



07 May 2025

## INDIAN EQUITY MARKET

- Indian equity markets traded within a narrow range but ended slightly higher due to optimism about upcoming U.S.-China trade talks. However, rising geopolitical tensions and caution ahead of the U.S. Federal Reserve's policy decision kept investors on edge. The primary driver of market resilience was sustained buying by foreign institutional investors.
- Key benchmark indices BSE SENSEX and Nifty 50 gained 0.13% and 0.14% to close at 80,746.78 and 24,414.40 respectively.
- On the BSE sectoral front, Auto was the major gainer, up 1.74% followed by Consumer Discretionary, up 1.21% and Metal, up 1.19%. Fast Moving Consumer Goods was the major loser, down 0.41% followed by Healthcare, down 0.08%.

## CORPORATE NEWS

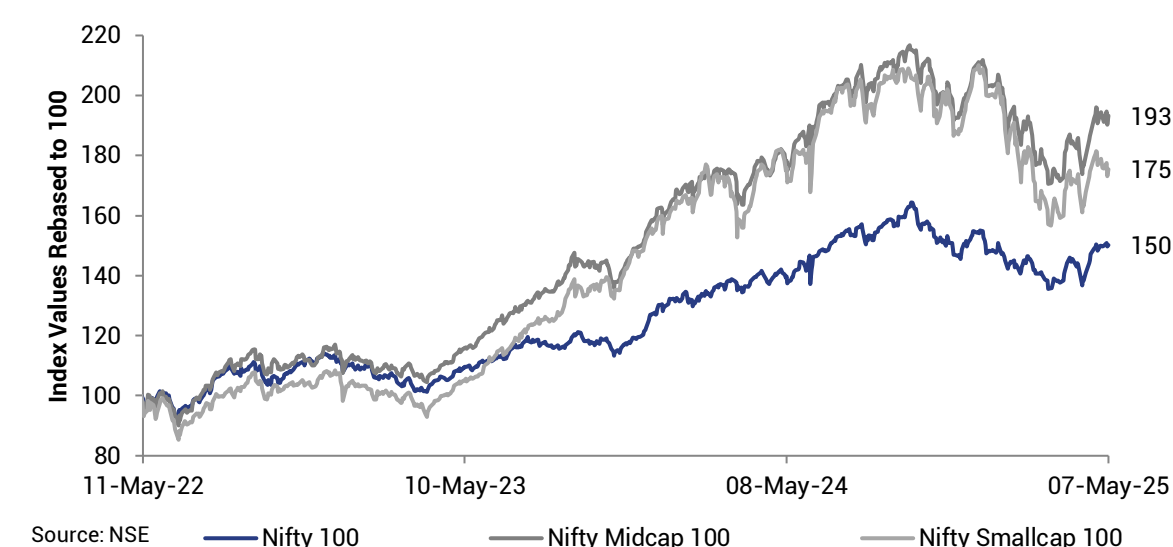
- Dabur, a prominent player in the FMCG sector, reported an 8% decrease in its consolidated net profit for the fourth quarter ending Mar 2025, amounting to Rs. 320 crore, compared to Rs. 350 crore in the same quarter of the previous year. The revenue from operations for the Q42025 was Rs. 2,830 crore, reflecting a slight increase of 0.6% from Rs. 2,815 crore in the corresponding quarter of the last financial year.
- RattanIndia announced a significant decline in its consolidated net profit in Q42025, which fell to Rs. 125.94 crore. In the same period last year, the company reported a net profit of Rs. 10,665.75 crore, primarily due to an extraordinary gain of Rs. 10,635 crore in the final quarter of FY24.

## GLOBAL EQUITY MARKET

- U.S. equity markets closed higher, driven by a late surge in semiconductor stocks, with one of the leading semiconductor indices gaining. This increase followed reports that the U.S. plans to lift recent AI chip restrictions as part of a broader revision of semiconductor trade policies.
- European equity markets fell as investors assessed earnings and awaited the Federal Reserve's policy announcement. Positive German economic data and U.S.-China trade optimism limited further losses.
- Asian equity markets mostly rose after confirmation that trade talks between the U.S. and China would take place in Switzerland this week, marking the first formal talks between the countries since the U.S. President declared sweeping tariffs last month. Today (as on May 08), Asian equity markets opened mixed note, after the U.S. Federal Reserve kept rates unchanged.

## INDIAN DERIVATIVES MARKET

- Nifty May 2025 Futures stood at 24,461.40, a premium of 47.00 points above the spot closing of 24,414.40. The turnover on NSE's Futures and Options segment fell to Rs.8,270.28 crore on May 07, 2025, compared with Rs. 3,89,420.73 crore on May 06, 2025.
- The NSE Put-Call ratio stood at 0.81 compared with the previous session's close of 0.94.



Source: NSE

## EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50	24,414	0.14	10.17	9.47	3.25	26,277	21,744	21.99	21.78
Nifty 100	24,887	0.20	9.74	7.72	1.60	27,336	22,177	21.90	22.37
Nifty 500	22,072	0.53	9.78	6.96	-1.35	24,573	19,520	24.06	23.56
Nifty Midcap 100	54,288	1.59	11.22	9.29	-5.09	60,926	46,866	32.77	29.40
Nifty Smallcap 250	15,363	1.19	8.26	0.15	-13.46	18,688	13,315	30.23	24.85
Nifty SME Emerge	13,345	-0.12	5.65	3.04	-19.64	17,224	11,930	31.24	56.15

Source: MFI 360 Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto	23,114	1.66	16.65	4.52	1.23	27,696	19,317	22.41	31.37
Nifty Bank	54,611	0.63	9.53	13.10	7.37	56,099	46,447	13.89	15.90
Nifty FMCG	56,590	-0.52	6.29	1.48	-0.37	66,439	50,199	44.90	43.53
Nifty IT	35,920	0.14	9.95	7.31	-17.12	46,089	30,919	26.86	28.43
Nifty Media	1,524	1.06	6.58	-14.62	-16.16	2,182	1,344	NA	601.11
Nifty Metal	8,608	0.98	9.71	-4.03	-0.48	10,322	7,690	19.05	20.19
Nifty Pharma	21,462	-0.33	7.34	13.88	-8.33	23,908	18,407	32.35	34.33
Nifty Realty	865	1.12	11.46	-9.38	-17.79	1,150	766	42.60	50.65
Nifty Energy	34,048	0.82	8.38	-12.78	-3.24	45,022	29,313	15.88	13.35

Source: MFI 360 Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services	26,166	0.76	9.44	21.46	11.28	26,819	20,667	17.33	17.74
Nifty India Consumption	11,409	-0.05	9.17	9.80	0.41	13,058	10,091	43.24	42.65
Nifty Infrastructure	8,824	0.05	10.86	6.03	4.26	9,704	7,590	24.26	20.85
Nifty MNC	27,115	0.51	8.35	-1.09	-2.93	32,841	23,981	33.07	45.13
Nifty Public Sector Enterprise	9,503	0.81	6.88	-2.37	-0.31	11,815	7,956	12.30	9.71

Source: MFI 360 Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100	19,868	0.39	13.98	9.82	-5.45	22,223	16,542	35.82	27.51
Nasdaq Composite	17,738	0.27	13.68	8.61	-8.14	20,205	14,784	19.75	20.91
FTSE 100	8,559	-0.44	11.13	2.95	4.73	8,909	7,545	15.06	11.74
CAC 40	7,627	-0.91	10.10	-5.56	3.33	8,259	6,764	16.52	12.62
DAX	23,116	-0.58	16.81	25.43	16.11	23,476	17,025	15.72	13.49
Nikkei	36,780	-0.14	18.12	-5.29	-7.81	42,427	30,793	20.86	17.93
Hang Seng	22,692	0.13	14.44	22.80	13.12	24,874	16,441	11.15	9.88
SSE Composite Index	3,343	0.80	7.95	6.19	-0.27	3,674	2,690	12.00	12.12

Source: MFI 360 Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	24,461.40	24,431.40	0.12
Near Basis	47.00	51.80	-9.27
Mid Futures	24,570.30	24,535.40	0.14
Mid Basis	155.90	155.80	0.06
Near Open Interest (Cr.)	1.32	1.35	-2.72
Mid Open Interest (Cr.)	0.17	0.17	1.60
Rollover (%)	13.23	12.61	4.95

Source: NSE

Transaction Trends (Equity)	Amount in ₹ Cr.					
	Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*		13,482	9,470	4,011	8,787	-103,563
Mutual Funds**		11,224	7,525	3,698	3,698	132,874

\*As on 7th May 2025; \*\*As on 2nd May 2025; Source: SEBI, NSDL

## INDIAN ECONOMY

- The union cabinet has approved a national scheme worth Rs. 60,000 crore for upgrading industrial training institutes (ITIs) and establishing five National Centres of Excellence for Skilling. This centrally sponsored scheme will be funded by the Centre, states, and the private sector.
- According to data from the United States Census Bureau, India's exports to the United States surged to a record \$11.2 billion in Mar 2025, crossing the \$10 billion mark for the first time and marking a nearly 50% increase over the 12-month average. This rise pushed total bilateral goods trade to an unprecedented \$15 billion for the month.
- India has decided to exclude a number of sensitive industrial goods from duty concessions in the newly finalized Free Trade Agreement (FTA) with the United Kingdom. The excluded items encompass diamonds, silver, smartphones, plastics, base stations, television camera tubes, optical fibres, and cables. Consequently, these products will not benefit from any import duty reductions under the agreement.

## INDIAN DEBT MARKET

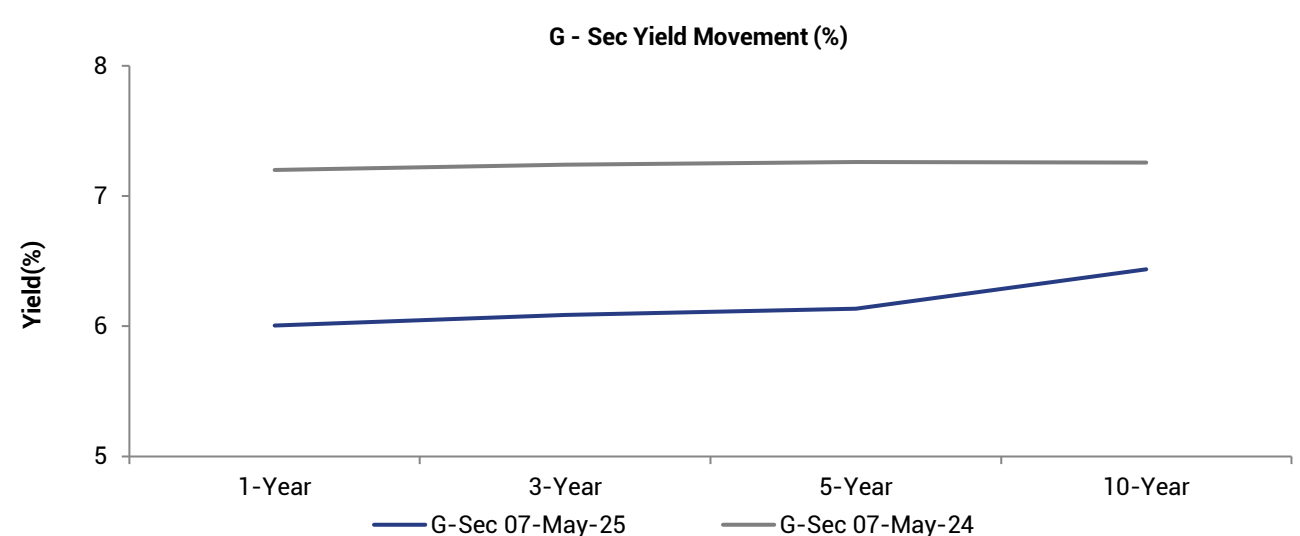
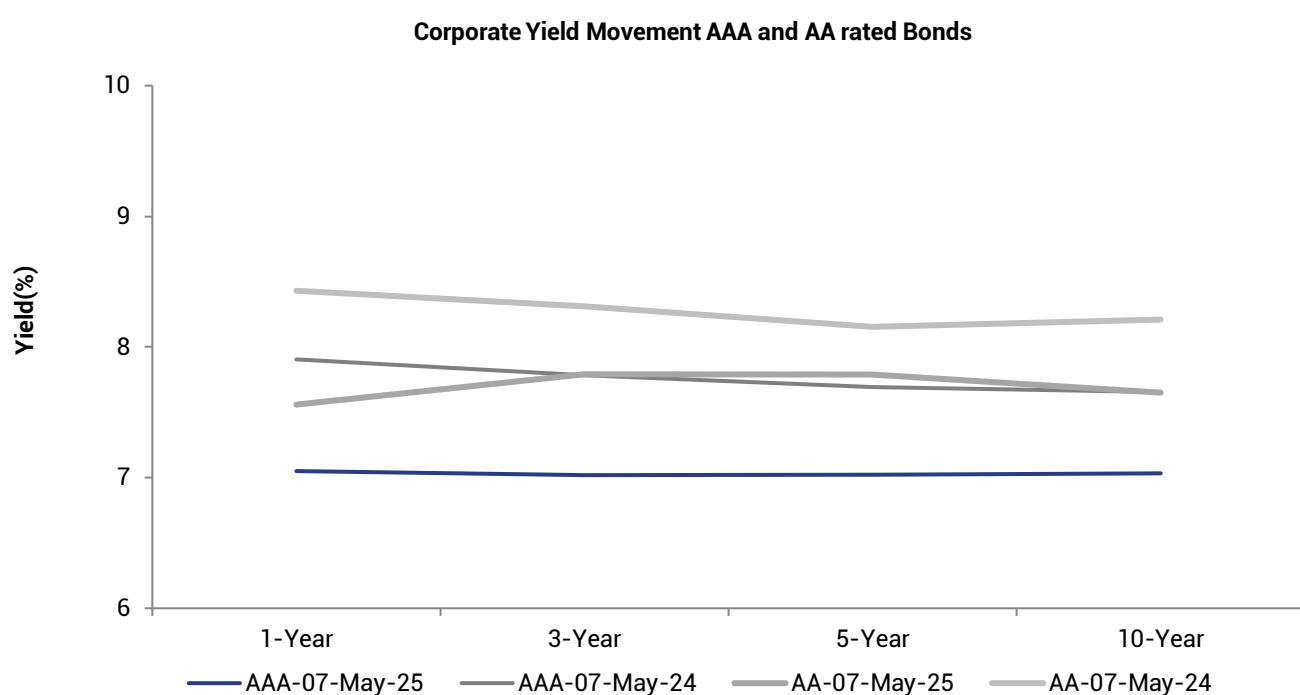
- Bond yields declined as buying activity picked up, driven by reduced worries over Indo-Pak tensions and a generally optimistic market sentiment supported by ample liquidity. Market participants are confident that the India-Pakistan conflict is unlikely to intensify and may soon de-escalate.
- Yield on the existing 10-year benchmark paper (6.79% GS 2034) fell by 1 bps to close at 6.34% as compared to the previous close of 6.35%.
- Yield on the upcoming 10-year benchmark paper (6.33% GS 2035) fell by 1 bps to close at 6.31% as compared to the previous close of 6.32%.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 19,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.5554 (YTM: 5.8792%), Rs. 97.1517 (YTM: 5.8797%) and Rs. 94.4613 (YTM: 5.8796%), respectively.

## MONEY MARKET

- Data from Reserve Bank of India showed that reserve money grew 4.8% on a yearly basis for the week ended May 02, 2025 compared to an increase of 5.5% in the same period of the previous year. The currency in circulation grew 6.7% on a yearly basis for the week ended May 02, 2025 compared to an increase of 2.7% in the same period of the previous year.

## SPREAD ANALYSIS

- Yields on gilt fell up to 4 bps across the maturities, barring 12 & 19 year papers that rose by 1 bps each, while 11, 13 to 15 & 30 year papers were unchanged.
- Corporate bond yields fell up to 2 bps across the curve.
- Difference in spread between AAA corporate bond and gilt remained steady across the segments, barring 4 & 5 year papers that expanded by 1 & 2 bps, respectively.



Source: Refinitiv

Key Indicators	Current	Previous
GDP (Q3 FY'25)	6.20%	5.60%
IIP (Mar'25)	3.00%	2.70%
Manufacturing PMI Apr'25	58.20	58.10
Credit Growth (Apr 18,2025)	10.30%	11.00%
Deposit Growth (Apr 18,2025)	10.20%	10.10%
WPI (Mar'25)	2.05%	2.38%
CPI (Mar'25)	3.34%	3.61%
Current Account Deficit (Q3 of FY25, in \$ Billion)	11.50	16.70
Fiscal Deficit (Apr to Feb 2025, as a % of Budget Estimates)	79.91	69.39
Trade Deficit (In \$ billion-Mar25)	21.54	14.05

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

## DEBT MARKET UPDATE

Policy Rates (%)	07-May-25	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	6.00	6.00	6.25	6.50
CRR	4.00	4.00	4.00	4.50
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	07-May-25	Week Ago	Month Ago	Year Ago
FBIL MIBOR	5.90	6.00	6.24	6.59
CALL	5.83	5.94	6.16	6.54
T-Repo	5.75	5.95	6.11	6.50
OIS- 3 M	5.84	5.88	6.01	6.73
OIS- 6 M	5.69	5.74	5.94	6.76

Source: FBIL

Certificate of Deposit (%)	07-May-25	Week Ago	Month Ago	Year Ago
3-Month	6.61	6.51	6.47	7.31
6-Month	6.61	6.68	6.90	7.38
9-Month	6.65	6.69	6.89	7.50
12-Month	6.75	6.79	7.00	7.45

Source: Refinitiv

Commercial Paper (%)	07-May-25	Week Ago	Month Ago	Year Ago
3-Month	6.55	6.57	6.64	7.30
6-Month	6.65	6.71	6.95	7.54
12-Month	6.79	6.80	7.10	7.73

Source: Refinitiv

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond	5.92	5.95	6.27	7.08	-3	-36	-116
3 Yr GOI Bond	6.00	6.02	6.29	7.12	-3	-29	-112
5 Yr GOI Bond	6.04	6.08	6.34	7.13	-4	-30	-109
10 Yr GOI Bond	6.34	6.35	6.49	7.13	-1	-15	-79
15 Yr GOI Bond	6.45	6.45	6.59	7.17	-1	-14	-72
US 10 Yr Treasury	4.28	4.31	4.16	4.46	-3	12	-19

Source: Refinitiv

Corporate Bond Spread Matrix	AAA			AA		
	07-May-25	1 Month Avg.	1 Year Avg.	07-May-25	1 Month Avg.	1 Year Avg.
1 Yr	104	102	83	155	149	136
3 Yr	93	91	66	170	158	126
5 Yr	89	83	58	165	141	107
10 Yr	60	54	45	122	118	100

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	07-May-25	Week Ago	Month Ago	Year Ago
Govt Securities	93,151	71,403	83,143	57,649
Call Money	15,648	17,991	17,239	8,785
T-Repo	370,157	394,904	431,085	303,355
LAF	NA	NA	NA	NA
Treasury Bills	10,923	7,841	13,386	5,202
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	116	834	-718	-2,199	-14,734
Mutual Funds**	8,473	8,446	27	27	-211,963

\*As on 7th May 2025; \*\*As on 2nd May 2025; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: May 5-9, 2025	32,000	0	N.A
Month: May 2025	120,000	0	0.00%
H1: Apr 25-Sep 25	800,000	161,000	20.13%

Source: RBI

<sup>[1]</sup>Data as on 06 May, 2025

GLOBAL ECONOMY

- The U.S. Federal Reserve has revealed its decision to keep interest rates unchanged on 07th May 2025, following its third monetary policy meeting of 2025. Further, the U.S. central bank has decided to maintain the target range for the federal funds rate at 4.25 to 4.50% in support of its dual goals of maximum employment and inflation at the rate of 2% over the longer run.
- Eurozone's retail sales growth eased to 1.5% YoY in Mar 2025, from 1.9% rise in Feb 2025, attributed to a decline in the turnover of both food and non-food products, as reported by Eurostat.

INTERNATIONAL MARKET UPDATE

- Germany's factory orders increased by 3.6% MoM in Mar 2025, driven by strong domestic and foreign demand, following a stagnant performance in Feb 2025, as reported by Destatis.

COMMODITY MARKET

- Gold prices declined due to optimism surrounding U.S.-China trade talks, while the U.S. Federal Reserve maintained its current interest rates.
- Brent crude oil prices (spot) fell amid growing economic uncertainty highlighted by the U.S. Federal Reserve and as investors anticipate the upcoming U.S.-China trade talks this weekend.

CURRENCY UPDATE

- The Indian rupee fell in spot trade against the U.S. dollar due to increased cross-border tensions following India's military strikes on terrorist camps in Pakistan and Pakistan-Occupied Kashmir, which negatively impacted the domestic currency.
- The euro fell against the U.S. dollar as investors anticipated the outcome of the Federal Reserve policy meeting.

COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (\$/oz)	3,364	-1.90	12.80	45.40	28.22	3,429	2,293
Silver (\$/oz)	32	-2.32	7.80	19.24	12.45	35	27
NYMEX Crude(\$/bbl)	59	-1.66	-2.84	-25.76	-18.14	85	58
Brent Crude(\$/bbl)	62	-1.83	-8.59	-26.24	-19.24	90	62
Baltic Dry Index <sup>[1]</sup>	1,406	-1.06	0.36	-32.50	41.02	2,203	715
Core Commodity Index	354	-0.83	2.76	4.90	-0.88	383	315
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	50.60	53.50	52.70	54.10	51.30
Euro Zone	50.40	50.90	50.20	50.00	51.70
Germany	50.10	51.30	50.50	48.60	50.60
France	47.80	48.00	47.60	48.10	50.50
U.K.	48.50	51.50	50.60	51.80	54.10
Japan	51.20	48.90	51.10	49.60	52.30
China	51.10	51.80	51.10	51.90	52.80

Source: Refinitiv

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	97,192	0.50	10.05	35.89	28.03	98,228	67,884
Silver (1 kg)	95,487	-0.15	6.18	17.71	11.22	100,693	78,617
Crude Oil (1 bbl)	4,996	3.82	-5.43	-23.74	-17.65	7,249	1,277
Natural Gas (1 mmbtu)	293	-2.07	-10.46	59.83	-12.96	392	138
Aluminium (1 kg)	233	-0.17	-0.09	-2.35	-3.94	267	209
Copper (1 kg)	850	-0.21	4.81	-1.19	6.57	934	772
Nickel (1 kg)	1,346	0.19	4.80	-16.70	0.58	1,783	1,276
Lead (1 kg)	184	0.66	1.27	-6.03	-2.05	202	179
Zinc (1 kg)	250	-0.28	-1.46	-4.85	-12.06	301	241
Mentha Oil (1 kg)	990	0.12	0.59	-2.46	-0.43	1,023	932
Cotton (1 bales)	NA	NA	NA	NA	NA	NA	NA

Source: MCX-SX

CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	84.83	0.46	-1.18	1.58	-0.92	87.95	82.95
EUR/INR	95.73	-0.10	2.26	6.67	8.08	98.77	87.29
GBP/INR	112.53	-0.13	3.06	7.81	5.13	114.54	103.88
YEN(100)/INR	58.88	-0.48	1.41	9.15	8.20	60.83	51.52
SGD/INR	65.39	-0.06	3.04	6.13	4.39	65.75	61.35

Source: Refinitiv

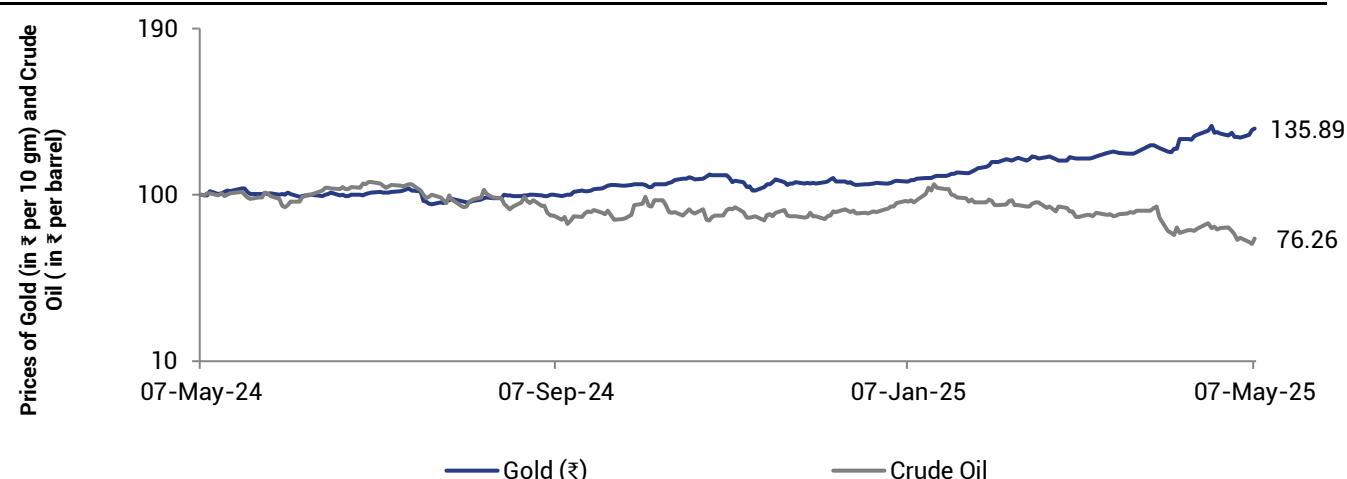
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.13	-0.61	3.62	5.09	9.14	1.16	1.01
GBP/USD	1.33	-0.55	4.54	6.33	6.27	1.34	1.21
USD/JPY	143.82	0.99	-2.72	-7.03	-8.50	161.99	139.56
SGD/USD	0.77	-0.53	4.53	4.62	5.49	0.78	0.73
Dollar Index	99.61	0.38	-3.53	-5.50	-8.18	110.18	97.92

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month	84.89	0.45	-1.15	-1.28	-3.07
Future 3 Month	85.29	0.42	-0.82	-1.27	-3.07
Future 6 Month	85.68	0.47	-0.61	-1.28	-3.03
NDF 1 Month	84.98	0.41	-1.04	-1.32	-3.19
NDF 3 Month	85.33	0.45	-1.17	-1.31	-3.24
NDF 6 Month	85.80	0.06	-1.22	-1.45	-3.36

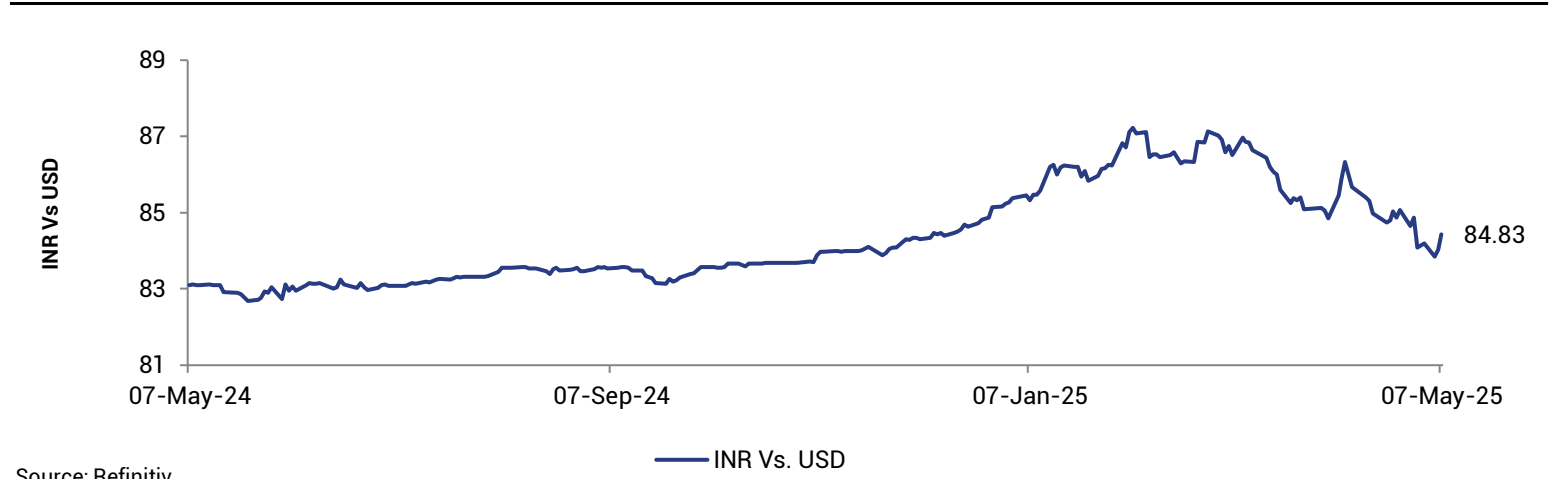
Source: Refinitiv

CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

RUPEE VS. U.S. DOLLAR

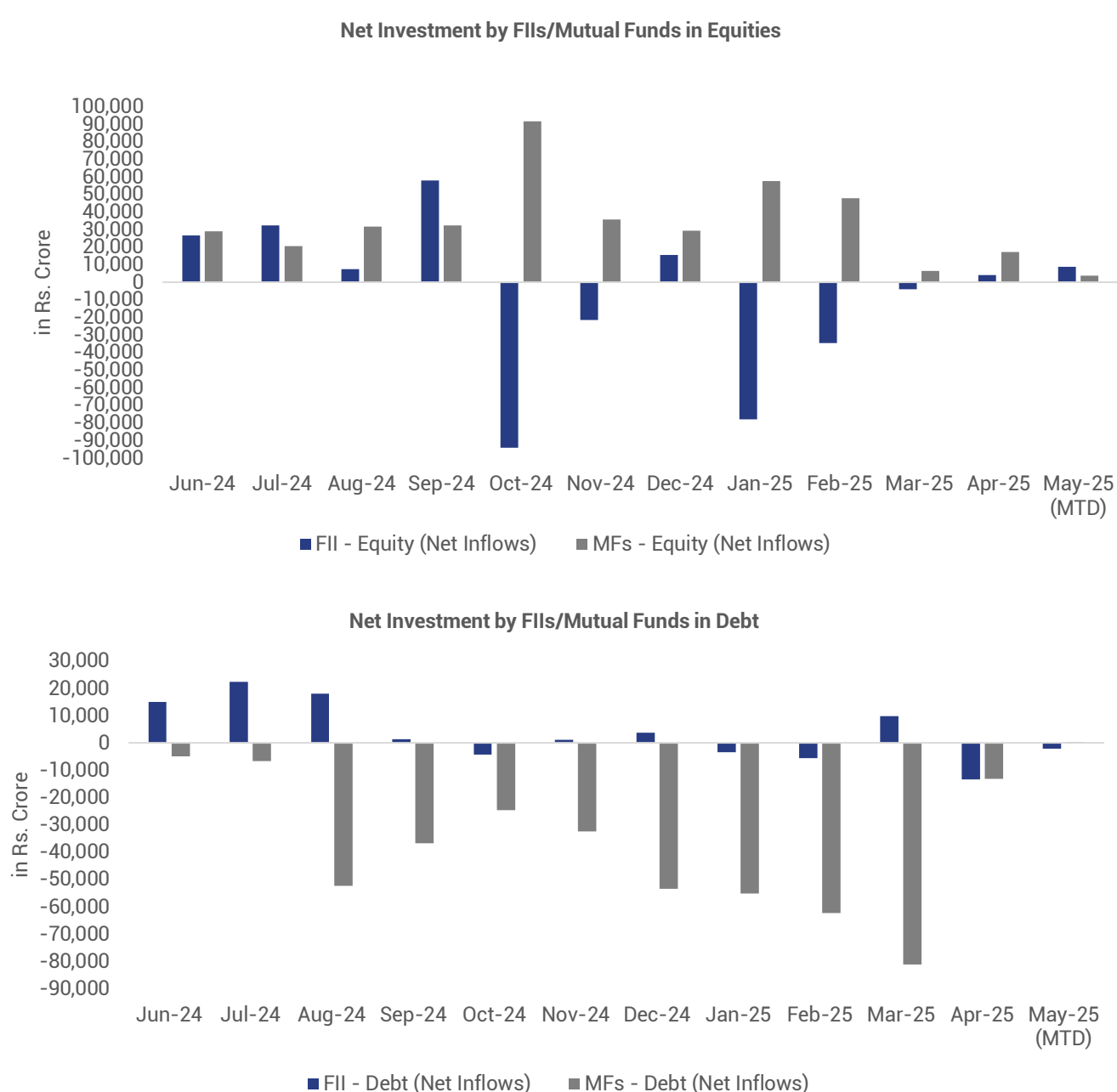


Source: Refinitiv

## MUTUAL FUND AND INSURANCE UPDATE

- Mutual funds bought equity worth Rs. 11,223.59 crore as against sale of Rs. 7,525.32 crore as on May 02, 2025. This led to a net purchase of Rs. 3,698.27 crore compared with a net purchase of Rs. 2,012.91 crore on Apr 30, 2025.
- Mutual funds bought debt worth Rs. 8,472.84 crore as against sale of Rs. 8,446.15 crore as on May 02, 2025. This led to a net purchase of Rs. 26.69 crore compared with a net sale of Rs. 4,052.05 crore on Apr 30, 2025.

## TRANSACTION TRENDS FIIs vs MFs



## MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	0.13	8.76	-1.69	8.42	16.24	21.82
Mid Cap Fund	0.44	9.86	-7.33	8.59	21.24	29.68
Large & Mid Cap Fund	0.18	9.34	-4.75	8.86	18.94	25.92
Small Cap Fund	0.12	7.74	-12.98	3.84	19.41	33.73
Multi Cap Fund	0.20	8.82	-6.47	7.22	19.85	27.29
Focused Fund	0.18	8.89	-4.24	8.06	16.93	22.84
Value Fund	-0.07	8.41	-6.24	6.28	20.18	27.67
Contra Fund	-0.02	8.52	-4.95	8.98	21.85	29.76
ELSS	0.21	9.12	-5.71	6.79	17.79	25.81
Sectoral	-0.01	8.67	-4.33	9.66	19.96	26.63
Thematic	0.33	9.00	-6.89	5.82	18.67	24.88
Dividend Yield Fund	-0.03	7.99	-5.84	6.10	19.35	27.45

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	5.68	5.70	6.29	6.46	6.27	5.00
Liquid Fund	6.12	6.18	7.10	7.19	6.77	5.37
Ultra Short Duration Fund	6.61	7.01	7.34	7.24	6.58	5.51
Low Duration Fund	7.67	9.38	8.11	7.86	6.88	6.26
Money Market Fund	7.49	8.18	8.01	7.71	6.99	5.78
Short Duration Fund	7.53	124.15	25.71	16.87	9.05	7.71
Medium Duration Fund	8.37	13.87	10.35	9.85	8.04	7.23
Medium to Long Duration Fund	6.57	15.02	10.65	10.16	7.76	5.99
Long Duration Fund	3.06	18.31	11.69	12.11	9.77	6.16
Corporate Bond Fund	7.05	13.64	9.96	9.46	7.46	6.53
Gilt Fund	3.71	17.56	11.53	11.09	8.22	5.95
Gilt Fund with 10 year constant duration	11.34	20.03	13.02	11.93	9.17	5.99
Dynamic Bond	5.70	16.10	10.92	10.60	7.93	6.28
Banking and PSU Fund	6.43	12.47	9.57	9.10	7.27	6.35
Floater Fund	8.03	12.15	9.34	9.19	7.59	6.63
Credit Risk Fund	8.51	20.83	13.33	11.25	8.44	9.46

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.05	0.53	3.38	6.99	6.52	5.23
Balanced Advantage	0.15	5.42	-0.51	7.35	12.37	14.59
Aggressive Hybrid Fund	0.20	7.24	-1.74	8.98	15.21	20.33
Equity Savings	0.13	3.15	1.66	8.19	10.03	12.04
Conservative Hybrid Fund	0.13	2.69	2.90	9.38	9.65	10.47
Multi Asset Allocation	0.44	6.39	0.96	9.26	14.85	20.74

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

## EVENTS CALENDAR

Event	Date
Forex Reserves	09-May-25
Loans and Advances to Central Government	09-May-25
Loans and Advances to State Government	09-May-25
CPI Inflation (Apr 2025)	12-May-25
WPI Inflation (Apr 2025)	14-May-25
Reserve Money	14-May-25

Event	Date
Money Supply	14-May-25
Credit Growth	16-May-25
Deposit Growth	16-May-25
Index of Industrial Production (Apr 2025)	28-May-25
Infrastructure Output	30-May-25
Fiscal deficit (as a % of budget estimates)	30-May-25

<sup>[1]</sup>Data as on 06 May, 2025

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