LGT Wealth India

DAILY MARKET BEAT

27 July 2026

INDIAN EQUITY MARKET

- Indian equity markets rose as oil prices tumbled amid easing Middle East tensions, helping to alleviate inflation concerns. Iran halted its retaliatory attacks and stated that it had made progress in talks with Oman regarding the management of the Strait of Hormuz. Additionally, the U.S. paused its nearly two-week-long campaign of strikes against Iran for a second consecutive night, further boosting gains in Indian equity markets.
- Key benchmark indices BSE SENSEX and Nifty 50 gained 1.02% and 0.96% to close at 76,835.78 and 23,995.95 respectively.
- On the BSE sectoral front, Information Technology was the major gainer, up 2.30%, followed by Realty and Consumer Discretionary, up 2.25% and 1.75%, respectively. Telecommunication was the major loser, down 0.67%.

CORPORATE NEWS

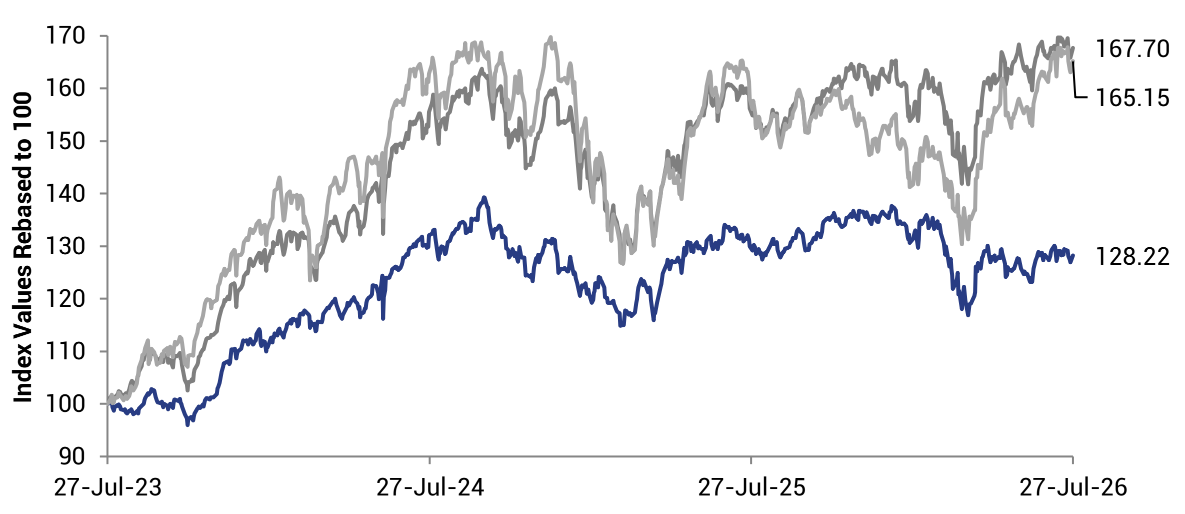
- Canara Bank's standalone net profit rose 2.2% YoY to Rs. 4,855.82 crore in the quarter ended Jun 30, 2026, while net interest income increased 13.4% YoY to Rs. 10,215.27 crore.
- TVS Industrial & Logistics Parks (TVS ILP), part of the TVS Mobility Group, plans to invest Rs. 2,500 crore–2,700 crore over the next three years to expand its portfolio from around 12 million square feet (msf) currently to about 20 msf by 2028.
- Sigma Advanced Systems Ltd secured a $104.9 million (around Rs. 1,013 crore) export order from a North American customer to manufacture and supply 147,000 next-generation 155 mm base-bleed artillery shell bodies.

GLOBAL EQUITY MARKET

- The U.S. equity markets closed mixed as technology weakness offset broader market strength.
- European equity markets advanced as easing U.S.-Iran tensions and lower oil prices supported investor sentiment.
- Asian stocks rose as oil prices fell on hopes of a U.S.-Iran truce, easing inflation concerns ahead of key central bank meetings. Today (as of July 28), Asian equity markets fell as investors turned cautious ahead of the U.S. Federal Reserve's policy decision and key economic updates.

INDIAN DERIVATIVES MARKET

- Nifty Jul 2026 Futures stood at 24,028.00, a premium of 32.05 points above the spot closing of 23,995.95. The turnover on NSE's Futures and Options segment rose to Rs.2,36,80,660.20 crore on July 27, 2026, compared with Rs.1,85,02,981.97 crore on July 24, 2026.
- The NSE Put-Call ratio stood at 0.94 compared with the previous session's close of 0.87.



Source: NSE

EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in % 1 Day	1 Month	1 Year	YTD	52 Week High	Low	Current PE	3 Year Avg PE
Nifty 50	23,996	0.96	-0.25	-3.39	-8.17	26,373	22,183	20.52	22.05
Nifty 100	25,089	1.00	-0.10	-1.39	-6.00	26,975	22,720	20.29	22.27
Nifty 500	23,153	1.05	0.17	0.60	-3.01	24,144	20,386	22.90	24.28
Nifty Midcap 100	62,304	1.11	0.82	7.40	3.01	63,183	52,033	31.50	33.57
Nifty Smallcap 250	17,825	1.27	0.68	2.56	6.83	18,195	14,143	34.54	29.56
Nifty SME Emerge	13,992	0.46	-0.38	-6.99	-2.59	15,636	11,026	22.78	28.70

Source: MFI 360 Explorer

Sector Indices	Px Last	Change in % 1 Day	1 Month	1 Year	YTD	52 Week High	Low	Current PE	3 Year Avg PE
Nifty Auto	27,653	1.60	2.50	16.28	-1.90	29,179	23,379	31.38	25.98
Nifty Bank	57,087	0.69	-1.87	0.99	-4.19	61,765	49,955	13.69	15.06
Nifty FMCG	49,565	1.04	0.29	-9.19	-10.65	58,485	45,334	34.05	42.47
Nifty IT	29,442	2.34	7.72	-17.35	-22.28	40,301	25,699	18.69	27.80
Nifty Media	1,564	2.39	3.58	-6.33	8.25	1,676	1,245	36.99	127.07
Nifty Metal	12,476	0.60	0.25	32.37	11.72	13,931	9,086	16.31	24.06
Nifty Pharma	25,946	1.56	3.91	14.49	14.18	26,136	21,150	42.25	34.41
Nifty Realty	902	2.28	9.16	-5.12	2.73	975	639	39.29	49.36
Nifty Energy	38,830	0.02	-2.04	10.15	9.92	41,829	32,890	15.00	14.33

Source: MFI 360 Explorer

Thematic Indices	Px Last	Change in % 1 Day	1 Month	1 Year	YTD	52 Week High	Low	Current PE	3 Year Avg PE
Nifty Financial Services	26,126	0.83	-2.41	-2.54	-5.39	28,563	23,374	16.32	17.20
Nifty India Consumption	11,890	1.62	2.56	1.73	-3.25	12,716	10,299	39.81	43.21
Nifty Infrastructure	9,302	0.66	-1.68	2.59	-3.27	9,793	8,427	23.04	21.83
Nifty MNC	32,705	1.07	0.55	14.51	6.99	33,826	27,597	35.76	38.93
Nifty Public Sector Enterprises	10,010	0.58	0.56	2.25	1.58	10,839	9,168	11.21	11.28

Source: MFI 360 Explorer

Global Indices	Px Last	Change in % 1 Day	1 Month	1 Year	YTD	52 Week High	Low	Current PE	3 Year Avg PE
Nasdaq 100	28,039	-0.32	-3.71	20.48	11.05	30,762	22,674	31.31	33.83
Nasdaq Composite	24,932	-0.18	-1.44	18.12	7.27	27,190	20,560	11.85	29.43
FTSE 100	10,782	0.42	2.61	18.22	8.56	10,935	9,028	17.96	14.94
CAC 40	8,406	0.40	0.25	7.29	3.15	8,642	7,505	17.62	16.34
DAX	25,361	1.04	2.80	4.72	3.55	25,900	21,864	18.50	16.68
Nikkei	64,931	0.50	-6.39	56.63	28.99	72,832	39,851	21.84	20.28
Hang Seng	25,207	0.98	11.18	-0.71	-1.65	28,056	22,518	11.60	10.50
SSE Composite Index	3,858	1.15	-4.20	7.36	-2.79	4,259	3,547	12.00	12.00

Source: MFI 360 Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	24,028.00	23,806.50	0.93
Near Basis	32.05	39.05	-17.93
Mid Futures	24,101.80	23,874.60	0.95
Mid Basis	105.85	107.15	-1.21
Near Open Interest (Cr.)	0.77	1.03	-24.71
Mid Open Interest (Cr.)	1.02	0.82	24.57
Rollover (%)	58.89	46.73	26.01

Source: NSE

Transaction Trends (Equity)	Amount in ₹ Cr.				
Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	11,953	15,381	-3,428	11,518	-262,755
Mutual Funds**	11,744	8,663	3,081	17,909	312,353

*As on 27th July 2026;**As on 24th July 2026; Source: SEBI, NSDL

INDIAN ECONOMY

- India's engineering exports rose 21% YoY to USD 11.48 billion in Jun, supported by strong demand from China, the United States, Germany, and Oman despite shipping disruptions in the Red Sea and the Strait of Hormuz. Engineering exports grew 18.09% in the Apr–Jun quarter of FY27, helping to support India's merchandise exports amid rising logistics costs.
- India has attracted nearly $32 billion in foreign capital since the RBI announced special inflow measures on Jun 5, Governor Sanjay Malhotra said. FCNR(B) deposits have already exceeded the 2013 record. However, strong dollar demand linked to high oil import costs and weak exporter hedging continues to keep the rupee near record lows.
- India now requires crypto exchanges to collect users' tax residency details. Digital asset intermediaries must share transaction data annually with tax authorities, aligning with the OECD's Crypto-Asset Reporting Framework (CARF).

Key Indicators	Current	Previous
GDP (Q4 FY'26)	7.80%	8.00%
IIP (May'26)	5.10%	4.90%
Manufacturing PMI Jun'26	54.20	55.00
Credit Growth (Jul 17,2026)	17.70%	18.60%
Deposit Growth (Jul 17,2026)	12.70%	13.30%
WPI (Jun'26)	9.87%	9.68%
CPI (Jun'26)	4.38%	3.94%
Current Account Deficit (Q4 of FY26, in $ Billion)	-7.10	15.50
Fiscal Deficit (Apr to May 2026, as a % of Budget Estimates)	9.57	21.37
Trade Deficit (In $ billion-Jun26)	30.43	28.21

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

INDIAN DEBT MARKET

- Bond yields declined as crude oil prices fell sharply following the suspension of U.S.-Iran strikes, raising hopes for a diplomatic resolution to the conflict.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 6 bps to close at 6.77% as compared to the previous day's close of 6.83%.
- Reserve Bank of India announced the sale (re-issue) of one dated security namely 6.94% GS 2036 for a notified amount of Rs. 34,000 crore. The auction will be conducted on Jul 31, 2026.

DEBT MARKET UPDATE

Policy Rates (%)	27-Jul-26	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	5.25	5.25	5.25	5.50
CRR	3.00	3.00	3.00	4.00
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	27-Jul-26	Week Ago	Month Ago	Year Ago
FBIL MIBOR	5.25	5.39	5.43	5.44
CALL	5.12	5.34	5.38	5.39
T-Repo	5.22	5.25	5.30	5.32
OIS- 3 M	5.44	5.51	5.35	5.45
OIS- 6 M	5.60	5.66	5.46	5.47

Source: FBIL

MONEY MARKET

- RBI conducted the auction of 3-day Variable Rate Repo for the notified amount of Rs. 75,000 crore for which amount of Rs. 12,720 crore was allotted and the cut-off yield stood at 5.26%.

Certificate of Deposit (%)	27-Jul-26	Week Ago	Month Ago	Year Ago
3-Month	6.84	6.92	6.66	5.79
6-Month	6.91	7.13	6.97	5.96
9-Month	6.91	7.13	7.08	6.17
12-Month	7.02	7.24	7.29	6.24

Source: Refinitiv

Commercial Paper (%)	27-Jul-26	Week Ago	Month Ago	Year Ago
3-Month	6.83	6.92	6.63	5.82
6-Month	7.00	7.15	7.02	6.04
12-Month	7.25	7.37	7.32	6.28

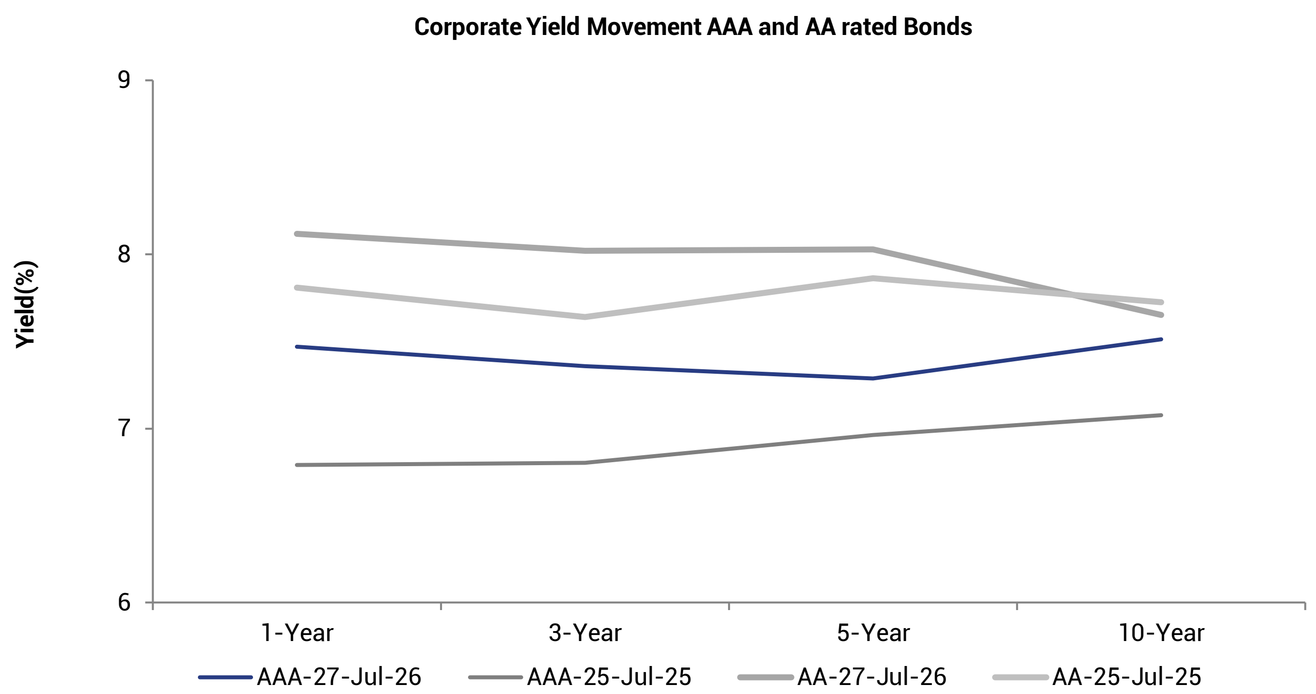
Source: Refinitiv

SPREAD ANALYSIS

- Yields on gilt fell between 2 to 14 bps across the maturities.
- Corporate bond yields fell between 2 to 9 bps across the curve.
- Difference in spread between AAA corporate bond and gilt expanded between 2 to 10 bps across the segments, barring 1, 5 & 6 year papers that contracted by 3, 2 & 4 bps, respectively, while 7 year paper remained steady.

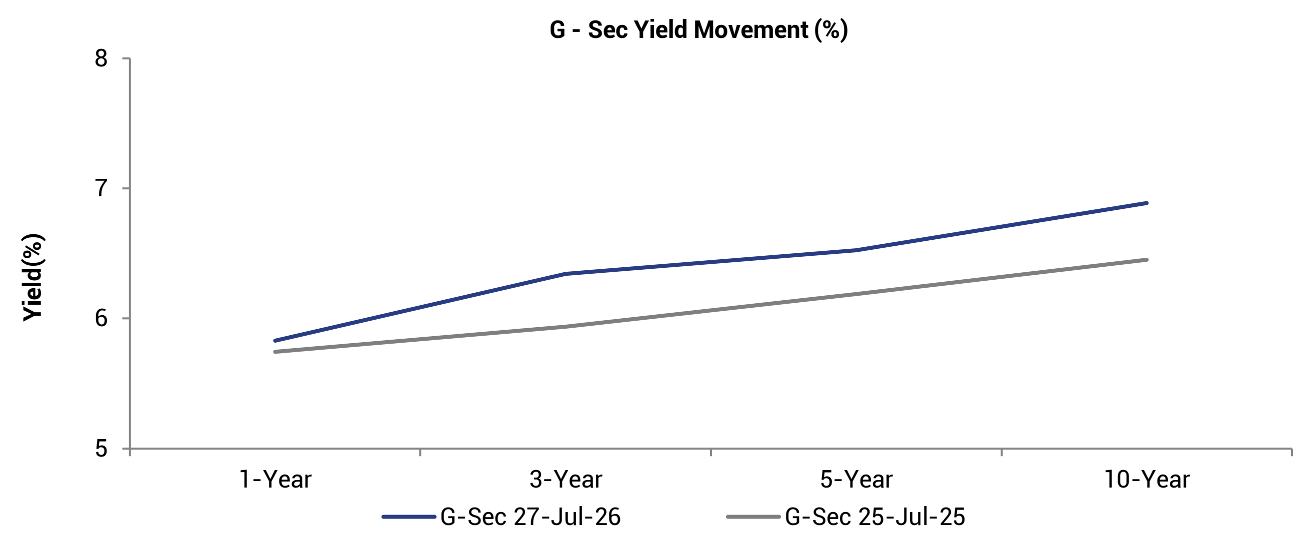
Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond	5.75	5.76	5.77	5.66	-2	-2	8
3 Yr GOI Bond	6.25	6.39	6.19	5.85	-14	6	40
5 Yr GOI Bond	6.42	6.49	6.43	6.09	-7	-1	33
10 Yr GOI Bond	6.77	6.83	6.77	6.35	-5	0	42
15 Yr GOI Bond	6.98	7.03	7.03	6.65	-5	-5	33
US 10 Yr Treasury	4.64	4.68	4.37	4.39	-4	27	26

Source: Refinitiv



Corporate Bond Spread Matrix	AAA			AA		
	27-Jul-26	1 Month Avg.	1 Year Avg.	27-Jul-26	1 Month Avg.	1 Year Avg.
1 Yr	164	160	134	229	222	187
3 Yr	101	101	89	167	166	146
5 Yr	76	74	66	150	142	119
10 Yr	62	65	59	76	65	77

Source: Refinitiv



Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	27-Jul-26	Week Ago	Month Ago	Year Ago
Govt Securities	71,563	66,478	87,921	61,503
Call Money	20,907	15,685	16,972	17,741
T-Repo	485,866	469,428	455,431	388,181
LAF	NA	NA	NA	NA
Treasury Bills	3,399	1,642	8,212	3,721
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	887	200	687	28,078	55,303
Mutual Funds**	9,360	11,307	-1,947	-36,271	-509,109

*As on 27th July 2026;**As on 24th July 2026; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: July 27-31 ,2026	34,000	0	0.00%
Month: Jul 2026	126,000	92,000	73.02%
H1: Apr 26-Sep 26	820,000	534,000	65.12%

Source: RBI

GLOBAL ECONOMY

- The U.K. flash composite output index rose to a three-month high of 52.1 in Jul 2026 from 49.3 in the previous month, according to S&P Global.
- The Eurozone flash composite output index reached a five-month high of 51.9 in Jul 2026, compared with 50.0 in Jun 2026, according to S&P Global survey results.
- Singapore's industrial production advanced 7.2% YoY in Jun 2026, much slower than the 17.8% growth recorded in May 2026, according to preliminary data from the Economic Development Board.

COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold ($/oz)	4,075	0.56	-0.32	22.16	-5.54	5,399	3,275
Silver ($/oz)	58	0.41	-1.28	53.13	-18.04	117	37
NYMEX Crude($/bbl)	84	-8.18	19.73	26.81	47.04	114	55
Brent Crude($/bbl)	96	-6.97	38.49	34.36	52.56	144	61
Baltic Dry Index	2,696	-1.71	6.81	19.45	43.63	3,226	1,532
Core Commodity Index	491	-3.05	9.23	31.83	31.08	516	362
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

INTERNATIONAL MARKET UPDATE

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	51.90	51.50	50.30	52.70	52.90
Euro Zone	50.00	48.50	50.70	51.50	50.60
Germany	49.50	48.80	51.90	51.30	50.40
France	47.20	44.90	48.80	50.00	49.20
U.K.	49.30	49.70	50.30	51.40	52.00
Japan	52.80	51.10	53.00	51.10	51.50
China	53.60	54.00	51.50	51.30	51.30

Source: Refinitiv

COMMODITY MARKET

- Gold prices increased as oil prices tumbled following the easing of tensions in the Middle East.
- Brent crude oil prices fell amid easing tensions between Washington and Tehran.

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	143,829	0.41	2.85	46.70	8.44	175,231	67,984
Silver (1 kg)	224,357	0.69	2.60	96.24	-2.22	379,983	78,617
Crude Oil (1 bbl)	8,622	-3.12	29.44	51.26	65.43	10,500	1,277
Natural Gas (1 mmbtu)	277	-1.53	-9.11	3.78	-22.42	639	138
Aluminium (1 kg)	343	-0.58	3.21	34.03	15.68	395	209
Copper (1 kg)	1,348	0.97	4.31	50.06	12.57	1,400	772
Nickel (1 kg)	1,677	-0.63	3.23	24.08	12.27	1,895	1,276
Lead (1 kg)	206	0.81	-0.65	10.32	8.52	214	179
Zinc (1 kg)	386	0.12	7.03	41.00	24.56	390	241
Mentha Oil (1 kg)	1,333	-3.84	21.88	41.69	20.57	1,397	916
Cotton (1 bales)	31,870	1.17	5.32	31770.00	31770.00	26,220	NA

Source: MCX-SX

CURRENCY UPDATE

- The Indian rupee strengthened against the U.S. dollar, driven by a sharp correction in crude oil prices after the U.S. and Iran paused hostilities in West Asia, raising hopes of easing global trade tensions.
- The euro strengthened against the U.S. dollar as oil prices declined following the pause in tensions in the Middle East.

CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	95.91	-0.68	1.61	10.86	6.72	96.96	86.40
EUR/INR	109.02	-0.68	1.56	7.39	3.31	112.74	99.58
GBP/INR	127.44	-0.91	2.37	9.70	5.27	130.49	114.95
YEN(100)/INR	58.57	-0.62	0.48	0.02	2.13	61.31	56.14
SGD/INR	74.26	-0.71	1.97	10.07	6.32	75.85	67.19

Source: Refinitiv

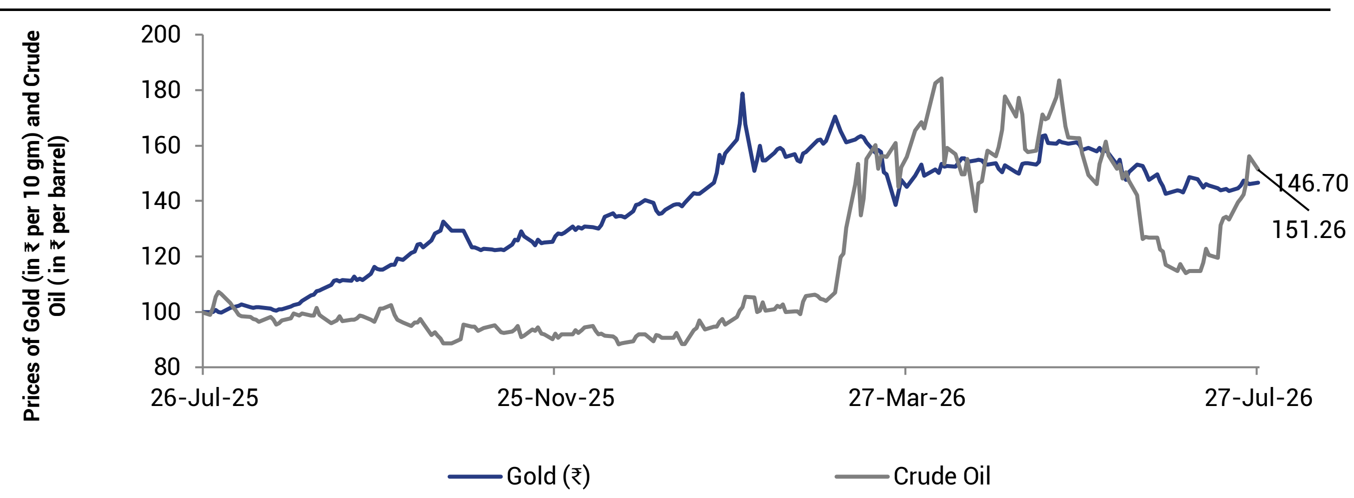
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.14	0.00	-0.14	-3.18	-3.22	1.21	1.13
GBP/USD	1.33	-0.24	0.65	-1.09	-1.38	1.39	1.30
USD/JPY	163.74	-0.06	1.24	10.89	4.53	163.98	145.47
SGD/USD	0.77	-0.09	0.15	-0.80	-0.44	0.79	0.77
Dollar Index	101.54	0.07	0.18	3.98	3.27	101.80	95.55

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month	95.92	-0.63	6.40	1.52	1.90
Future 3 Month	96.49	-0.59	6.76	1.50	1.83
Future 6 Month	96.96	-0.83	6.86	1.24	1.89
NDF 1 Month	96.03	-0.76	6.53	1.47	1.63
NDF 3 Month	96.59	-0.80	6.57	1.54	1.52
NDF 6 Month	97.42	-0.83	6.87	1.68	1.43

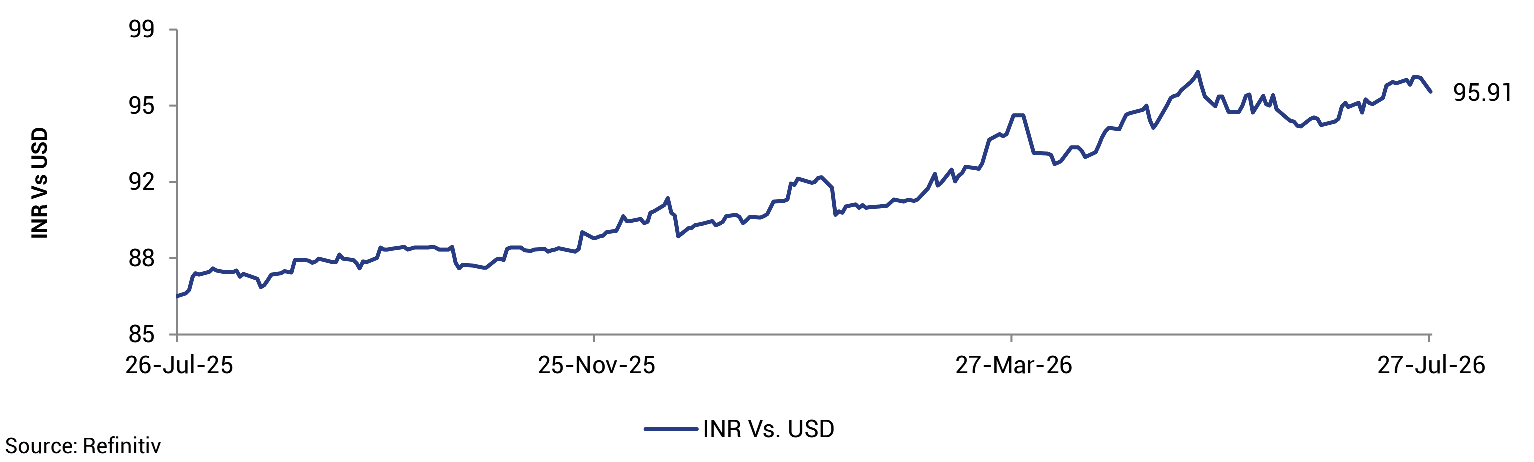
Source: Refinitiv

CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

RUPEE VS. U.S. DOLLAR

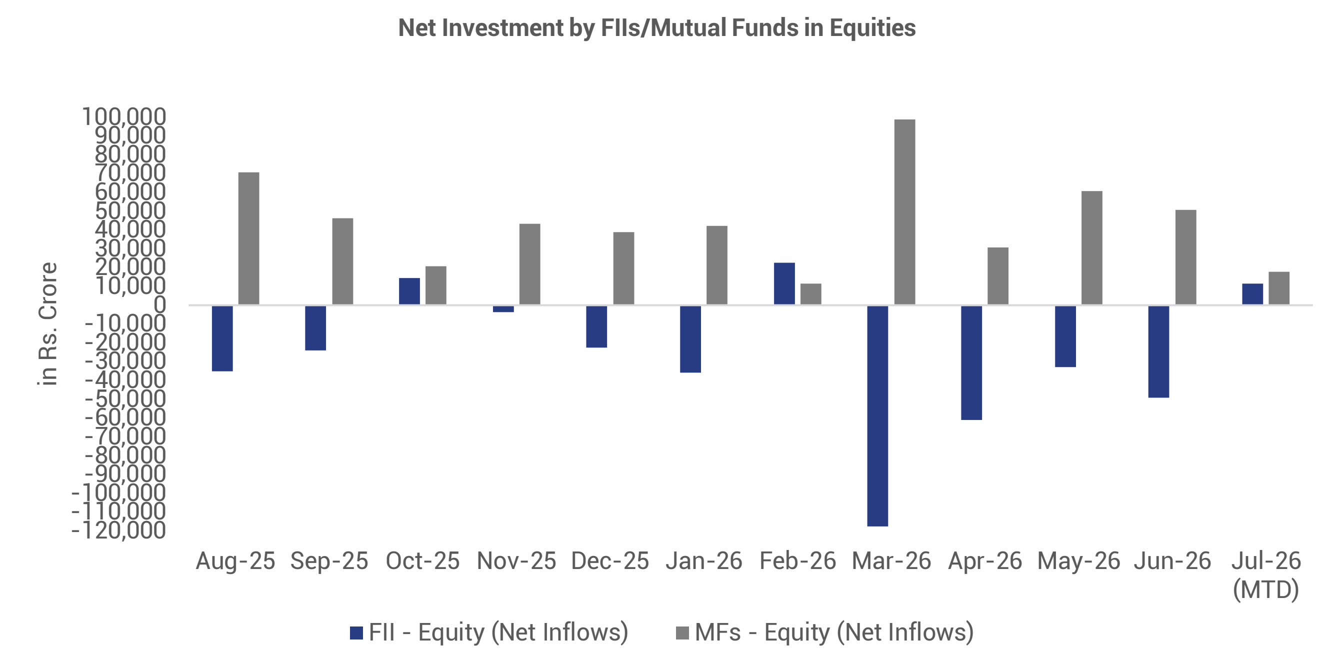


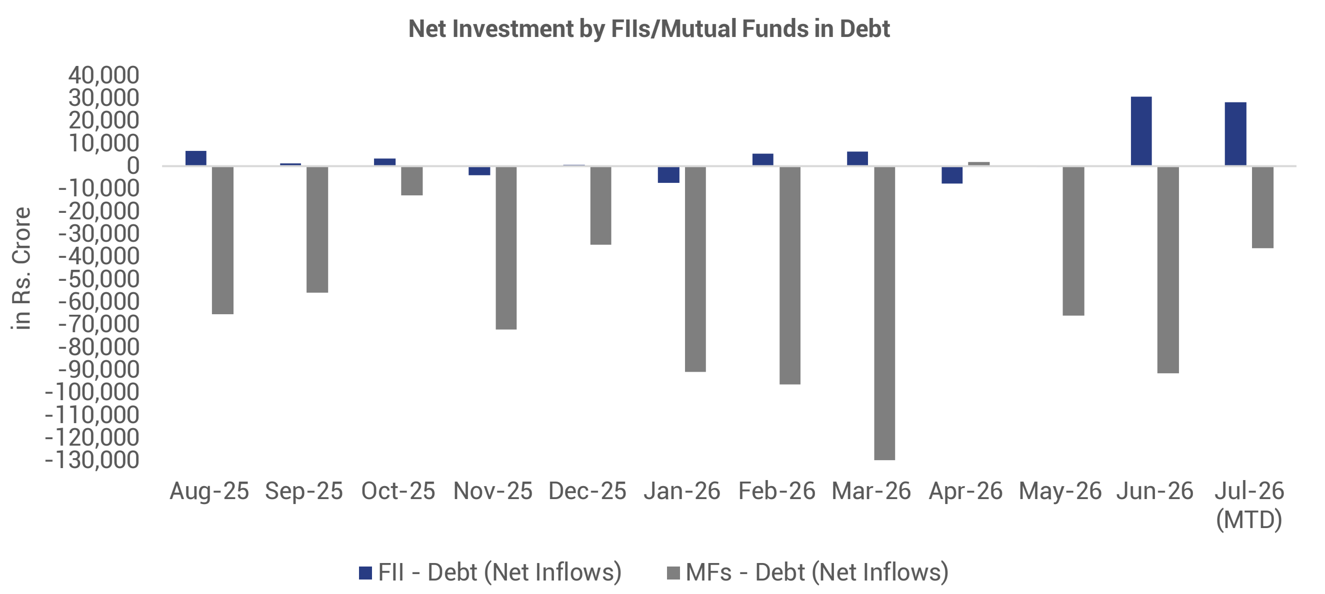
Source: Refinitiv

MUTUAL FUND AND INSURANCE UPDATE

- Mutual funds bought equity worth Rs. 13,153.52 crore as against sale of Rs. 13,089.94 crore as on Jul 17 2026. This led to a net purchase of Rs. 63.58 crore compared with a net purchase of Rs. 3,481.36 crore on Jul 16, 2026.
- Mutual funds bought debt worth Rs. 13,136.16 crore as against sale of Rs. 14,866.12 crore as on Jul 17, 2026. This led to a net sale of Rs. 1,729.96 crore compared with a net sale of Rs. 305.99 crore on Jul 16, 2026.

TRANSACTION TRENDS FIIs vs MFs





MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	-0.77	0.30	-0.56	-0.57	10.04	10.13
Mid Cap Fund	-0.62	1.11	10.76	7.00	17.89	15.73
Large & Mid Cap Fund	-0.77	0.61	5.43	2.93	14.37	13.45
Small Cap Fund	-0.42	1.37	18.38	7.82	16.39	15.78
Multi Cap Fund	-0.63	0.73	8.25	4.47	14.92	13.74
Focused Fund	-0.68	0.65	4.31	2.55	12.22	11.69
Value Fund	-1.03	-0.21	2.81	2.47	13.46	13.40
Contra Fund	-1.20	0.47	-0.48	-0.81	13.86	14.53
ELSS	-0.57	0.45	4.57	1.21	12.43	12.46
Sectoral	-0.89	1.35	7.44	4.93	15.49	13.58
Thematic	-0.37	0.92	7.40	5.80	14.26	13.27
Dividend Yield Fund	-0.62	0.19	0.53	2.02	13.54	13.71

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	5.01	5.07	5.04	5.22	6.04	5.56
Liquid Fund	5.91	6.31	6.57	6.20	6.80	6.10
Ultra Short Duration Fund	7.72	6.29	6.46	5.87	6.66	5.92
Low Duration Fund	8.42	6.12	6.28	5.68	6.88	6.08
Money Market Fund	9.19	6.59	6.50	6.04	7.00	6.27
Short Duration Fund	10.05	5.46	6.15	4.97	6.90	6.12
Medium Duration Fund	9.26	6.50	6.95	5.57	7.34	6.49
Medium to Long Duration Fund	10.42	5.25	6.60	3.64	6.25	5.55
Long Duration Fund	8.31	3.56	6.24	1.91	6.05	5.78
Corporate Bond Fund	11.14	5.65	6.33	4.92	7.04	6.01
Gilt Fund	7.23	3.40	6.38	2.40	6.04	5.37
Gilt Fund with 10 year constant duratio	5.56	6.85	6.62	3.99	7.15	5.84
Dynamic Bond	7.60	4.51	6.29	3.56	6.44	5.74
Banking and PSU Fund	10.68	5.37	6.21	4.90	6.88	5.98
Floater Fund	7.76	6.59	7.11	5.85	7.44	6.41
Credit Risk Fund	8.83	6.68	9.11	7.90	8.97	9.26

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.09	0.42	2.91	5.67	6.64	5.80
Balanced Advantage	-0.40	0.42	1.85	1.63	9.06	8.50
Aggressive Hybrid Fund	-0.53	0.28	2.65	1.57	10.76	10.36
Equity Savings	-0.21	0.37	2.28	3.89	8.05	7.61
Conservative Hybrid Fund	-0.01	0.42	2.31	3.06	7.51	7.37
Multi Asset Allocation	-0.35	0.52	-0.58	10.14	14.27	13.60

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

EVENTS CALENDAR

Event	Date
Reserve Money	29-Jul-26
Currency in Circulation	29-Jul-26
Banker's Deposits with RBI	29-Jul-26
Forex Reserves	31-Jul-26
Infrastructure Output	31-Jul-26
Fiscal deficit (as a % of budget estimates)	31-Jul-26

Event	Date
Loans and Advances to Central Government	31-Jul-26
Loans and Advances to State Government	31-Jul-26
Revenue deficit	31-Jul-26
Tax Revenue	31-Jul-26
Capital Expenditure	31-Jul-26