



Media release

LGT significantly increases profit and continues growth trajectory

Vaduz, 24 March 2026. **LGT, the international Private Banking and Asset Management group owned by the Princely Family of Liechtenstein, delivered very good results in the 2025 financial year, reporting strong growth and a significant increase in profitability. Total operating income rose 9 % to CHF 2.90 billion, while Group profit increased 25 % to CHF 445.6 million. Assets under management grew to CHF 386.1 billion (up 5 %), supported by net asset inflows of CHF 11.4 billion. LGT remains focused on further developing its investment expertise and expanding its digital capabilities to deliver attractive solutions for clients across generations.**

Overall, global financial markets performed robustly in 2025, despite periods of heightened volatility amid ongoing geopolitical tensions and economic uncertainty. Against this backdrop, LGT continued to execute its long-term growth strategy in a disciplined manner – it remained focused on reinforcing its established global market positions and effectively leveraging its investment expertise across asset classes to deliver value to its clients.

The Group's total operating income increased 9 % year-on-year to CHF 2.90 billion. The acquisition of Commonwealth Bank of Australia's Private Advice business contributed to this result from the second half of the year. Income from services – by far LGT's largest revenue contributor – rose 12 % to CHF 1.97 billion, driven by a higher asset base and increased client activity. Income from trading activities and other operating income increased 12 % to CHF 621.7 million. Net interest income decreased 12 % to CHF 307.7 million following further interest rate cuts by central banks.

Personnel expenses increased 10 % to CHF 1.77 billion, mainly reflecting the acquisition of Commonwealth Bank of Australia's Private Advice business and higher performance-related compensation in line with the company's strong business performance. The Group's staff base remained stable at 5891 FTEs as at 31 December 2025 (31 December 2024: 5825), including 37 FTEs added through the acquisition in Australia. Reflecting continued cost discipline, business and office expenses decreased 3 % to CHF 453.7 million after various development and expansion projects moved into a consolidation phase. Depreciation, amortisation and provisions decreased 3 % to CHF 147.4 million.

The cost-income ratio improved to 76.8 % as at year-end 2025, compared with 78.0 % a year earlier. Group profit rose 25 % to CHF 445.6 million, marking the strongest operating result in LGT's history.

Group equity capital amounted to CHF 5.5 billion as at 31 December 2025, compared with CHF 6.0 billion in the prior year. This reflects a special dividend of CHF 703 million to LGT's owner, the Princely House of Liechtenstein, for the 2025 financial year. LGT is very well capitalised with a CET1 capital ratio of 19.2 % as at year-end 2025, and has a high level of liquidity.

Assets under management increase to CHF 386.1 billion

In 2025, LGT generated organic net new assets of CHF 11.4 billion, which corresponds to a solid growth rate of 3.1 %. Both Private Banking and Asset Management contributed to the inflows. Assets under management amounted to CHF 386.1 billion

as at year-end 2025, up 5 % year-on-year. This increase was driven by net asset inflows, strong market and investment performance, and CHF 2.9 billion in assets added through the acquisition in Australia. These positive effects were partially offset by negative currency movements, particularly in the US dollar.

Outlook

LGT is confident about the year ahead, despite the ongoing challenging geopolitical and economic environment, and financial markets that remain difficult to predict.

Strengthening its position in existing markets and realising synergies and economies of scale from the growth investments made in recent years remain key areas of focus for LGT. In Germany, LGT is now present in Hamburg, Frankfurt, Cologne, Düsseldorf and, as of early 2026, Munich, giving it a presence in all private banking centres relevant to LGT in the country. In 2025, LGT Capital Partners established a presence in Singapore.

LGT will continue to make targeted investments to further strengthen its investment expertise, digitalisation and artificial intelligence. As intergenerational wealth transfer becomes increasingly important for clients globally, LGT works closely with the next generation, drawing on its long-standing experience as a family-owned company.

H.S.H. Prince Max von und zu Liechtenstein, Chairman of LGT: “The 2025 financial year once again demonstrated that the disciplined execution of our long-term strategy is delivering results. Despite a challenging environment, we achieved strong growth and significantly increased our profitability. This reinforces our commitment to continue investing in our teams, the quality of our advice, our investment expertise and our digital capabilities. As a family-owned company, we think in terms of generations. That long-term perspective guides our decisions and underpins the trust our clients place in us.”

LGT in brief

LGT is a leading international private banking and asset management group that has been fully controlled by the Liechtenstein Princely Family for over 90 years. As at 31 December 2025, LGT managed assets of CHF 386.1 billion (USD 487.3 billion) for wealthy private individuals and institutional clients. LGT employs 6000 people who work out of more than 40 locations in Europe, Asia, the Americas, Australia and the Middle East. www.lgt.com

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Key figures as per 31.12.2025

	31.12.2025	31.12.2024	Change (in %)
Consolidated income statement (in CHF m)			
Net interest income and credit losses	307.7	347.9	-12
Income from services	1 970.8	1 765.3	12
Income from trading activities and other operating income	621.7	556.6	12
Total operating income	2 900.2	2 669.8	9
Personnel expenses	1 774.5	1 617.3	10
Business and office expenses	453.7	465.8	-3
Total operating expenses	2 228.2	2 083.0	7
Depreciation, amortisation and provisions	147.4	152.7	-3
Tax and minority interests	79.0	77.9	1
Group profit	445.6	356.2	25
Assets under management (in CHF bn)			
	386.1	367.5	5
Net asset inflow (in CHF bn)			
	11.4	11.9	
Asset growth from acquisitions (in CHF bn)¹			
	2.9	0.0	
Total assets (in CHF bn)			
	56.4	61.3	-8
Group equity capital (in CHF m)			
	5 489	6 013	-9
Ratios			
Cost/income ratio	76.8 %	78.0 %	
Common equity tier 1 capital ratio (CET1) ²	19.2 %	18.2 %	
Liquidity coverage ratio (LCR)	219.4 %	207.8 %	
Number of full-time equivalents (FTEs)			
	5 891³	5 825	1
Rating Moody's/Standard & Poor's for LGT Bank Ltd.			
	Aa2/A+	Aa2/A+	

¹ Acquisition of Commonwealth Bank of Australia's Private Advice business in June 2025.

² LGT's CET1 ratio equals tier 1 capital ratio and total capital ratio.

³ Includes 37 FTEs who joined LGT as part of the acquisition of Commonwealth Bank of Australia's Private Advice business, which was completed in June 2025.