



29 April 2026

INDIAN EQUITY MARKET

- Indian equity markets ended higher despite mixed cues from global peers and rising concerns over elevated energy prices. Crude oil prices firmed up amid lingering uncertainty over global supply following the prolonged closure of the Strait of Hormuz. However, the upside in equities remained capped as profit-booking at higher levels led to a sharp reversal in the benchmark indices during the latter half of the trading session.
- Key benchmark indices BSE SENSEX and Nifty 50 gained 0.79% and 0.76% to close at 77,496.36 and 24,177.65 respectively.
- On the BSE sectoral front, Fast Moving Consumer Goods was the major gainer, up 1.57% followed by Realty, up 1.42% and Teck, up 1.34%. Utilities was the major loser, down 1.22% followed by Power, down 1.05% and Consumer Durables, down 0.43%.

CORPORATE NEWS

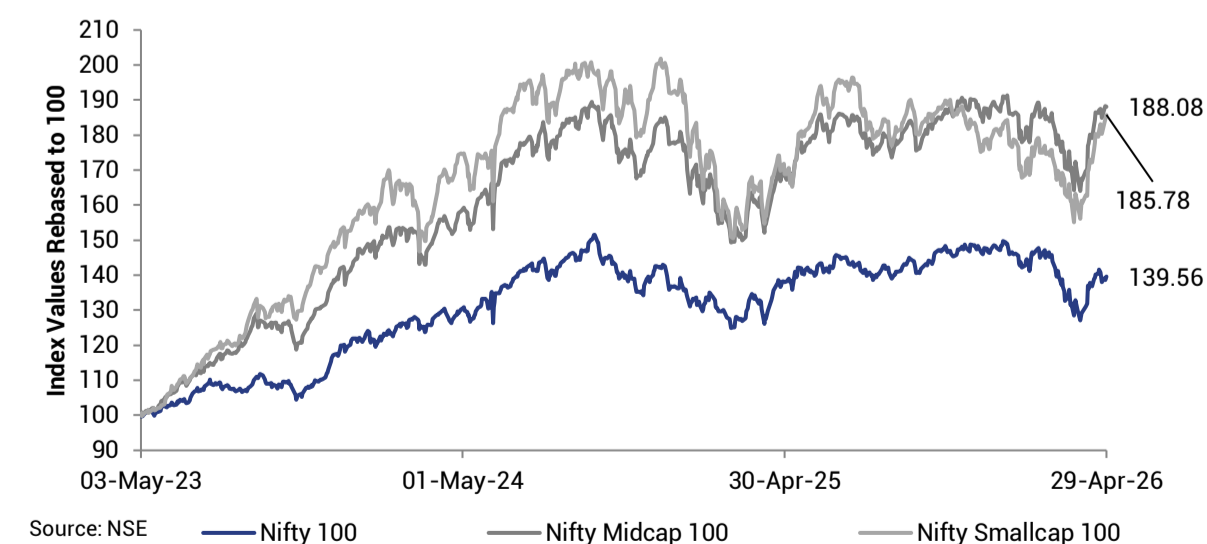
- Vedanta reported a 92.3% jump in quarterly profit, supported by strong base metal prices that boosted margins. Prices of base metals spiked during the quarter ended March 2026 due to supply disruptions linked to the Iran war. Vedanta's aluminium business—the largest in India—accounts for nearly 40% of the company's revenue.
- Adani's \$1.2 billion copper plant has faced a series of technical setbacks since being commissioned ten months ago, raising concerns about the future of an operation seen as critical to expanding supply outside China.
- Bandhan Bank reported a 68% YoY increase in net profit to Rs. 534 crore in the fourth quarter of FY26, supported by lower provisions and a healthy rise in non-interest income. In the same quarter of FY25, the bank had reported a net profit of Rs. 318 crore.

GLOBAL EQUITY MARKET

- The U.S. equity markets were narrowly mixed as caution ahead of major technology earnings and growth concerns in the AI space weighed on sentiment.
- European equity markets moved lower as earnings updates, Middle East tensions and upcoming central bank policy decisions kept investor sentiment subdued.
- Asian equity markets mostly rose after reports suggested that Iran may file a revised proposal to end the war with Pakistani mediators in the coming days. Investors were also awaiting cues from major technology earnings and the U.S. Fed Chair's final FOMC meeting. Today (as of Apr 30), Asian equity markets opened largely lower followed by overnight losses from U.S. markets and rising oil prices.

INDIAN DERIVATIVES MARKET

- Nifty May 2026 Futures stood at 24,252.00, a premium of 74.35 points above the spot closing of 24,177.65. The turnover on NSE's Futures and Options segment fell to Rs.8,964.75 crore on April 29, 2026, compared with Rs. 4,95,553.27 crore on April 28, 2026.
- The NSE Put-Call ratio stood at 0.84 compared with the previous session's close of 1.03.



EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50	24,178	0.76	5.95	-0.65	-7.47	26,373	22,183	21.02	22.18
Nifty 100	25,106	0.61	7.29	0.95	-5.93	26,975	22,720	20.80	22.49
Nifty 500	22,871	0.46	8.81	3.43	-4.19	24,144	20,386	23.35	24.32
Nifty Midcap 100	60,377	-0.07	11.61	10.60	-0.18	61,549	52,033	35.80	32.96
Nifty Smallcap 250	16,804	0.49	14.66	7.45	0.72	18,077	14,143	29.96	28.44
Nifty SME Emerge	13,903	0.18	21.71	0.45	-3.22	15,636	11,026	21.73	30.41

Source: MFI 360 Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto	26,086	1.15	7.12	16.98	-7.46	29,179	22,091	30.84	26.01
Nifty Bank	55,404	0.01	5.99	0.02	-7.01	61,765	49,955	14.08	15.29
Nifty FMCG	51,772	1.75	11.51	-8.33	-6.68	58,485	45,334	36.83	43.30
Nifty IT	29,245	0.99	-1.00	-18.58	-22.80	40,301	28,288	20.07	28.30
Nifty Media	1,464	-0.49	13.09	-5.43	1.31	1,786	1,245	30.74	151.44
Nifty Metal	13,111	0.50	17.47	52.33	17.40	13,164	8,256	22.12	23.85
Nifty Pharma	23,261	0.44	3.08	7.31	2.36	23,541	20,576	34.82	33.77
Nifty Realty	806	1.48	20.21	-7.32	-8.24	1,050	639	37.43	50.10
Nifty Energy	40,961	-0.07	16.32	18.94	15.95	41,423	32,792	16.88	14.14

Source: MFI 360 Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services	25,914	-0.09	6.32	-1.07	-6.15	28,563	23,374	16.70	17.38
Nifty India Consumption	11,520	1.02	9.10	1.87	-6.26	12,716	10,299	38.29	43.45
Nifty Infrastructure	9,494	0.80	8.88	8.34	-1.27	9,793	8,427	21.88	21.94
Nifty MNC	32,179	0.90	13.56	19.58	5.27	32,338	26,372	39.85	38.84
Nifty Public Sector Enterprise	10,724	-0.40	10.82	11.31	8.83	10,839	9,161	11.56	11.20

Source: MFI 360 Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100	27,187	0.58	17.53	39.10	7.67	27,315	19,012	35.06	33.79
Nasdaq Composite	24,673	0.04	17.78	41.30	6.16	24,899	16,960	26.41	29.49
FTSE 100	10,213	-1.16	2.47	20.67	2.84	10,935	8,430	17.73	14.31
CAC 40	8,072	-0.39	4.81	6.83	-0.95	8,642	7,505	17.99	16.07
DAX	23,955	-0.27	7.42	6.82	-2.19	25,508	21,864	18.07	16.30
Nikkei ^[1]	59,917	-1.02	12.26	67.18	19.03	60,904	35,793	22.70	19.90
Hang Seng	26,112	1.68	4.65	18.65	1.88	28,056	21,848	13.13	10.44
SSE Composite Index	4,108	0.71	4.95	24.98	3.49	4,197	3,278	12.00	12.01

Source: MFI 360 Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	24,252.00	23,993.80	1.08
Near Basis	74.35	-1.90	-4,013.16
Mid Futures	24,379.50	24,069.00	1.29
Mid Basis	201.85	73.30	175.38
Near Open Interest (Cr.)	1.43	0.63	128.36
Mid Open Interest (Cr.)	0.13	1.45	-91.02
Rollover (%)	8.61	71.40	-87.94

Source: NSE

Transaction Trends (Equity)		Amount in ₹ Cr.				
Nature		Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*		17,441	19,433	-1,992	-58,869	-189,990
Mutual Funds**		16,594	12,518	4,076	24,809	177,418

*As on 29th April 2026; **As on 27th April 2026; Source: SEBI, NSDL

INDIAN ECONOMY

- The RBI launched the May 2026 rounds of three key surveys on inflation expectations, urban consumer confidence and rural consumer confidence to gather inputs for upcoming monetary policy decisions.
- The RBI allowed banks to extend relief measures automatically to all eligible borrowers in disaster hit areas without waiting for requests, under revised guidelines effective Jul 1, 2026.
- The RBI tightened lending norms for urban co-operative banks by capping aggregate unsecured loans at 20% of total advances, imposing tier wise limits on individual unsecured loans, tightening housing loan tenure and moratorium rules, and barring loans against deposits of other banks, with the revised framework effective Oct 1, 2026.

INDIAN DEBT MARKET

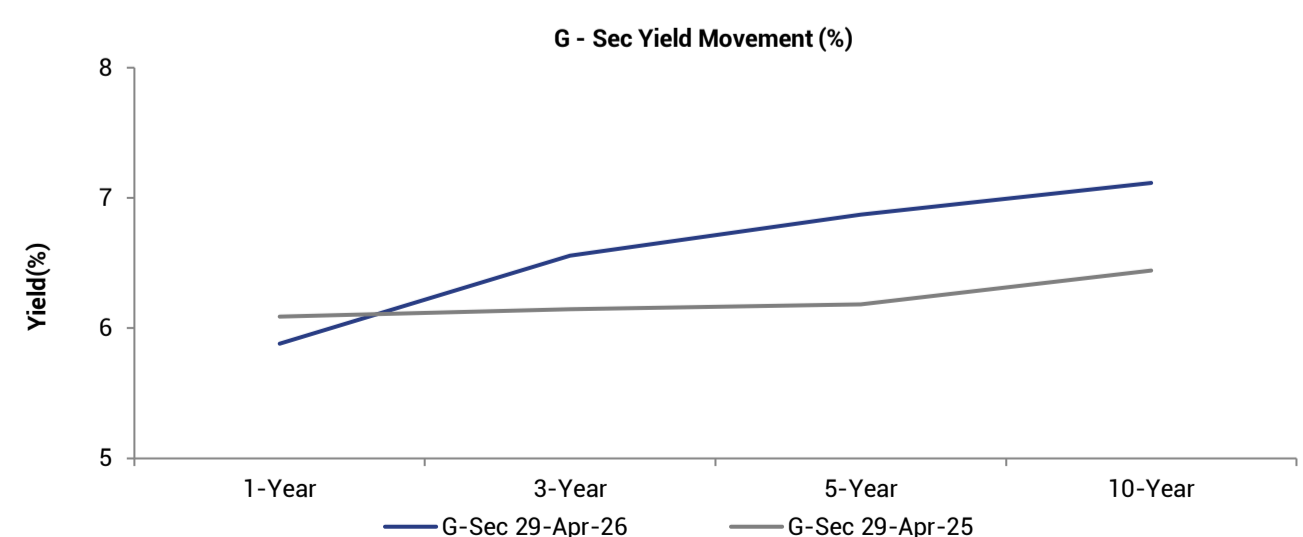
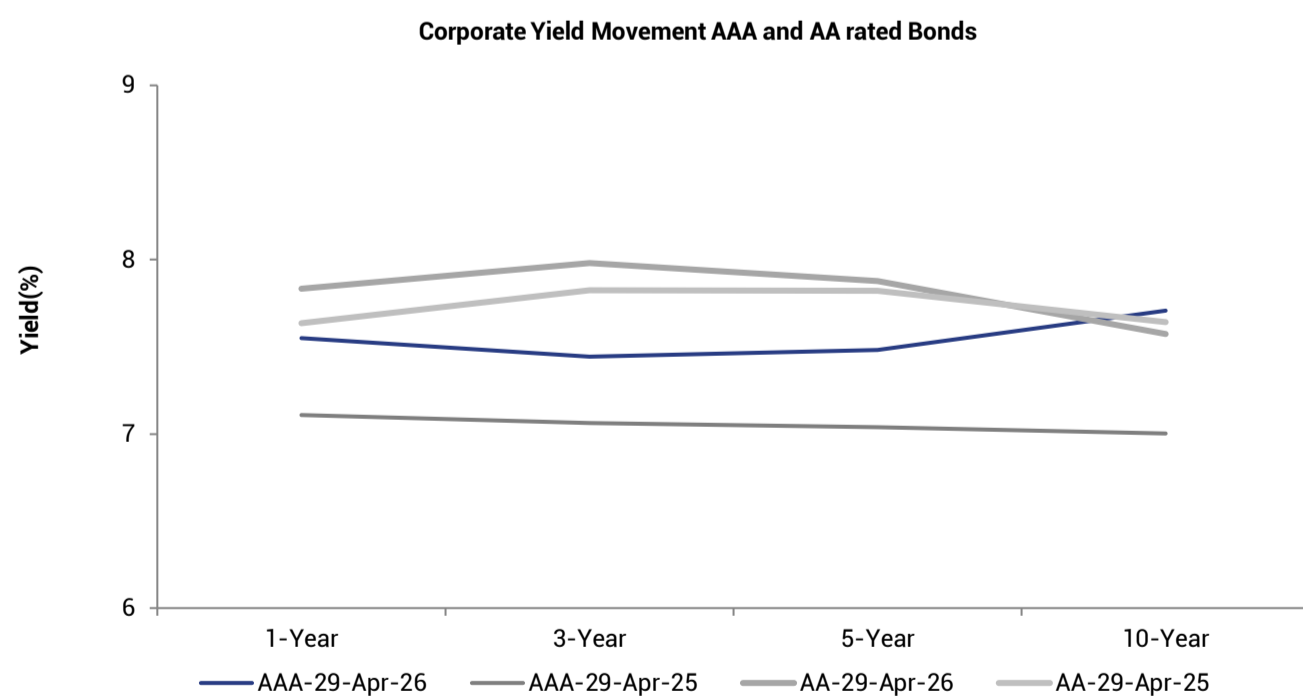
- Bond yields rose as a surge in crude oil prices amplified inflationary and supply-side concerns ahead of the U.S. Federal Reserve's policy decision, while the Indian rupee weakened sharply.
- Yield on the 10-year benchmark paper (6.48% GS 2035) rose by 1 bps to close at 6.99% as compared to the previous day's close of 6.98%.

MONEY MARKET

- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 24,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.7056 (YTM: 5.2599%), Rs. 97.3315 (YTM: 5.4984%) and Rs. 94.6650 (YTM: 5.6511%), respectively.

SPREAD ANALYSIS

- Yields on gilt rose up to 12 bps across the maturities, barring 12 year paper that fell by 5 bps, while 3, 6 & 15 year papers that were unchanged.
- Corporate bond yields increased between 2 to 8 bps across the curve.
- Difference in spread between AAA corporate bond and gilt expanded up to 7 bps across the segments, barring 1, 2 & 5 year papers that contracted by 2, 4 & 1 bps, respectively.



Source: Refinitiv

Key Indicators	Current	Previous
GDP (Q3 FY'26)	7.80%	8.40%
IIP (Mar'26)	4.10%	5.10%
Manufacturing PMI Mar'26	53.90	56.90
Credit Growth (Apr 17,2026)	15.00%	16.10%
Deposit Growth (Apr 17,2026)	12.20%	13.50%
WPI (Mar'26)	3.88%	2.13%
CPI (Mar'26)	3.40%	3.21%
Current Account Deficit (Q3 of FY26, in \$ Billion)	13.20	14.10
Fiscal Deficit (Apr to Feb 2026, as a % of Budget Estimates)	80.38	62.97
Trade Deficit (In \$ billion-Mar26)	20.67	27.10

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

DEBT MARKET UPDATE

Policy Rates (%)	29-Apr-26	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	5.25	5.25	5.25	6.00
CRR	3.00	3.00	3.00	4.00
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	29-Apr-26	Week Ago	Month Ago	Year Ago
FBIL MIBOR	5.19	5.38	5.54	5.94
CALL	5.16	5.34	5.46	5.90
T-Repo	5.08	5.14	5.44	5.85
OIS- 3 M	5.40	5.37	5.55	5.87
OIS- 6 M	5.59	5.49	5.71	5.75

Source: FBIL

Certificate of Deposit (%)	29-Apr-26	Week Ago	Month Ago	Year Ago
3-Month	6.63	6.17	7.49	6.52
6-Month	6.70	6.61	7.46	6.65
9-Month	7.15	6.93	7.35	6.68
12-Month	7.20	6.98	7.32	6.78

Source: Refinitiv

Commercial Paper (%)	29-Apr-26	Week Ago	Month Ago	Year Ago
3-Month	6.50	6.25	7.37	6.60
6-Month	7.05	6.75	7.50	6.70
12-Month	7.42	7.22	7.25	6.80

Source: Refinitiv

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond	5.80	5.74	5.79	6.00	6	1	-20
3 Yr GOI Bond	6.45	6.46	6.39	6.06	0	6	40
5 Yr GOI Bond	6.76	6.73	6.67	6.09	3	9	67
10 Yr GOI Bond	6.99	6.98	6.94	6.34	1	5	65
15 Yr GOI Bond	7.35	7.35	7.31	6.44	0	4	91
US 10 Yr Treasury	4.42	4.35	4.44	4.17	6	-2	24

Source: Refinitiv

Corporate Bond Spread Matrix	AAA			AA		
	29-Apr-26	1 Month Avg.	1 Year Avg.	29-Apr-26	1 Month Avg.	1 Year Avg.
1 Yr	167	158	123	195	179	185
3 Yr	88	86	89	142	133	153
5 Yr	61	69	72	100	103	131
10 Yr	59	61	61	46	56	96

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	29-Apr-26	Week Ago	Month Ago	Year Ago
Govt Securities	47,124	53,050	45,910	133,744
Call Money	22,936	23,042	15,180	16,790
T-Repo	520,850	472,598	475,423	407,448
LAF	NA	NA	NA	NA
Treasury Bills	9,863	11,729	6,982	4,191
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	456	560	-103	-7,946	-3,570
Mutual Funds**	12,037	16,840	-4,804	12,379	-304,723

*As on 29th April 2026;**As on 27th April 2026; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: April 27-May 1, 2026	29,000	0	N.A
Month: Apr 2026	156,000	127,000	81.41%
H1: Apr 26-Sep 26	820,000	127,000	15.49%

Source: RBI

^[1]Data as on 28 Apr, 2026

GLOBAL ECONOMY

- The U.S. Consumer Confidence Index edged up to 92.8 in Apr 2026 from an upwardly revised 92.2 in Mar 2026, according to the Conference Board.

INTERNATIONAL MARKET UPDATE

COMMODITY MARKET

- Gold prices declined as the U.S. dollar firmed, while Brent crude prices remained elevated amid persistent uncertainty over global oil supply.
- Brent crude oil prices rose as investors weighed the United Arab Emirates' surprise exit from OPEC against growing indications that a near-term conclusion to the Iran war remains unlikely.

CURRENCY UPDATE

- The Indian rupee fell against the U.S. dollar as rising global oil prices continued to exert pressure on the currency.
- The euro fell against the dollar amid concerns surrounding heightened geopolitical tensions.

COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (\$/oz)	4,542	-1.15	1.10	36.96	5.28	5,399	3,178
Silver (\$/oz)	71	-2.19	2.72	116.84	0.31	117	32
NYMEX Crude(\$/bbl)	110	6.79	9.27	79.06	93.09	114	55
Brent Crude(\$/bbl)	142	5.56	16.16	111.25	125.87	144	61
Baltic Dry Index	2,670	-0.26	31.46	90.99	42.25	2,845	1,267
Core Commodity Index	500	2.31	7.29	39.47	33.62	500	352
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	50.30	51.90	52.70	53.90	53.50
Euro Zone	50.70	51.90	51.50	51.20	50.90
Germany	51.90	53.20	51.30	52.00	51.30
France	48.80	49.90	50.00	48.10	48.00
U.K.	50.30	53.70	51.40	50.10	51.50
Japan	53.00	53.90	51.10	51.30	48.90
China	51.50	55.40	51.30	52.50	51.80

Source: Refinitiv

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	147,461	-0.73	3.59	54.31	11.17	175,231	67,984
Silver (1 kg)	236,431	-0.46	6.64	142.82	3.04	379,983	78,617
Crude Oil (1 bbl)	9,445	4.02	6.39	78.65	81.22	10,500	1,277
Natural Gas (1 mmbtu)	254	5.87	-9.72	-10.67	-28.80	639	138
Aluminium (1 kg)	371	-1.02	9.66	56.33	25.08	379	209
Copper (1 kg)	1,279	0.67	9.03	49.16	6.81	1,343	772
Nickel (1 kg)	1,840	0.84	13.12	36.22	23.17	1,840	1,276
Lead (1 kg)	203	-0.17	3.73	10.63	6.76	203	179
Zinc (1 kg)	348	-0.29	10.41	36.39	12.23	356	241
Mentha Oil (1 kg)	1,115	-0.35	0.88	11.92	0.83	1,162	916
Cotton (1 bales)	29,390	0.20	29290.00	29290.00	29290.00	26,220	NA

Source: MCX-SX

CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	94.85	0.32	0.03	11.24	5.54	95.21	83.77
EUR/INR	110.76	0.04	1.55	14.28	4.95	111.05	93.89
GBP/INR	127.79	0.01	1.72	11.98	5.56	128.15	111.45
YEN(100)/INR	59.12	-0.18	0.01	-1.12	3.09	60.52	56.14
SGD/INR	74.00	-0.03	0.69	13.80	5.96	74.26	64.13

Source: Refinitiv

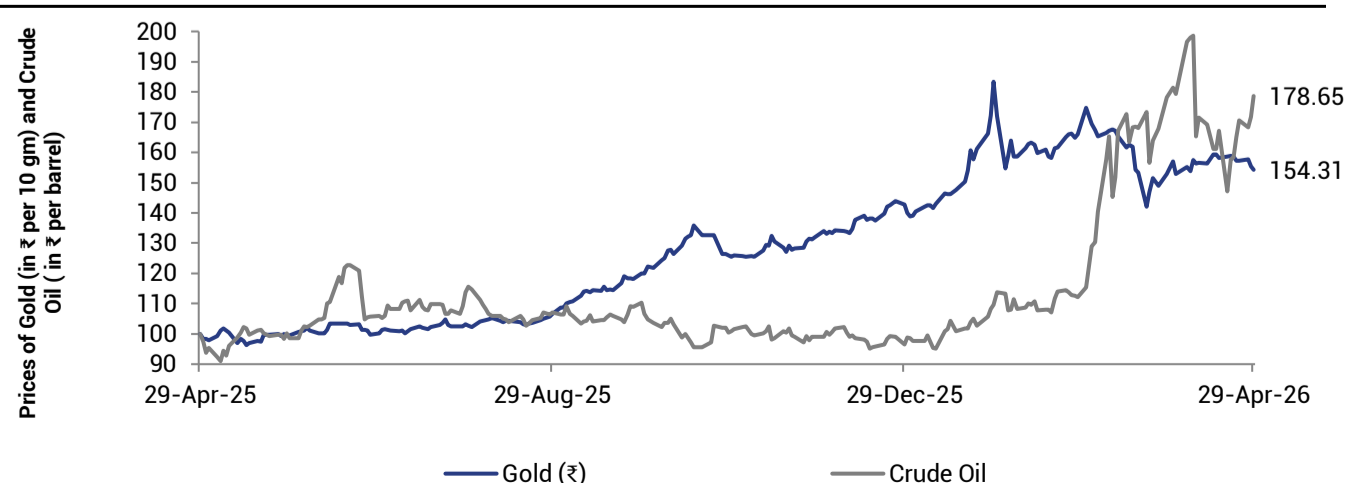
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.17	-0.29	1.47	2.56	-0.58	1.21	1.11
GBP/USD	1.35	-0.32	1.64	0.50	0.00	1.39	1.30
USD/JPY	160.39	0.49	0.05	12.68	2.39	160.47	141.96
SGD/USD	0.78	-0.36	0.58	2.11	0.34	0.79	0.77
Dollar Index	98.96	0.33	-1.19	-0.28	0.65	101.98	95.55

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month	95.01	0.52	5.40	-0.06	3.09
Future 3 Month	95.33	0.14	5.47	-0.15	3.12
Future 6 Month	95.95	0.36	5.75	0.21	3.24
NDF 1 Month	95.23	0.27	5.63	0.75	3.55
NDF 3 Month	95.97	0.25	5.88	0.97	3.75
NDF 6 Month	96.89	0.24	6.29	1.20	4.07

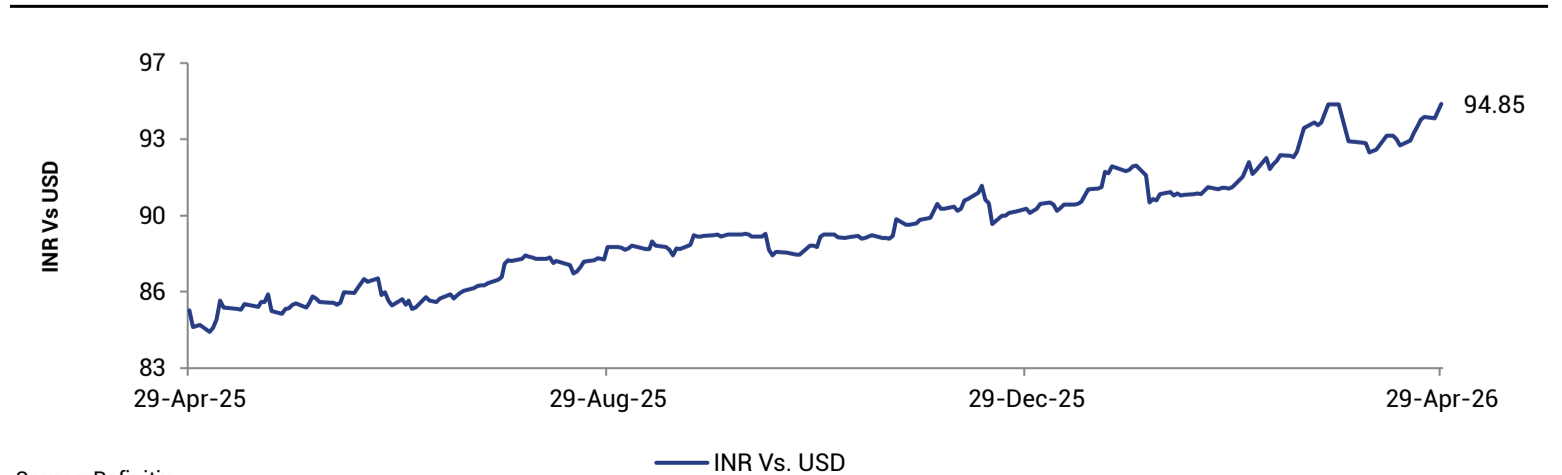
Source: Refinitiv

CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

RUPEE VS. U.S. DOLLAR

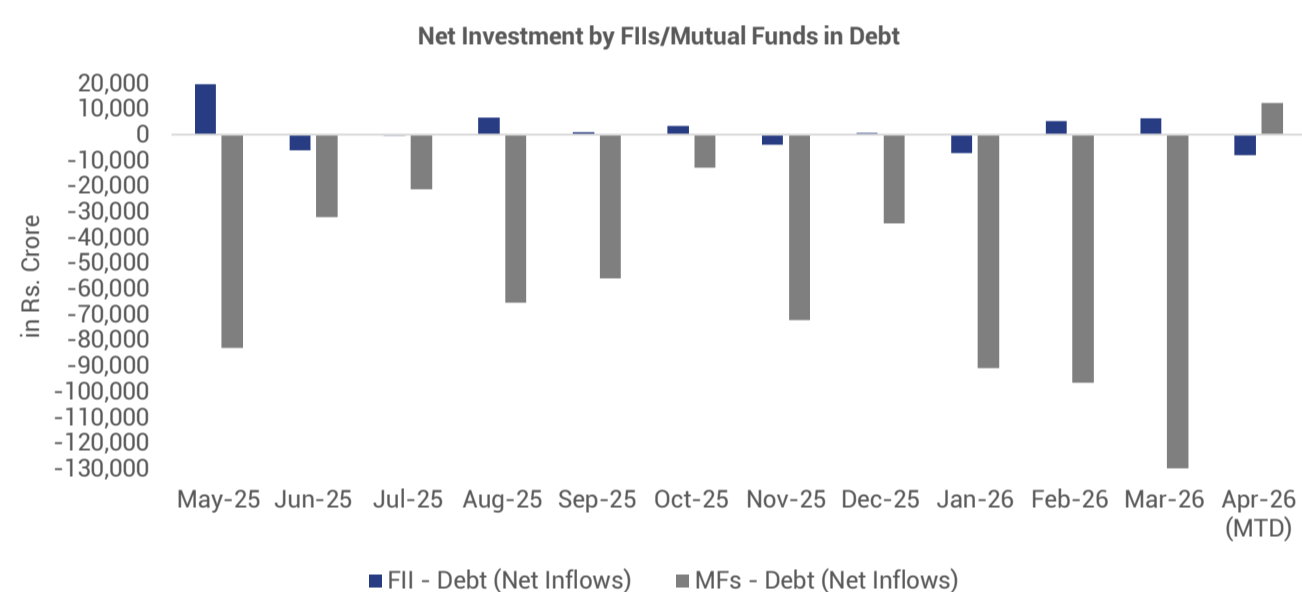
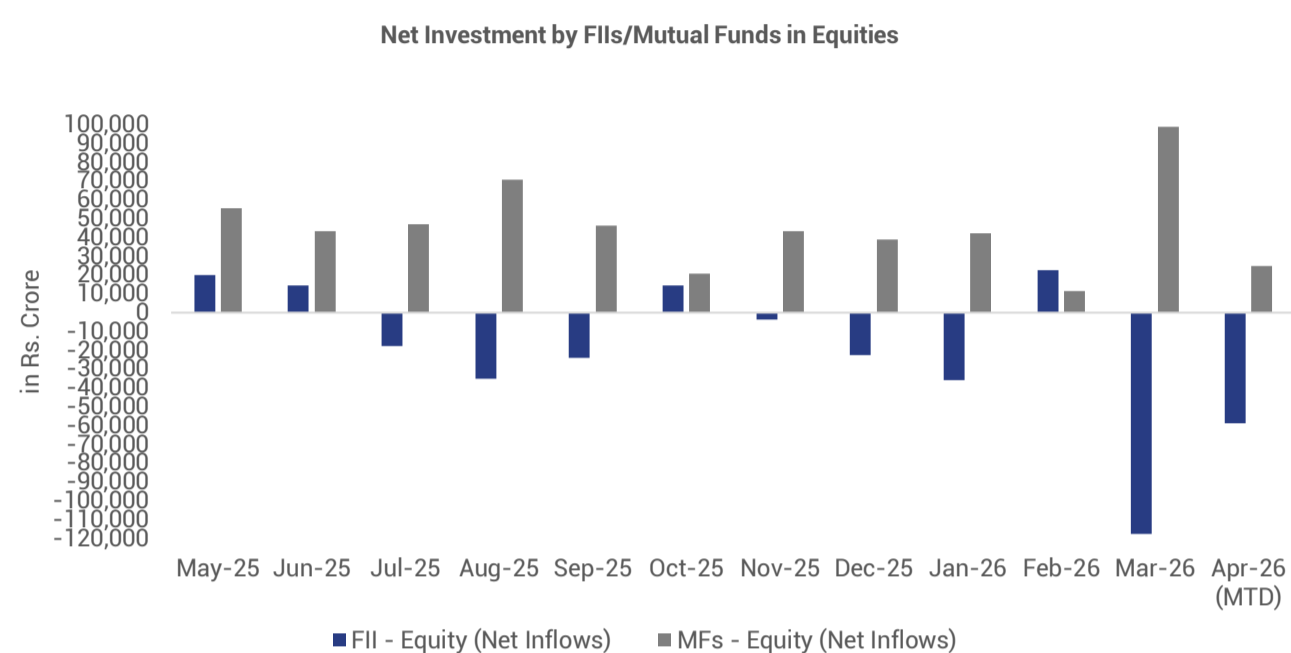


Source: Refinitiv

MUTUAL FUND AND INSURANCE UPDATE

- SEBI has proposed allowing foreign portfolio investors to appoint authorised signatories instead of authorised representatives under income tax rules, offering a practical workaround to ease compliance concerns and reduce potential tax liability exposure.

TRANSACTION TRENDS FIIs vs MFs



EVENTS CALENDAR

Event	Date
Infrastructure Output	30-Apr-26
Fiscal deficit (as a % of budget estimates)	30-Apr-26
Revenue deficit	30-Apr-26
Tax Revenue	30-Apr-26
Capital Expenditure	30-Apr-26

MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	-1.11	6.73	-5.74	1.20	13.17	11.59
Mid Cap Fund	-0.38	10.55	-1.30	10.49	21.51	17.99
Large & Mid Cap Fund	-0.68	8.98	-3.61	5.88	17.64	15.37
Small Cap Fund	0.58	13.28	-1.65	9.90	19.56	18.93
Multi Cap Fund	-0.14	9.97	-3.25	6.52	18.32	16.11
Focused Fund	-0.89	8.44	-4.69	3.72	14.86	12.93
Value Fund	-0.52	8.76	-2.46	6.05	17.84	15.78
Contra Fund	-0.79	6.79	-5.85	2.33	17.74	16.86
ELSS	-0.58	9.45	-4.46	4.61	15.82	14.83
Sectoral	-0.48	8.62	-2.83	6.08	18.34	15.51
Thematic	-0.25	9.76	-2.09	9.16	18.13	15.12
Dividend Yield Fund	-0.58	7.62	-2.86	4.90	17.25	16.75

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	4.88	5.03	5.08	5.29	6.15	5.46
Liquid Fund	4.15	8.19	6.20	6.13	6.83	5.93
Ultra Short Duration Fund	1.17	8.22	5.62	5.98	6.68	5.82
Low Duration Fund	-1.95	7.59	5.05	5.88	6.89	5.94
Money Market Fund	-1.20	8.15	5.72	6.18	7.03	6.09
Short Duration Fund	-8.22	6.93	3.28	4.72	6.71	5.93
Medium Duration Fund	-11.47	7.30	3.63	4.89	7.00	6.59
Medium to Long Duration Fund	-17.04	8.73	1.26	1.50	5.82	5.19
Long Duration Fund	-26.87	15.50	-1.58	-2.34	5.45	4.86
Corporate Bond Fund	-9.76	7.49	3.01	4.51	6.85	5.81
Gilt Fund	-25.31	11.81	-0.38	-1.06	5.49	4.90
Gilt Fund with 10 year constant duration	-22.92	4.19	0.76	1.49	6.58	5.31
Dynamic Bond	-14.37	8.21	1.48	1.46	6.12	5.49
Banking and PSU Fund	-8.81	7.52	3.06	4.45	6.70	5.79
Floater Fund	-4.04	7.39	4.79	5.52	7.37	6.28
Credit Risk Fund	-6.22	13.89	7.08	7.30	8.61	9.14

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.09	0.48	3.06	5.78	6.74	5.74
Balanced Advantage	-0.54	4.65	-2.68	2.84	10.93	9.20
Aggressive Hybrid Fund	-0.69	6.45	-3.42	3.59	13.30	11.81
Equity Savings	-0.17	2.58	0.03	4.72	9.38	8.23
Conservative Hybrid Fund	-0.35	1.95	-0.24	2.90	8.12	7.53
Multi Asset Allocation	-0.79	5.02	2.98	13.52	17.22	15.06

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

Event	Date

^[1]Data as on 28 Apr, 2026

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