

## PICK OF THE WEEK – 29-September-2025



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# BANDHAN BANK LTD.

**CMP :- 158.5 , Target :- 168, SL :- 154**

- Bandhan Bank is a commercial bank focused on serving underbanked and underpenetrated markets in India. The company has a PAN-India presence and offers a wide range of banking products & services and asset & liability products and services designed for micro banking and general banking.
- Trading at a discount to peers, the bank is well-poised to capitalize on its strong presence in underbanked eastern and northeastern regions, aligning with India's financial inclusion initiatives like PMJDY. Its deliberate shift from microfinance to diversified secured lending—spanning retail, SME, and housing finance—reduces portfolio risk while tapping into rising credit demand from India's growing middle class and rural markets.
- Bandhan's robust capital base and proactive asset quality management provide resilience against sector headwinds, while its recent divestment of non-core stakes sharpens focus on high-growth banking operations. As India's economy accelerates with strong GDP growth, Bandhan's scalable model and regional dominance position it for sustained value creation, making it an ideal pick for investors seeking exposure to the financial inclusion theme.

\* Time Horizon: By default, the stock idea shall exhaust by end of the last trading day of the week.



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