Wealth India

DAILY MARKET BEAT

08 September 2026

INDIAN EQUITY MARKET

- Indian equity markets fell as rising crude oil prices amid escalating Middle East tensions fuelled concerns over a potential interest-rate hike by the U.S. Federal Reserve. Crude oil prices rose after Iran threatened to retaliate against any new U.S. attacks on its assets, while the Saudi-led coalition vowed a resolute response to a wave of attacks by Houthi rebels.
- Key benchmark indices BSE SENSEX and Nifty 50 lost 0.73% and 0.61% to close at 75,577.58 and 23,635.10, respectively.
- On the BSE sectoral front, Capital Goods was the major gainer, up 1.30%, followed by Power and HC, up 0.68% and 0.64%, respectively. Financial Services was the major loser, down 0.80%, followed by Oil & Gas, down 0.64% and Bankex, down 0.63%.

CORPORATE NEWS

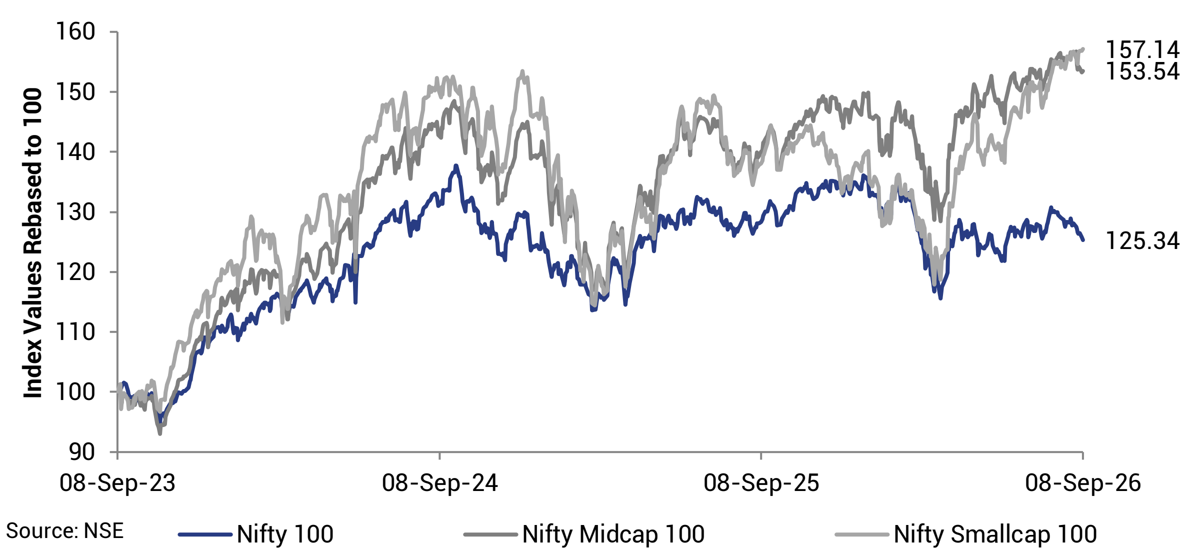
- STL unveiled its Lakshya growth strategy, targeting revenue of Rs. 20,000 crore by FY29. The plan focuses on scaling core telecom and digital infrastructure businesses, expanding global presence, and improving operational efficiency. Management indicated that growth investments and execution initiatives will support the medium-term expansion roadmap.
- TCS has secured responsibility for the next phase of a technology modernization program for the Odisha government. The project is expected to enhance digital governance capabilities, improve service delivery, and strengthen public sector technology infrastructure. The engagement reinforces TCS's presence in large government digital transformation initiatives.

GLOBAL EQUITY MARKET

- The U.S. equity markets closed lower as rising oil prices and Middle East tensions weighed on sentiment.
- European equity markets closed lower as higher energy prices, German political uncertainty, and U.S. inflation concerns weighed on sentiment.
- Asian equity markets fell as investors awaited U.S. inflation data, while Middle East tensions and higher oil prices weighed on sentiment. Today (as of September 9), Asian equity markets were mixed as rising oil prices and cautious global sentiment weighed on investor confidence.

INDIAN DERIVATIVES MARKET

- Nifty Sep 2026 Futures stood at 23,749.60, a premium of 114.50 points above the spot closing of 23,635.10. The turnover on NSE's Futures and Options segment rose to Rs.4,41,81,530.54 crore on September 8, 2026, compared with Rs.1,98,73,446.76 crore on September 7, 2026.
- The NSE Put-Call ratio stood at 0.95 compared with the previous session's close of 0.99.



EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50	23,635	-0.61	-3.81	-4.59	-9.55	26,373	22,183	19.98	21.97
Nifty 100	24,804	-0.40	-3.53	-2.35	-7.06	26,975	22,720	19.85	22.15
Nifty 500	23,106	-0.22	-2.56	0.99	-3.21	24,144	20,386	22.39	24.26
Nifty Midcap 100	62,916	0.21	-0.86	9.68	4.02	64,451	52,033	30.32	33.88
Nifty Smallcap 250	18,527	0.23	0.93	9.40	11.04	18,551	14,143	34.19	30.01
Nifty SME Emerge	14,895	0.63	4.49	-2.96	3.69	15,636	11,026	23.23	28.21

Source: MFI 360 Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto	27,775	0.28	-6.32	2.16	-1.47	29,866	23,560	32.27	26.30
Nifty Bank	56,778	-0.54	-1.68	4.78	-4.71	61,765	49,955	13.43	14.94
Nifty FMCG	45,750	0.35	-7.45	-18.55	-17.53	57,445	45,334	31.74	42.03
Nifty IT	29,883	-0.37	-5.28	-12.90	-21.12	40,301	25,699	19.06	27.54
Nifty Media	1,541	1.31	-0.92	-4.97	6.64	1,644	1,245	40.92	118.57
Nifty Metal	13,156	0.02	-0.26	35.38	17.80	13,931	9,684	16.02	23.75
Nifty Pharma	26,881	0.77	1.28	22.94	18.29	27,188	21,150	41.62	34.80
Nifty Realty	892	-0.05	0.69	1.77	1.61	975	639	37.88	48.08
Nifty Energy	38,094	0.32	-1.69	11.09	7.84	41,829	32,890	14.78	14.48

Source: MFI 360 Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services	25,696	-0.93	-2.91	-0.95	-6.95	28,563	23,374	15.76	17.09
Nifty India Consumption	11,569	0.07	-5.15	-6.94	-5.86	12,716	10,299	37.67	43.14
Nifty Infrastructure	9,144	-0.49	-3.79	1.93	-4.91	9,793	8,427	22.56	21.96
Nifty MNC	32,066	0.09	-4.87	6.93	4.90	34,028	27,597	34.80	38.86
Nifty Public Sector Enterprise	9,709	0.30	-2.15	3.20	-1.46	10,839	9,342	11.02	11.41

Source: MFI 360 Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100	29,508	-0.12	-0.72	24.18	16.86	30,762	22,841	30.56	33.73
Nasdaq Composite	26,421	-0.32	-1.01	21.21	13.68	27,190	20,690	24.69	29.11
FTSE 100	10,812	-0.10	-0.82	17.24	8.86	10,989	9,177	17.96	15.13
CAC 40	8,318	0.14	-4.55	7.54	2.07	8,755	7,505	17.48	16.43
DAX	26,008	0.00	-1.18	9.24	6.20	26,619	21,864	18.39	16.80
Nikkei	65,269	-1.70	-0.51	49.55	29.66	72,832	43,453	20.12	20.40
Hang Seng	25,317	-0.38	-1.37	-1.24	-1.22	28,056	22,518	11.26	10.55
SSE Composite Index	3,941	0.20	0.01	2.97	-0.71	4,259	3,741	12.00	12.00

Source: MFI 360 Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	23,749.60	23,867.70	-0.49
Near Basis	114.50	88.55	29.31
Mid Futures	23,850.60	23,975.80	-0.52
Mid Basis	215.50	196.65	9.59
Near Open Interest (Cr.)	1.78	1.75	1.56
Mid Open Interest (Cr.)	0.22	0.20	13.43
Rollover (%)	13.90	12.45	11.64

Source: NSE

Transaction Trends (Equity)	Amount in ₹ Cr.				
Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	10,678	9,398	1,280	-12,612	-237,055
Mutual Funds**	13,325	11,413	1,913	3,142	366,163

*As on 8th September 2026;**As on 2nd September 2026; Source: SEBI, NSDL

[1]Data as on 07 Sep, 2026;[2]Data as on 04 Sep, 2026

INDIAN ECONOMY

- RBI launched the Inflation Expectations Survey of Households (IESH), Urban Consumer Confidence Survey (UCCS), and Rural Consumer Confidence Survey (RCCS) to gauge inflation expectations and consumer sentiment, with the findings providing key inputs for monetary policy decisions.
- According to the Petroleum Planning and Analysis Cell (PPAC) of the oil ministry, India's fuel demand fell 2.8% YoY in Aug 2026 to 18.61 million tonnes, despite higher petrol and diesel consumption.
- The government is set to review the Rs. 25,000 crore Export Promotion Mission after finding that only two of its 11 schemes, interest subvention and market access support, have attracted significant exporter interest.

Key Indicators	Current	Previous
GDP (Q1 FY'27)	7.80%	7.80%
IIP (Jul'26)	6.70%	8.80%
Manufacturing PMI Aug'26	52.80	53.50
Credit Growth (Aug 14,2026)	18.30%	19.30%
Deposit Growth (Aug 14,2026)	14.70%	15.40%
WPI (Jul'26)	9.78%	9.87%
CPI (Jul'26)	4.45%	4.38%
Current Account Deficit (Q1 of FY27, in $ Billion)	4.20	-6.50
Fiscal Deficit (Apr to Jul 2026, as a % of Budget Estimates)	26.84	18.15
Trade Deficit (In $ billion-Jul26)	31.98	30.43

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

INDIAN DEBT MARKET

- Bond yields fell as market participants assessed the RBI's temporary liquidity-draining measures, which eased concerns over the possibility of more stringent liquidity tightening operations. The central bank has been conducting variable rate reverse repo operations to absorb excess cash in the banking system and prevent financial conditions from becoming looser than intended, which could increase inflationary pressures.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 2 bps to close at 6.94% as compared to the previous day's close of 6.96%.

DEBT MARKET UPDATE

Policy Rates (%)	08-Sep-26	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	5.25	5.25	5.25	5.50
CRR	3.00	3.00	3.00	3.75
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	08-Sep-26	Week Ago	Month Ago	Year Ago
FBIL MIBOR	5.03	5.23	5.14	5.40
CALL	4.97	5.16	5.09	5.33
T-Repo	4.58	4.82	4.96	5.28
OIS- 3 M	5.41	5.44	5.37	5.48
OIS- 6 M	5.64	5.66	5.50	5.46

Source: FBIL

MONEY MARKET

- The Reserve Bank of India conducted an auction of government securities for eight states, with a notified amount of Rs. 16,900 crore, for which full amount was accepted. The cut-off yields ranged from 7.55% to 7.98%.

Certificate of Deposit (%)	08-Sep-26	Week Ago	Month Ago	Year Ago
3-Month	5.93	6.43	6.60	5.83
6-Month	6.46	6.70	6.74	6.15
9-Month	6.97	7.20	6.87	6.34
12-Month	7.26	7.28	7.10	6.40

Source: Refinitiv

Commercial Paper (%)	08-Sep-26	Week Ago	Month Ago	Year Ago
3-Month	6.00	6.35	6.62	5.89
6-Month	6.45	6.75	6.84	6.17
12-Month	7.10	7.30	7.20	6.40

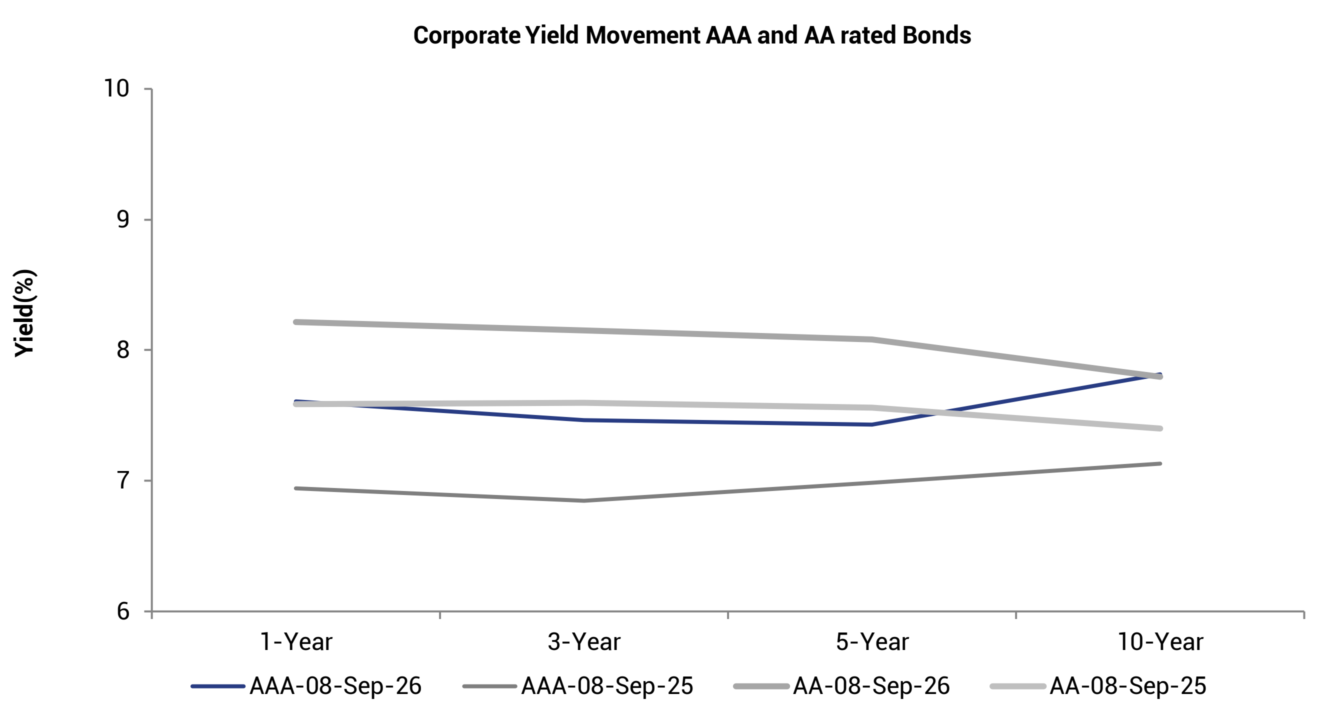
Source: Refinitiv

SPREAD ANALYSIS

- Yields on gilt fell up to 4 bps across the maturities.
- Corporate bond yields fell up to 4 bps across the curve, barring 2, 3 & 15 year papers that increased by 1 or 2 bps, while 4 year paper was unchanged.
- Difference in spread between AAA corporate bond and gilt expanded up to 4 bps across the segments, barring 7 year paper that contracted by 1 bps.

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond	5.82	5.80	5.77	5.72	2	5	10
3 Yr GOI Bond[2]	6.43	6.43	6.19	6.05	0	24	38
5 Yr GOI Bond	6.49	6.51	6.35	6.30	-2	13	19
10 Yr GOI Bond	6.94	6.96	6.77	6.46	-2	18	48
15 Yr GOI Bond	7.10	7.11	6.98	6.81	-1	12	29
US 10 Yr Treasury	4.78	4.78	4.66	4.05	0	12	73

Source: Refinitiv

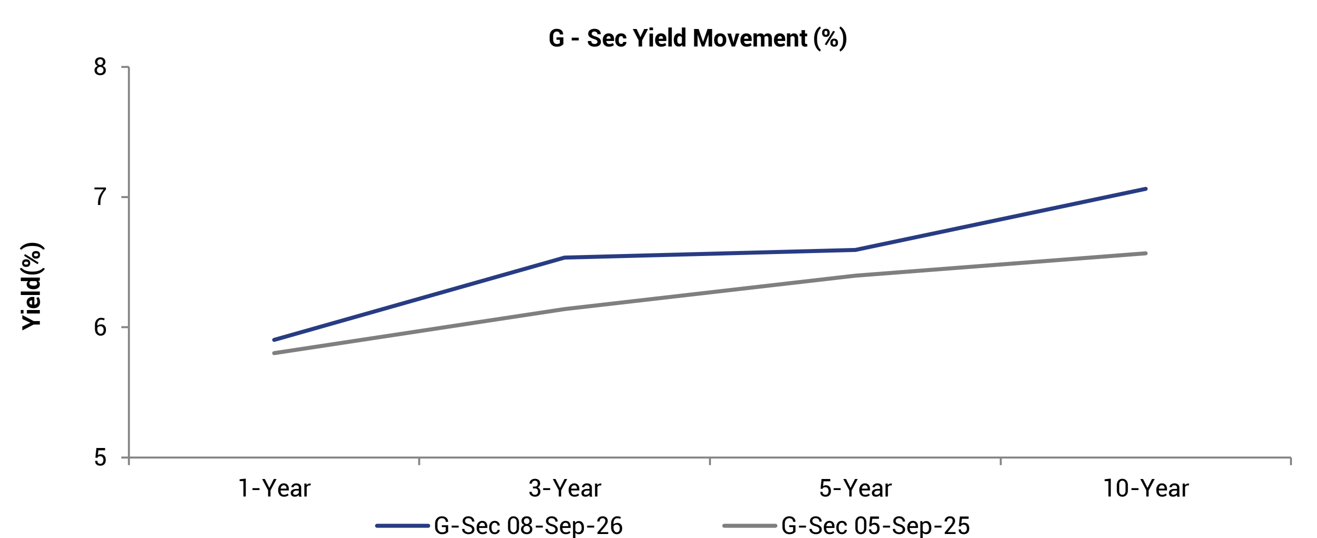


Corporate Bond Spread Matrix	AAA			AA		
	08-Sep-26	1 Month Avg.	1 Year Avg.	08-Sep-26	1 Month Avg.	1 Year Avg.
1 Yr	170	168	140	231	230	188
3 Yr	NA	98	91	NA	169	147
5 Yr	84	78	68	149	147	119
10 Yr	75	74	61	73	72	72

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	08-Sep-26	Week Ago	Month Ago	Year Ago
Govt Securities	48,761	47,750	57,895	162,777
Call Money	9,654	11,761	15,677	24
T-Repo	485,701	479,208	410,804	28,491
LAF	NA	NA	NA	NA
Treasury Bills	5,742	5,712	6,635	2,418
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv



Transaction Trends (Debt)	Amount in ₹ Cr.				
Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	654	175	479	193	54,406
Mutual Funds**	27,437	28,963	-1,526	-1,778	-577,146

*As on 8th September 2026;**As on 2nd September 2026; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: September 7-11 ,2026	32,000	0	0.00%
Month: Sep 2026	94,000	0	0.00%
H1: Apr 26- Sep 26	820,000	726,000	88.54%

GLOBAL ECONOMY

- Germany's exports fell 0.8% MoM in Jul 2026 as against 0.9% increase in Jun 2026, as per Destatis. Similarly, imports fell 5.7% in Jul 2026 as against 4.5% increase in Jun 2026.
- Japan's gross domestic product rose 1.4% YoY in the second quarter of 2026 as against preliminary estimate of 1.1%, according to the Cabinet Office.
- China's exports rose 25% YoY in Aug 2026 as against 23.9% growth in Jul 2026. Imports rose 28.2% in Aug 2026 as against 27.5% in Jul 2026, as per data from customs office.

COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold ($/oz)	4,401	-0.08	1.37	21.06	2.02	5,399	3,626
Silver ($/oz)	66	0.17	4.25	60.31	-7.02	117	41
NYMEX Crude($/bbl)[2]	93	0.15	16.36	48.26	61.98	114	55
Brent Crude($/bbl)	109	2.51	16.62	66.76	73.17	144	61
Baltic Dry Index[1]	3,575	-1.46	15.73	77.07	90.46	3,628	1,532
Core Commodity Index[2]	535	-0.06	9.66	44.34	42.91	536	364
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

INTERNATIONAL MARKET UPDATE

- Japan's current conditions index of the Economy Watchers' Survey rose to 46.4 in Aug 2026 from 45.7 in Jul 2026, according to the Cabinet Office.

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	56.00	54.50	51.50	51.90	54.60
Euro Zone	52.00	52.00	48.50	51.90	51.00
Germany	51.80	51.30	48.80	53.20	50.50
France	48.50	49.40	44.90	49.90	49.80
U.K.	52.50	52.20	49.70	53.70	53.50
Japan	53.50	52.70	51.10	53.90	52.00
China	52.10	50.80	54.00	55.40	51.90

Source: Refinitiv

COMMODITY MARKET

- Gold prices fell as crude oil prices rose and investors awaited U.S. inflation data for clues on the U.S. Federal Reserve's next policy move.
- Brent crude oil prices rose on concerns that escalating U.S.-Iran tensions and attacks on Saudi energy facilities could disrupt Middle East oil supplies.

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	152,487	0.26	2.21	41.72	14.96	175,231	67,984
Silver (1 kg)	233,698	0.69	0.65	88.01	1.85	379,983	78,617
Crude Oil (1 bbl)	8,644	0.00	17.48	58.17	65.85	10,500	1,277
Natural Gas (1 mmbtu)	281	0.00	11.86	4.42	-21.33	639	138
Aluminium (1 kg)	353	0.69	-0.25	37.56	19.07	395	209
Copper (1 kg)	1,434	1.02	2.66	57.94	19.76	1,434	772
Nickel (1 kg)	1,619	-0.40	-2.02	19.55	8.36	1,895	1,276
Lead (1 kg)	204	0.82	-2.75	11.71	7.10	214	179
Zinc (1 kg)	435	0.96	9.55	56.49	40.35	435	241
Mentha Oil (1 kg)	1,350	-0.37	1.40	29.45	22.11	1,397	916
Cotton (1 bales)	32,950	-0.09	2.36	32850.00	32850.00	26,220	NA

Source: MCX-SX

CURRENCY UPDATE

- The Indian rupee fell against the U.S. dollar due to geopolitical tensions and weakness in the domestic equity markets.
- Euro rose against the U.S. dollar as investors were awaiting the European Central Bank meeting, with expectations that the ECB would raise rates.

CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	94.82	0.35	-0.41	7.42	5.51	96.96	87.63
EUR/INR	110.15	0.32	0.11	6.48	4.38	112.74	101.56
GBP/INR	128.48	0.44	0.06	7.85	6.13	130.91	115.27
YEN(100)/INR	61.58	0.62	2.09	3.30	7.38	61.80	56.14
SGD/INR	74.93	0.40	0.65	9.35	7.28	75.85	67.41

Source: Refinitiv

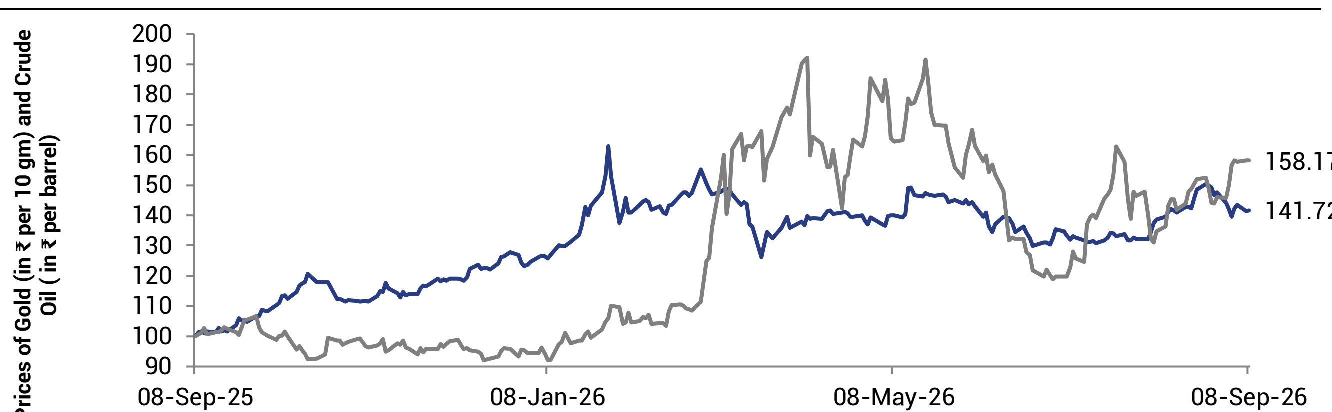
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.16	-0.03	0.51	-1.23	-1.09	1.21	1.13
GBP/USD	1.36	0.09	0.46	0.05	0.57	1.39	1.30
USD/JPY	153.96	-0.25	-2.42	4.37	-1.72	163.98	145.47
SGD/USD	0.79	0.06	1.00	1.37	1.60	0.79	0.77
Dollar Index	98.79	-0.39	-0.76	1.37	0.47	101.80	95.55

Source: Refinitiv

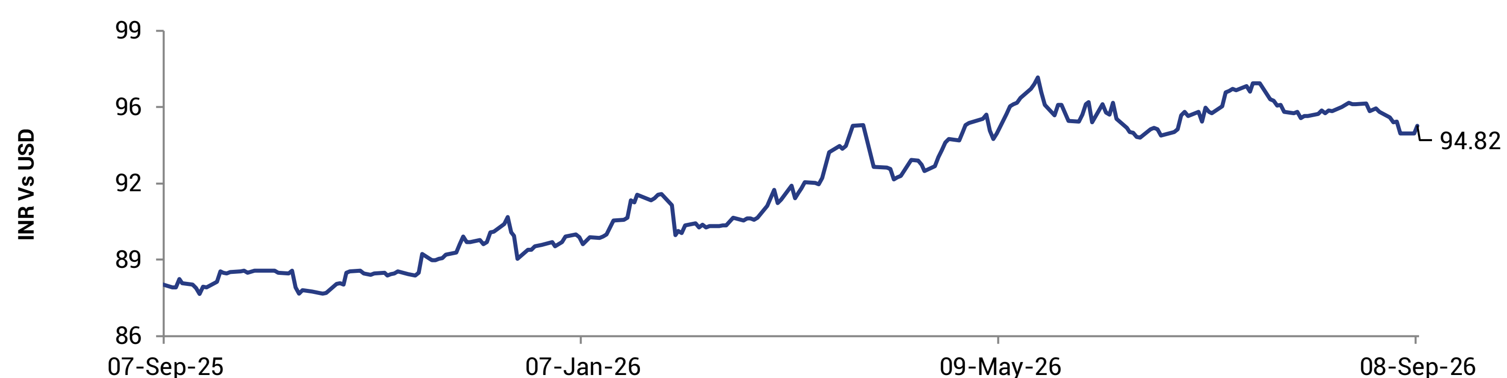
Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month[1]	94.57	0.05	4.91	-0.71	-1.17
Future 3 Month[1]	95.25	0.16	5.39	-0.59	-1.06
Future 6 Month[1]	95.92	0.30	5.73	-0.49	-0.83
NDF 1 Month	94.73	0.02	5.07	-0.58	-1.30
NDF 3 Month	95.21	0.02	5.04	-0.59	-1.42
NDF 6 Month	96.00	0.02	5.30	-0.55	-1.44

Source: Refinitiv

CRUDE OIL VS. GOLD (IN ₹)



RUPEE VS. U.S. DOLLAR



MUTUAL FUND AND INSURANCE UPDATE

- SEBI extended the compliance deadline for existing Angel Funds under the accredited investor framework to Mar 31, 2027, providing additional time for the industry to transition while allowing eligible funds to continue accepting investments from a limited number of non-accredited investors.

MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	-1.15	-2.68	1.11	-0.52	9.18	8.32
Mid Cap Fund	-0.33	-0.02	11.92	9.22	15.60	14.91
Large & Mid Cap Fund	-0.51	-1.06	7.29	4.86	12.97	12.17
Small Cap Fund	0.93	2.44	23.81	14.70	15.18	16.01
Multi Cap Fund	-0.20	0.02	11.69	7.68	13.45	12.95
Focused Fund	-0.65	-1.34	7.44	4.83	11.46	10.25
Value Fund	-0.71	-1.79	4.48	4.48	12.01	12.20
Contra Fund	0.04	-0.99	2.10	0.47	12.43	13.36
Sectoral	-0.05	-0.45	10.27	8.78	14.23	12.61
Thematic	-0.47	-1.21	9.62	6.75	13.46	12.11
Dividend Yield Fund	-0.64	-2.20	2.14	3.06	11.81	12.41

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	4.44	4.81	5.06	5.18	5.98	5.61
Liquid Fund	7.37	6.37	6.65	6.32	6.79	6.18
Money Market Fund	11.75	7.52	6.85	6.38	7.06	6.33
Corporate Bond Fund	15.70	1.74	5.33	5.22	6.97	5.92
Gilt Fund	0.19	-6.71	3.94	3.04	5.75	5.03
Gilt Fund with 10 year constant duratio	9.06	-6.85	3.75	3.88	6.96	5.49
Credit Risk Fund	15.23	4.74	9.03	8.45	9.14	9.32

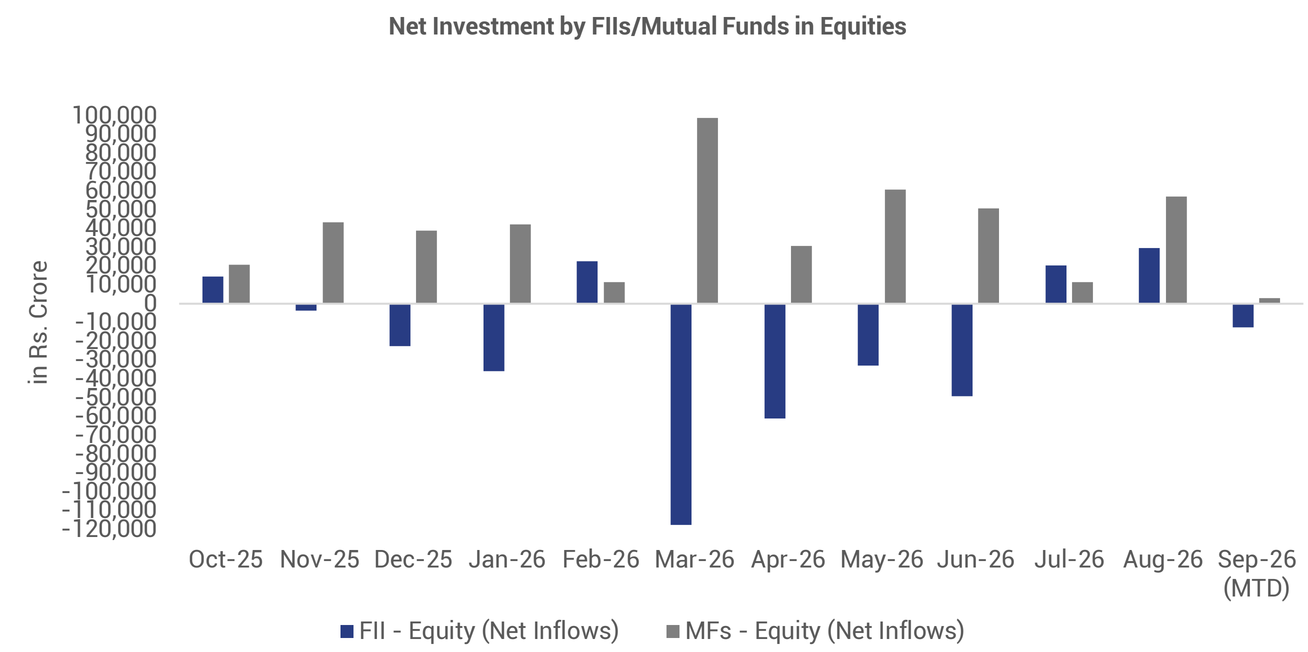
Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

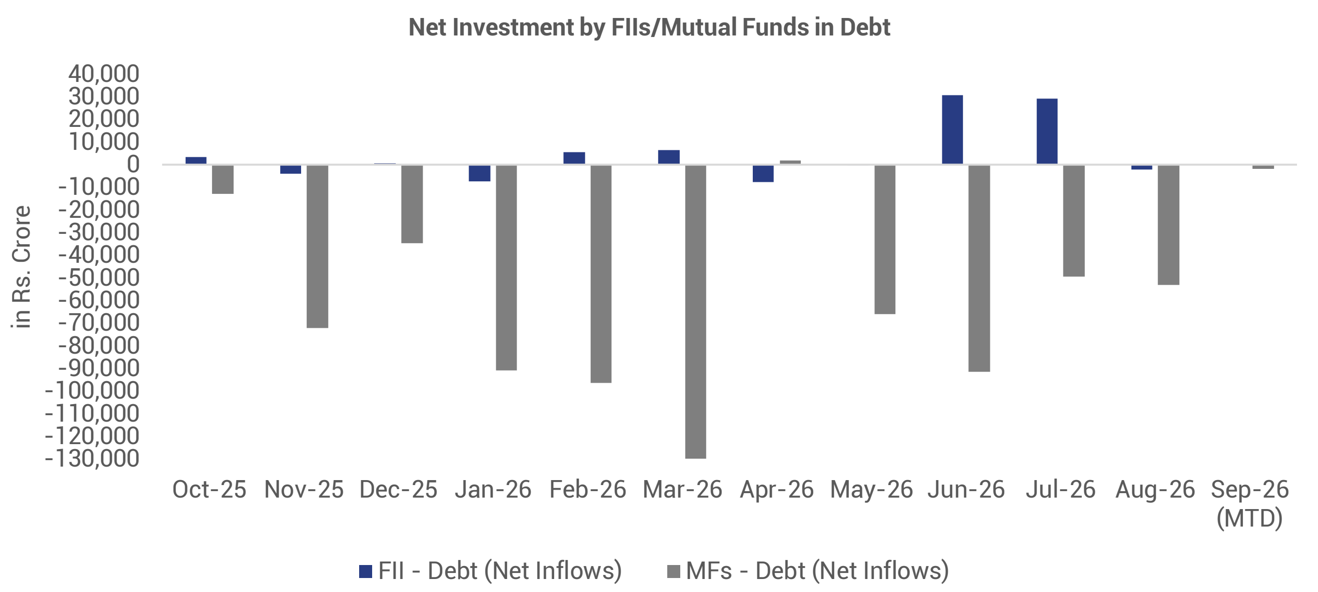
Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	-0.14	0.41	2.79	5.85	6.52	5.87
Balanced Advantage	-0.52	-1.14	3.04	2.45	8.29	7.93
Aggressive Hybrid Fund	-0.56	-1.34	4.03	2.62	9.94	9.27
Equity Savings	-0.27	-0.29	2.96	4.15	7.64	7.11
Conservative Hybrid Fund	-0.07	-0.58	2.00	3.36	7.09	6.85
Multi Asset Allocation	-0.27	-0.72	2.24	10.73	13.51	12.83

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

TRANSACTION TRENDS FIIs vs MFs





EVENTS CALENDAR

Event	Date
Reserve Money	09-Sep-26
Currency in Circulation	09-Sep-26
Banker's Deposits with RBI	09-Sep-26
Forex Reserves	11-Sep-26
Loans and Advances to Central Government	11-Sep-26
Loans and Advances to State Government	11-Sep-26

Event	Date
Money Supply	16-Sep-26
Bank Credit to Commercial Sector	16-Sep-26
Credit Growth	18-Sep-26
Deposit Growth	18-Sep-26
Infrastructure Output	30-Sep-26
Fiscal deficit (as a % of budget estimates)	30-Sep-26

[1]Data as on 07 Sep, 2026;[2]Data as on 04 Sep, 2026

DISCLAIMER