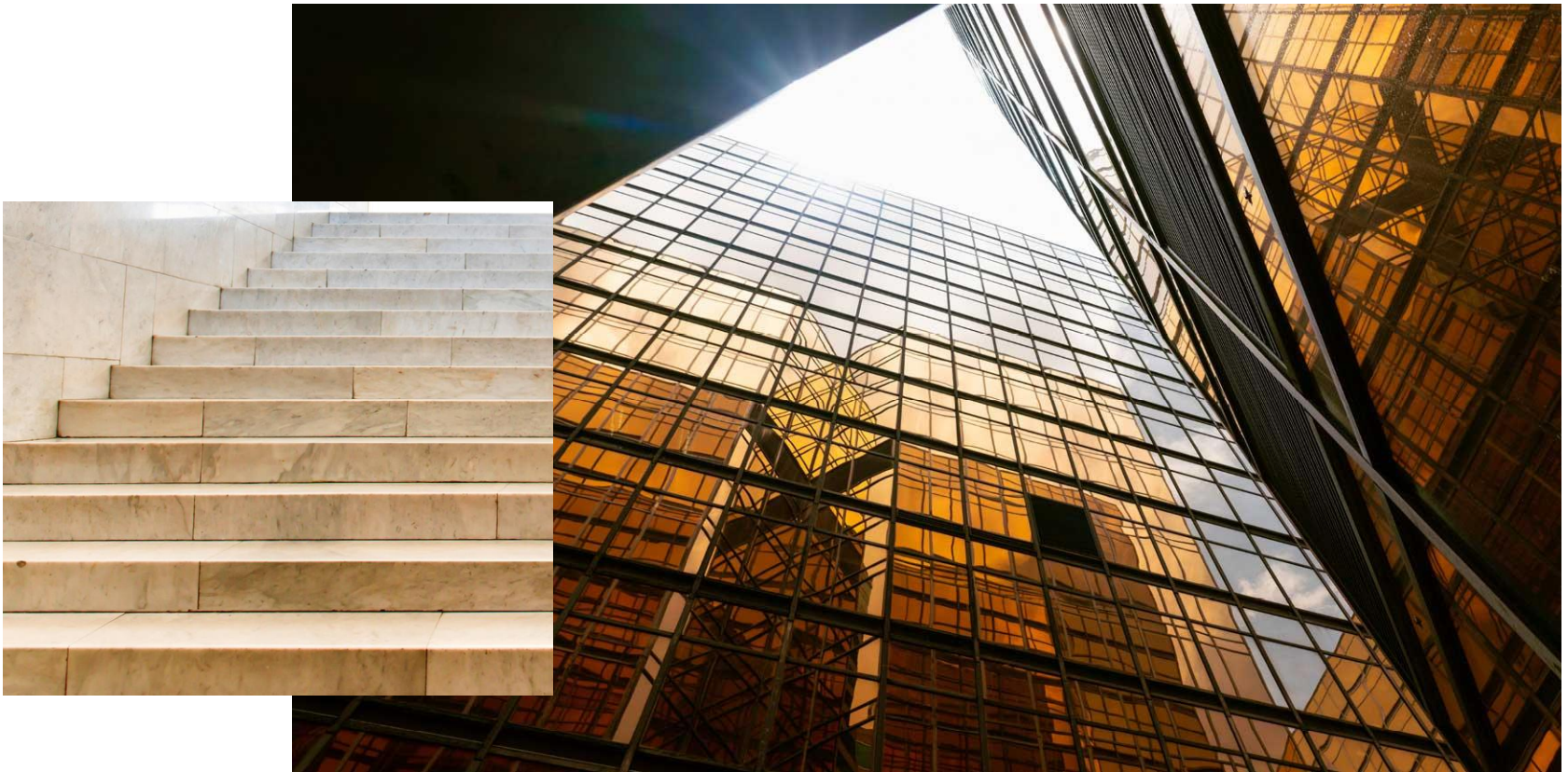




Forward-looking
for generations

LGT Group Financial Results 2024



Vaduz, 18 March 2025

Agenda

Review 2024

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT

Results

Michael Bürge, CFO LGT

Strategy

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT
Olivier de Perregaux, CEO LGT Private Banking

Outlook

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT

Q&A

Questions from participating media will be answered

Review 2024

H.S.H. Prince Max von und zu
Liechtenstein, Chairman LGT



Continuous growth, focused strategic investments

Assets under management	CHF 367.5 bn (+ 16%)
Net asset inflows	CHF 11.9 bn (2023: CHF 21.9 bn)
Total operating income	CHF 2.67 bn (+ 4%)
Group profit	CHF 356.2 m (- 5%)
Cost/income ratio	78.0% (2023: 74.2%)
Total assets	CHF 61.3 bn (+ 5%)
Common equity tier 1 capital ratio (CET 1)	18.2% (2023: 19.9%)

Highlights – LGT Private Banking



Significant increase in assets under management, due to strong market and investment performance in most areas and **positive net asset** inflows



Continued and systematic **expansion of presence in Europe and Asia**; **acquisition** of Commonwealth Bank of Australia's high-net-worth advisory business; successful **growth initiatives** in India, Japan, Thailand and Germany



Enhancement of digital capabilities: establishment of **Digital Development Hub** in Barcelona (ESP); development of new digital tools, including those utilising **generative AI**



Continued **investment and progress in sustainability and decarbonisation** – in our own operations and investments, as well as in our client offering



LGT received **global accolades** for its alternatives, sustainable investments and its family office and philanthropy services

Highlights – LGT Capital Partners (Asset Management)



Significant growth in assets under management driven by strong performance across most investment strategies and positive inflows



Continued **strong demand from institutional and private investors** for both private markets and liquid alternatives



Exceptional growth in secondaries, with successful closing of LGT Capital Partners' largest fund to date (Crown Global Secondaries VI) at USD 7 billion, along with a direct secondaries fund (Crown Secondaries Special Opportunities III) at USD 3 billion



New semi-liquid solutions in private equity and hedge funds, adding to the existing multi-alternatives and private credit offerings



Significant progress with **ESG integration** across the entire investment platform

Results

Michael Bürge, CFO LGT



Income statement 2024

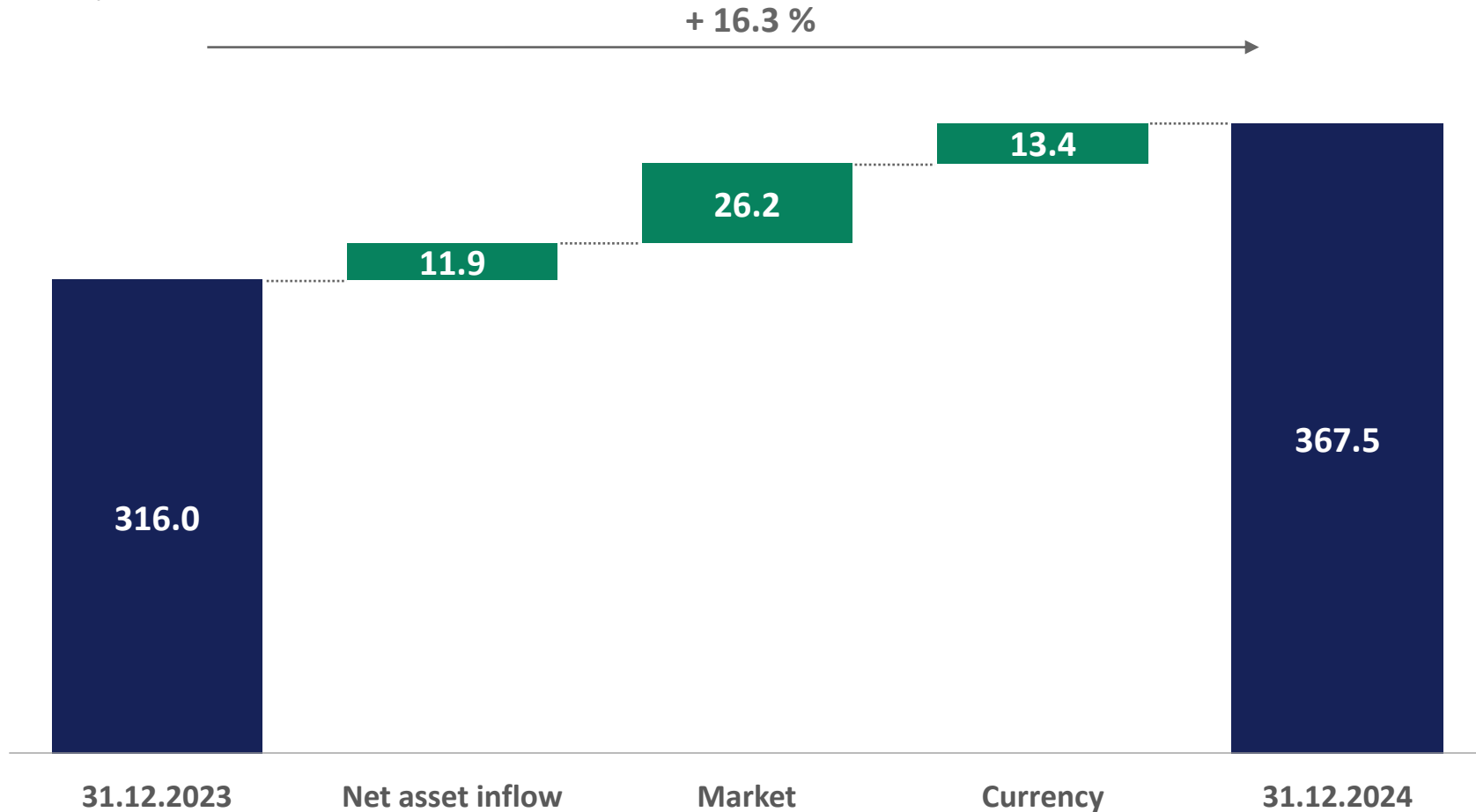
IFRS, in CHF m

(Final Audit 24 April 2025)

	2024	2023	Change in %
Net interest income and credit losses	347.9	517.2	-33
Income from services	1 765.3	1 556.2	13
Income from trading activities and other operating income	556.6	493.5	13
Total operating income	2 669.8	2 567.0	4
Personnel expenses	1 617.3	1 478.0	9
Business and office expenses	465.8	427.8	9
Total operating expenses	2 083.0	1 905.8	9
Depreciation, amortisation and provisions	152.7	201.8	-24
Tax and minority interests	77.9	84.0	-7
Group profit	356.2	375.3	-5

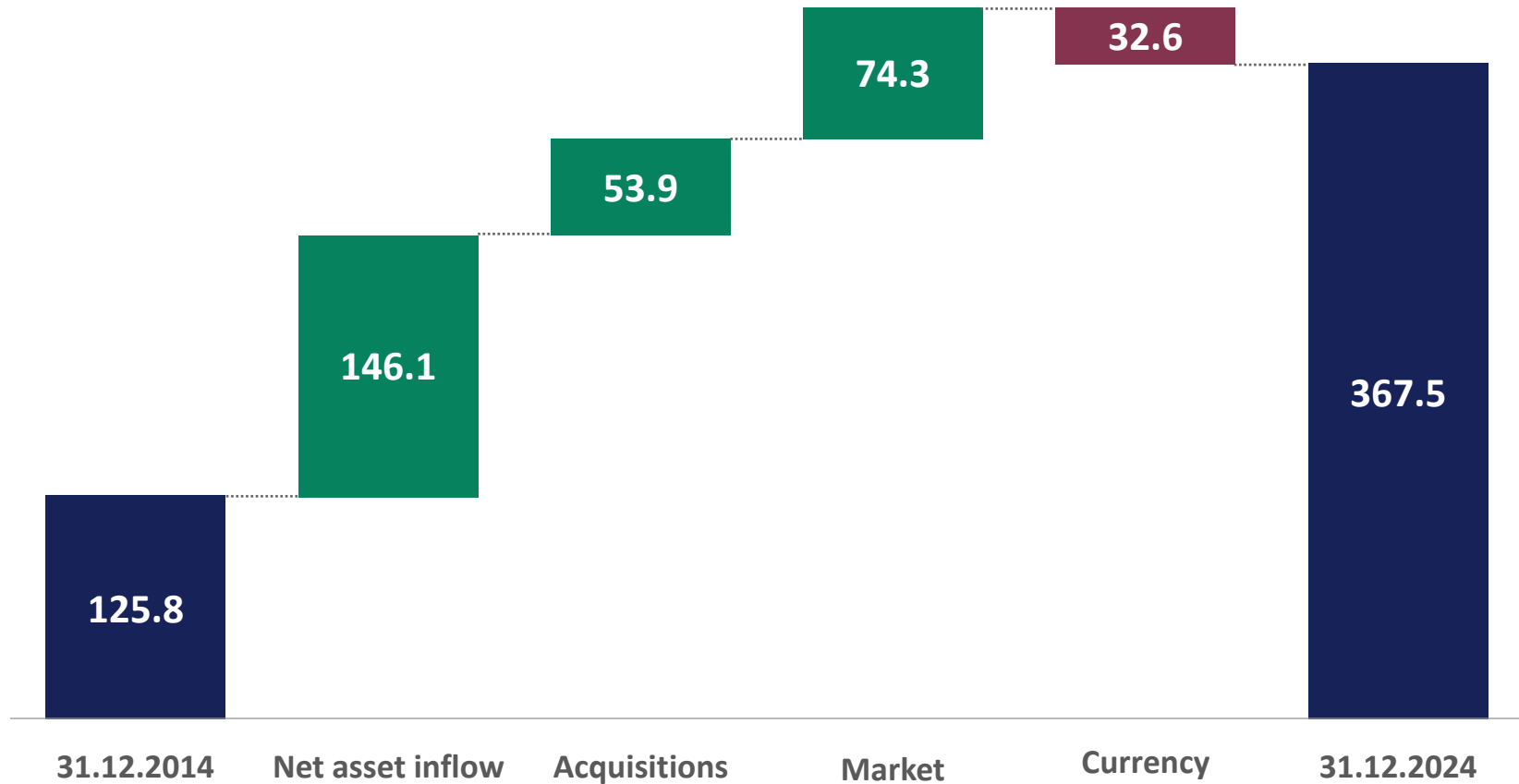
Development of assets under management 2024

Assets under management
(in CHF bn)



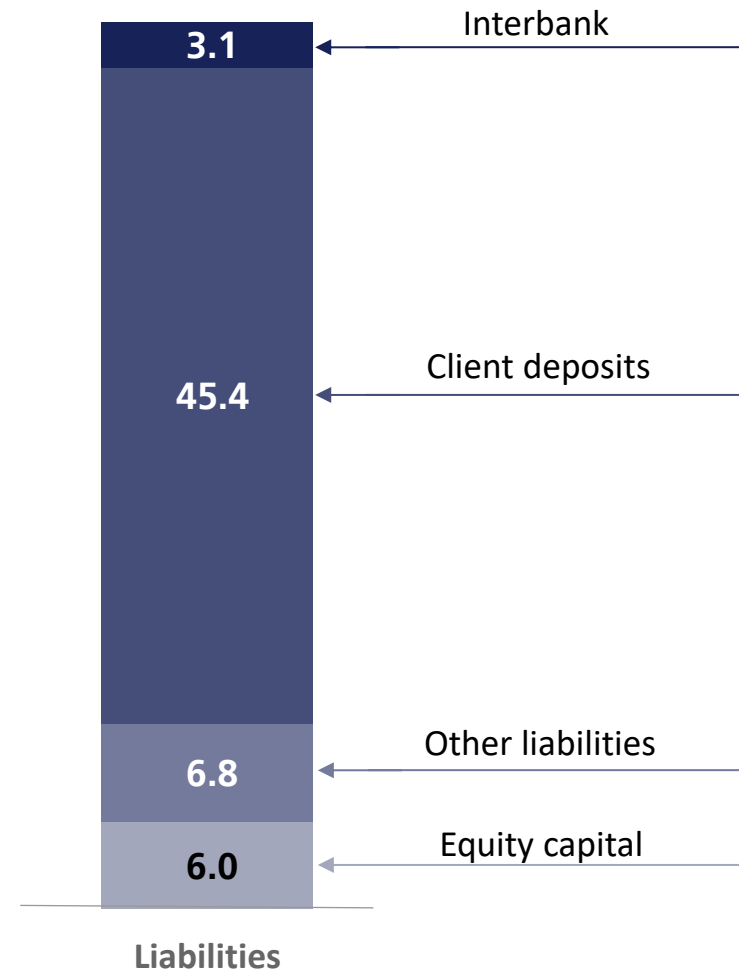
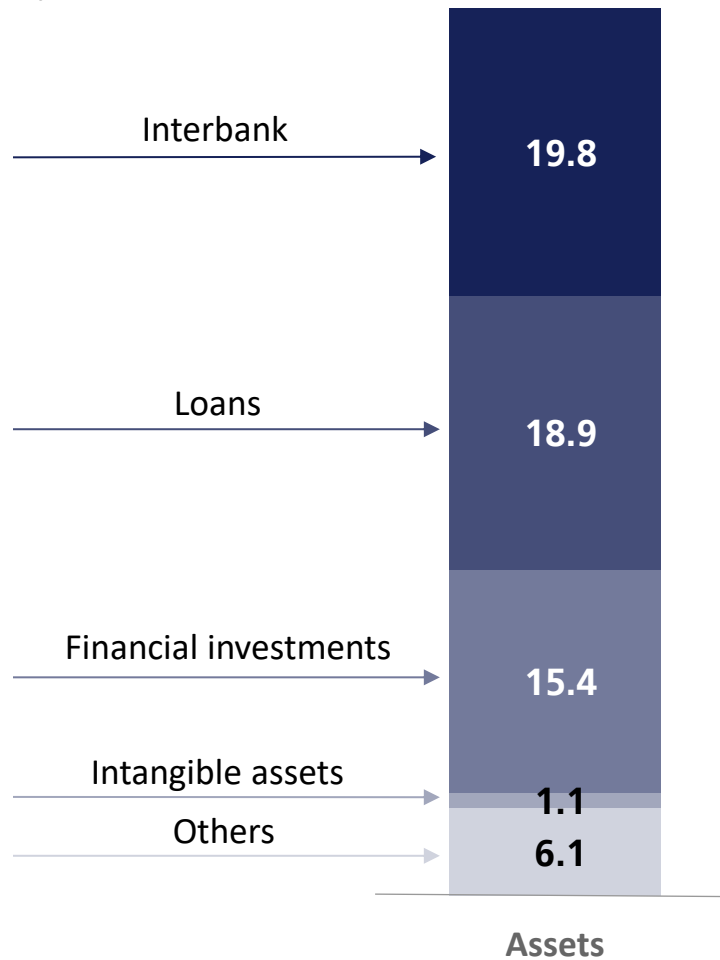
Development of assets under management 2014 – 2024

Assets under management
(in CHF bn)



Balance sheet

Total assets CHF 61.3 bn
(in CHF bn)



Other key figures 2024

Balance sheet key figures	2024	2023
Total assets (in CHF bn)	61.3	58.1
Equity capital (in CHF bn)	6.0	6.0
Common equity tier 1 capital ratio (CET 1)	18.2%	19.9%
Liquidity coverage ratio	207.8%	235.9%
Headcount	6 049	5 638
Cost/income ratio	78.0%	74.2%
Rating Moody's/Standard & Poor's for LGT Bank Ltd.	Aa2/A+	Aa2/A+

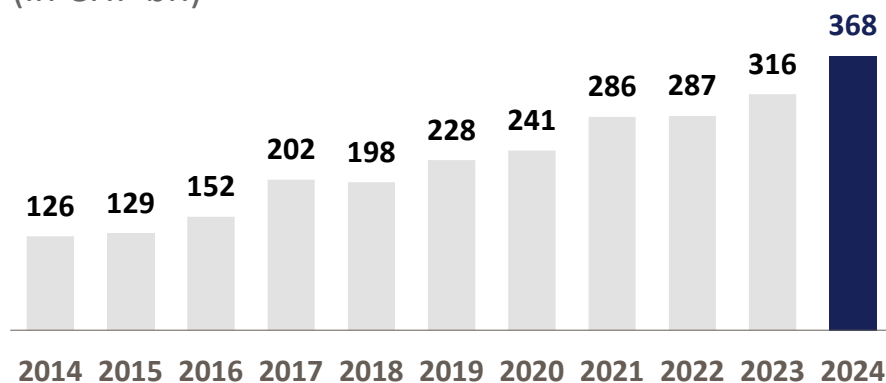
Strategy and outlook

H.S.H. Prince Max von und zu
Liechtenstein, Chairman LGT
Olivier de Perregaux,
CEO LGT Private Banking

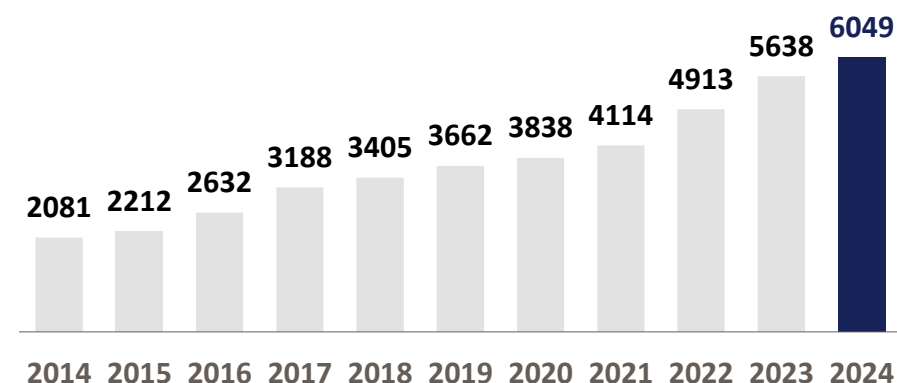


Key developments 2014 – 2024

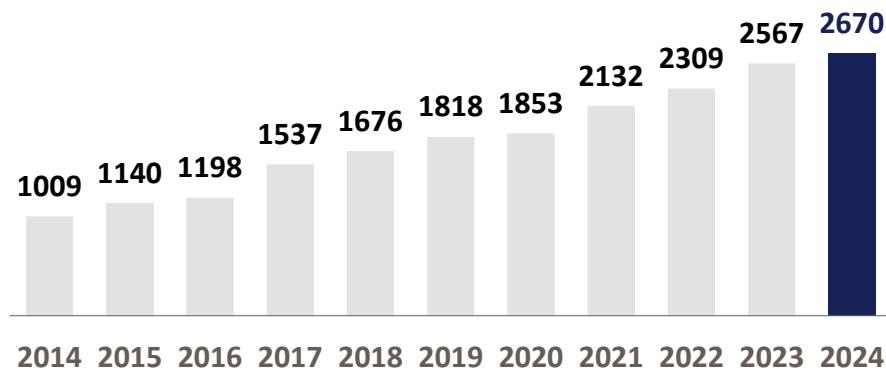
Assets under management
(in CHF bn)



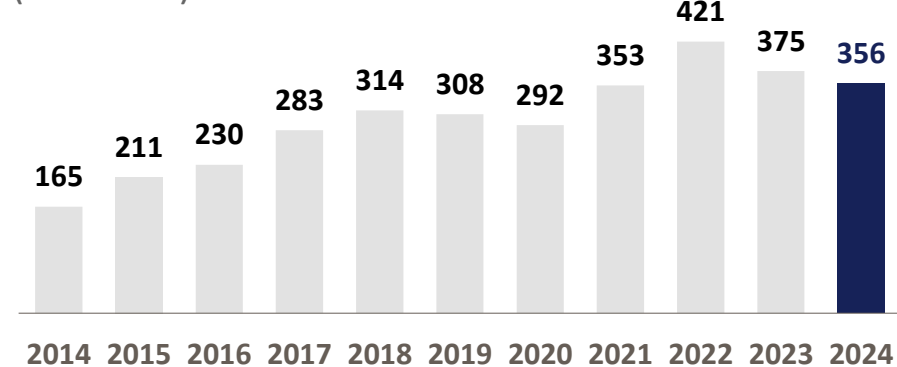
Headcount



Total operating income
(in CHF m)



Group profit
(in CHF m)



LGT Private Banking – Locations in 14 countries in Europe, the Middle East, Asia and Australia

5150+

Employees from
70+ countries

30+

Locations in
14 countries

6

Booking platform
locations



Australia Adelaide, Brisbane, Melbourne, Perth, Sydney

Austria Salzburg, Vienna

Bahrain Manama

Germany Düsseldorf, Frankfurt, Hamburg, Cologne, Munich

Hong Kong SAR

India Mumbai, New Delhi (and 10 other locations)

Ireland Dublin

Japan Tokyo

Liechtenstein Vaduz

Singapore

Switzerland Basel, Berne, Geneva, Lugano, Zurich

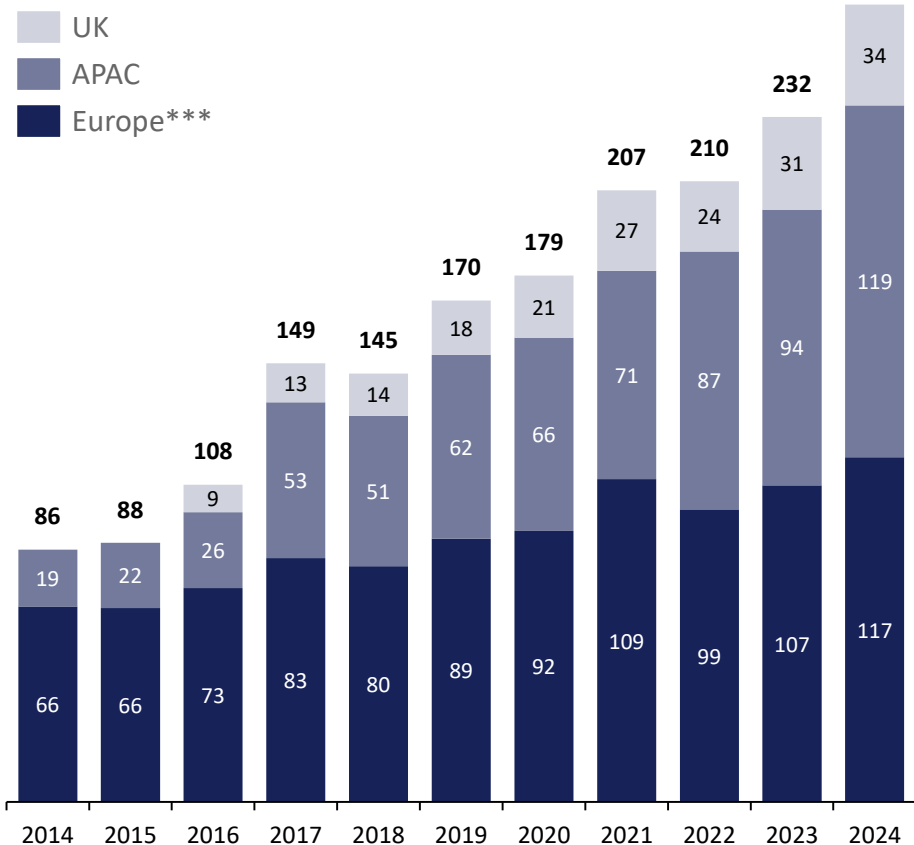
Thailand Bangkok

United Kingdom Birmingham, Bristol, Edinburgh, Jersey, Leeds, London, Manchester

United Arab Emirates Dubai

LGT Private Banking – Historical development and key facts

Client Assets under Administration (CHF bn)



Ratings and key figures as per Dec 2024 (2023)

A+/Aa2

S&P und Moody's
Ratings*

61.3 (58.1)

CHF bn
total assets**

6.0 (6.0)

CHF bn group
equity capital**

18.2% (19.9%)

Common equity
tier 1 capital ratio
(CET 1)**

5150+ (4800+)

Employees

215 (251)

CHF m profit

5.8 (10.6)

CHF bn net asset
inflows

* LGT Bank Ltd.

** LGT Group

*** Middle East switched from region Europe to region APAC as of 2024

LGT Private Banking – Important achievements and strategic priorities (1/2)

Business expansion & geographical diversification



- Strong development in the German private banking market: growth in all locations (Hamburg, Frankfurt, Cologne, Düsseldorf), 57 employees as at year-end 2024
- Expansion in Asia Pacific with good results (IND, JP, THA, AUS); acquisition of Commonwealth Bank of Australia's Private Advice business (close expected in mid-2025)
- Successful integration of abrdn's wealth management business in the UK

Offering



- Continued investment in highly specialised services for very wealthy individuals and families
- Expanded offering in Private Markets (Private Equity/Private Debt) with privileged access to LGT Capital Partners and Lightrock in high demand with clients
- Excellent global platform and international network to serve UHNWI clients across multiple jurisdictions

LGT Private Banking – Important achievements and strategic priorities (2/2)

Digital & data



- Consistent focus on digital platforms for direct and intermediary clients to drive operational efficiencies
- Broad access to proprietary internal AI solutions for multiple use cases
- Further development of Innovation Hub in Barcelona

Sustainability & decarbonisation



- Decarbonisation on track; reduction path of the Princely Portfolio aligned with Paris Agreement
- Increased ESG offering; rollout of the ESG Navigator as LGT's new globally accessible ESG data base
- Synergistic collaboration with LGT Venture Philanthropy and Lightrock
- Successful second LGT Climate Conference in Singapore

LGT Capital Partners – a global platform for multi-alternative investment solutions

> USD 100bn AuM

15 offices

> 880 staff

72 nationalities

San Francisco | New York | Dublin | London | The Hague | Paris | Luxembourg | Frankfurt | **Pfaffikon** | Vaduz
Dubai | Hong Kong | Beijing | Tokyo | Sydney

Private Markets

**Multi-Alternatives
and Diversifying Strategies**

**Sustainable
and Impact Strategies**



LGT Group: Outlook 2025/2026

Expected landscape

Political and economic environment

- Geopolitical tensions, economic uncertainty and rising financial market risks
- Persistent inflation uncertainty
- Cautious growth expectations given headwinds from fiscal constraints and deteriorating demographics

Digitalisation and technological progress

- Client demand for seamless digital experiences
- Integration of AI and automation in wealth management
- Rising cyber threats and data security concerns

Sustainability

- Continued rise in environmental challenges and risks
- Rising fiscal risks as debt/GDP levels increase
- Increasing social and political polarisation fuels nationalism, populism and reduces global cooperation

Demand for skilled workers

- Changing expectations of younger professionals
- Competition for top talent from fintech and big tech firms

USPs and strategic priorities

- Proven business model with strong exposure to diversified and growing client and product markets
- Stable ownership and management structure
- Strong capitalisation and liquidity
- Increased focus on productivity gains and economies of scale following phase of significant investment

- Hybrid model combining digital tools with human advisory
- Leveraging AI for investment insights, risk management and operational efficiency
- Ongoing investment in cybersecurity and fraud prevention measures

- Integration of impact dimension into management and investment decisions
- Decarbonisation strategies with high transparency for client portfolios
- Synergistic cooperation with LGT Venture Philanthropy and Lightrock

- Sharpening LGT's employer brand
- Fostering a strong but flexible LGT culture

General risk information (1/4)

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