



## Policy on Handling of Good till Cancelled Orders

LGT Capital Markets Private Limited

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## INTRODUCTION/ BACKGROUND

**LGT Capital Markets Private Limited** (hereinafter referred to as "LGT Capital") is incorporated under the Companies Act, 2013, with Corporate Identification Number (CIN) U66120MH2024PTC418285. LGT Capital is a SEBI-registered Stock Broker with registration number INZ000319637. It is a Trading Member of BSE Limited (BSE) with membership code 6877 and National Stock Exchange of India Limited (NSE) with membership code 90395. Further, LGT Capital is also SEBI registered Depository Participant of CDSL with registration number IN-DP-793-2025.

## SCOPE

Exchanges vide its circular NSE/INSP/62528 dated June 21, 2024, and 20240622-2 dated June 22, 2024, pertaining to 'Policy on Handling of Good till Cancelled Orders offered by Members to Clients' mandated trading members to formulate a policy in case they offer "Good till Cancelled" / "Good till Triggered" orders or orders of similar type.

## OBJECTIVE

The Exchanges have stated that the policy shall include –

- Details of Good till Cancelled/Good till Triggered/orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action.

## DETAILS OF GOOD TILL CANCELLED/GOOD TILL TRIGGERED/ORDERS

- 1) LGT Capital enables its clients to place "Good Till Cancelled/Good Till Triggered (GTC) orders.
- 2) GTC is an order facility through which a client can place buy and sell limit orders in shares, index futures & index options specifying the period for which the order instruction is valid. The period selected by the client shall be within the maximum validity date defined by LGT Capital which shall not be more than 90 days from the date of order input.
- 3) Clients of LGT Capital who are eligible to trade in Equity Cash product & Derivatives can avail GTC facility for order placement.
- 4) The facility of placing a GTC order is available in Equity Cash product, Index futures, Index Options and other products. As and when, GTC orders are introduced in new segments, the same shall be subsequently updated in the policy.
- 5) Client can specify disclosed quantity while placing GTC orders.
- 6) GTC orders can only be placed by specifying a limit price. GTC orders cannot be placed at market price.
- 7) If a GTC order is not executed for the entire quantity, client needs to place fresh order with LGT Capital for the unexecuted quantity for the client on the subsequent trading days
- 8) Client shall ensure that necessary funds/margins are available to place GTC orders
- 9) "Order Validity Date" means the date entered while placing GTC orders. This date shall be equal to or less than the maximum validity date defined by LGT Capital which would appear as the default "Order Validity Date". Client can choose the GTC order validity date as less than or equal to the maximum validity date defined by LGT Capital. Client shall not be allowed to place orders with GTC validity beyond maximum defined validity date.
- 10) All securities in BSE & NSE in Capital Market segment and F&O Segment except securities in debt segment, NCD, Bonds, Identified Securities and illiquid securities are eligible for the placing GTC order.

- 11) Orders with GTC validity can be placed both during the market hours as well as post market hours.
- 12) Clients can modify the quantity or limit price of a GTC orders.
- 13) All GTC orders can be cancelled. The Brokerage rates and applicable charges are same for normal transactions and GTC orders. Further, GTC orders shall be in the same manner as normal equity / derivative market transactions.
- 14) Stoploss orders can also be placed with GTC validity

#### **HANDLING OF GTC ORDERS IN CASE OF CORPORATE ACTIONS**

In case of corporate action, there shall be a cancellation of an existing Good-Till-Cancelled /Good-Till-Triggered (GTC) order, accordingly, the client shall be notified in advance regarding cancellation of GTC Order. A prior communication in this regard shall be sent to the client at least one business day before the effective date of the corporate action, informing them of the impending cancellation. Subsequently, the order shall be cancelled. If the client wishes to maintain their position, they must submit a fresh order after the cancellation has been executed.

#### **UPDATING CLIENTS OF UPCOMING CORPORATE ACTIONS**

All upcoming corporate actions, including dividends, bonus, splits, etc. shall be intimated to clients having unexecuted GTC orders at least one day prior to the ex-date of the corporate action.

#### **POLICY COMMUNICATION**

The said policy shall be made part of the Account Opening Form/Kit under heading “Policy on Handling of Good till Cancelled Orders of Client” of Policy and Procedures document and shall also be displayed on the LGT India website.

#### **REVIEW**

The policy will be reviewed and updated as required to incorporate any changes introduced by regulatory authorities. Additionally, it will undergo periodic reviews to ensure its continued relevance, effectiveness, and alignment with current regulatory requirements and industry standards.