



01 May 2026

## INDIAN EQUITY MARKET

- Indian equity markets declined sharply amid elevated crude oil prices, as stalled U.S.–Iran talks and reports of renewed tensions weighed on investor sentiment. Markets were further unsettled by the U.S. Federal Reserve's decision to hold interest rates steady in its Apr 2026 meeting, with the Fed Chair's slightly hawkish commentary amplifying concerns in the context of rising energy prices.
- Key benchmark indices BSE SENSEX and Nifty 50 lost 0.75% and 0.74% to close at 76,913.50 and 23,997.55 respectively.
- On the BSE sectoral front, Information Technology was the major gainer, up 0.51% followed by Teck, up 0.28% and Telecommunication, up 0.03%. Metal was the major loser, down 2.13% followed by Realty, down 1.44% and Commodities, down 1.36%.

## CORPORATE NEWS

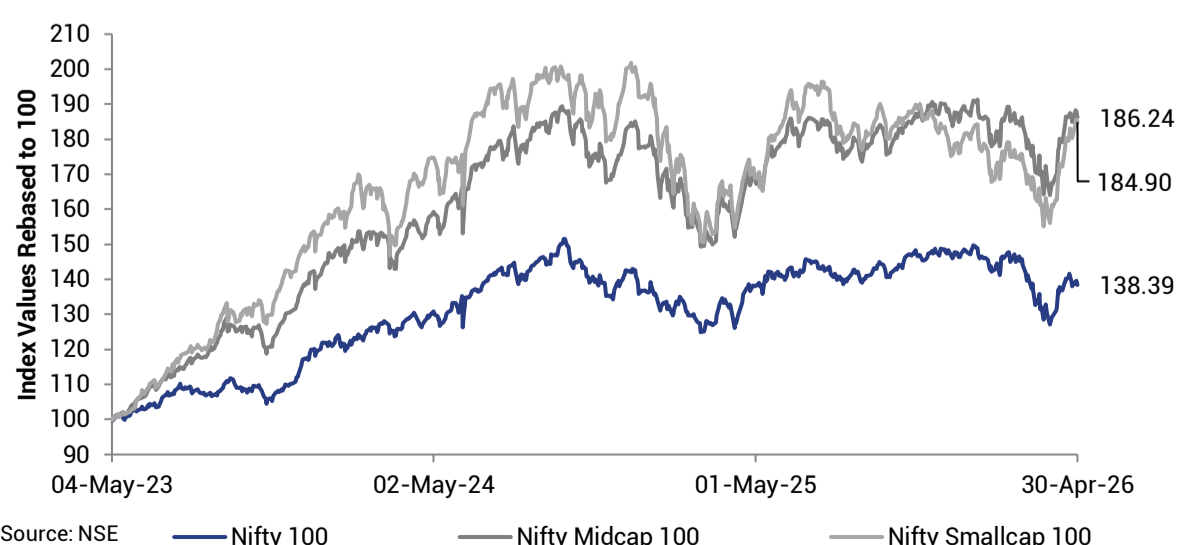
- Adani Power reported a sharp increase in fourth-quarter earnings, with consolidated net profit rising about 64% YoY to Rs. 4,271.40 crore for the quarter ended Mar 31, 2026, compared with Rs. 2,599.23 crore in the year-ago period.
- Adani Ports and Special Economic Zone (APSEZ) reported a 9.43% rise in consolidated net profit to Rs. 3,308.30 crore for the March quarter of FY26, driven by higher income. The company had posted a net profit of Rs. 3,023.10 crore in the Jan–Mar 2024–25 period.
- Hero MotoCorp announced a partnership with Quilmotors as its exclusive distributor in Ecuador to accelerate growth. Quilmotors will oversee assembly operations, network development, sales, after-sales service, and spare parts distribution in the South American market, the company said in a statement.

## GLOBAL EQUITY MARKET

- The U.S. equity markets were mostly higher, supported by technology stocks and lower oil prices, even as gains moderated later in the session.
- European equity markets moved higher as central banks held rates steady, supported by lower energy prices, though Middle East tensions limited gains.
- Asian equity markets rose, tracking Wall Street's strong performance on Thursday. However, gains were limited amid market speculation over possible currency market intervention by the Japanese government. Persistent geopolitical tensions in the Middle East also capped gains. Today (as of May 04), Asian equity markets opened on a mixed note, followed by U.S. and Iran conflict and U.S. plan to reopen shipping in the Strait of Hormuz.

## INDIAN DERIVATIVES MARKET

- Nifty May 2026 Futures stood at 24,098.20, a premium of 100.65 points above the spot closing of 23,997.55. The turnover on NSE's Futures and Options segment fell to Rs.8,006.71 crore on April 30, 2026, compared with Rs. 3,77,288.17 crore on April 29, 2026.
- The NSE Put-Call ratio stood at 0.88 compared with the previous session's close of 0.84.



## EQUITY MARKET UPDATE

| Indian Indices                    | Px Last | Change in % |         |        |       | 52 Week |        | Current PE | 3 Year Avg PE |
|-----------------------------------|---------|-------------|---------|--------|-------|---------|--------|------------|---------------|
|                                   |         | 1 Day       | 1 Month | 1 Year | YTD   | High    | Low    |            |               |
| Nifty 50 <sup>[1]</sup>           | 23,998  | -0.74       | 5.81    | -1.38  | -8.16 | 26,373  | 22,183 | 20.94      | 22.18         |
| Nifty 100 <sup>[1]</sup>          | 24,896  | -0.84       | 6.97    | 0.21   | -6.72 | 26,975  | 22,720 | 20.70      | 22.49         |
| Nifty 500 <sup>[1]</sup>          | 22,684  | -0.82       | 8.35    | 2.97   | -4.98 | 24,144  | 20,386 | 23.23      | 24.31         |
| Nifty Midcap 100 <sup>[1]</sup>   | 59,785  | -0.98       | 11.08   | 10.46  | -1.16 | 61,549  | 52,033 | 35.44      | 32.96         |
| Nifty Smallcap 250 <sup>[1]</sup> | 16,731  | -0.44       | 13.44   | 8.93   | 0.28  | 18,077  | 14,143 | 30.00      | 28.44         |
| Nifty SME Emerge <sup>[1]</sup>   | 13,902  | -0.01       | 19.17   | 2.28   | -3.22 | 15,636  | 11,026 | 21.81      | 30.38         |

Source: MFI 360 Explorer

| Sector Indices              | Px Last | Change in % |         |        |        | 52 Week |        | Current PE | 3 Year Avg PE |
|-----------------------------|---------|-------------|---------|--------|--------|---------|--------|------------|---------------|
|                             |         | 1 Day       | 1 Month | 1 Year | YTD    | High    | Low    |            |               |
| Nifty Auto <sup>[1]</sup>   | 25,918  | -0.64       | 6.93    | 16.18  | -8.06  | 29,179  | 22,198 | 30.73      | 26.01         |
| Nifty Bank <sup>[1]</sup>   | 54,863  | -0.98       | 6.64    | -0.41  | -7.92  | 61,765  | 49,955 | 13.95      | 15.29         |
| Nifty FMCG <sup>[1]</sup>   | 51,072  | -1.35       | 10.70   | -9.52  | -7.94  | 58,485  | 45,334 | 36.33      | 43.29         |
| Nifty IT <sup>[1]</sup>     | 29,354  | 0.37        | -1.06   | -17.99 | -22.52 | 40,301  | 28,288 | 20.15      | 28.28         |
| Nifty Media <sup>[1]</sup>  | 1,456   | -0.52       | 11.28   | -3.82  | 0.78   | 1,786   | 1,245  | 30.58      | 150.90        |
| Nifty Metal <sup>[1]</sup>  | 12,833  | -2.12       | 12.45   | 49.54  | 14.91  | 13,164  | 8,256  | 21.83      | 23.84         |
| Nifty Pharma <sup>[1]</sup> | 23,268  | 0.03        | 5.71    | 6.87   | 2.39   | 23,541  | 20,576 | 34.83      | 33.77         |
| Nifty Realty <sup>[1]</sup> | 794     | -1.50       | 19.33   | -10.42 | -9.61  | 1,050   | 639    | 36.87      | 50.08         |
| Nifty Energy <sup>[1]</sup> | 40,772  | -0.46       | 15.17   | 19.07  | 15.42  | 41,423  | 32,792 | 16.80      | 14.14         |

Source: MFI 360 Explorer

| Thematic Indices                              | Px Last | Change in % |         |        |       | 52 Week |        | Current PE | 3 Year Avg PE |
|---|---------|-------------|---------|--------|-------|---------|--------|------------|---------------|
|   |         | 1 Day       | 1 Month | 1 Year | YTD   | High    | Low    |            |               |
| Nifty Financial Services <sup>[1]</sup>       | 25,657  | -0.99       | 6.99    | -1.75  | -7.08 | 28,563  | 23,374 | 16.71      | 17.38         |
| Nifty India Consumption <sup>[1]</sup>        | 11,417  | -0.89       | 8.27    | 0.89   | -7.10 | 12,716  | 10,299 | 37.95      | 43.44         |
| Nifty Infrastructure <sup>[1]</sup>           | 9,419   | -0.79       | 8.65    | 7.21   | -2.05 | 9,793   | 8,427  | 21.70      | 21.94         |
| Nifty MNC <sup>[1]</sup>                      | 31,887  | -0.91       | 12.79   | 18.03  | 4.31  | 32,338  | 26,372 | 39.51      | 38.84         |
| Nifty Public Sector Enterprise <sup>[1]</sup> | 10,629  | -0.88       | 9.58    | 11.19  | 7.87  | 10,839  | 9,161  | 11.51      | 11.20         |

Source: MFI 360 Explorer

| Global Indices                     | Px Last | Change in % |         |        |       | 52 Week |        | Current PE | 3 Year Avg PE |
|------------------------------------|---------|-------------|---------|--------|-------|---------|--------|------------|---------------|
|                                    |         | 1 Day       | 1 Month | 1 Year | YTD   | High    | Low    |            |               |
| Nasdaq 100                         | 27,710  | 0.94        | 15.36   | 40.05  | 9.74  | 27,787  | 19,605 | 32.71      | 33.79         |
| Nasdaq Composite                   | 25,114  | 0.89        | 14.99   | 41.80  | 8.06  | 25,223  | 17,503 | 15.56      | 29.47         |
| FTSE 100                           | 10,364  | -0.14       | -0.01   | 21.97  | 4.36  | 10,935  | 8,497  | 17.62      | 14.32         |
| CAC 40 <sup>[1]</sup>              | 8,115   | 0.53        | 1.67    | 6.86   | -0.43 | 8,642   | 7,505  | 17.71      | 16.07         |
| DAX <sup>[1]</sup>                 | 24,292  | 1.41        | 4.26    | 7.98   | -0.81 | 25,508  | 21,864 | 18.25      | 16.30         |
| Nikkei                             | 59,513  | 0.38        | 10.74   | 63.26  | 18.22 | 60,904  | 36,607 | 22.34      | 19.91         |
| Hang Seng <sup>[1]</sup>           | 25,777  | -1.28       | 1.91    | 16.53  | 0.57  | 28,056  | 22,058 | 11.76      | 10.45         |
| SSE Composite Index <sup>[1]</sup> | 4,112   | 0.11        | 4.14    | 25.41  | 3.61  | 4,197   | 3,287  | 12.00      | 12.01         |

Source: MFI 360 Explorer; Returns are based in local currency

| F&O Trends                              | Px Last   | Previous  | Change % |
|---|-----------|-----------|----------|
| Near Futures <sup>[1]</sup>             | 24,098.20 | 24,098.20 | 0.00     |
| Near Basis <sup>[1]</sup>               | 100.65    | 100.65    | 0.00     |
| Mid Futures <sup>[1]</sup>              | 24,210.60 | 24,210.60 | 0.00     |
| Mid Basis <sup>[1]</sup>                | 213.05    | 213.05    | 0.00     |
| Near Open Interest (Cr.) <sup>[1]</sup> | 1.52      | 1.52      | 0.00     |
| Mid Open Interest (Cr.) <sup>[1]</sup>  | 0.13      | 0.13      | 0.00     |
| Rollover (%) <sup>[1]</sup>             | 8.84      | 8.84      | 0.00     |

Source: NSE

| Transaction Trends (Equity)      | Amount in ₹ Cr. |            |        |         |          |
|----------------------------------|-----------------|------------|--------|---------|----------|
|                                  | Gross Purchase  | Gross Sale | Net    | MTD     | YTD      |
| Foreign Institutional Investors* | 15,637          | 17,615     | -1,979 | -60,847 | -191,969 |
| Mutual Funds**                   | 32,517          | 31,169     | 1,348  | 26,157  | 178,766  |

\*As on 30th April 2026; \*\*As on 28th April 2026; Source: SEBI, NSDL

## INDIAN ECONOMY

- The RBI has repatriated about 77% of its 880.5 metric tonnes of gold to India by end-Mar 2026, speeding up onshoring amid declining global trust in overseas custody and raising gold's share in forex reserves to about 16.7%.
- India's gold imports in Apr 2026 are estimated to have slumped to around 15 metric tonnes, the lowest in nearly 30 years, after banks halted shipments due to an unexpected 3% IGST demand by customs and delays in formal authorisation for bullion imports, despite festival-season demand during Akshaya Tritiya.
- According to a statement by the Indian Sugar & Bio-energy Manufacturers Association, India's sugar production in the 2025-26 season rose 7% YoY to 275.28 lakh tonnes as of Apr 30, 2026, led by higher output in Maharashtra and Karnataka.

## INDIAN DEBT MARKET

- Bond yields rose amid elevated crude oil prices and the local currency hitting a record low.
- Yield on the 10-year benchmark paper (6.48% GS 2035) rose by 2 bps to close at 7.01% as compared to the previous day's close of 6.99%.
- Reserve Bank of India conducted the auction of two government securities namely 6.68% GS 2040 & 7.43% GS 2076 for a notified amount of Rs. 29,000 crore, for which full amount was accepted. The cut-off price/implicit yield at cut-off for 6.68% GS 2040 & 7.43% GS 2076 stood at Rs. 93.59/7.4168% & Rs. 96.33/7.7186%.
- RBI conducted the auction of 4-day Variable Rate Repo for the notified amount of Rs. 1,00,000 crore for which amount of Rs. 25,715 crore was accepted and the cut-off yield stood at 5.26%.

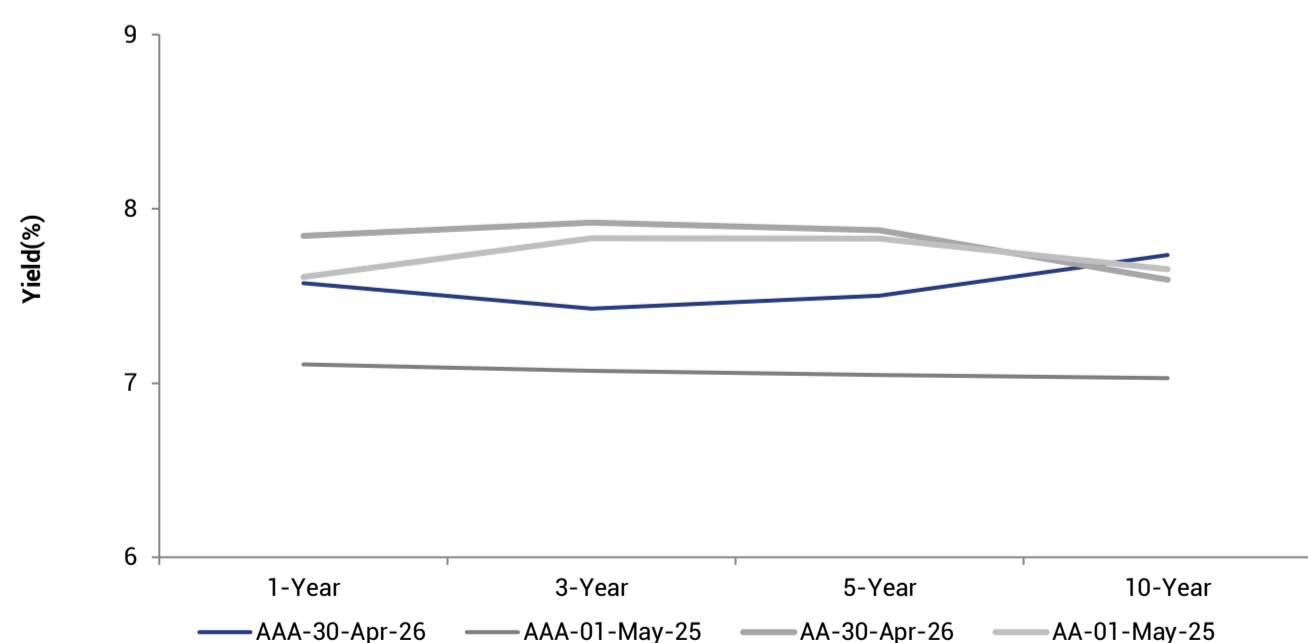
## MONEY MARKET

- Data from Reserve Bank of India showed that India's foreign exchange reserves decreased to \$698.49 billion for the week ended Apr 24, 2026 compared with \$703.31 billion a week earlier.
- Reserve Bank of India announced the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 24,000 crore. The auction would be carried out on May 6, 2026.

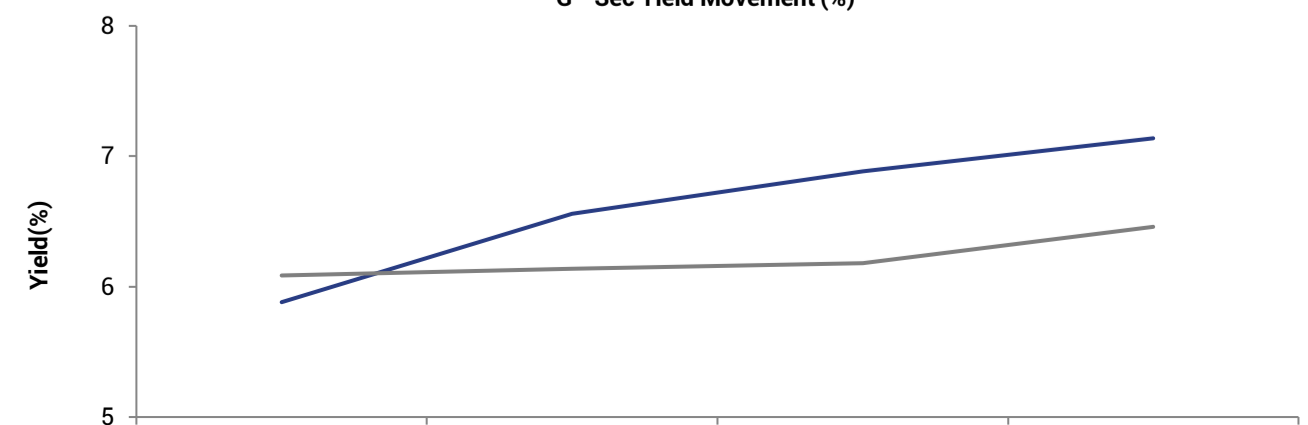
## SPREAD ANALYSIS

- Yields on gilt rose up to 6 bps across the maturities, barring 4 & 15 year papers that fell by 1 & 2 bps, respectively, while 3 year paper was unchanged.
- Corporate bond yields increased between 2 to 4 bps across the curve, barring 3 & 15 year papers that fell by 2 bps each, while 2 & 4 year papers were unchanged.
- Difference in spread between AAA corporate bond and gilt expanded by 1 or 3 bps across the segments, barring 2, 3 & 6 year papers that contracted by 2 or 3 bps, while 5 year paper remained steady.

Corporate Yield Movement AAA and AA rated Bonds



G - Sec Yield Movement (%)



| Key Indicators   | Current | Previous |
|--|---------|----------|
| GDP (Q3 FY'26)   | 7.80%   | 8.40%    |
| IIP (Mar'26)   | 4.10%   | 5.10%    |
| Manufacturing PMI Mar'26                                     | 53.90   | 56.90    |
| Credit Growth (Apr 17,2026)                                  | 15.00%  | 16.10%   |
| Deposit Growth (Apr 17,2026)                                 | 12.20%  | 13.50%   |
| WPI (Mar'26)   | 3.88%   | 2.13%    |
| CPI (Mar'26)   | 3.40%   | 3.21%    |
| Current Account Deficit (Q3 of FY26, in \$ Billion)          | 13.20   | 14.10    |
| Fiscal Deficit (Apr to Feb 2026, as a % of Budget Estimates) | 80.38   | 62.97    |
| Trade Deficit (In \$ billion-Mar26)                          | 20.67   | 27.10    |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

## DEBT MARKET UPDATE

| Policy Rates (%) | 01-May-26 | Week Ago | Month Ago | Year Ago |
|------------------|-----------|----------|-----------|----------|
| Reverse Repo     | 3.35      | 3.35     | 3.35      | 3.35     |
| Repo             | 5.25      | 5.25     | 5.25      | 6.00     |
| CRR              | 3.00      | 3.00     | 3.00      | 4.00     |
| SLR              | 18.00     | 18.00    | 18.00     | 18.00    |

Source: RBI

| Daily Rates (%) | 30-Apr-26 | Week Ago | Month Ago | Year Ago |
|-----------------|-----------|----------|-----------|----------|
| FBIL MIBOR      | 5.34      | 5.14     | 6.98      | 6.00     |
| CALL            | 5.29      | 5.11     | 6.90      | 5.94     |
| T-Repo          | 5.25      | 5.03     | 6.16      | 5.95     |
| OIS- 3 M        | 5.43      | 5.37     | 5.59      | 5.88     |
| OIS- 6 M        | 5.63      | 5.54     | 5.73      | 5.74     |

Source: FBIL

| Certificate of Deposit (%) | 30-Apr-26 | Week Ago | Month Ago | Year Ago |
|----------------------------|-----------|----------|-----------|----------|
| 3-Month                    | 6.75      | 6.26     | 7.30      | 6.51     |
| 6-Month                    | 6.82      | 6.57     | 7.32      | 6.68     |
| 9-Month                    | 7.22      | 7.01     | 7.14      | 6.69     |
| 12-Month                   | 7.27      | 7.05     | 7.19      | 6.79     |

Source: Refinitiv

| Commercial Paper (%) | 30-Apr-26 | Week Ago | Month Ago | Year Ago |
|----------------------|-----------|----------|-----------|----------|
| 3-Month              | 6.55      | 6.33     | 7.40      | 6.57     |
| 6-Month              | 7.07      | 6.87     | 7.35      | 6.71     |
| 12-Month             | 7.45      | 7.24     | 7.15      | 6.80     |

Source: Refinitiv

| Maturity Buckets Yield        | Yield (%) |          |         |        | Change in bps |         |        |
|-------------------------------|-----------|----------|---------|--------|---------------|---------|--------|
|                               | Closing   | Previous | 1 Month | 1 Year | 1 Day         | 1 Month | 1 Year |
| 1 Yr GOI Bond <sup>[2]</sup>  | 5.80      | 5.80     | 5.95    | 6.00   | 0             | -15     | -20    |
| 3 Yr GOI Bond <sup>[1]</sup>  | 6.46      | 6.45     | 6.45    | 6.05   | 0             | 1       | 41     |
| 5 Yr GOI Bond <sup>[1]</sup>  | 6.77      | 6.76     | 6.76    | 6.09   | 1             | 1       | 68     |
| 10 Yr GOI Bond <sup>[1]</sup> | 7.02      | 6.99     | 7.04    | 6.36   | 2             | -2      | 66     |
| 15 Yr GOI Bond <sup>[1]</sup> | 7.33      | 7.35     | 7.45    | 6.45   | -2            | -12     | 88     |
| US 10 Yr Treasury             | 4.38      | 4.39     | 4.32    | 4.23   | -1            | 6       | 15     |

Source: Refinitiv

| Corporate Bond Spread Matrix | AAA       |              |             | AA        |              |             |
|------------------------------|-----------|--------------|-------------|-----------|--------------|-------------|
|                              | 30-Apr-26 | 1 Month Avg. | 1 Year Avg. | 30-Apr-26 | 1 Month Avg. | 1 Year Avg. |
| 1 Yr                         | NA        | 158          | 123         | NA        | 179          | 185         |
| 3 Yr                         | 87        | 86           | 89          | 136       | 133          | 153         |
| 5 Yr                         | 61        | 69           | 72          | 99        | 103          | 131         |
| 10 Yr                        | 60        | 61           | 61          | 45        | 55           | 95          |

Source: Refinitiv

| Liquidity Indicators (in ₹ Cr.) | 29-Apr-26 | Week Ago | Month Ago | Year Ago |
|---------------------------------|-----------|----------|-----------|----------|
| Govt Securities                 | 47,124    | 62,592   | 43,070    | 71,403   |
| Call Money                      | 22,936    | 21,846   | 7,281     | 17,991   |
| T-Repo                          | 520,850   | 493,660  | 403,225   | 394,904  |
| LAF                             | NA        | NA       | NA        | NA       |
| Treasury Bills                  | 9,863     | 2,104    | 9,142     | 7,841    |
| Interbank Liquidity             | NA        | NA       | NA        | NA       |

Source: Refinitiv

| Transaction Trends (Debt)        | Amount in ₹ Cr. |            |      |        |          |
|----------------------------------|-----------------|------------|------|--------|----------|
|                                  | Gross Purchase  | Gross Sale | Net  | MTD    | YTD      |
| Foreign Institutional Investors* | 1,350           | 1,075      | 275  | -7,671 | -3,295   |
| Mutual Funds**                   | 15,093          | 15,233     | -140 | 12,238 | -304,864 |

\*As on 30th April 2026;\*\*As on 28th April 2026; Source: SEBI, NSDL

| Govt. Borrowing Program    | Scheduled      | Completed | % Completed |
|----------------------------|----------------|-----------|-------------|
|                            | (Amt in ₹ Cr.) |           |             |
| Week: April 27-May 1, 2026 | 29,000         | 29,000    | 100.00%     |

GLOBAL ECONOMY

- The European Central Bank left its interest rates unchanged on Apr 30, 2026, as expected, even as policymakers voiced growing concern over the impact of surging energy prices and the intensifying war in the Middle East. The Governing Council, led by the ECB President, kept its benchmark rates steady, with the deposit rate at 2.0%, the main refinancing rate at 2.15%, and the marginal lending rate at 2.40%.
- U.S. personal consumption expenditures (PCE) price index rose 0.3% MoM in Mar 2026, following a 0.4% increase in Feb, according to the Commerce Department.
- The Bank of England left its key interest rate unchanged on Apr 30, 2026. The BoE's Monetary Policy Committee voted 8-1 to hold the bank rate at 3.75%.

INTERNATIONAL MARKET UPDATE

COMMODITY MARKET UPDATE

| International Commodities | Px Last | Change in % |         |        |        | 52 Week |       |
|---------------------------|---------|-------------|---------|--------|--------|---------|-------|
|                           |         | 1 Day       | 1 Month | 1 Year | YTD    | High    | Low   |
| Gold (\$/oz)              | 4,614   | -0.17       | -3.02   | 42.38  | 6.94   | 5,399   | 3,178 |
| Silver (\$/oz)            | 75      | 2.17        | 0.29    | 132.52 | 5.72   | 117     | 32    |
| NYMEX Crude(\$/bbl)       | 105     | -3.00       | 3.57    | 74.33  | 84.18  | 114     | 55    |
| Brent Crude(\$/bbl)       | 136     | -1.10       | 18.39   | 119.87 | 117.07 | 144     | 61    |
| Baltic Dry Index          | 2,730   | 1.64        | 34.48   | 93.48  | 45.44  | 2,845   | 1,267 |
| Core Commodity Index      | 499     | -0.42       | 6.32    | 41.36  | 33.28  | 501     | 352   |
| Industrial Metals Index   | NA      | NA          | NA      | NA     | NA     | NA      | NA    |
| Agriculture Index         | NA      | NA          | NA      | NA     | NA     | NA      | NA    |
| Energy Index              | NA      | NA          | NA      | NA     | NA     | NA      | NA    |
| Precious Metals Index     | NA      | NA          | NA      | NA     | NA     | NA      | NA    |

Source: Refinitiv

| Composite PMI Data | Latest Reported | 1 Month Ago | 3 Months Ago | 6 Months Ago | 1 Year Ago |
|--------------------|-----------------|-------------|--------------|--------------|------------|
| U.S.               | 50.30           | 51.90       | 52.70        | 53.90        | 53.50      |
| Euro Zone          | 50.70           | 51.90       | 51.50        | 51.20        | 50.90      |
| Germany            | 51.90           | 53.20       | 51.30        | 52.00        | 51.30      |
| France             | 48.80           | 49.90       | 50.00        | 48.10        | 48.00      |
| U.K.               | 50.30           | 53.70       | 51.40        | 50.10        | 51.50      |
| Japan              | 52.40           | 53.00       | 53.10        | 51.50        | 51.20      |
| China              | 51.50           | 55.40       | 51.30        | 52.50        | 51.80      |

Source: Refinitiv

COMMODITY MARKET

- Gold prices declined as concerns over a renewed war threat in the Middle East eased following reports that Iran had conveyed a new peace proposal to the U.S. through Pakistan in an effort to resolve the ongoing crisis.
- Brent crude oil prices fell in spot trading amid the possibility of a de-escalation in U.S.-Iran tensions.

| Indian Commodities                   | Px Last | Change in % |         |          |          | 52 Week |        |
|--------------------------------------|---------|-------------|---------|----------|----------|---------|--------|
|                                      |         | 1 Day       | 1 Month | 1 Year   | YTD      | High    | Low    |
| Gold (10 gm) <sup>[1]</sup>          | 149,777 | 1.57        | -0.22   | 59.46    | 12.92    | 175,231 | 67,984 |
| Silver (1 kg) <sup>[1]</sup>         | 239,833 | 1.44        | 0.17    | 155.21   | 4.52     | 379,983 | 78,617 |
| Crude Oil (1 bbl) <sup>[1]</sup>     | 10,131  | 7.26        | 5.58    | 96.79    | 94.38    | 10,500  | 1,277  |
| Natural Gas (1 mmbtu) <sup>[1]</sup> | 251     | -1.38       | -8.10   | -13.03   | -29.78   | 639     | 138    |
| Aluminium (1 kg) <sup>[1]</sup>      | 366     | -1.31       | 3.70    | 55.73    | 23.45    | 379     | 209    |
| Copper (1 kg) <sup>[1]</sup>         | 1,279   | 0.05        | 7.71    | 52.48    | 6.86     | 1,343   | 772    |
| Nickel (1 kg) <sup>[1]</sup>         | 1,846   | 0.36        | 11.78   | 36.61    | 23.61    | 1,846   | 1,276  |
| Lead (1 kg) <sup>[1]</sup>           | 205     | 0.81        | 3.10    | 12.54    | 7.63     | 205     | 179    |
| Zinc (1 kg) <sup>[1]</sup>           | 347     | -0.23       | 6.92    | 37.78    | 11.97    | 356     | 241    |
| Mentha Oil (1 kg) <sup>[1]</sup>     | 1,110   | -0.47       | -0.48   | 11.47    | 0.36     | 1,162   | 916    |
| Cotton (1 bales) <sup>[1]</sup>      | 29,440  | 0.17        | 5.03    | 29340.00 | 29340.00 | 26,220  | NA     |

Source: MCX-SX

CURRENCY UPDATE

- The Indian rupee weakened against the U.S. dollar amid heightened geopolitical tensions.
- The euro weakened against the dollar amid concerns surrounding U.S.-Iran tensions.

CURRENCY MARKET UPDATE

| Currency               | Px Last | Change in % |         |        |      | 52 Week |        |
|------------------------|---------|-------------|---------|--------|------|---------|--------|
|                        |         | 1 Day       | 1 Month | 1 Year | YTD  | High    | Low    |
| USD/INR <sup>[1]</sup> | 94.91   | 0.07        | 0.08    | 12.34  | 5.61 | 95.33   | 83.77  |
| EUR/INR                | 111.21  | -0.10       | 2.97    | 16.45  | 5.38 | 111.84  | 93.89  |
| GBP/INR                | 128.79  | -0.24       | 3.86    | 14.67  | 6.38 | 129.61  | 111.45 |
| YEN(100)/INR           | 60.41   | -0.31       | 2.94    | 3.88   | 5.34 | 61.02   | 56.14  |
| SGD/INR                | 74.49   | -0.03       | 2.60    | 15.55  | 6.65 | 74.70   | 64.13  |

Source: Refinitiv

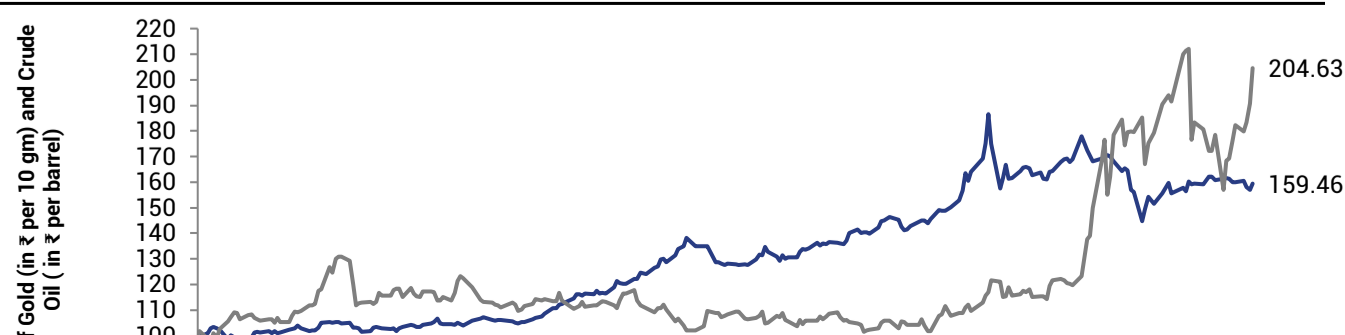
| Currency     | Px Last | Change in % |         |        |       | 52 Week |        |
|--------------|---------|-------------|---------|--------|-------|---------|--------|
|              |         | 1 Day       | 1 Month | 1 Year | YTD   | High    | Low    |
| EUR/USD      | 1.17    | -0.09       | 1.14    | 3.80   | -0.21 | 1.21    | 1.11   |
| GBP/USD      | 1.36    | -0.21       | 2.01    | 2.21   | 0.73  | 1.39    | 1.30   |
| USD/JPY      | 157.03  | 0.29        | -1.10   | 7.98   | 0.24  | 160.72  | 142.10 |
| SGD/USD      | 0.79    | -0.07       | 0.75    | 2.95   | 0.96  | 0.79    | 0.77   |
| Dollar Index | 98.16   | 0.10        | -1.50   | -2.09  | -0.17 | 101.98  | 95.55  |

Source: Refinitiv

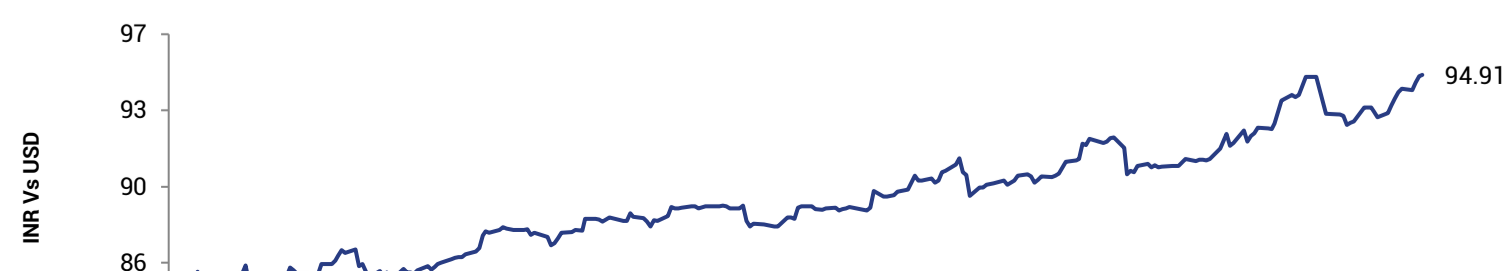
| Currency Futures (Rupee)      | Closing | 1 Day Change % | YTD  | 1 Month Change % | 3 Month Change % |
|-------------------------------|---------|----------------|------|------------------|------------------|
| Future 1 Month <sup>[1]</sup> | 95.12   | 0.11           | 5.51 | 0.10             | 3.34             |
| Future 3 Month <sup>[1]</sup> | 95.67   | 0.36           | 5.85 | 0.22             | 3.57             |
| Future 6 Month <sup>[1]</sup> | 96.07   | 0.13           | 5.89 | 0.29             | 3.52             |
| NDF 1 Month                   | 95.31   | 0.07           | 5.73 | 1.75             | 3.77             |
| NDF 3 Month                   | 96.13   | 0.10           | 6.06 | 1.18             | 4.11             |
| NDF 6 Month                   | 97.12   | 0.14           | 6.54 | 1.08             | 4.51             |

Source: Refinitiv

CRUDE OIL VS. GOLD (IN ₹)



RUPEE VS. U.S. DOLLAR

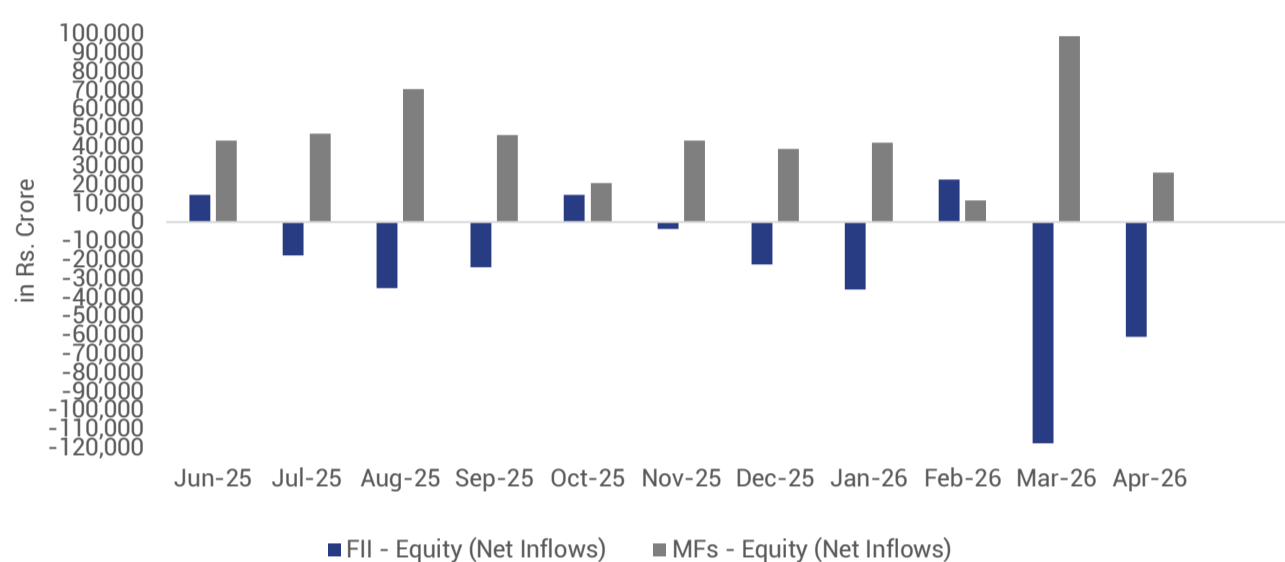


## MUTUAL FUND AND INSURANCE UPDATE

- SEBI's new social media guidelines, effective May 1, 2026, require mutual fund distributors and other regulated entities to display their registered name and registration number on all posts and marketing communications, allow only investor education-focused content, and prohibit unsolicited advice, scheme-specific promotions or return assurances, while mandating AMFI-compliant disclosures, disclaimers and risk statements and encouraging use of AMC/AMFI-approved content to ensure communications are fair and non-misleading.

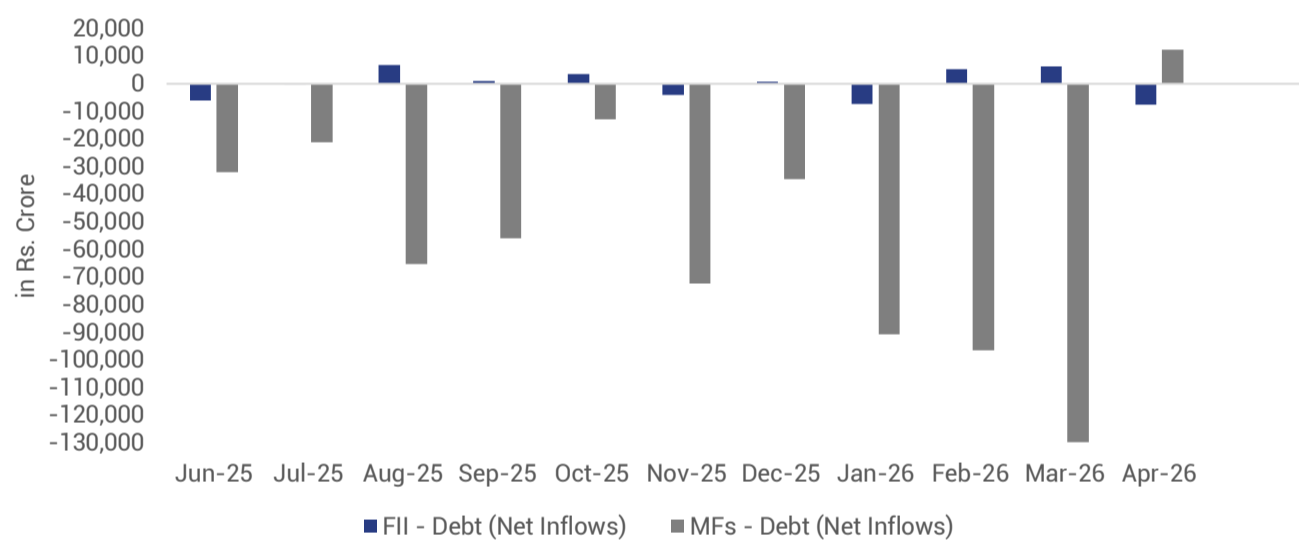
## TRANSACTION TRENDS FIIs vs MFs

Net Investment by FIIs/Mutual Funds in Equities



■ FII - Equity (Net Inflows) ■ MFs - Equity (Net Inflows)

Net Investment by FIIs/Mutual Funds in Debt



■ FII - Debt (Net Inflows) ■ MFs - Debt (Net Inflows)

## EVENTS CALENDAR

| Event                                    | Date      |
|--|-----------|
| Reserve Money                            | 06-May-26 |
| Currency in Circulation                  | 06-May-26 |
| Banker's Deposits with RBI               | 06-May-26 |
| Forex Reserves                           | 08-May-26 |
| Loans and Advances to Central Government | 08-May-26 |
| Loans and Advances to State Government   | 08-May-26 |

## MF SCHEMES CATEGORY WISE PERFORMANCE

| Category-Equity      | 1 Week | 1 Month | 6 Month | 1 Year | 3 Year | 5 Year |
|----------------------|--------|---------|---------|--------|--------|--------|
| Large Cap Fund       | 0.05   | 6.52    | -5.50   | 0.56   | 12.86  | 11.72  |
| Mid Cap Fund         | 0.19   | 9.99    | -1.47   | 10.16  | 21.16  | 17.91  |
| Large & Mid Cap Fund | 0.05   | 8.45    | -3.63   | 5.50   | 17.30  | 15.37  |
| Small Cap Fund       | 1.45   | 12.34   | -1.62   | 11.06  | 19.39  | 18.88  |
| Multi Cap Fund       | 0.69   | 9.45    | -3.18   | 6.43   | 18.04  | 16.12  |
| Focused Fund         | 0.27   | 8.17    | -4.32   | 3.42   | 14.59  | 13.06  |
| Value Fund           | 0.71   | 8.45    | -2.20   | 5.86   | 17.58  | 15.81  |
| Contra Fund          | 0.38   | 6.71    | -5.40   | 2.01   | 17.46  | 16.92  |
| ELSS                 | 0.59   | 8.85    | -4.21   | 4.62   | 15.57  | 14.90  |
| Sectoral             | 0.48   | 8.55    | -2.53   | 6.10   | 18.11  | 15.54  |
| Thematic             | 0.61   | 9.19    | -2.02   | 8.95   | 17.87  | 15.22  |
| Dividend Yield Fund  | 0.55   | 7.22    | -2.75   | 4.64   | 17.00  | 16.71  |

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

| Category-Debt                            | 1 Week | 1 Month | 6 Month | 1 Year | 3 Year | 5 Year |
|--|--------|---------|---------|--------|--------|--------|
| Overnight Fund                           | 4.90   | 4.86    | 5.08    | 5.29   | 6.15   | 5.46   |
| Liquid Fund                              | 3.97   | 7.77    | 6.19    | 6.12   | 6.82   | 5.93   |
| Ultra Short Duration Fund                | 1.13   | 7.30    | 5.57    | 5.96   | 6.67   | 5.81   |
| Low Duration Fund                        | -1.32  | 6.71    | 4.97    | 5.85   | 6.87   | 5.93   |
| Money Market Fund                        | -1.41  | 7.22    | 5.64    | 6.15   | 7.01   | 6.09   |
| Short Duration Fund                      | -6.84  | 6.09    | 3.14    | 4.67   | 6.68   | 5.90   |
| Medium Duration Fund                     | -9.38  | 7.45    | 3.54    | 4.82   | 6.97   | 6.56   |
| Medium to Long Duration Fund             | -10.31 | 9.91    | 1.35    | 1.48   | 5.79   | 5.17   |
| Long Duration Fund                       | -16.70 | 19.56   | -1.06   | -2.41  | 5.39   | 4.81   |
| Corporate Bond Fund                      | -8.26  | 6.33    | 2.81    | 4.44   | 6.81   | 5.78   |
| Gilt Fund                                | -12.68 | 15.89   | 0.04    | -1.04  | 5.46   | 4.88   |
| Gilt Fund with 10 year constant duration | -19.54 | 8.44    | 0.53    | 1.38   | 6.51   | 5.25   |
| Dynamic Bond                             | -8.57  | 9.42    | 1.65    | 1.45   | 6.10   | 5.47   |
| Banking and PSU Fund                     | -8.05  | 6.08    | 2.86    | 4.37   | 6.66   | 5.76   |
| Floater Fund                             | -2.19  | 6.70    | 4.73    | 5.52   | 7.36   | 6.26   |
| Credit Risk Fund                         | 15.12  | 17.96   | 7.77    | 7.61   | 8.71   | 9.21   |

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

| Category-Hybrid          | 1 Week | 1 Month | 6 Month | 1 Year | 3 Year | 5 Year |
|--------------------------|--------|---------|---------|--------|--------|--------|
| Arbitrage Fund           | 0.06   | 0.44    | 2.97    | 5.68   | 6.71   | 5.73   |
| Balanced Advantage       | 0.14   | 4.48    | -2.55   | 2.49   | 10.74  | 9.20   |
| Aggressive Hybrid Fund   | 0.15   | 6.11    | -3.22   | 3.30   | 13.07  | 11.87  |
| Equity Savings           | 0.17   | 2.55    | 0.09    | 4.55   | 9.27   | 8.28   |
| Conservative Hybrid Fund | -0.04  | 2.22    | -0.19   | 2.77   | 8.04   | 7.54   |
| Multi Asset Allocation   | 0.12   | 4.43    | 3.24    | 13.75  | 17.12  | 15.15  |

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

| Event                                       | Date      |
|---|-----------|
| Money Supply                                | 13-May-26 |
| Bank Credit to Commercial Sector            | 13-May-26 |
| Credit Growth                               | 15-May-26 |
| Deposit Growth                              | 15-May-26 |
| Infrastructure Output                       | 29-May-26 |
| Fiscal deficit (as a % of budget estimates) | 29-May-26 |

<sup>[1]</sup>Data as on 30 Apr, 2026, <sup>[2]</sup>Data as on 29 Apr, 2026

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