifty India Consumption	11,532	-0.33	-5.46	-7.33	-6.17	12,716	10,299	37.55	43.13
Nifty Infrastructure	9,120	-0.27	-4.05	1.72	-5.17	9,793	8,427	22.50	21.97
Nifty MNC	31,985	-0.25	-5.11	6.23	4.63	34,028	27,597	34.71	38.86
Nifty Public Sector Enterprises	9,737	0.29	-1.87	3.69	-1.18	10,839	9,342	11.05	11.41

Source: MFI 360 Explorer

Global Indices	Px Last	Change in % 1 Day	1 Month	1 Year	YTD	52 Week High	Low	Current PE	3 Year Avg PE
Nasdaq 100	29,422	-0.29	-1.01	23.41	16.52	30,762	22,841	30.43	33.73
Nasdaq Composite	26,253	-0.64	-1.64	19.99	12.96	27,190	20,690	24.55	29.11
FTSE 100	10,670	-1.31	-2.12	15.45	7.44	10,989	9,177	17.96	15.13
CAC 40	8,157	-1.94	-6.41	5.26	0.09	8,755	7,505	17.51	16.44
DAX	25,576	-1.66	-2.82	7.83	4.43	26,619	21,864	18.39	16.81
Nikkei	65,143	-0.19	-0.71	49.89	29.41	72,832	43,509	20.08	20.41
Hang Seng	25,275	-0.17	-1.53	-2.56	-1.39	28,056	22,518	11.25	10.55
SSE Composite Index	3,952	0.28	0.29	3.79	-0.44	4,259	3,741	12.00	12.00

Source: MFI 360 Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	23,552.20	23,749.60	-0.83
Near Basis	120.70	114.50	5.41
Mid Futures	23,660.20	23,850.60	-0.80
Mid Basis	228.70	215.50	6.13
Near Open Interest (Cr.)	1.84	1.78	3.45
Mid Open Interest (Cr.)	0.25	0.22	10.81
Rollover (%)	14.79	13.90	6.35

Source: NSE

Transaction Trends (Equity)	Amount in ₹ Cr.				
Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	13,304	12,576	727	-11,885	-236,327
Mutual Funds**	743	627	116	15,348	378,369

*As on 9th September 2026;**As on 8th September 2026; Source: SEBI, NSDL

[1]Data as on 08 Sep, 2026;[2]Data as on 04 Sep, 2026

INDIAN ECONOMY

- The RBI is exploring gold tokenisation as a new asset class under its Unified Markets Interface (UMI), aiming to expand the platform beyond existing tokenised financial instruments while assessing associated regulatory, interoperability, and financial stability risks.
- Demand for jobs under the new VB-G RAM G rural employment scheme rose 23.8% MoM to 12.5 million households in Aug 2026, reflecting increased rural employment demand.
- The Financial Intelligence Unit-India (FIU-India) issued non-compliance notices to 15 virtual digital asset service providers and ordered the takedown of their apps and URLs for violating anti-money laundering regulations under the Prevention of Money Laundering Act (PMLA).

Key Indicators	Current	Previous
GDP (Q1 FY'27)	7.80%	7.80%
IIP (Jul'26)	6.70%	8.80%
Manufacturing PMI Aug'26	52.80	53.50
Credit Growth (Aug 14,2026)	18.30%	19.30%
Deposit Growth (Aug 14,2026)	14.70%	15.40%
WPI (Jul'26)	9.78%	9.87%
CPI (Jul'26)	4.45%	4.38%
Current Account Deficit (Q1 of FY27, in $ Billion)	4.20	-6.50
Fiscal Deficit (Apr to Jul 2026, as a % of Budget Estimates)	26.84	18.15
Trade Deficit (In $ billion-Jul26)	31.98	30.43

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

INDIAN DEBT MARKET

- Bond yields rose as a surge in crude oil prices reignited inflation concerns and clouded the outlook for future interest rate cuts.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 2 bps to close at 6.96% as compared to the previous day's close of 6.94%.

DEBT MARKET UPDATE

Policy Rates (%)	09-Sep-26	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	5.25	5.25	5.25	5.50
CRR	3.00	3.00	3.00	3.75
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	09-Sep-26	Week Ago	Month Ago	Year Ago
FBIL MIBOR	5.04	5.08	5.14	5.39
CALL	4.97	5.02	5.09	5.35
T-Repo	4.59	4.68	4.96	5.28
OIS- 3 M	5.41	5.44	5.37	5.48
OIS- 6 M	5.65	5.68	5.50	5.45

Source: FBIL

MONEY MARKET

- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 24,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.7180 (YTM: 5.2089%), Rs. 97.2753 (YTM: 5.6174%) and Rs. 94.4300 (YTM: 5.9148%), respectively.

Certificate of Deposit (%)	09-Sep-26	Week Ago	Month Ago	Year Ago
3-Month	5.99	6.05	6.60	5.87
6-Month	6.46	6.64	6.74	6.17
9-Month	7.02	7.15	6.87	6.32
12-Month	7.14	7.23	7.10	6.38

Source: Refinitiv

Commercial Paper (%)	09-Sep-26	Week Ago	Month Ago	Year Ago
3-Month	6.00	6.10	6.62	5.90
6-Month	6.50	6.62	6.84	6.20
12-Month	7.10	7.12	7.20	6.42

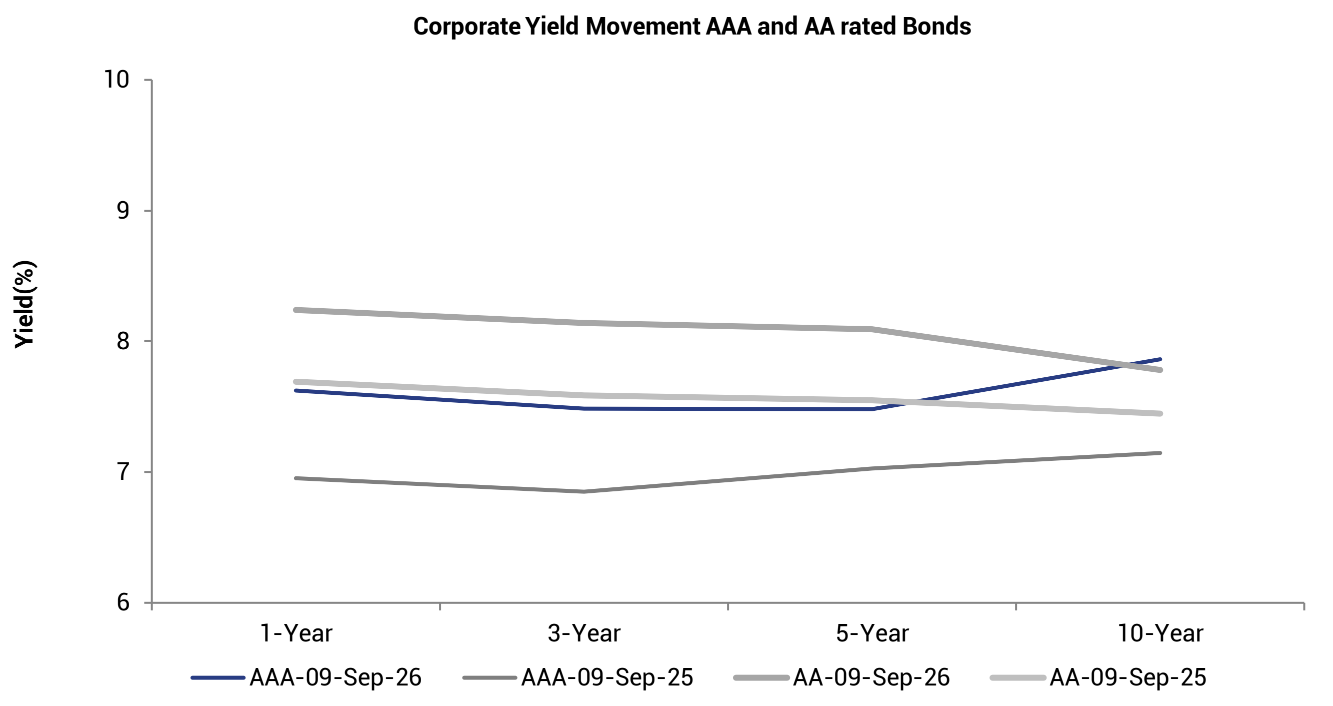
Source: Refinitiv

SPREAD ANALYSIS

- Yields on gilt rose up to 3 bps across the maturities, barring 11 & 30 year papers that were unchanged.
- Corporate bond yields increased up to 6 bps across the curve.
- Difference in spread between AAA corporate bond and gilt expanded up to 4 bps across the segments.

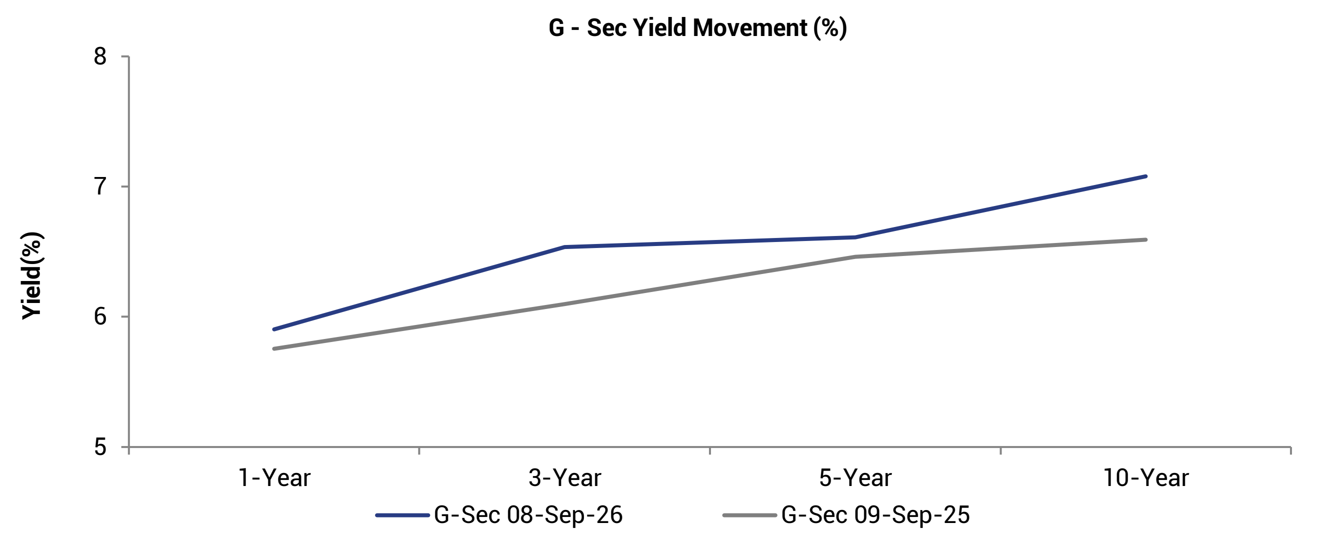
Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond[1]	5.82	5.82	5.77	5.67	0	5	15
3 Yr GOI Bond[2]	6.43	6.43	6.19	6.01	0	24	42
5 Yr GOI Bond	6.51	6.49	6.35	6.36	2	15	15
10 Yr GOI Bond	6.96	6.94	6.77	6.49	2	19	47
15 Yr GOI Bond	7.11	7.10	6.98	6.84	1	13	27
US 10 Yr Treasury	4.81	4.80	4.66	4.07	1	15	74

Source: Refinitiv



Corporate Bond Spread Matrix	AAA			AA		
	09-Sep-26	1 Month Avg.	1 Year Avg.	09-Sep-26	1 Month Avg.	1 Year Avg.
1 Yr	NA	168	140	NA	230	188
3 Yr	NA	98	91	NA	169	147
5 Yr	87	79	68	148	147	119
10 Yr	78	74	61	70	72	72

Source: Refinitiv



Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	09-Sep-26	Week Ago	Month Ago	Year Ago
Govt Securities	40,634	63,600	57,895	55,522
Call Money	10,048	10,678	15,677	19,702
T-Repo	486,499	492,388	410,804	430,171
LAF	NA	NA	NA	NA
Treasury Bills	14,714	13,928	6,635	1,272
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	497	1,933	-1,437	-1,244	52,969
Mutual Funds**	2,070	4,126	-2,056	6,045	-569,323

*As on 9th September 2026;**As on 8th September 2026; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled (Amt in ₹ Cr.)	Completed	% Completed
Week: September 7-11 ,2026	32,000	0	0.00%
Month: Sep 2026	94,000	0	0.00%
H1: Apr 26-Sep 26	820,000	726,000	88.54%

Source: RBI

[1]Data as on 08 Sep, 2026;[2]Data as on 04 Sep, 2026

GLOBAL ECONOMY

- China's consumer prices rose 0.8% in Aug 2026 faster than 0.5% rise in Jul 2026, as per the National Bureau of Statistics. The rise in inflation was due to higher technology and energy prices.
- Japan machine tool orders rose 64.7% YoY in Aug 2026 faster than 50.4% rise in the previous month, as per Japan Machine Tool Builders Association.

COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold ($/oz)	4,393	0.90	1.19	21.16	1.84	5,399	3,634
Silver ($/oz)	66	0.51	4.00	61.67	-7.25	117	41
NYMEX Crude($/bbl)	97	3.06	21.89	54.39	69.68	114	55
Brent Crude($/bbl)	112	3.51	20.43	70.38	78.83	144	61
Baltic Dry Index[1]	3,584	0.25	16.02	72.39	90.94	3,628	1,532
Core Commodity Index[1]	540	0.80	10.54	45.12	44.06	540	364
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

INTERNATIONAL MARKET UPDATE

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	56.00	54.50	51.50	51.90	54.60
Euro Zone	52.00	52.00	48.50	51.90	51.00
Germany	51.80	51.30	48.80	53.20	50.50
France	48.50	49.40	44.90	49.90	49.80
U.K.	52.50	52.20	49.70	53.70	53.50
Japan	53.50	52.70	51.10	53.90	52.00
China	52.10	50.80	54.00	55.40	51.90

Source: Refinitiv

COMMODITY MARKET

- Gold prices rose as expectations of U.S. Federal Reserve easing supported safe-haven demand.
- Brent crude oil prices rose as escalating U.S.-Iran tensions increased fears of disruptions to Middle East oil supplies.

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	152,764	0.18	2.39	40.13	15.17	175,231	67,984
Silver (1 kg)	235,040	0.57	1.23	88.56	2.44	379,983	78,617
Crude Oil (1 bbl)	8,812	1.94	19.76	60.25	69.07	10,500	1,277
Natural Gas (1 mmbtu)	276	-1.74	9.91	1.21	-22.70	639	138
Aluminium (1 kg)	355	0.75	0.49	38.46	19.97	395	209
Copper (1 kg)	1,433	-0.06	2.61	57.70	19.69	1,434	772
Nickel (1 kg)	1,624	0.31	-1.71	20.64	8.70	1,895	1,276
Lead (1 kg)	199	-2.26	-4.94	7.89	4.68	214	179
Zinc (1 kg)	437	0.39	9.97	57.92	40.90	437	241
Mentha Oil (1 kg)	1,354	0.28	1.69	31.31	22.45	1,397	916
Cotton (1 bales)	32,930	-0.06	2.30	32830.00	32830.00	26,220	NA

Source: MCX-SX

CURRENCY UPDATE

- The Indian rupee fell against the U.S. dollar following rise in crude oil prices and losses in domestic equity market.
- Euro rose against the U.S. dollar as greenback weakened amid rising oil prices, Middle East tensions, and uncertainty ahead of key U.S. inflation data.

CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	95.11	0.30	-0.11	7.95	5.83	96.96	87.63
EUR/INR	110.77	0.52	0.67	7.26	4.96	112.74	101.56
GBP/INR	128.87	0.41	0.36	7.99	6.45	130.91	115.27
YEN(100)/INR	62.01	0.72	2.80	3.62	8.12	62.25	56.14
SGD/INR	75.28	0.47	1.13	9.48	7.78	75.85	67.41

Source: Refinitiv

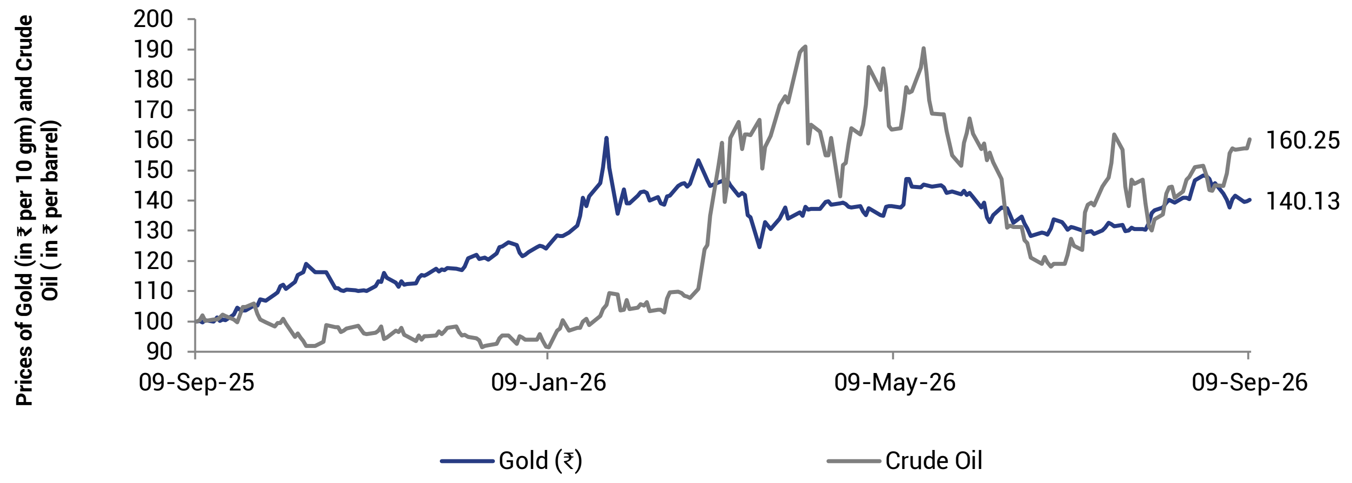
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.16	0.21	0.77	-0.50	-0.83	1.21	1.13
GBP/USD	1.36	0.11	0.47	0.21	0.59	1.39	1.30
USD/JPY	153.37	-0.38	-2.80	4.04	-2.09	163.98	145.47
SGD/USD	0.79	0.10	1.15	1.54	1.75	0.79	0.77
Dollar Index	98.82	0.03	-0.73	1.05	0.50	101.80	95.55

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month[1]	94.84	0.28	5.20	-0.43	-0.59
Future 3 Month[1]	95.43	0.19	5.58	-0.40	-0.60
Future 6 Month[1]	96.14	0.23	5.97	-0.26	-0.45
NDF 1 Month	94.98	0.00	5.36	-0.31	-0.67
NDF 3 Month	95.46	0.00	5.32	-0.33	-0.69
NDF 6 Month	96.27	0.00	5.61	-0.27	-0.63

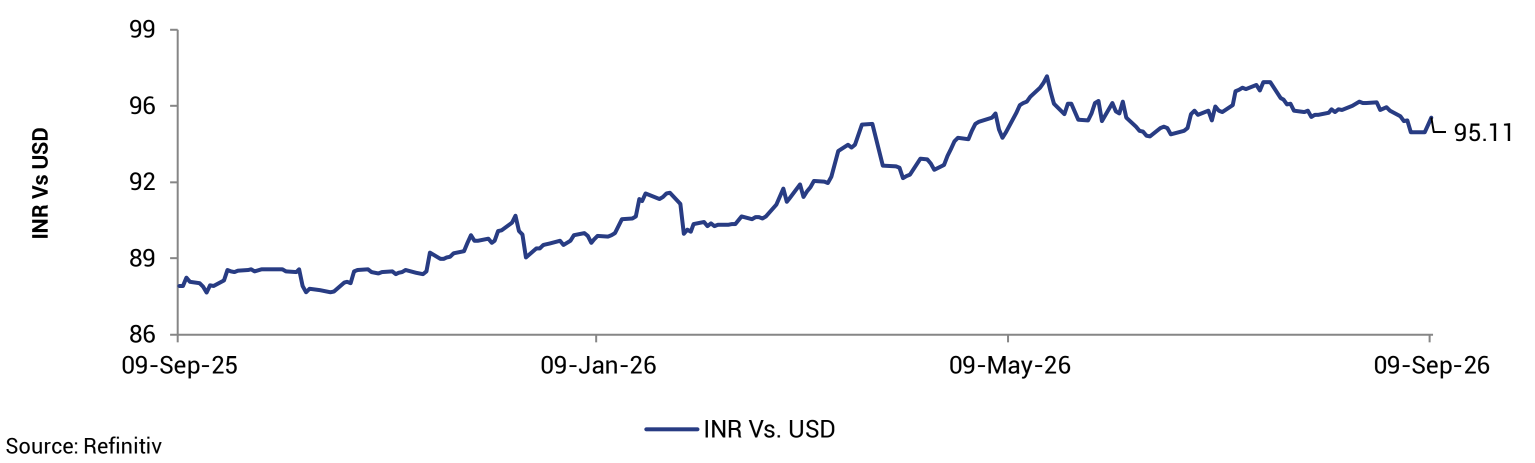
Source: Refinitiv

CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

RUPEE VS. U.S. DOLLAR



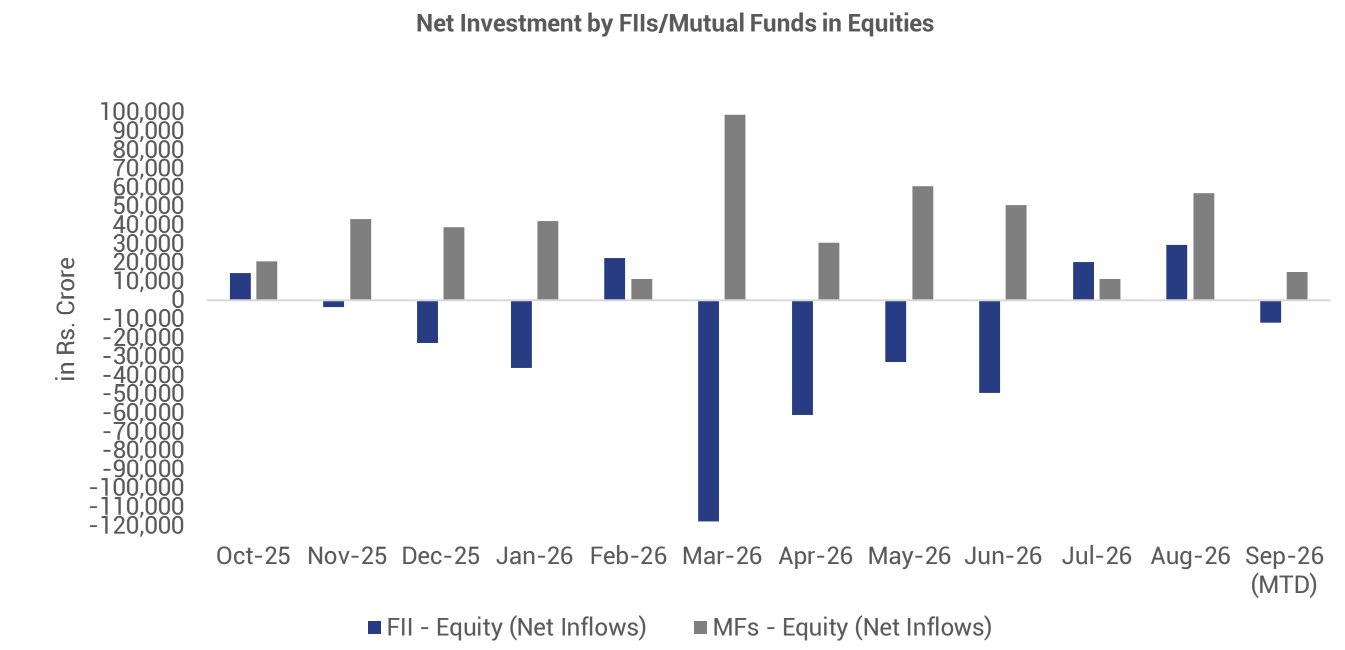
Source: Refinitiv

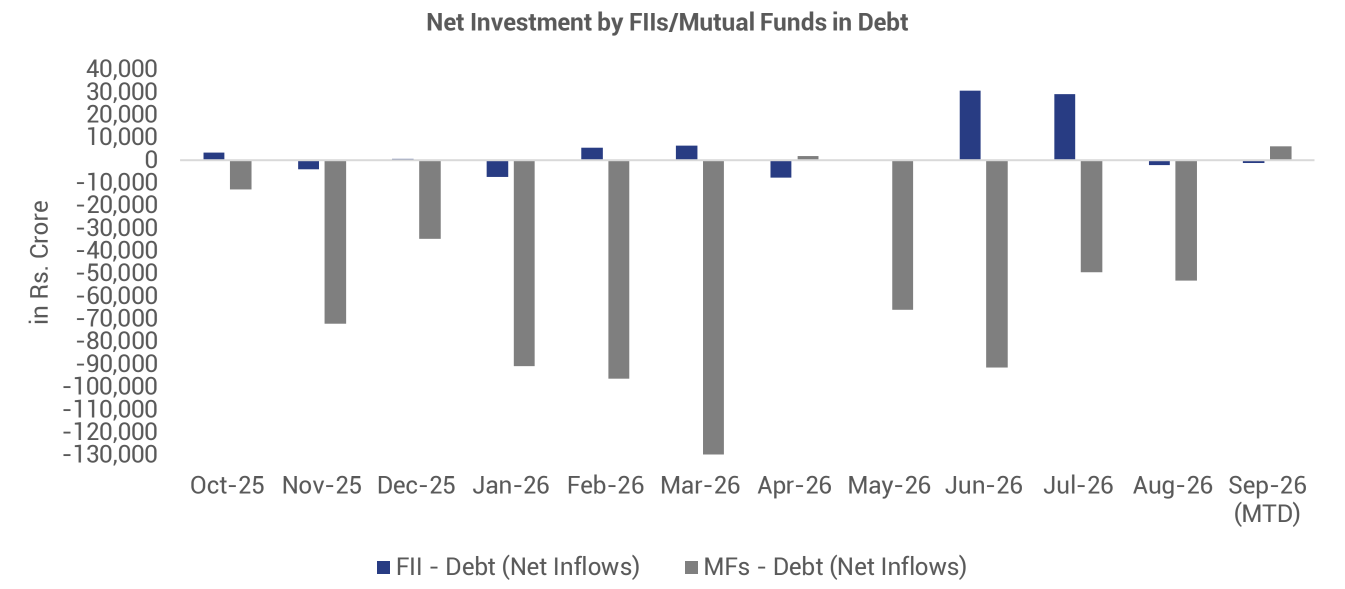
[1]Data as on 08 Sep, 2026;[2]Data as on 04 Sep, 2026

MUTUAL FUND AND INSURANCE UPDATE

- SEBI has relaxed position limits in the commodity derivatives market, particularly for agricultural commodities, while introducing a graded penalty structure with a maximum penalty cap of Rs. 2 lakh for breaches, a move aimed at enhancing market participation and improving ease of doing business.

TRANSACTION TRENDS FIIs vs MFs





MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	-1.36	-3.35	2.25	-1.50	8.92	8.15
Mid Cap Fund	-0.16	-0.34	13.85	8.62	15.45	14.78
Large & Mid Cap Fund	-0.40	-1.44	8.97	4.25	12.81	12.03
Small Cap Fund	1.14	2.09	26.23	13.95	15.03	15.84
Multi Cap Fund	-0.07	-0.41	13.53	6.96	13.28	12.86
Focused Fund	-0.61	-1.80	9.00	4.03	11.27	10.13
Value Fund	-0.82	-2.42	5.91	3.46	11.75	11.98
Contra Fund	-0.13	-1.34	3.65	-0.21	12.26	13.24
Sectoral	-0.14	-0.91	11.55	7.90	14.03	12.50
Thematic	-0.30	-1.57	11.49	6.11	13.31	11.98
Dividend Yield Fund	-0.68	-2.72	3.60	2.20	11.61	12.22

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	4.42	4.79	5.06	5.17	5.98	5.61
Liquid Fund	6.46	6.39	6.67	6.33	6.79	6.18
Money Market Fund	7.99	7.35	6.91	6.40	7.06	6.33
Corporate Bond Fund	15.06	1.91	5.70	5.21	6.97	5.92
Gilt Fund	7.58	-6.55	4.46	3.22	5.75	5.01
Gilt Fund with 10 year constant duratio	13.64	-7.02	4.18	3.97	6.94	5.46
Credit Risk Fund	13.92	4.72	9.33	8.48	9.14	9.32

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	-0.02	0.37	2.78	5.77	6.50	5.86
Balanced Advantage	-0.56	-1.51	3.81	1.87	8.14	7.82
Aggressive Hybrid Fund	-0.61	-1.76	5.11	1.97	9.77	9.15
Equity Savings	-0.33	-0.55	3.31	3.76	7.54	7.04
Conservative Hybrid Fund	-0.09	-0.71	2.35	3.16	7.03	6.81
Multi Asset Allocation	-0.06	-0.99	2.98	9.92	13.40	12.75

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

EVENTS CALENDAR

Event	Date
Forex Reserves	11-Sep-26
Loans and Advances to Central Government	11-Sep-26
Loans and Advances to State Government	11-Sep-26
Reserve Money	16-Sep-26
Money Supply	16-Sep-26
Currency in Circulation	16-Sep-26

Event	Date
Bank Credit to Commercial Sector	16-Sep-26
Banker's Deposits with RBI	16-Sep-26
Credit Growth	18-Sep-26
Deposit Growth	18-Sep-26
Infrastructure Output	30-Sep-26
Fiscal deficit (as a % of budget estimates)	30-Sep-26

[1]Data as on 08 Sep, 2026;[2]Data as on 04 Sep, 2026

DISCLAIMER