LGT Wealth India

DAILY MARKET BEAT

07 September 2026

INDIAN EQUITY MARKET

- Indian equity market ended lower mainly because investors remained concerned about high crude oil prices, geopolitical tensions in West Asia/Middle East, and rising global bond yields.
- Key benchmark indices BSE SENSEX and Nifty 50 lost 0.50% and 0.50% to close at 76,132.81 and 23,779.15, respectively.
- On the BSE sectoral front, Telecommunication was the major gainer, up 1.57%, followed by HC and Industrials, up 0.71% and 0.12%, respectively. Information Technology was the major loser, down 2.11%, followed by Realty, down 1.45% and Metal, down 1.36%.
- The overall market breadth on BSE was weak with 2,121 scrips advancing and 2,776 scrips declining. A total of 286 scrips remained unchanged.

CORPORATE NEWS

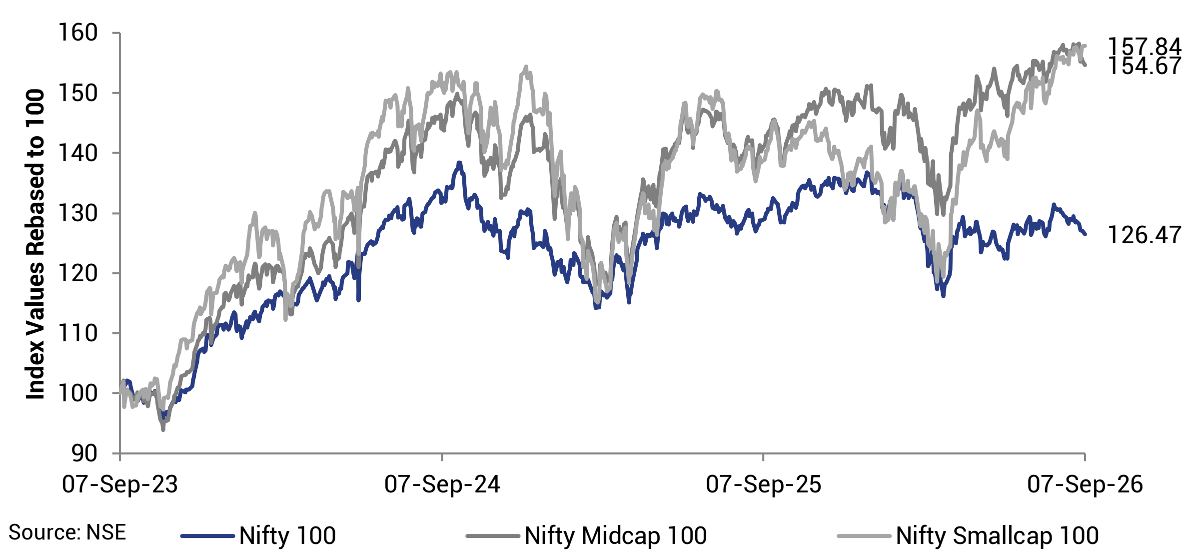
- Novartis India announced an agreement to acquire the Minipress trademark from Pfizer for Rs. 1,250 crore. The transaction strengthens Novartis India's portfolio and gives it ownership of an established brand in the domestic pharmaceutical market. The deal is subject to customary regulatory and contractual requirements and is expected to support the company's brand strategy in India.
- Minda Corporation has outlined plans to expand its international business and is targeting export revenue of Rs. 1,500 crore over the next four years. The company is focusing on increasing its global presence, strengthening customer relationships, and growing its product reach in overseas markets. The export push forms part of its broader long-term growth strategy.

GLOBAL EQUITY MARKET

- The U.S. equity markets closed mixed as stronger economic data boosted policy tightening expectations, while lower oil prices eased inflation concerns.
- European equity markets closed mixed as oil prices and geopolitical concerns weighed on sentiment.
- Asian equity markets closed mixed as strong U.S. jobs data boosted rate hike expectations, while AI-driven optimism supported sentiment. Today (as of September 8), Asian equity markets were mixed as Middle East tensions, higher oil prices, and inflation concerns weighed on sentiment.

INDIAN DERIVATIVES MARKET

- Nifty Sep 2026 Futures stood at 23,867.70, a premium of 88.55 points above the spot closing of 23,779.15. The turnover on NSE's Futures and Options segment rose to Rs.1,98,73,446.76 crore on September 7, 2026, compared with Rs.1,48,25,870.06 crore on September 4, 2026.
- The NSE Put-Call ratio stood at 0.99 compared with the previous session's close of 1.00.



EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50	23,779	-0.50	-3.22	-3.89	-9.00	26,373	22,183	20.10	21.97
Nifty 100	24,903	-0.48	-3.15	-1.79	-6.69	26,975	22,720	19.92	22.16
Nifty 500	23,156	-0.42	-2.34	1.43	-3.00	24,144	20,386	22.44	24.26
Nifty Midcap 100	62,786	-0.46	-1.07	10.01	3.81	64,451	52,033	30.26	33.87
Nifty Smallcap 250	18,484	0.01	0.70	9.35	10.78	18,551	14,143	34.11	30.00
Nifty SME Emerge	14,802	0.22	3.83	-3.04	3.04	15,636	11,026	23.08	28.22

Source: MFI 360 Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto	27,699	-0.04	-6.57	5.24	-1.74	29,866	23,560	32.18	26.29
Nifty Bank	57,088	-0.49	-1.14	5.50	-4.19	61,765	49,955	13.51	14.94
Nifty FMCG	45,592	-0.66	-7.77	-19.01	-17.82	57,445	45,334	31.63	42.04
Nifty IT	29,995	-2.28	-4.92	-13.40	-20.82	40,301	25,699	19.14	27.55
Nifty Media	1,521	-2.86	-2.21	-6.16	5.26	1,644	1,245	40.39	118.82
Nifty Metal	13,153	-1.24	-0.28	35.85	17.78	13,931	9,684	16.01	23.76
Nifty Pharma	26,676	0.75	0.50	21.67	17.39	27,188	21,150	41.30	34.79
Nifty Realty	893	-1.70	0.74	2.29	1.66	975	639	37.90	48.14
Nifty Energy	37,973	-0.25	-2.00	10.72	7.50	41,829	32,890	14.73	14.48

Source: MFI 360 Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services	25,936	-0.44	-2.00	0.18	-6.08	28,563	23,374	15.91	17.09
Nifty India Consumption	11,561	-0.32	-5.22	-6.55	-5.93	12,716	10,299	37.65	43.14
Nifty Infrastructure	9,189	-0.10	-3.32	2.61	-4.45	9,793	8,427	22.67	21.96
Nifty MNC	32,038	-0.23	-4.95	7.25	4.81	34,028	27,597	34.77	38.87
Nifty Public Sector Enterprises	9,680	-0.31	-2.44	2.92	-1.76	10,839	9,342	10.99	11.40

Source: MFI 360 Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100[1]	29,544	0.21	-0.60	24.91	17.01	30,762	22,841	30.56	33.73
Nasdaq Composite[1]	26,507	-0.29	-0.69	22.15	14.05	27,190	20,690	24.69	29.12
FTSE 100	10,822	-0.08	-0.72	17.53	8.97	10,989	9,177	17.96	15.12
CAC 40	8,306	0.33	-4.69	8.23	1.92	8,755	7,505	17.42	16.43
DAX	26,007	-0.15	-1.19	10.21	6.19	26,619	21,864	18.42	16.80
Nikkei	66,400	2.12	1.21	54.35	31.90	72,832	43,344	20.46	20.40
Hang Seng	25,413	-0.93	-0.99	-0.02	-0.85	28,056	22,518	11.30	10.55
SSE Composite Index	3,933	0.07	-0.19	3.15	-0.91	4,259	3,741	12.00	12.00

Source: MFI 360 Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	23,867.70	24,048.10	-0.75
Near Basis	88.55	150.40	-41.12
Mid Futures	23,975.80	24,149.40	-0.72
Mid Basis	196.65	251.70	-21.87
Near Open Interest (Cr.)	1.75	1.68	4.18
Mid Open Interest (Cr.)	0.20	0.18	10.35
Rollover (%)	12.45	11.80	5.54

Source: NSE

Transaction Trends (Equity)	Amount in ₹ Cr.				
Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	13,067	19,517	-6,450	-13,893	-238,335
Mutual Funds**	13,325	11,413	1,913	3,142	366,163

*As on 7th September 2026;**As on 2nd September 2026; Source: SEBI, NSDL

[1]Data as on 04 Sep, 2026;[2]Data as on 31 Aug, 2026

INDIAN ECONOMY

- The RBI absorbed over Rs. 6 trillion from banks after liquidity in the banking system hit a record Rs. 11.6 trillion. The move aims to curb excess funds that could fuel inflation and boost asset prices, with the central bank likely to use more liquidity-draining measures if needed.
- The CII Business Confidence Index rose to a three-quarter high of 66 in Q2FY27, driven by strong domestic demand, easing geopolitical disruptions, and optimism about future business activity, investment, and hiring.
- SEBI has removed the requirement for foreign portfolio investors (FPIs) that invest only in Indian government securities to disclose investor-group details, reducing compliance burden and making it easier for foreign investors such as sovereign wealth funds and central banks to invest in India's bond market.

Key Indicators	Current	Previous
GDP (Q1 FY'27)	7.80%	7.80%
IIP (Jul'26)	6.70%	8.80%
Manufacturing PMI Aug'26	52.80	53.50
Credit Growth (Aug 14,2026)	18.30%	19.30%
Deposit Growth (Aug 14,2026)	14.70%	15.40%
WPI (Jul'26)	9.78%	9.87%
CPI (Jul'26)	4.45%	4.38%
Current Account Deficit (Q1 of FY27, in $ Billion)	4.20	-6.50
Fiscal Deficit (Apr to Jul 2026, as a % of Budget Estimates)	26.84	18.15
Trade Deficit (In $ billion-Jul26)	31.98	30.43

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

INDIAN DEBT MARKET

- Bond yields remained largely stable as the RBI's preference for temporary liquidity absorption measures supported market sentiment, although the upside was capped by a rise in crude oil prices.
- Yield on the 10-year benchmark paper (6.94% GS 2036) was unchanged to close at 6.96% as compared to the previous day's close.
- Reserve Bank of India announced the sale (issue / re-issue) of three dated securities namely 6.20% GS 2029, 6.57% GS 2033 & New GS 2056 for a notified amount of Rs. 32,000 crore. The auction will be conducted on Sep 11, 2026.
- RBI conducted the auction of 30-day Variable Rate Reverse Repo for the notified amount of Rs. 7,00,000 crore for which amount of Rs. 2,59,276 crore was accepted and the cut-off yield stood at 5.24%.

DEBT MARKET UPDATE

Policy Rates (%)	07-Sep-26	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	5.25	5.25	5.25	5.50
CRR	3.00	3.00	3.00	3.75
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	07-Sep-26	Week Ago	Month Ago	Year Ago
FBIL MIBOR	5.03	5.24	5.14	5.40
CALL	4.97	5.18	5.09	5.33
T-Repo	4.59	4.96	4.96	5.28
OIS- 3 M	5.40	5.45	5.37	5.48
OIS- 6 M	5.65	5.67	5.50	5.46

Source: FBIL

MONEY MARKET

- According to reports, Tata Capital has accepted bids worth Rs. 2,475 crore for bonds maturing in three years, carrying a coupon of 8.05%.

Certificate of Deposit (%)	07-Sep-26	Week Ago	Month Ago	Year Ago
3-Month	5.88	6.39	6.60	5.83
6-Month	6.43	6.77	6.74	6.15
9-Month	7.06	7.12	6.87	6.34
12-Month	7.25	7.20	7.10	6.40

Source: Refinitiv

Commercial Paper (%)	07-Sep-26	Week Ago	Month Ago	Year Ago
3-Month	5.90	6.40	6.62	5.89
6-Month	6.45	6.78	6.84	6.17
12-Month	7.10	7.50	7.20	6.40

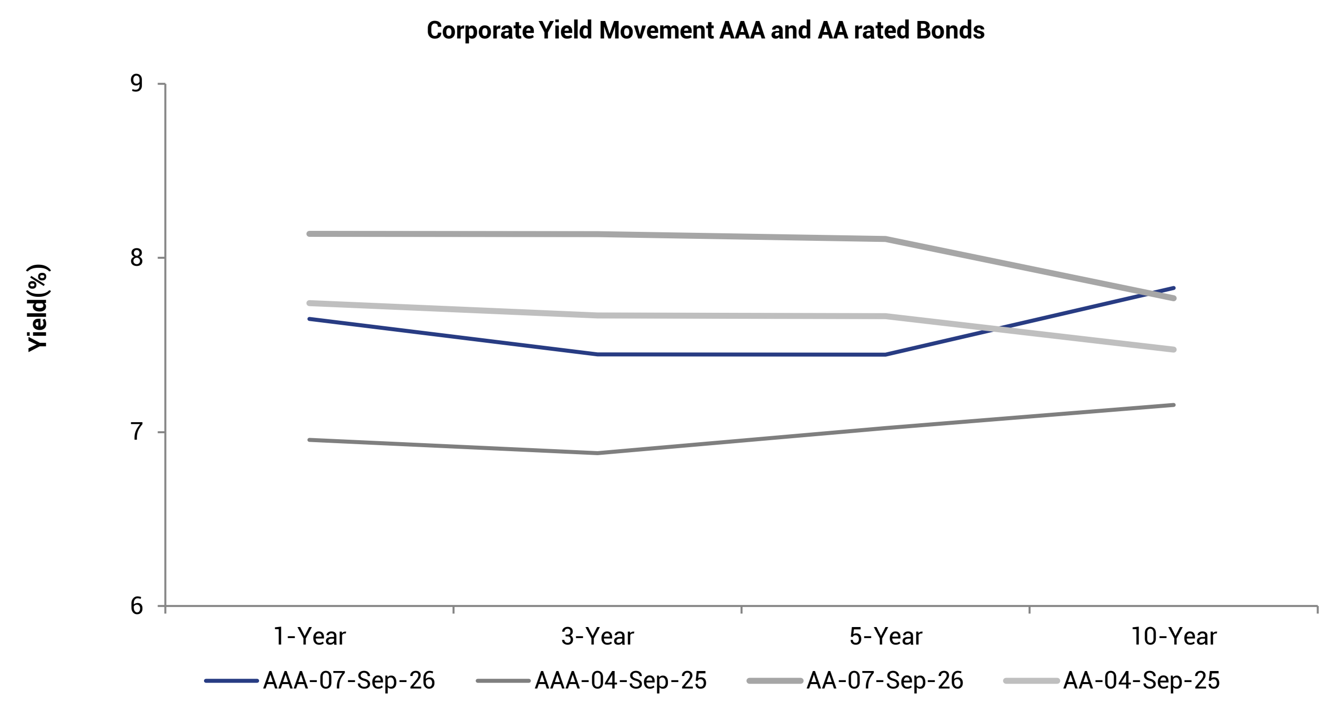
Source: Refinitiv

SPREAD ANALYSIS

- Yields on gilt were unchanged or moved by 1 bps across the maturities, barring 2 & 11 year papers that rose by 5 & 3 bps, respectively, and 19 year paper that fell by 4 bps.
- Corporate bond yields were unchanged or fell by 1 bps across the curve, barring 1 year paper that increased by 5 bps and 3 & 15 year papers that fell by 2 bps each.

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond[2]	5.80	5.80	5.77	5.72	0	4	8
3 Yr GOI Bond[1]	6.43	6.43	6.19	6.05	0	24	38
5 Yr GOI Bond	6.51	6.51	6.35	6.30	-1	15	21
10 Yr GOI Bond	6.96	6.96	6.77	6.46	0	20	50
15 Yr GOI Bond	7.11	7.11	6.98	6.81	0	13	30
US 10 Yr Treasury[1]	4.78	4.76	4.66	4.09	2	13	70

Source: Refinitiv

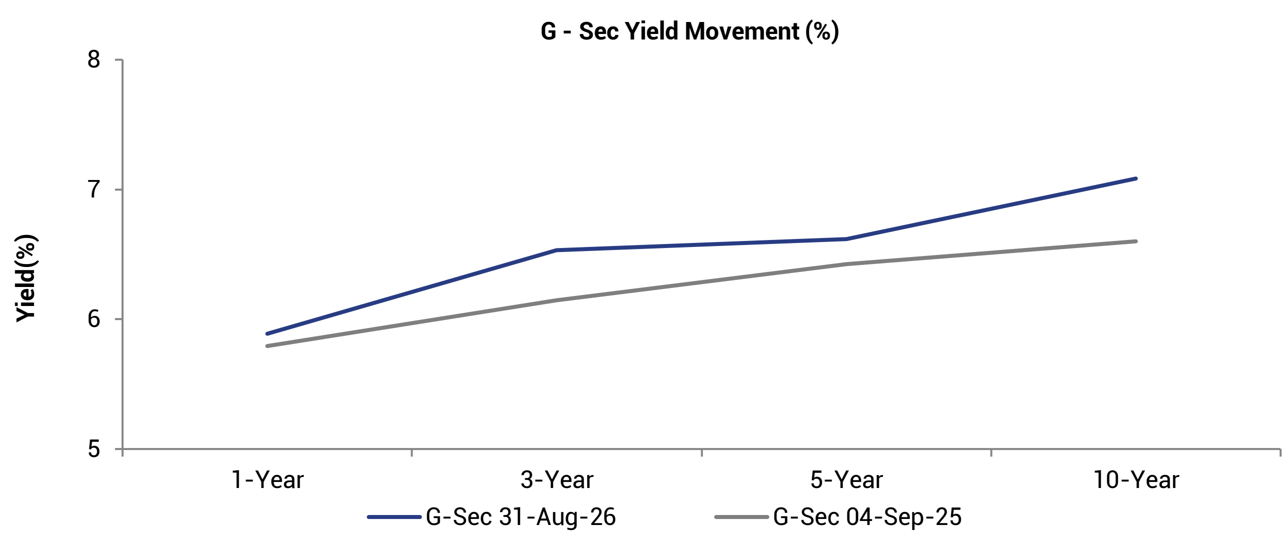


Corporate Bond Spread Matrix	AAA			AA		
	07-Sep-26	1 Month Avg.	1 Year Avg.	07-Sep-26	1 Month Avg.	1 Year Avg.
1 Yr	NA	167	140	NA	229	187
3 Yr	NA	98	91	NA	169	147
5 Yr	83	78	68	150	147	119
10 Yr	74	74	61	69	72	72

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	07-Sep-26	Week Ago	Month Ago	Year Ago
Govt Securities	47,098	57,242	57,895	162,777
Call Money	10,280	12,990	15,677	24
T-Repo	490,642	473,195	410,804	28,491
LAF	NA	NA	NA	NA
Treasury Bills	3,355	2,907	6,635	2,418
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv



Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	261	765	-503	-286	53,927
Mutual Funds**	27,437	28,963	-1,526	-1,778	-577,146

*As on 7th September 2026;**As on 2nd September 2026; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled (Amt in ₹ Cr.)	Completed	% Completed
Week:September 07-11, 2026	32,000	0	0.00%
Month: Sept 2026	94,000	0	0.00%
H1: Apr 26-Sep 26	820,000	726,000	88.54%

Source: RBI

[1]Data as on 04 Sep, 2026;[2]Data as on 31 Aug, 2026

GLOBAL ECONOMY

- Japan's leading index, which measures future economic activity, climbed to 117.9 in Jul 2026 from 116.2 in Jun 2026, as per preliminary data from the Cabinet Office.
- Germany's Industrial production fell 1.1% MoM in Jul 2026 after remaining flat in Jun 2026, as per Destatis.
- Eurozone gross domestic product grew 0.6% QoQ in the second quarter of 2026 after remaining flat in the first quarter, as per data from Eurostat. The second quarter growth was revised up from 0.4% estimated previously.

COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold ($/oz)	4,405	-0.52	1.45	22.82	2.10	5,399	3,626
Silver ($/oz)	66	-0.08	4.07	61.40	-7.19	117	41
NYMEX Crude($/bbl)[1]	93	0.15	16.36	49.17	61.98	114	55
Brent Crude($/bbl)	106	3.29	13.76	65.47	68.93	144	61
Baltic Dry Index	3,575	-1.46	15.73	80.65	90.46	3,628	1,532
Core Commodity Index[1]	535	-0.06	9.66	45.18	42.91	536	364
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

INTERNATIONAL MARKET UPDATE

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	56.00	54.50	51.50	51.90	54.60
Euro Zone	52.00	52.00	48.50	51.90	51.00
Germany	51.80	51.30	48.80	53.20	50.50
France	48.50	49.40	44.90	49.90	49.80
U.K.	52.50	52.20	49.70	53.70	53.50
Japan	53.50	52.70	51.10	53.90	52.00
China	52.10	50.80	54.00	55.40	51.90

Source: Refinitiv

COMMODITY MARKET

- Gold prices fell as stronger than expected U.S. jobs data for Aug 2026 increased expectations of a rate hike by the U.S. Federal Reserve.
- Brent crude oil prices rose as U.S.-Iran attacks on ships increased fears of supply disruptions through the Strait of Hormuz.

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	152,090	-1.51	1.94	43.53	14.66	175,231	67,984
Silver (1 kg)	232,099	-1.47	-0.04	88.33	1.15	379,983	78,617
Crude Oil (1 bbl)	8,644	0.22	17.48	54.44	65.85	10,500	1,277
Natural Gas (1 mmbtu)	281	2.14	11.86	3.73	-21.33	639	138
Aluminium (1 kg)	350	0.42	-0.93	36.89	18.26	395	209
Copper (1 kg)	1,419	0.50	1.63	56.69	18.55	1,420	772
Nickel (1 kg)	1,625	0.36	-1.62	20.37	8.80	1,895	1,276
Lead (1 kg)	202	-1.49	-3.53	9.28	6.23	214	179
Zinc (1 kg)	431	0.83	8.50	55.13	39.01	432	241
Mentha Oil (1 kg)	1,355	0.27	1.78	32.97	22.56	1,397	916
Cotton (1 bales)	32,980	-0.09	2.45	32880.00	32880.00	26,220	NA

Source: MCX-SX

CURRENCY UPDATE

- The Indian rupee rose against the U.S. dollar following strong FCNR (Foreign Currency Non-Resident) deposit-related greenback inflows. However, rise in crude oil prices capped the gains.
- Euro rose against the U.S. dollar as investors expect the European Central Bank to continue raising interest rates.

CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	94.49	0.00	-0.76	7.05	5.14	96.96	87.63
EUR/INR	109.80	0.07	-0.21	6.29	4.05	112.74	101.56
GBP/INR	127.91	0.13	-0.38	7.42	5.67	130.91	115.27
YEN(100)/INR	61.20	1.21	1.46	2.34	6.72	61.44	56.14
SGD/INR	74.63	0.08	0.25	8.80	6.85	75.85	67.41

Source: Refinitiv

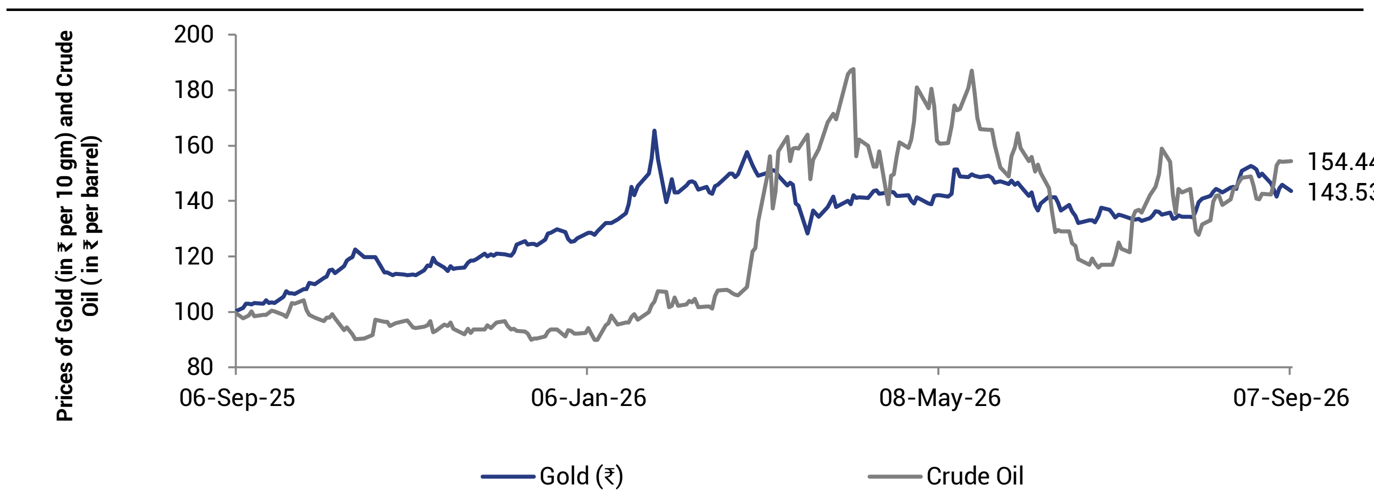
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.16	0.07	0.55	-0.82	-1.06	1.21	1.13
GBP/USD	1.35	0.13	0.37	0.24	0.48	1.39	1.30
USD/JPY	154.35	-1.21	-2.17	4.73	-1.47	163.98	145.47
SGD/USD	0.79	0.05	0.94	1.45	1.54	0.79	0.77
Dollar Index	99.18	0.00	-0.36	1.44	0.87	101.80	95.55

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month	94.57	0.05	4.91	-0.71	-0.60
Future 3 Month	95.25	0.16	5.39	-0.59	-0.61
Future 6 Month	95.92	0.30	5.73	-0.49	-0.41
NDF 1 Month	94.71	0.13	5.05	-0.60	-0.92
NDF 3 Month	95.19	0.13	5.02	-0.61	-1.02
NDF 6 Month	95.98	0.14	5.28	-0.57	-1.02

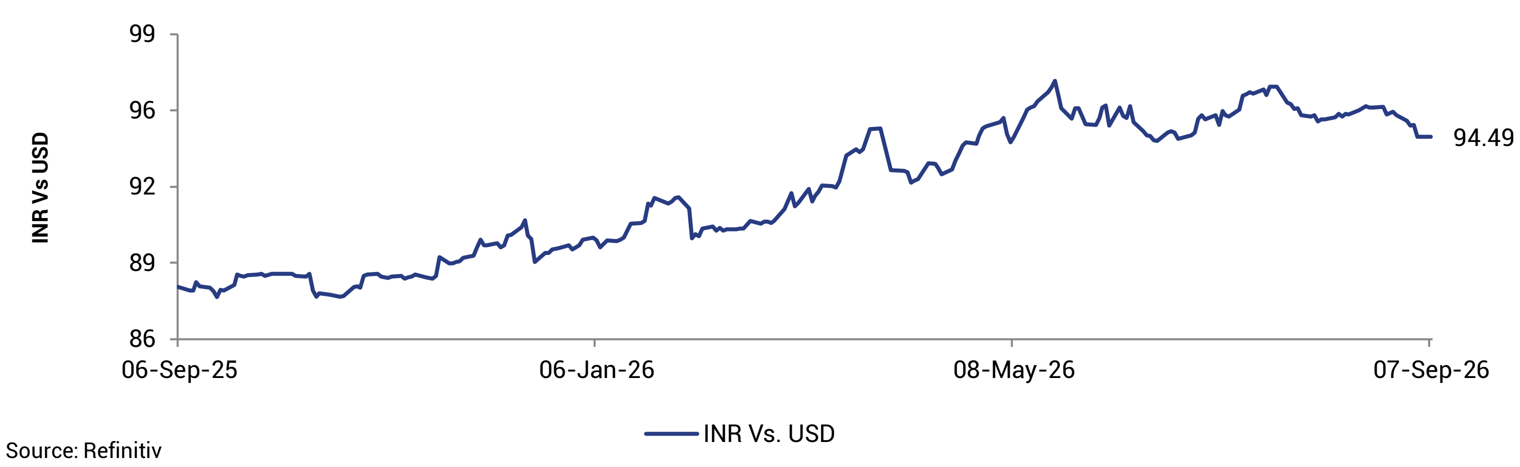
Source: Refinitiv

CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

RUPEE VS. U.S. DOLLAR



Source: Refinitiv

[1]Data as on 04 Sep, 2026;[2]Data as on 31 Aug, 2026

MUTUAL FUND AND INSURANCE UPDATE

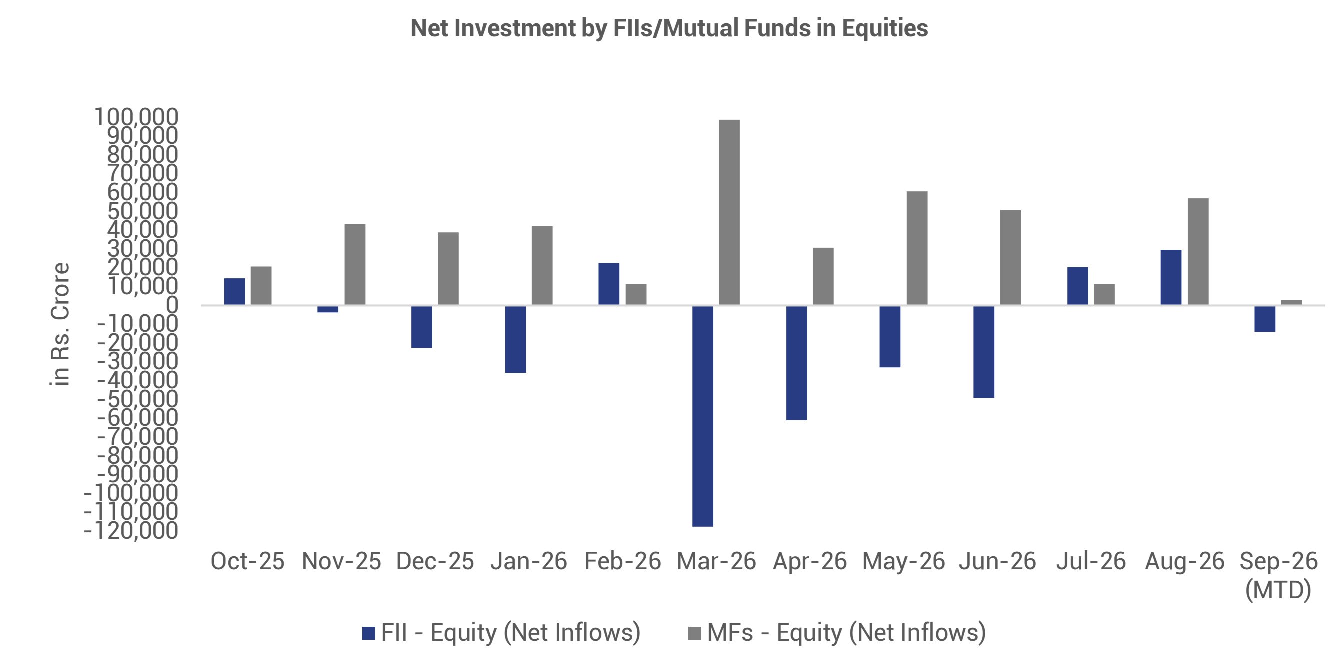
- Mutual funds bought equity worth Rs. 13,325.49 crore as against sale of Rs. 11,412.51 crore as on Sep 02, 2026. This led to a net purchase of Rs. 1,912.98 crore compared with a net purchase of Rs. 1,229.32 crore on Sep 01, 2026.
- Mutual funds bought debt worth Rs. 27,436.94 crore as against sale of Rs. 28,962.54 crore as on Sep 02, 2026. This led to a net sale of Rs. 1525.60 crore compared with a net sale of Rs. 252.15 crore on Sep 01, 2026.

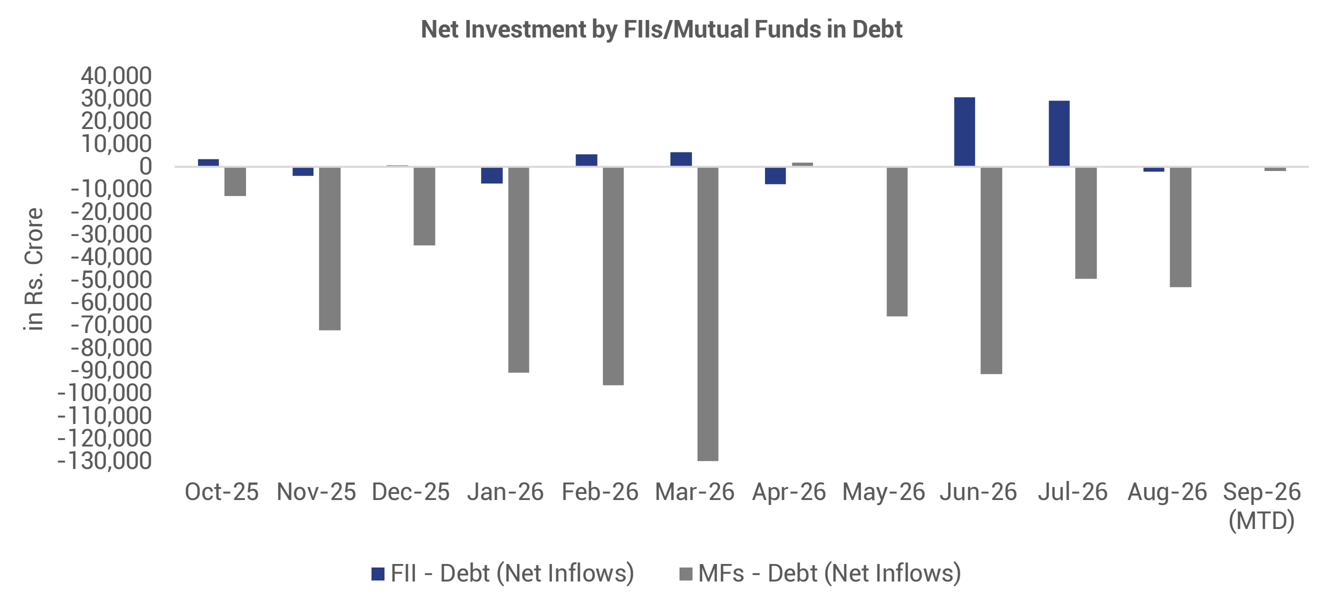
MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	-1.40	-2.37	1.43	0.00	9.52	8.41
Mid Cap Fund	-1.68	-0.30	11.62	9.22	15.76	14.90
Large & Mid Cap Fund	-1.50	-1.10	7.25	5.10	13.19	12.20
Small Cap Fund	0.05	1.95	23.19	14.27	15.26	16.03
Multi Cap Fund	-1.08	-0.15	11.49	7.75	13.64	12.93
Focused Fund	-1.39	-1.25	7.52	5.03	11.75	10.30
Value Fund	-1.04	-1.62	4.66	4.84	12.30	12.26
Contra Fund	-0.94	-1.06	2.26	0.83	12.74	13.47
Sectoral	-0.72	-0.36	10.33	8.88	14.68	12.71
Thematic	-1.29	-1.34	9.48	6.93	13.66	12.17
Dividend Yield Fund	-1.01	-2.07	2.28	3.32	12.14	12.48

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

TRANSACTION TRENDS FIIs vs MFs





Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	4.48	4.82	5.06	5.18	5.98	5.60
Liquid Fund	7.84	6.41	6.66	6.32	6.80	6.18
Money Market Fund	12.68	7.57	6.86	6.39	7.06	6.33
Corporate Bond Fund	15.81	1.59	5.33	5.22	6.97	5.92
Gilt Fund	-0.13	-7.20	3.92	3.02	5.71	5.02
Gilt Fund with 10 year constant duratio	3.39	-8.10	3.59	3.80	6.88	5.47
Credit Risk Fund	15.79	4.74	9.05	8.46	9.13	9.32

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.14	0.44	2.82	5.84	6.56	5.88
Balanced Advantage	-0.75	-1.04	3.14	2.65	8.49	7.97
Aggressive Hybrid Fund	-0.85	-1.23	4.14	2.88	10.16	9.31
Equity Savings	-0.14	-0.23	3.02	4.23	7.77	7.14
Conservative Hybrid Fund	-0.12	-0.54	2.03	3.41	7.14	6.87
Multi Asset Allocation	-0.78	-0.66	2.32	11.10	14.05	12.89

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

EVENTS CALENDAR

Event	Date
Reserve Money	09-Sep-26
Currency in Circulation	09-Sep-26
Banker's Deposits with RBI	09-Sep-26
Forex Reserves	11-Sep-26
Loans and Advances to Central Government	11-Sep-26
Loans and Advances to State Government	11-Sep-26

Event	Date
Money Supply	16-Sep-26
Bank Credit to Commercial Sector	16-Sep-26
Credit Growth	18-Sep-26
Deposit Growth	18-Sep-26
Infrastructure Output	30-Sep-26
Fiscal deficit (as a % of budget estimates)	30-Sep-26

[1]Data as on 04 Sep, 2026;[2]Data as on 31 Aug, 2026

DISCLAIMER