



MARGIN TRADING FACILITY (MTF) ACCOUNT OPENING



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Consent to avail Margin Trading Facility (MTF)

I/We, hereby explicitly consent to avail the Margin Trading Facility (MTF) in accordance with LGT Capital Markets Private Limited's Margin Trading Facility (MTF) Terms & Conditions.

I/We further agree to receive all communications for order/trade confirmations, margin calls, and liquidation notices on my email id and other communications made through one of the verifiable record-generation channels, namely client portal/SMS/ recorded telephone / IVR lines of LGT Capital Markets Private Limited or a RM line or any electronic mode registered with LGT Capital Markets Private Limited.

"I/We confirm having received, read, and understood the contents of the "Terms and Conditions for Availing Margin Trading Facility (MTF)", Risk Management Policy and the Rights & Obligations Document as prescribed by NSE and BSE."

The above said documents are available on the website: [https://www.lgtindia.in/en/lgt-capital-markets.](https://www.lgtindia.in/en/lgt-capital-markets)"

Name: _____

Signature: _____

TERMS & CONDITIONS FOR AVAILING MARGIN TRADING FACILITY (MTF)

The terms and conditions governing the MTF provided by LGT Capital Markets Private Ltd. (**LGTMPL**) to its clients (**Client(s)**) set out below (**T&C**) and forming part of the account opening form, must be read in conjunction with the rights and obligations prescribed by the Securities and Exchange Board of India (**SEBI**) under SEBI circular no. CIR/ MRD/ DP/54/ 2017 dated June 13, 2017 (as amended from time to time), and the Rules, Regulations, Bye laws, Rights and Obligations Document (**R&O Documents**), Guidelines and Circulars issued by SEBI and the National Stock Exchanges of India Limited and BSE Limited (together referred to as **Stock Exchanges**) from time to time (hereinafter collectively referred to as **Applicable Law**).

For the avoidance of doubt, in the event of any conflict, inconsistency or ambiguity between the provisions of the T&C and the R&O Documents, and the provisions contained in Applicable Law, the latter shall always prevail.

1. General

- (i) The Client agrees to avail the MTF offered by LGTMPL in accordance with the T&C.
- (ii) The Client or the Client's authorised signatory, as applicable, can provide consent to the T&C through physical mode in writing. LGTMPL, in its discretion may allow the Client or the Client's authorised signatory to provide consent by any other irrefutable mode including online mode through email / SMS from his / its email id / mobile number registered with LGTMPL, at its sole discretion. In case the consent is obtained through SMS, the consent will be accepted only if the SMS is received from the client's contact number which is verified through a two-factor authentication and/or a secure OTP-based validation system implemented by LGTMPL.
- (iii) The dues of the Client, wherever mentioned in the T&C, include but are not limited to the outstanding balances, margin shortfall amount, interest, statutory dues, taxes, duties, charges, penalties etc. in respect of the MTF availed by the Client.
- (iv) Subject to the terms of paragraph (10) below, the T&C applicable to the grant of the MTF and the obligations of the Client, as amended from time to time, shall be irrevocable and shall not be terminated or revoked solely by reason of death / dissolution / winding up of the Client.
- (v) LGTMPL in its sole and absolute discretion may or may not grant the MTF to the Client. LGTMPL shall neither be required to provide any reasons for either granting or refusal thereof, nor shall LGTMPL be liable for any damages (whether direct or consequential or whether financial or non-financial) to the Client by reason of it refusing to grant the MTF to the Client.
- (vi) The Client undertakes to communicate / indicate that the transaction is under the MTF before placing the order with LGTMPL. If the transaction is entered by the Client as an MTF transaction, then there will be no further confirmation from LGTMPL specifying that it is a 'margin trading transaction', except for the contract note which will be issued to the client within 24 hours of the execution of the transaction.
- (vii) The Client will be required to inform LGTMPL if transaction(s) needs to be considered for exposure to the MTF, in writing or in any other irrefutable mode of communication, including call to the relationship manager or call centre on a recorded landline on 'T day' before close of the trading hours. In the absence of any such express communication, the transaction shall be considered under the normal trading facility.
- (viii) If the Client determines to convert a normal trade into MTF after the issuance of a contract note, LGTMPL shall issue appropriate records to communicate to the Client the change in status of a transaction from 'normal' to 'MTF' including information like the original contract number and the margin statement and the changed data.
- (ix) LGTMPL shall always have the liberty to exercise its right, in its sole and absolute discretion, to determine the extent to which the MTF will be provided to the Client.
- (x) The Client represents and warrants that:
 - (a) the Client has full legal capacity, power and authority to avail the MTF in accordance with the T&C;
 - (b) all necessary consents, approvals and authorisations have been duly obtained by the Client and are in full force and effect; and
 - (c) availing the MTF does not and will not conflict with or result in a breach of any Applicable Law, contract, document or obligation, which is binding upon the Client.

2. Maintenance of Margin

- (i) The Client undertakes to maintain at all times, the required margin for the MTF, as specified by LGTMPL from time to time. LGTMPL has the right to retain and / or pledge the securities of the Client, which are utilised for availing the MTF, and /or retain its corporate benefits, if any, till the amounts due in respect of the transactions, including the dues to LGTMPL, are paid in full by the Client.
- (ii) The movement of funds, for the purpose of maintenance of margin for various accounts, shall take place based on requirement and availability of funds.
- (iii) LGTMPL shall, upon instruction / authorisation received from the Client, treat the securities available in demat account(s) linked to the trading account of the Client as margin towards the MTF availed by the Client, if the Client explicitly submits the securities as 'margin'. The Client can, at any time, replace the securities submitted as margin for the MTF (**Margin Securities**), if the said Margin Securities are approved by LGTMPL for MTF as per paragraph (2)(v) below.
- (iv) The securities approved for MTF and deposited by the Client as Margin Securities shall be marked as collateral towards the MTF by LGTMPL. All credit arising to the Client's account out of a sale transaction under the MTF shall be first adjusted towards the debit under the MTF, if any, and subject to adequate margin being maintained for the outstanding debit under the MTF.
- (v) Subject to Applicable Law and LGTMPL's policy dealing with margins and transaction amount pertaining to MTF (**Risk Management Policy**), LGTMPL may increase / revise from time to time the limit of initial margin, maintenance margin, and minimum transaction amount. The Client shall abide by such revision, and where there is an upward revision of such margin amount, the Client will be required to make good the deficient margin by placing further margin immediately, which shall not be later than 3 trading days from the day of margin call. If the Client fails to comply with this requirement, LGTMPL in its sole and absolute discretion, and depending upon the market conditions and / or the volatility, may exercise its right to liquidate the Client's Margin Securities and / or close out the Client's position immediately. LGTMPL may, at its sole and absolute discretion, alter, modify or amend its Risk Management Policy.
- (vi) The MTF shall be provided only in respect of securities as permitted by Applicable Law and LGTMPL from time to time. In terms of Applicable Law, presently, equity shares and units of equity Exchange Traded Funds (**ETFs**) that are classified as 'Group I security' are eligible for MTF. The MTF provided by LGTMPL shall be governed by LGTMPL's internal risk framework, which may prescribe a narrower enablement list and may amend/suspend eligibility at any time.
- (vii) The Client's positions regarding the MTF will be monitored and reviewed on a continuous basis. To the extent the Client is eligible and subject to the required margin being available, additional exposure over the debit balance may be granted.
- (viii) In the event of any conflict between margin communicated electronically to the Client and any paragraph in this T&C, the electronic communication shall prevail.

3. Securities as Margin

- (i) The Client may furnish margin only in forms permitted under Applicable Law, including but not limited to cash, cash-equivalents and approved securities (such as Group I equity shares and units of equity ETFs as permitted by the Stock Exchanges to be accepted as Margin Securities, after application of prescribed haircuts. If Margin Securities becomes ineligible, the Client shall provide alternate margin/top-up within the timeframe stipulated in the Risk Management Policy (which may be same day); failing which LGTMPL may liquidate the Margin Securities and/or close out positions in accordance with the T&C, Risk Management Policy and Applicable Law.
- (ii) In this regard, only securities duly margin-pledged/re-pledged in favour of LGTMPL through the defined mechanism (with required client authentication, as applicable) shall be recognised as Margin Securities. Kindly note that unpledged or otherwise encumbered securities may not qualify. Further, Margin Securities must be free of third-party interests and will be marked-to-market daily in accordance with Applicable Law and Risk Management Policy.
- (iii) LGTMPL may, at its sole and absolute discretion and subject to electronic notice to the Client, modify, narrow, replace or reject any category or item of eligible Margin Securities at any time having regard to market conditions, risk assessments or regulatory changes. If any furnished Margin Securities becomes ineligible or insufficient (including due to haircut/eligibility changes or price movements), the Client shall immediately provide alternate/top-up Margin Securities or funds within the timeframe stipulated under the Risk Management Policy (which may be same-day), failing which LGTMPL may liquidate Margin Securities and/or close out positions in accordance with these T&C, Risk Management Policy and Applicable Law.

4. Sanctioned Exposure Limit and Discretionary Allocation

- (i) Sanctioned Exposure Limit: The MTF extended by LGTMPL shall be made available to the Client on a purely uncommitted, revocable, and discretionary basis. The sanctioned exposure limit communicated to the Client does not constitute a binding commitment on the part of LGTMPL to extend credit, margin, or trading limits in any quantum or at any time and may be lower than regulatory maxima. The Client understands and agrees that such limits are indicative and subject to review, suspension, reduction, or withdrawal without notice. Further, availability of the sanctioned exposure limit is subject to Applicable Law, LGTMPL's prudential ceilings and diversification norms, satisfactory know your customer (KYC)/anti-money laundering status, adequacy/eligibility of Margin Securities (after haircuts and valid margin-pledge), absence of events of default, system availability/market conditions and the Risk Management Policy.
- (ii) Discretionary Allocation of Limits: The quantum of daily exposure or margin trading limit allocated to the Client shall be determined solely and absolutely at the discretion of LGTMPL, having regard to the Risk Management Policy, prevailing volatility/ liquidity, price bands / circuit filters, Margin Securities eligibility / haircut changes, concentration limits, corporate actions and any regulatory alerts or risk events or other related parameters. As per the Risk Management Policy, LGTMPL expressly reserves the right to alter, modify or amend its Risk Management Policy, without the requirement of prior notice or justification to the Client, to vary, reduce, suspend, or withdraw any such limit or facility, in whole or in part, at any time.
- (iii) No Entitlement to Continuity: The Client expressly acknowledges and agrees that the extension of the MTF and the availability of any exposure limit thereunder is not guaranteed and does not create any right, expectation, or entitlement to continued access. Without prejudice to LGTMPL's rights to square-off, liquidate, or appropriate Margin Securities, invoke pledges, and set-off in accordance with these T&C and Applicable Law, LGTMPL retains the unfettered right to withdraw, terminate, or modify the MTF or any limit thereunder at any time, without assigning any reason and without incurring any liability whatsoever to the Client, including without limitation for any losses or opportunity costs.

5. Closing out of position

- (i) Upon the occurrence of any of the following events and subject to the Applicable Law, LGTMPL may, immediately and without any notice, take any of its permitted actions under the T&Cs (including but not limited to cancelling pending orders / blocking fresh utilisation / liquidating the Margin Securities and / or closing out the position of the Client):
 - (a) If any instrument or instruction for payment of margin money / monies is / are dishonoured or reversed.
 - (b) If the Client provides any incorrect or misleading information, including but not limited to, in the account opening documentation submitted to LGTMPL or violates or is in breach of any provision of the T&C, R&O Documents issued by the Stock Exchanges, and the Risk Management Policy of LGTMPL.
 - (c) If there is a change in the constitution of the Client, whether on account of admission of a new partner or retirement / death / insolvency / loss of legal capacity of any partner or otherwise, or if the Client has voluntarily or compulsorily become the subject of any proceedings under any bankruptcy / insolvency law or winding up / liquidation proceedings, or a receiver or liquidator has been appointed in respect of the Client's assets or makes an application or refers itself to any authority for being declared as a "sick company", relief undertaking, bankrupt or insolvent or seeking financial reconstruction or any other like scheme (by whatever name called) or is dissolved.
 - (d) The death, loss of mental capacity or any other disability of the Client, which renders the Client reasonably incapacitated from entering into, operating or dealing with obligations under the MTF.
 - (e) If the Client is unable to pay his / its dues when they become payable or there is reasonable apprehension that the Client is unable to pay its outstanding dues as determined by LGTMPL in its sole and absolute discretion.
 - (f) If the Client becomes subject to any major investigation, regulatory or enforcement action, including actions resulting in potential freezing of assets, adverse publicity, or similar event, regardless of whether or not a formal order has been passed.
 - (g) If the Client is named in any sanctions list issued by any governmental, regulatory, or international authority, or is found to be in breach of any applicable anti-money laundering requirement.
 - (h) If any order is passed by any regulatory authority, law enforcement authorities, courts, etc. requiring LGTMPL to liquidate the Margin Securities and / or close out the position of the Client or if the Client is convicted under any law in force.
 - (i) If any asset or any security is seized or made subject to any distress, execution, attachment, or other process order or proceeding or is detained or taken into custody for any reason.
 - (j) If the Client fails to comply with the conditions as mentioned under the Applicable Law.

- (k) If the Client fails to furnish or submit any document or information as required by LGTMPL for the purpose of fulfilling compliance requirements at LGTMPL.
 - (l) If any shortfall action is initiated by a Stock Exchange against LGTMPL on account of, or attributable to, any act, omission, failure or default of the Client in complying with Applicable Law, Stock Exchange requirements, settlement obligations, margin requirements or the T&C, R&O Documents and risk management requirements of LGTMPL.
 - (m) If at any point of time the total exposure across all securities of all the clients of LGTMPL taken together under MTF exceeds the SEBI / Stock Exchange prescribed maximum allowable exposure limit specified for a stock broker, the Client agrees that LGTMPL may set this limit at its sole and absolute discretion which can be lower than the limits prescribed by SEBI / Stock Exchanges as part of its risk management process.
 - (n) If the Client exceeds or is about to exceed the maximum allowable exposure for a single client. The Client understands that SEBI has prescribed a maximum limit for allowing exposure to a single client and the same may be varied by SEBI / Stock Exchanges from time to time. Client agrees that LGTMPL may set this single client exposure limit at its sole and absolute discretion which can be lower than the limits prescribed by SEBI / Stock Exchanges as part of its risk management process.
 - (o) If the Margin Security moves out from the list of eligible securities under MTF and becomes ineligible for offering under MTF as prescribed by SEBI/ Stock Exchanges or by LGTMPL.
 - (p) In case of any technology or operational risks affecting risk-containment, including but not limited to system outages, imposition of price bands or circuit filters, abnormal market volatility, or illiquidity impacting the execution or settlement of MTF transactions.
 - (q) In case of (i) any actions or inactions of any government, regulatory or self-regulatory authority, Stock Exchange or clearing organisation; (ii) wars, terrorism, pandemics or strikes; (iii) delays, inaccuracies or failure in the transmission of orders or communications including regarding transactions due to a breakdown or failure of hardware, software, electronic trading, execution or order routing systems, other transmission systems, devices or communication facilities, including where such failure is caused by a computer virus; or (iv) failure of any Stock Exchange, clearing organisation, intermediate broker, custodian, sub-custodian, bank, counterparty or for any other cause or causes beyond the control of LGTMPL (**Force Majeure Events**).
 - (r) Any other circumstances arising from macro-economic environment, change in Applicable Law, market conditions or LGTMPL's risk management process that, in LGTMPL's sole and absolute opinion, warrant immediate protective action or any other circumstance whatsoever which, in LGTMPL's sole and absolute discretion, it considers necessary or prudent to protect its interests or mitigate risk.
- (ii) LGTMPL may determine which positions or Margin Securities to liquidate, the sequence and timing of liquidation, and the market/segment/ exchange/auction mechanism to be used (including on-market sale, pledge invocation, close-out under Stock Exchange norms, inter-exchange routing where permitted). LGTMPL may net, set-off and appropriate across all segments/accounts of the Client, invoke pledges and cancel/modify orders to mitigate risk. LGTMPL shall have no obligation to obtain the best available price or to minimise losses arising from liquidation, or provide time for margin replenishment, or consult the Client before acting. LGTMPL shall not be liable for price impact, slippage or opportunity loss provided actions are taken in good faith and in accordance with Applicable Law and the T&C.
- (iii) All losses, mark to market (**MTM**) deficits, auction/ close-out differences, interest, costs, fees, brokerage, statutory levies (including securities transaction tax, goods and service tax or other applicable taxes), expenses, charges and reasonable expenses on account of such liquidation / closing out shall be charged to and borne by the Client. Post-facto notice of close-out / liquidation shall be made through verifiable electronic modes (registered email / SMS and/or logged portal notification/recorded line) and reflected in contract notes/daily margin statements. If LGTMPL liquidates the Client's positions, the contract note issued for such margin call related transaction shall carry an asterisk or identifier that the transaction has arisen because of a margin call. The daily margin statements sent by LGTMPL to the Client shall separately identify the Margin Securities for the MTF. Actions under this paragraph shall be read with the R&O Documents, the Risk Management Policy, which together form an integral part of this T&C.

6. Right to Close Out for Margin Shortfall:

- (i) The Client shall be solely responsible for always maintaining the prescribed margin, which will be the higher of (a) the margin requirement stipulated by LGTMPL or (b) the margin required under Applicable Law. LGTMPL may close the existing position of the Client (in full or in part) if the margin cover falls below the minimum prescribed margin limits as specified by SEBI / Stock Exchanges/ LGTMPL internal guidelines without any further notice to the Client. In case a debit / margin shortfall still exists upon closing the position, Margin Securities provided by the Client shall also be liquidated to recover such shortfall. In case the shortage is not fulfilled within specified timelines, LGTMPL reserves the full right to block fresh utilisation of the MTF by the Client.

An illustrative (non-exhaustive) list of the reasons for such shortfall has been provided below:

- (a) fall in price of Margin Securities / funded stock;
 - (b) change in Value at Risk (VaR) Margin and Extreme Loss Margin, or other margins of the Margin Securities and MTF position;
 - (c) exclusion of security in the form Margin Securities from the SEBI / Stock Exchanges / LGTMPL approved list;
 - (d) change in haircut;
 - (e) interest amount accruing on a daily basis;
 - (f) brokerage and other charges levied at end of day;
 - (g) fall in the price of funded security, resulting in an adverse MTM position;
 - (h) corporate action affecting the eligibility or valuation of Margin Securities or funded stock; and
 - (i) defect in pledge creation or occurrence of a pledge invocation event.
- (ii) Such action may be undertaken at the sole and absolute discretion of LGTMPL and without any obligation to provide additional time for margin replenishment. The Client agrees to bear all loss, cost, fees, expenses or liability arising from such action, and further acknowledges that LGTMPL shall not be held liable for any resulting losses or opportunity costs (howsoever defined).
 - (iii) The Client understands that LGTMPL may at its sole and absolute discretion cancel the MTF and call upon the Client to repay all outstanding monies to LGTMPL along with any accrued interest (Monies Due). LGTMPL shall have the right to liquidate the existing position if the Client does not repay the Monies Due within 2 days of such demand.

Notwithstanding the above-mentioned time-period, in the event there is any adverse movement in the value of the securities, and / or if the margin cover falls below the minimum prescribed margin limits as specified by SEBI / Stock Exchanges / LGTMPL, LGTMPL may close the existing / partial position of the Client without any further notice to the Client. In the event there is any debit / margin shortfall upon closing the position, Margin Securities provided by the Client shall also be liquidated to recover such shortfall.

- (iv) All discretions conferred on LGTMPL under the T&C shall be in its sole and absolute discretion, unfettered and final.

7. Closing/Termination of Account

At the option of the Client

- (i) Upon receipt of a request from the Client to close / terminate the account of the Client, LGTMPL shall forthwith close / terminate the same subject to payment by the Client of all its dues under the MTF. If for any reason whatsoever, LGTMPL surrenders the MTF or ceases to be a member of the Stock Exchange or the Stock Exchange withdraws the MTF provided to LGTMPL then the MTF arrangement between LGTMPL and the Client shall be terminated.
- (ii) Subject to clearing all obligations, dues, payments, taxes, cost and/or expenses payable to LGTMPL, the Client may opt to terminate the MTF, in the event of LGTMPL committing any breach of any provision under the T&C. Upon the Client opting to terminate the MTF and on payment of all the obligations, dues, payments, taxes, cost and/or expenses payable by the Client to LGTMPL, LGTMPL shall unpledge the funded securities within 1 working day of the receipt of the payment.

At the option of LGTMPL

- (iii) The MTF may be withdrawn by LGTMPL at any time without assigning any reason, in the event the Client commits any breach of the T&C, R&O Documents or any Applicable Law or otherwise, after due notice to the Client allowing such time to liquidate the MTF positions, without assigning any reason in accordance with the T&C, Risk Management Policy and Applicable Law.
- (iv) In the event of termination of this arrangement by LGTMPL, the Client shall forthwith settle the dues of LGTMPL. LGTMPL shall be entitled to immediately adjust the margin amount against the dues, obligations, payments, taxes, cost and/or expenses of the Client,

and the Client hereby authorizes LGTMPL to make such adjustment. If any further amount is due from the Client to LGTMPL, after such adjustment, then the Client shall forthwith settle the same. LGTMPL shall release the balance amount to the Client upon full settlement of all the dues of the Client to LGTMPL.

- (v) Subject to clearance of all dues and absence of regulatory or operational restraints, LGTMPL shall unpledge the funded securities, to the extent of the payment made by the Client, within one working day of receipt of such payment. In case of multiple funded securities and where the Client makes a partial payment, the securities to be unpledged shall be identified either (a) as per the specific instructions of the Client, if any, or (b) in the absence of such instructions, as per LGTMPL's internal policy, currently on a FIFO (First-In-First-Out) basis, as disclosed herein. The timeline of one working day is indicative and subject to depository / Stock Exchange / Clearing Corporation operational processes and Force Majeure Events.

8. Communication

- (i) All communications between the parties in relation to order / trades, confirmations, margin calls / revisions, decision to liquidate the position / Margin Securities, margin statements, margin policies on haircuts / VaR policies Risk Management Policy, rights and obligations, disclosures and regulatory notices and any other communication shall be made through one of the verifiable, record-generating channels, namely e-mail ID / client portal/ SMS/ recorded telephone/IVR lines of LGTMPL or a RM line or any electronic mode or where electronic delivery is not reasonably practicable, by hand delivery or prepaid registered post/courier to the last notified address. SMS/instant-messaging may be used for alerts only and shall constitute a valid communication. Unless a bounce/non-delivery report is received at the time of communication, communications shall be deemed received. All system time-stamps shall be in India Standard Time. The Client shall review communications promptly and raise disputes within the timelines stipulated under these T&C/Applicable Law and failure to do so may be treated as constructive acceptance.
- (ii) Notwithstanding the above, the mode of Client consent to the T&Cs shall be as provided under paragraph 1(ii) above.
- (iii) The Client consents to: (a) the creation, storage and use of electronic records, e-signatures and call recordings as legally valid evidence under the Information Technology Act, 2000 and Applicable Law (b) call recording for transaction, risk and audit purposes and (c) receipt of communications in English (or as otherwise prescribed).

9. Risk Management

- (i) The Client understands that SEBI / Stock Exchanges prescribe the list of eligible securities which can be offered under MTF, and that LGTMPL may, in accordance with Applicable Law and its internal risk framework, maintain its own list of eligible securities for the purposes of MTF. Hence, MTF shall not be offered in all the securities traded on Stock Exchanges. In terms of Applicable Law, presently, equity shares and units of equity Exchange Traded Funds (ETFs) that are classified as 'Group I security' are eligible for MTF. The Client agrees that the MTF provided by LGTMPL shall be governed by LGTMPL's internal risk framework, which may prescribe a narrower enablement list and may amend/suspend eligibility at any time. If any Margin Security becomes ineligible, the Client shall provide alternate margin/top-up within the timeframe stipulated under the Risk Management Policy (which may be same -day); failing which LGTMPL may liquidate the Margin Securities and/or close out positions in accordance with the T&C, Risk Management Policy and Applicable Law.
- (ii) The Client agrees that LGTMPL may require the Client to provide such margin or change the margin requirements (in such form and manner as acceptable to LGTMPL) as it deems fit in its sole and absolute discretion as necessary for risk mitigation without intimating or consulting the Client. This margin requirement may be more than the margin prescribed by SEBI / Stock Exchanges. Margin shall be taken in cash, cash equivalent or approved securities after haircuts, as may be acceptable to LGTMPL and only if margin-pledged/re-pledged via the depository margin-pledge mechanism.

If such additional margin requirement is not met, the positions may be liquidated by LGTMPL due to insufficient margin. The Client undertakes to maintain sufficient margin in the MTF segment to safeguard the open position from being liquidated or pending orders being cancelled.

- (iii) The Client understands that securities bought under the MTF and securities placed as margin shall be marked to market on a real time daily basis. Further, the Client agrees that no exposure shall be given on increased value of securities purchased by the Client under MTF.

- (iv) Without prejudice to the foregoing provisions, in the event the Client offers securities as margin to LGTMPL, the following additional terms and conditions shall apply:
- (a) The Margin Securities would constitute the collateral towards due performance of the Client's obligations, commitments, operations, obligations and liabilities arising out of or incidental to any transactions made, executed, undertaken, carried out or entered into by the Client under MTF.
 - (b) The Client understands that LGTMPL has the right to reject or replace a Margin Security and shall apply applicable haircut (including additional haircut) on the value of Margin Securities for giving exposure limits.
 - (c) The Client understands that Margin Securities can be withdrawn by the Client only to the extent of free limits available under MTF for the Client.
 - (d) The Client agrees that if specific security given by the Client towards Margin Securities moves out of the eligible list of securities, then the limit given against such Margin Security may be withdrawn by LGTMPL immediately. In view of the same, MTF open positions of the Client may get liquidated if sufficient additional margin is not replenished by the Client within the specified timeline.
 - (e) The Client agrees that the Client shall furnish additional Margin Securities as may be required by LGTMPL from time to time within the timeframe stipulated under the Risk Management Policy (which may be same day); failing which LGTMPL may liquidate the Margin Securities and/or close out positions in accordance with the T&C, Risk Management Policy and Applicable Law.
 - (f) Margin Securities shall be pledged by LGTMPL in Client's demat account. Securities purchased under MTF and not paid for by the Client too shall be held by LGTMPL as Margin Securities towards outstanding payment. The Margin Securities and funded securities (maintained to the extent permitted by cash collateral) shall be released by LGTMPL only when the Client has cleared all the outstanding dues payable to LGTMPL.
 - (g) The Client agrees that the Client shall not, without LGTMPL's prior written permission, create any charge, lien or encumbrance of any kind over the Margin Securities offered to LGTMPL and further that, the Client shall not do or allow anything to be done that may prejudice the interest of LGTMPL in respect of the Margin Securities.
 - (h) The Client agrees and acknowledges that pursuant to the Demat Debit and Pledge Instruction (DDPI) executed by the Client in favour of LGTMPL, LGTMPL, in its capacity as stock broker shall be entitled to submit necessary documents on behalf of the Client to the depository, acting as the depository participant, for enabling the depository to mark a pledge in favour of LGTMPL in respect of the Margin Securities and also submit further documents on behalf of the Client to request the depository to remove the pledge created with respect of the Margin Securities.

LGTMPL shall also be entitled to give such instructions to transfer / mark a lien on the Margin Securities offered by the Client and upon such instructions, the Client shall not be able to deal or trade in such Margin Securities without consent of LGTMPL.
 - (i) The Client agrees that LGTMPL shall have the discretion to select securities that will be accepted as Margin Securities under MTF as per its internal Risk Management Policy and the number of securities accepted as Margin Securities under MTF by LGTMPL could be smaller than the number of securities allowed by SEBI / Stock Exchanges.
 - (j) LGTMPL may, at its discretion, limit, restrict, or cap the value of the Margin Securities attributed to any scrip, group of scrips or promoter related holdings in order to mitigate and avoid portfolio /scrip concentration risks.
 - (k) Unless there is a sale / invocation, it is hereby agreed that the Client shall be entitled to corporate actions / benefits such as dividends, bonus, redemption benefits, interest accruing on the Margin Securities etc. when the securities are pledged in favour of LGTMPL. However, upon sale / invocation of the aforesaid pledge or selling or disposing or otherwise effecting any transfer of the Margin Securities the above corporate actions / benefits shall not accrue to the Client.
- (v) Due to increased volatility in the prices, the margin requirement may be increased and in such event the Client undertakes to allocate additional funds / securities to continue with the open position. If such margin requirement is not met, the position may be liquidated by LGTMPL with due notification for want of additional margin required to maintain the position. The Client undertakes to maintain sufficient margins under MTF to safeguard the open position from being liquidated or pending orders being cancelled.
- (vi) The Client agrees that under the MTF, margin shall be blocked at the time of order placement after considering the current market price / weighted average price. For market orders, margin shall be blocked considering the order price as being equivalent to the last traded price of the security. In the event the actual trade execution takes place at a price different from the price at which the margin was blocked, the required margin would then be re-calculated, and the limits would be blocked at the actual traded price. In case of order modification also, the required margin shall be re-calculated and excess margin, if any, shall be released or additional margin

needed, if any, will be blocked. In case the available margin with LGTMPL is insufficient, then the order modification request would get rejected.

10. Client Authorisations and Indemnities

- (i) The Client irrevocably agrees and undertakes to provide LGTMPL with all the documents and particulars, which may be required by LGTMPL, pursuant to the Client availing of this MTF. The use of this MTF is entirely voluntary and must be done in accordance with the said T&Cs, R&O Documents or Applicable Law specified by SEBI and other competent authorities from time to time.
- (ii) The Client consents to the creation, storage and use of electronic records, e-sign documents, KYC, all details, documents, information, portal logs and call recordings as legally valid evidence. Instructions via depository margin-pledge shall be binding.
- (iii) The Client authorises LGTMPL and its affiliates acting on behalf of LGTMPL to collect, process and share Client / transaction / Margin Securities / funding data with Stock Exchanges, SEBI, depositories, clearing corporations, lenders to the MTF book, if any, auditors and service providers as required for execution, clearing, risk management, reporting, client servicing and compliance.
- (iv) LGTMPL disclaims all liability for any loss, damages, fees, taxes and expenses caused to the Client out of the purchase or sale of securities through use of this MTF. The Client agrees and understands that it shall, at all times, be responsible for its investment decisions and / or orders placed, or applications preferred by it, either electronically or otherwise. The Client agrees and understands that unless expressly agreed in writing and specified by LGTMPL, LGTMPL does not provide investment advice to the Client under MTF.
- (v) The Client understands that Client is required to disclose whether he is a promoter or forming part of the promoter group of the security in which he has taken an MTF position or given as Margin Securities which is required for daily reporting to Stock Exchanges. In absence of any such disclosure, LGTMPL shall consider the Client as a non-promoter and will report to Stock Exchanges accordingly. The Client understands that it is the Client's sole responsibility to forthwith report the changes to any information provided by it to LGTMPL, in writing and provide requisite reporting under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other Applicable Law and the Client shall be solely responsible for all events and consequences arising out of such non-reporting.
- (vi) The Client will indemnify and keep indemnified LGTMPL, its affiliates, directors, officers, employees, and agents (collectively, the **Indemnified Parties**) at all times from and against any and all losses, damages, liabilities, claims, actions, proceedings, costs, charges, expenses or outgoings of any nature whatsoever (including, without limitation, legal costs, stamp duty, transfer charges, taxes, and statutory dues) that may be incurred, sustained, or suffered by the Indemnified Parties, directly or indirectly, in connection with or as a result of the MTF availed by the Client. The provisions of this paragraph will survive the termination and / or the cessation of the MTF.

11. Trigger Event

- (i) Upon the Client's death, dissolution, insolvency or winding-up (a **Trigger Event**), all obligations and liabilities arising from contracts/orders executed and dues incurred up to (and including) the earlier of (a) LGTMPL's receipt of written notice of the Trigger Event (with supporting documents), or (b) LGTMPL's suspension of the Client's MTF/trading account shall remain fully binding, together with all obligations arising in continuation therefrom (including mark-to-market losses, interest, taxes, charges, penalties, brokerage and liquidation costs) until all outstanding positions are squared-off/settled.
- (ii) Upon verification of the Trigger Event, LGTMPL shall prospectively suspend fresh trading/MTF utilisation but may in its sole and absolute discretion and without further notice, close out, cancel, square-off or liquidate any open positions, Margin Securities or funded securities in such order and at such time as it deems fit, apply proceeds towards adjustment of all monies due, and exercise set-off, general and specific lien, appropriation and pledge-invocation rights over all funds, Margin Securities and funded securities. Any shortfall shall be recoverable from the Client's estate/insolvent or liquidation estate while any surplus shall be released only to duly authorised heirs/representatives/liquidators on completion of documentation (including, as applicable, death certificate, succession certificate/probate/letters of administration, insolvency or winding-up orders, KYC and bank details).
- (iii) The corporate actions accruing on pledged/funded securities during the pendency of close-out may be received and applied towards monies due and no entitlement shall arise in respect of securities sold/invoked prior to the relevant record date. All actions shall be subject to Applicable Law and depository rules (which shall prevail in case of inconsistency), and LGTMPL shall not be liable for losses or opportunity costs arising from suspension, liquidation or delays attributable to documentation, regulatory constraints, market conditions or acts/omissions of the estate or its representatives. Further, the Client's indemnities, representations, warranties, fee and interest covenants, and dispute-resolution provisions shall survive the Trigger Event until full and final settlement.

12. Miscellaneous

- (i) Any protest/disagreement with any transaction, document, statements, contract notes or any communication under the MTF shall be lodged by the Client within 24 hours from the date of receipt of the same. Subject to clearing LGTMPL's dues, the Client can close / terminate the MTF at any time.
- (ii) This arrangement shall be governed by Indian law. All disputes, differences or questions arising out of or in relation to this arrangement, including the interpretation of the terms contained herein or in the Applicable Law, or with regard to the obligations, failure or breach thereof by either party shall, in the first instance, be resolved mutually by the parties. If the parties fail to resolve the same mutually within 15 days of such dispute arising, then such dispute shall be referred to the Online Dispute Resolution mechanism prescribed by SEBI under the Master Circular for Online Resolution of Disputes in the Indian Securities Market dated July 31, 2023, as may be amended, supplemented, or reissued from time to time. Subject to the above, competent courts and tribunals at Mumbai alone shall have exclusive jurisdiction.
- (iii) The Client must before deposit and / or purchase of any securities belonging to the promoters / promoter group; intimate the nature of the same to LGTMPL before deposit and / or purchase of the securities for availing the MTF, failing which the same will be treated as non-promoter holding.
- (iv) The Client agrees that they shall be liable to pay interest (**Interest**) as may be decided from time to time by LGTMPL, on all outstanding payment beyond the due date (i.e. pay-in-date) by the Client to LGTMPL. Interest on MTF will accrue on the daily outstanding balance at the rate specified in the relevant interest letter or as notified by LGTMPL from time to time. The Interest applicable shall accrue daily and shall be posted on a monthly basis or such periodicity as LGTMPL may determine. The Interest accrued daily shall impact the daily margin availability for taking exposure in MTF and will be payable on the date on which the principal outstanding under that MTF is required to be repaid or at such times and in such manner as specified or notified by LGTMPL. Interest shall accrue from day to day and be calculated on the basis of the actual number of days elapsed over a 365-day year.
- (v) LGTMPL may in its sole and absolute discretion, vary its Interest rates for any reasons it deems fit. LGTMPL will decide on the timing and percentage of any change in the Interest rate in its sole and absolute discretion and intimate to the Client accordingly.
- (vi) The Client agrees that there can be a short delivery of securities from the Stock Exchanges. For such transactions, the Stock Exchange would either give delivery of securities through market auction or shall close-out the positions as per the Applicable Law. All costs and consequences, if any, arising out of such auction or close-out shall be fully borne by the Client and LGTMPL would not be held responsible for any such short delivery received by the Client and the consequential impact thereof.
- (vii) The Client understands that LGTMPL shall be reporting the details of Client's funded positions / Margin Securities and such other details to the Stock Exchanges on a daily basis or as may be required by Stock Exchanges from time to time.
- (viii) The Client shall, after paying all dues, be free to take the delivery of the securities at any time by repaying the amounts paid by LGTMPL to the Stock Exchanges towards the securities.
- (ix) If there is no transaction for 90 days in 'Margin Trading Account' of the Client and if there are no outstanding dues from the Client, then such account shall be settled immediately.
- (x) These T&C are supplemental to and do not supersede Applicable Law and the terms and conditions contained in the mandatory documents executed by the Client such as KYC forms, rights & obligations etc.
- (xi) LGTMPL shall provide the following documents / information to the Client, including any amendments /modifications made therein, from time to time, which shall inter alia include making it available on LGTMPL's website: www.lgtindia.in.
 - (a) T&C;
 - (b) R&O Documents;
 - (c) Margin policies on haircuts/ VaR margins;
 - (d) Risk Management Policy for MTF, including the Policy on time period for liquidation of positions.
- (xii) The communication of the above documents and amendments thereto is subject to operational constraints faced by LGTMPL and Force Majeure Events.

I / We hereby agree to avail of MTF from LGTMPL, in accordance with the above terms and conditions of MTF offered by LGTMPL, and I / We hereby consent to electronic mode as the method of communication for confirmation of orders / trades, margin calls and calls for liquidation of Margin Securities / position.

Client Name: _____

Client code / User ID: _____

Date: _____

Signature: _____

Client Risk Suitability for Margin Trading Facility

I/We, hereby confirm and declare as under:

1. I/We acknowledge that my/our risk profiling has been carried out by LGT Wealth India Private Limited (“LGTWI”) in accordance with its internal risk assessment framework and applicable regulatory requirements.
2. I/We hereby accept and confirm the risk profile assigned to me by LGTWI and expressly authorize LGT Capital Markets Private Ltd. (“LGT MPL”) to rely upon, adopt, and use the said risk profile for the purpose of opening and operating my/our Margin Trading Facility (“MTF”) account.
3. I/We understand that the risk profile so assessed reflects my/our investment experience, financial position, and risk tolerance as disclosed by me, and I/We confirm that the information provided by me for such risk assessment is true, complete, and accurate.
4. I/We further confirm that I/We have taken an independent and informed decision to avail of the MTF. I/We hereby consent to LGT MPL enabling MTF in my/our account based on the risk profile assessed by LGTWI, without the need for a separate or fresh risk assessment.

Acknowledgement of Risk Profile and Consent to Trade under MTF

I/We, hereby acknowledge that as per your internal risk assessment framework, my/our assigned risk profile is not Aggressive (Wealth Multiplier) (please tick as applicable)

I/We understand that MTF is generally considered suitable for clients with a higher risk appetite, as it involves leverage, which can magnify both gains and losses and may result in losses exceeding my/our initial margin contribution.

Notwithstanding the above, I/We confirm that:

1. I/We have independently assessed my/our financial position, investment experience, and risk tolerance.
2. I/We fully understand the nature, features, costs, and risks associated with trading under MTF, including but not limited to margin calls, interest costs, liquidation risks, and market volatility.
3. I/We am aware that my/our existing risk profile is lower than Risk Rating 5, yet I/We am comfortable and willing to undertake trading under the MTF.
4. I/We undertake that all trades executed under MTF shall be at my/our own risk, and I/We shall not hold LGT MPL, its directors, employees, or affiliates responsible for any losses arising therefrom.
5. I/We confirm that this consent is given with full understanding of the implications.

I/We request you to kindly enable / continue MTF trading in my/our account based on this acknowledgement.

I/We further confirm that I/We shall be solely responsible for monitoring my/our positions and maintaining adequate margins as required from time to time.

Name: _____

Signature: _____

RIGHTS & OBLIGATIONS OF STOCK BROKERS & CLIENTS FOR MARGIN TRADING FACILITY (MTF) (NSE)

CLIENT RIGHTS

1. Client shall receive all communications in a mode mutually agreed between the broker and the client regarding confirmation of orders/trades, margin calls, decision to liquidate the position / security.
2. Client shall be free to take the delivery of the securities at any time by repaying the amounts that was paid by the Stock Broker to the Exchange towards securities after paying all dues.
3. Client has a right to change the securities collateral offered for Margin Trading Facility at any time so long as the securities so offered are approved for margin trading facility.
4. Client may close / terminate the Margin Trading Account at any time after paying the dues.

CLIENT OBLIGATIONS

1. Client shall, in writing in his own hand or in any irrefutable electronic method, agree to avail of Margin Trading Facility in accordance with the terms and conditions of Margin Trading Facility offered by the broker, method of communication for confirmation of orders/trades, margin calls and calls for liquidation of collateral/security/position.
2. Client shall inform the broker of its intent to shift the identified transaction under Margin Trading Facility within the time lines specified by the broker failing which the transaction will be treated under the normal trading facility
3. Client shall place the margin amounts as the Stock Broker may specify to the client from time to time.
4. On receipt of 'margin call', the client shall make good such deficiency in the amount of margin placed with the Stock Broker within such time as the Stock Broker may specify.
5. By agreeing to avail Margin Trading Facility with the broker, client is deemed to have authorized the broker to retain and/or pledge the securities provided as collateral or purchased under the Margin Trading Facility till the amount due in respect of the said transaction including the dues to the broker is paid in full by the client.
6. Client shall lodge protest or disagreement with any transaction done under the margin trading facility within the timelines as may be agreed between the client and broker.

STOCK BROKER RIGHTS

1. Stock Broker and client may agree between themselves the terms and condition including commercial terms if any before commencement of MTF.
2. Stock broker may set up its own risk management policy that will be applicable to the transactions done under the Margin Trading Facility. Stock broker may make amendments there to at any time but give effect to such policy after the amendments are duly communicated to the clients registered under the Margin Trading Facility.
3. The broker has a right to retain and/or pledge the securities provided as collateral or the securities bought by the client under the Margin Trading Facility.
4. The broker may liquidate the securities if the client fails to meet the margin call made by the broker as mutually agreed of liquidation terms but not exceeding 5 working days from the day of margin call.

STOCK BROKER OBLIGATIONS

1. Stock broker shall agree with the client the terms and condition before extending Margin Trading Facility to such client. However, for clients who already have existing trading relationship and want to avail of Margin Trading Facility, stock broker may take consent in writing in his own hand or in any irrefutable electronic method after stock broker has communicated the terms and conditions of Margin Trading Facility to such existing clients.
2. The terms and conditions of Margin Trading Facility shall be identified separately, in a distinct section if given as a part of account opening agreement.
3. The mode of communication of order confirmation, margin calls or liquidation of position/security shall be as agreed between the broker and the client and shall be in writing in his own hand or in any irrefutable electronic method. Stock broker shall prescribe and communicate its margin policies on haircuts/ VAR margins subject to minimum requirements specified by SEBI and exchanges from time to time.
4. The Stock Broker shall monitor and review on a continuous basis the client's position with regard to MTF. It is desirable that appropriate alert mechanism is set up through which clients are alerted on possible breach of margin requirements.
5. Any transaction to be considered for exposure to MTF shall be determined as per the policy of the broker provided that such determination shall happen not later than T + 1 day.

6. If the transaction is entered under margin trading account, there will not be any further confirmation that it is margin trading transaction other than contract note.
7. In case the determination happens after the issuance of contract, the broker shall issue appropriate records to communicate to Client the change in status of transaction from Normal to Margin trading and should include information like the original contract number and the margin statement and the changed data.
8. The Stock Broker shall make a 'margin call' requiring the client to place such margin; any such call shall clearly indicate the additional/deficient margin to be made good.
9. Time period for liquidation of position/security shall be in accordance declared policy of the broker as applicable to all MTF clients consistently. However, the same should not be later than 5 working (trading) days from the day of 'margin call'. If securities are liquidated, the contract note issued for such margin call related transactions shall carry an asterisk or identifier that the transaction has arisen out of margin call.
10. The daily margin statements sent by broker to the client shall identify the margin/collateral for Margin Trading separately.
11. Margin Trading Accounts where there was no transactions for 90 days shall be settled immediately.
12. The stocks deposited as collateral with the stock broker for availing margin trading facility (Collaterals) and the stocks purchased under the margin trading facility (Funded stocks) shall be identifiable separately and there shall not be any comingling for the purpose of computing funding amount;
13. Stock Broker shall close/terminate the account of the client forthwith upon receipt of such request from the client subject to the condition that the client has paid dues under Margin Trading Facility.

TERMINATION OF RELATIONSHIP

1. The margin trading arrangement between the stock broker and the client shall be terminated; if the Stock Exchange, for any reason, withdraws the margin trading facility provided to the Stock Broker or the Stock Broker surrenders the facility or the Stock Broker ceases to be a member of the stock exchange.
2. The MTF facility may be withdrawn by the broker, in the event of client committing any breach of any terms or conditions therein or at any time after due intimation to client allowing such time to liquidate the MTF position as per the agreed liquidation terms without assigning any reason. Similarly, client may opt to terminate the margin trading facility in the event of broker committing any breach of any terms or conditions therein or for any other reason.
3. In the event of termination of this arrangement, the client shall forthwith settle the dues of the Stock Broker. The Stock Broker shall be entitled to immediately adjust the Margin Amount against the dues of the client, and the client hereby authorizes the Stock Broker to make such adjustment.
4. After such adjustment, if any further amount is due from the client to the Stock Broker, the client shall settle the same forthwith. Upon full settlement of all the dues of the client to the Stock Broker, the Stock Broker shall release the balance amount to the client.
5. If the client opts to terminate the margin trading facility, broker shall forthwith return to the client all the collaterals provided and funded securities retained on payment of all the dues by clients.

RIGHTS AND OBLIGATIONS RELATING TO MARGIN TRADING FACILITY PROVIDED BY STOCK BROKER/ TRADING MEMBER TO CLIENTS (BSE)

1. Stock Broker/ Trading Member is eligible to provide Margin Trading Facility (MTF) in accordance with SEBI & Exchange Guidelines as specified from time to time.
2. Stock Broker/ Trading Member desirous of extending MTF to their clients is required to obtain prior permission of BSE. Stock Broker/ Trading Member may note that BSE has the right to withdraw the permission at any time.
3. Stock Broker/ Trading Member shall extend the MTF to the client, on such terms and conditions as specified by the Stock Exchange / SEBI from time to time. Stock Broker/ Trading Member and the client shall abide by the requirements of the margin trading framework, including rights and obligations, as prescribed by Stock Exchange/ SEBI/ Stock Broker/ Trading Member.
4. Stock Broker/ Trading Member shall intimate all the terms and conditions, including maximum allowable exposure, specific stock exposures etc., as well as the rights and obligations to the client desirous of availing MTF.
5. Stock Broker/ Trading Member may, at its sole and absolute discretion, increase the limit of initial and/or maintenance margin, from time to time. The Client shall abide by such revision, and where there is an upward revision of such margin amount, he agrees to make up the shortfall within such time as the Stock Broker/ Trading Member may permit. It may however, be noted that the initial/ maintenance margins shall never be lower than that prescribed by Stock Exchange/ SEBI.
6. Stock Broker/ Trading Member shall provide MTF only in respect of such shares, as may be permitted by Stock Exchange/ SEBI.
7. Stock Broker/ Trading Member shall liquidate the securities and other collateral, if the client fails to meet the margin call to comply with the margin requirement as specified by Stock Exchange/ SEBI/ Stock Broker/ Trading Member. In this regard, Stock Broker/ Trading Member shall also list down situations/ conditions in the which the securities may be liquidated (Stock Broker/ Trading Member to list down situations/ conditions):
8. Stock Broker/ Trading Member shall not use the funds of one client to provide MTF to another client, even if the same is authorized by the first client.
9. The stocks deposited as collateral with the Stock Broker/ Trading Member for availing margin trading facility (Collaterals) and the stocks purchased under the margin trading facility (Funded stocks) shall be identifiable separately and no comingling shall be permitted for the purpose of computing funding amount
10. IPF shall not be available for transactions done on the Stock Exchange, through MTF, in case of any losses suffered in connection with the MTF availed by the client.

The rights and obligations prescribed hereinabove shall be read in conjunction with the rights and obligations as prescribed under SEBI circular no. CIR/ MIRSD/ 16/ 2011 dated August 22, 2011.