



07 March 2025

INDIAN EQUITY MARKET

- Indian equity markets gave up the initial gains and closed on a flat note amid uncertainties over the global trade war. The imposition of tariffs by the U.S., along with retaliatory threats from other nations, has exacerbated global market uncertainty. This heightened ambiguity has led to increased risk aversion and a diminished attractiveness of equities. Additionally, persistent foreign capital outflows continue to pose a significant challenge to the domestic equity markets.
- Key benchmark indices BSE SENSEX lost 0.01% and Nifty 50 gained 0.03% to close at 74,332.58 and 22,552.50 respectively.
- The overall market breadth on BSE was strong with 2,478 scrips advancing and 1,516 scrips declining. A total of 120 scrips remained unchanged.

CORPORATE NEWS

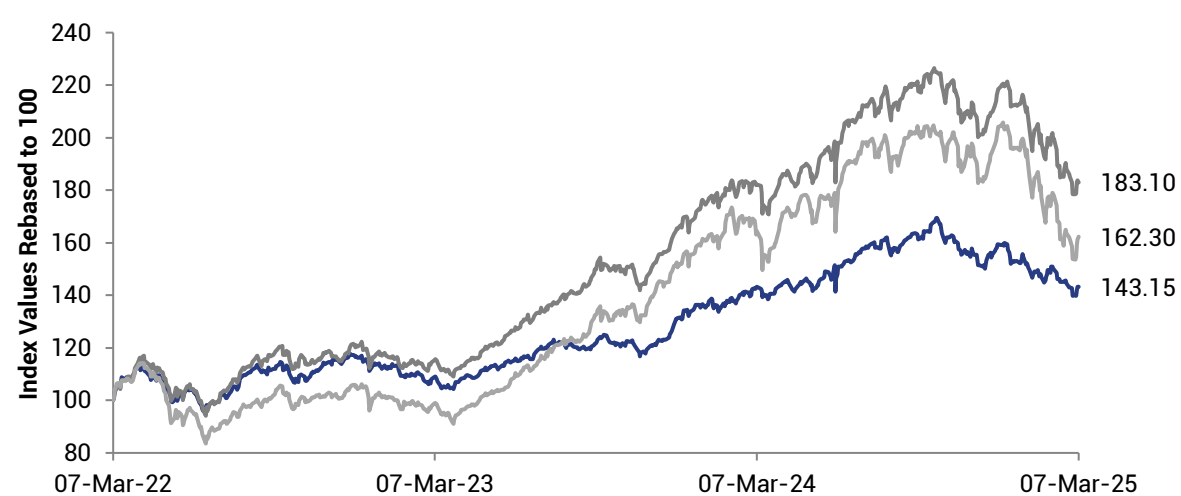
- Omaxe Ltd's subsidiary is set to allocate Rs. 2,700 crore for the enhancement of six bus terminals located in the states of Ghaziabad, Lucknow (Gomti Nagar), Prayagraj, Kaushambi, Ayodhya, and Lucknow (Amausi), utilizing a public-private partnership (PPP) framework.
- Bharat Petroleum Corporation intends to issue a four-month tender next week for the procurement of U.S. West Texas Intermediate (WTI) crude, as it seeks to acquire more affordable oil from the leading producer globally.
- Tata Power Renewable Energy has entered into an agreement with the government of Andhra Pradesh to investigate the potential for developing up to 7 gigawatts (GW) of renewable energy. The endeavor is expected to draw investments totalling Rs.49,000 crore, positioning it as one of the most significant renewable energy investments in the region.

GLOBAL EQUITY MARKET

- The U.S. equity markets rose after the publication of a significant Labor Department report, which indicated that employment in the U.S. grew though at a slower rate, during Feb 2025. The report further contributed to ongoing worries regarding the robustness of the economy.
- European equity markets fell due to uncertainty regarding the trade policy of the U.S. Government, coupled with concerns about economic growth stemming from disappointing non-farm payroll data, has created a cautious atmosphere.
- Asian equity markets fell due to concerns surrounding geopolitical instability and inconsistent signals from the U.S. regarding tariffs. Additionally, the Chinese market declined as official data showed Chinese export growth eased more than expected at the start of the year, and imports logged an unexpected sharp decline amid mounting trade tensions. Today (as on March 10), Asian markets opened on a mixed note after a volatile trading week around the world.

INDIAN DERIVATIVES MARKET

- Nifty Mar 2025 Futures stood at 22,649.95, a premium of 97.45 points above the spot closing of 22,552.50. The turnover on NSE's Futures and Options segment fell to Rs.5,815.78 crore on March 07, 2025, compared with Rs. 3,45,986.00 crore on March 06, 2025.
- The NSE Put-Call ratio stood at 0.89 compared with the previous session's close of 0.95.



Source: NSE — Nifty 100 — Nifty Midcap 100 — Nifty Smallcap 100

EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50	22,553	0.03	-4.28	0.26	-4.62	26,277	21,710	20.05	21.84
Nifty 100	23,028	-0.05	-4.55	-0.04	-5.99	27,336	22,140	20.27	22.42
Nifty 500	20,443	-0.02	-5.56	0.04	-8.63	24,573	19,466	22.46	23.55
Nifty Midcap 100	49,191	-0.32	-8.24	0.46	-14.00	60,926	45,293	33.36	28.96
Nifty Smallcap 250	14,603	0.69	-8.94	-1.35	-17.74	18,688	13,284	27.53	24.70
Nifty SME Emerge	12,952	0.93	-13.49	8.80	-22.00	17,224	10,327	38.71	64.15

Source: MFI 360 Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto	21,010	0.24	-10.44	-0.55	-7.99	27,696	20,067	20.19	34.33
Nifty Bank	48,498	-0.27	-3.31	1.38	-4.65	54,467	45,829	12.72	16.27
Nifty FMCG	51,892	0.00	-5.85	-4.62	-8.64	66,439	50,199	42.29	43.21
Nifty IT	37,820	-0.85	-11.88	1.94	-12.73	46,089	32,281	28.66	28.79
Nifty Media	1,489	1.83	-8.19	-25.12	-18.09	2,182	1,344	NA	524.07
Nifty Metal	8,927	0.43	3.97	6.64	3.20	10,322	7,592	20.59	19.46
Nifty Pharma	20,378	-0.22	-7.69	6.17	-12.96	23,908	18,190	30.80	34.36
Nifty Realty	816	-1.19	-11.04	-10.93	-22.43	1,150	783	39.57	51.47
Nifty Energy	31,788	0.18	-3.14	-21.12	-9.66	45,022	29,313	14.65	13.16

Source: MFI 360 Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services	23,136	-0.12	-1.71	10.14	-1.60	25,202	20,363	15.39	17.96
Nifty India Consumption	10,394	-0.42	-7.35	3.73	-8.52	13,058	9,694	39.52	42.47
Nifty Infrastructure	8,001	0.27	-3.01	-3.94	-5.47	9,704	7,590	21.54	20.49
Nifty MNC	25,782	-0.08	-4.72	2.36	-7.70	32,841	24,353	32.42	46.38
Nifty Public Sector Enterprises	8,657	-0.76	-3.05	-9.81	-9.18	11,815	7,956	11.20	9.36

Source: MFI 360 Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100	20,201	0.74	-6.00	10.40	-3.86	22,223	16,974	35.82	27.51
Nasdaq Composite	18,196	0.70	-6.80	11.82	-5.77	20,205	15,223	19.75	21.19
FTSE 100	8,680	-0.03	-0.24	12.84	6.20	8,909	7,613	15.06	11.89
CAC 40	8,121	-0.94	1.85	1.30	10.03	8,259	7,030	16.52	12.63
DAX	23,009	-1.75	5.61	28.95	15.57	23,476	17,025	15.72	13.55
Nikkei	36,887	-2.17	-4.90	-6.85	-7.54	42,427	31,156	20.86	17.69
Hang Seng	24,231	-0.57	14.66	49.30	20.79	24,670	16,044	11.15	9.91
SSE Composite Index	3,373	-0.25	2.08	11.40	0.62	3,674	2,690	12.00	12.11

Source: MFI 360 Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	22,650.00	22,621.00	0.13
Near Basis	97.45	76.25	27.80
Mid Futures	22,797.30	22,763.80	0.15
Mid Basis	244.80	219.15	11.70
Near Open Interest (Cr.)	1.81	1.81	-0.29
Mid Open Interest (Cr.)	0.15	0.14	4.05
Rollover (%)	10.33	10.00	3.25

Source: NSE

Transaction Trends (Equity)		Amount in ₹ Cr.				
Nature		Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*		13,118	15,757	-2,639	-24,753	-137,354
Mutual Funds**		9,000	6,954	2,046	36,163	93,782

*As on 7th March 2025; **As on 25th February 2025; Source: SEBI, NSDL

INDIAN ECONOMY

- According to a notification by the government, India has allowed the export of 100% broken rice after inventories reached a record high at the start of Feb 2025, nearly nine times the government's target. India had banned exports of 100% broken rice in Sep 2022 and then imposed curbs on exports of all other rice grades in 2023 after poor rainfall raised concerns over production.
- The spokesperson for the Ministry of External Affairs stated that India seeks to strengthen trade relations with the U.S. by lowering trade barriers through a bilateral trade agreement. This initiative follows the U.S. President's announcement of reciprocal tariffs. The Indian Prime Minister and the U.S. officials intend to negotiate a comprehensive multi-sector agreement to enhance market access and deepen supply chain integration.
- NITI Aayog has specified that the consultant must compile a list of infrastructure assets and land parcels identified by central ministries, departments, and central public sector enterprises for monetization within a five-month timeframe.

INDIAN DEBT MARKET

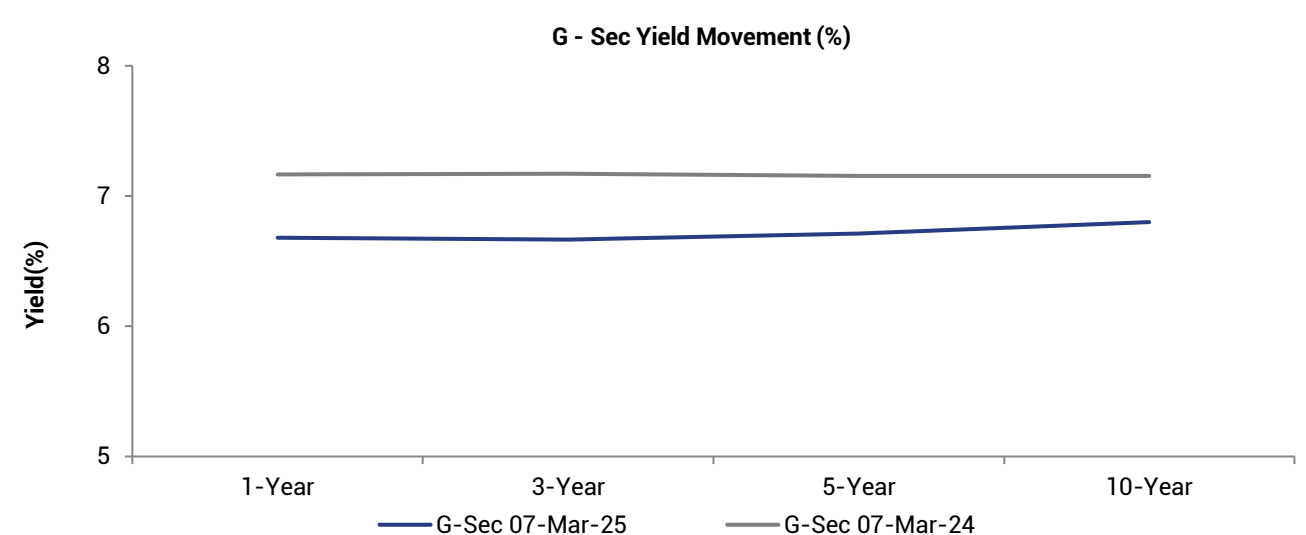
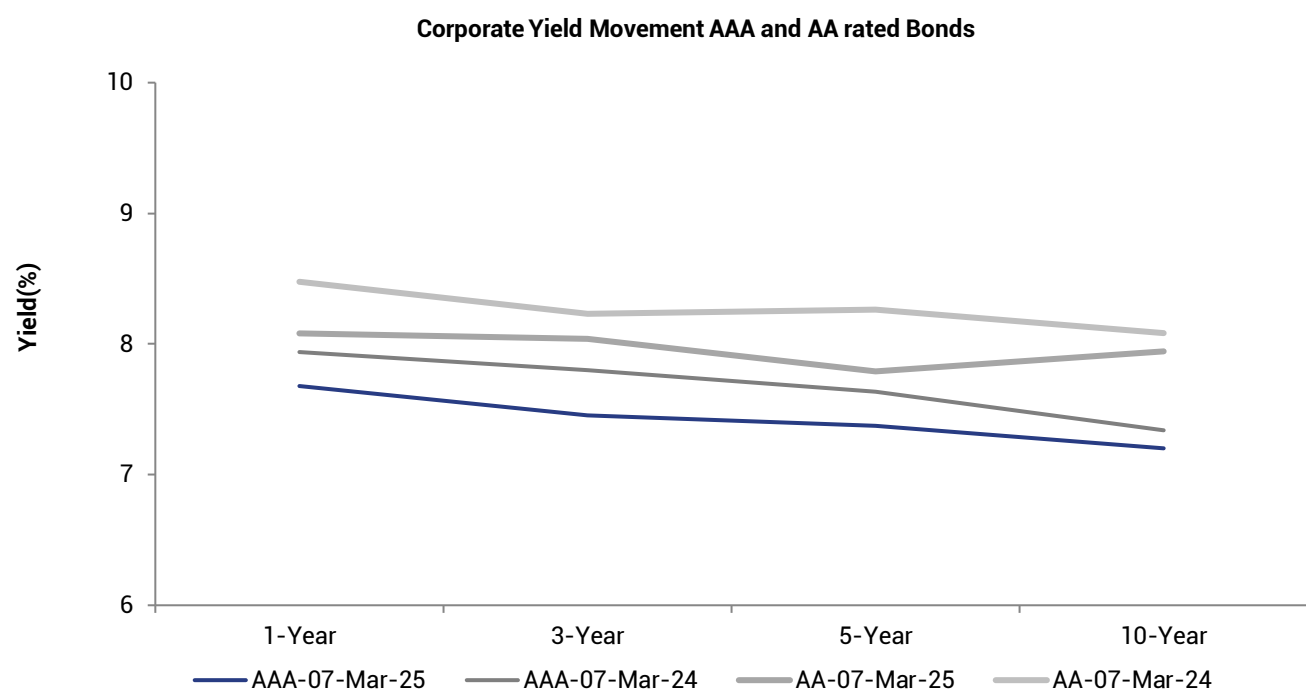
- Bond yields rose marginally as market participants awaited the U.S. nonfarm payroll data for Feb 2025, along with the U.S. Fed Chief's speech.
- Yield on the 10-year benchmark paper (6.79% GS 2034) rose by 1 bps to close at 6.69% as compared to the previous close 6.68%.
- Reserve Bank of India announced the auction of government securities for twenty states for a notified amount of Rs. 49,522 crore. The auction would be carried out on Mar 11, 2025.
- Reserve Bank of India announced the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 33,000 crore. The auction would be carried out on Mar 12, 2025.
- RBI conducted the auction of 14-day Variable Rate Repo for the notified amount of Rs. 50,000 crore for which amount of Rs. 8,375 crore was accepted and the cut-off yield stood at 6.26%.

MONEY MARKET

- Data from Reserve Bank of India showed that India's foreign exchange reserves decreased to \$638.70 billion for the week ended Feb 28, 2025 compared with \$640.48 billion a week earlier.

SPREAD ANALYSIS

- Yields on gilt were unchanged or moved by 1 bps across the maturities.
- Corporate bond yields were unchanged or moved by 1 bps across the curve, barring 15 year paper that increased by 2 bps.
- Difference in spread between AAA corporate bond and gilt remained steady or moved by 1 bps across the segments.



Source: Refinitiv

Key Indicators	Current	Previous
GDP (Q3 FY'25)	6.20%	5.60%
IIP (Dec'24)	3.20%	5.00%
Manufacturing PMI Feb'25	56.30	57.70
Credit Growth (Feb 21,2025)	11.00%	11.30%
Deposit Growth (Feb 21,2025)	10.30%	10.60%
WPI (Jan'25)	2.31%	2.37%
CPI (Jan'25)	4.31%	5.22%
Current Account Deficit (Q2 of FY25, in \$ Billion)	11.20	10.20
Fiscal Deficit (Apr to Jan 2025, as a % of Budget Estimates)	69.39	54.23
Trade Deficit (In \$ billion-Jan25)	22.99	21.94

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

DEBT MARKET UPDATE

Policy Rates (%)	07-Mar-25	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	6.25	6.25	6.25	6.50
CRR	4.00	4.00	4.00	4.50
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	07-Mar-25	Week Ago	Month Ago	Year Ago
FBIL MIBOR	6.30	6.40	6.99	6.62
CALL	6.25	6.31	6.26	6.54
T-Repo	6.13	6.21	6.26	6.60
OIS- 3 M	6.33	6.39	6.46	6.75
OIS- 6 M	6.25	6.31	6.38	6.75

Source: FBIL

Certificate of Deposit (%)	07-Mar-25	Week Ago	Month Ago	Year Ago
3-Month	7.60	7.49	7.41	7.70
6-Month	7.66	7.62	7.59	7.85
9-Month	7.63	7.61	7.60	7.84
12-Month	7.62	7.61	7.53	7.71

Source: Refinitiv

Commercial Paper (%)	07-Mar-25	Week Ago	Month Ago	Year Ago
3-Month	7.60	7.55	7.46	7.68
6-Month	7.73	7.64	7.62	7.85
12-Month	7.72	7.62	7.58	7.75

Source: Refinitiv

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond	6.57	6.56	6.55	7.04	1	3	-47
3 Yr GOI Bond	6.56	6.55	6.62	7.05	1	-6	-49
5 Yr GOI Bond	6.60	6.60	6.64	7.03	0	-3	-43
10 Yr GOI Bond	6.69	6.68	6.70	7.03	1	-1	-34
15 Yr GOI Bond	6.87	6.86	6.85	7.11	0	2	-24
US 10 Yr Treasury	4.32	4.28	4.49	4.09	4	-17	23

Source: Refinitiv

Corporate Bond Spread Matrix	AAA			AA		
	07-Mar-25	1 Month Avg.	1 Year Avg.	07-Mar-25	1 Month Avg.	1 Year Avg.
1 Yr	100	99	80	140	137	134
3 Yr	79	81	61	137	135	120
5 Yr	66	67	54	108	107	102
10 Yr	40	41	43	114	112	97

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	07-Mar-25	Week Ago	Month Ago	Year Ago
Govt Securities	31,578	50,545	77,614	64,221
Call Money	16,813	18,397	14,567	10,474
T-Repo	396,329	397,350	370,891	346,151
LAF	NA	NA	NA	NA
Treasury Bills	4,257	1,435	2,270	3,219
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	736	808	-72	2,405	-6,527
Mutual Funds**	15,417	20,861	-5,444	-49,263	-104,473

*As on 7th March 2025,**As on 25th February 2025; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: March 3-7, 2025	0	0	0.00%
Month: Mar 2025	0	0	0.00%
H2: Oct 24-Mar 25	661,000	661,000	100.00%

Source: RBI

GLOBAL ECONOMY

- According to the Labor Department, the U.S. non-farm payroll employment increased by 151,000 jobs in Feb 2025 following a downward revision of the Jan 2025 figure to an increase of 125,000 jobs.
- The gross domestic product of the Eurozone experienced an increase of 1.2% YOY in the fourth quarter ending Dec 2024, a revision from the previously reported 0.9%. This growth rate also surpassed the 1.0% expansion recorded in the third quarter.
- According to the customs office, China's exports grew at a slower pace by 2.3% YOY in Feb 2025, in contrast to a 10.7% surge recorded in Dec 2024, amid escalating trade tensions.

INTERNATIONAL MARKET UPDATE

- Germany experienced a decline in industrial orders of 7.0% MOM in Jan 2025, contrasting with a revised increase of 5.9% in the preceding month. This downturn is primarily attributed to significant reductions in orders for machinery and transport equipment.

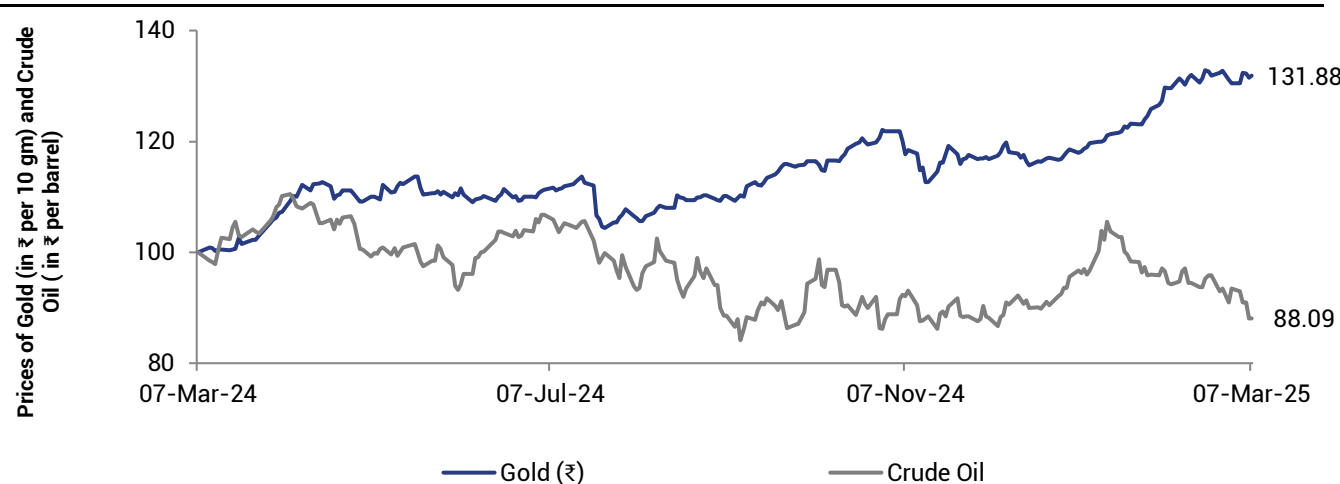
COMMODITY MARKET

- Gold prices rose slightly as a result of safe-haven demand, following the release of U.S. job report data that indicated job growth in Feb 2025 was lower than anticipated.
- Brent crude oil prices (spot) rose amid a weaker U.S. dollar.

CURRENCY UPDATE

- The Indian rupee in spot trade rose against the U.S. dollar following weaker greenback demand.
- The euro rose against the U.S. dollar after data showed the labor market in the world's largest economy slowed in Feb 2025, creating fewer jobs than expected.

CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (\$/oz)	2,911	0.03	1.76	34.81	10.94	2,951	2,156
Silver (\$/oz)	33	-0.29	2.24	33.77	12.65	35	24
NYMEX Crude(\$/bbl)	67	1.01	-5.59	-15.71	-7.12	87	66
Brent Crude(\$/bbl)	73	2.44	-3.25	-15.65	-4.61	94	71
Baltic Dry Index	1,400	8.86	71.78	-37.81	40.42	2,419	715
Core Commodity Index	367	0.67	-1.13	14.02	2.93	383	315
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	51.60	52.70	54.90	54.60	52.50
Euro Zone	50.20	50.20	48.30	51.00	49.20
Germany	50.40	50.50	47.20	48.40	46.30
France	45.10	47.60	45.90	53.10	48.10
U.K.	50.50	50.60	50.50	53.80	53.00
Japan	52.00	51.10	50.10	52.90	50.60
China	51.50	51.10	52.30	51.20	52.50

Source: Refinitiv

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	85,730	0.31	1.71	31.88	12.93	86,360	56,247
Silver (1 kg)	96,614	0.28	1.56	33.87	12.54	98,788	66,519
Crude Oil (1 bbl)	5,779	0.07	-6.53	-11.91	-4.75	7,796	5,521
Natural Gas (1 mmbtu)	375	-3.33	25.54	134.27	11.36	388	131
Aluminium (1 kg)	264	0.30	2.90	30.34	9.10	265	196
Copper (1 kg)	880	0.06	2.06	19.70	10.29	934	694
Nickel (1 kg)	1,419	1.41	2.68	-4.48	6.06	2,104	1,312
Lead (1 kg)	192	2.02	2.96	2.57	2.02	202	179
Zinc (1 kg)	279	0.90	1.55	25.06	-1.79	301	207
Mentha Oil (1 kg)	1,000	0.15	-0.02	-2.51	0.60	1,189	932
Cotton (1 bales)	NA	NA	NA	NA	NA	NA	NA

Source: MCX-SX

CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	86.87	-0.28	-0.63	4.94	1.47	87.95	82.64
EUR/INR	94.35	0.56	4.26	4.25	6.52	94.77	87.29
GBP/INR	112.53	0.41	3.49	6.28	5.13	112.62	102.50
YEN(100)/INR	58.84	0.07	1.68	5.36	8.11	60.09	51.52
SGD/INR	65.41	0.26	1.18	5.48	4.42	65.51	61.06

Source: Refinitiv

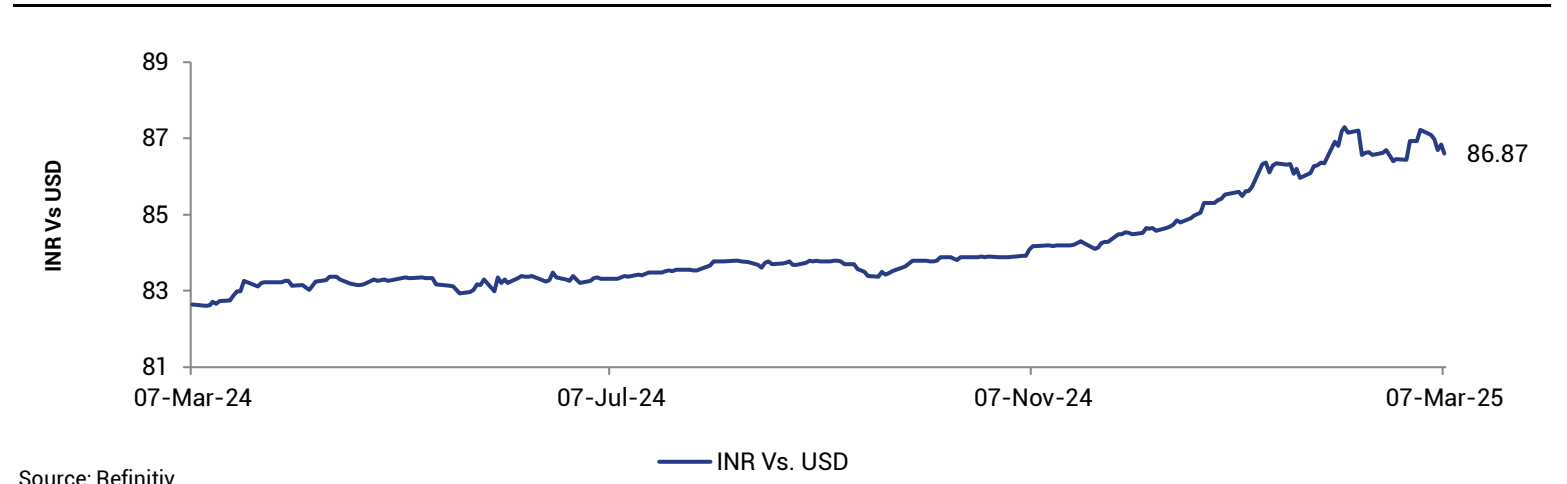
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.08	0.45	4.89	-1.04	4.63	1.12	1.01
GBP/USD	1.29	0.30	4.12	0.89	3.27	1.34	1.21
USD/JPY	148.03	0.05	-2.23	0.00	-5.82	161.99	139.56
SGD/USD	0.75	0.14	1.79	0.19	2.60	0.78	0.73
Dollar Index	103.84	-0.22	-3.89	0.99	-4.29	110.18	100.16

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month	87.05	-0.18	1.37	-0.60	2.67
Future 3 Month	87.44	-0.05	1.69	-0.63	2.77
Future 6 Month	87.82	-0.02	1.87	-0.61	3.04
NDF 1 Month	87.33	0.05	1.70	-0.51	2.97
NDF 3 Month	87.63	0.26	1.50	-0.63	2.98
NDF 6 Month	88.11	0.08	1.44	-0.75	2.97

Source: Refinitiv

RUPEE VS. U.S. DOLLAR

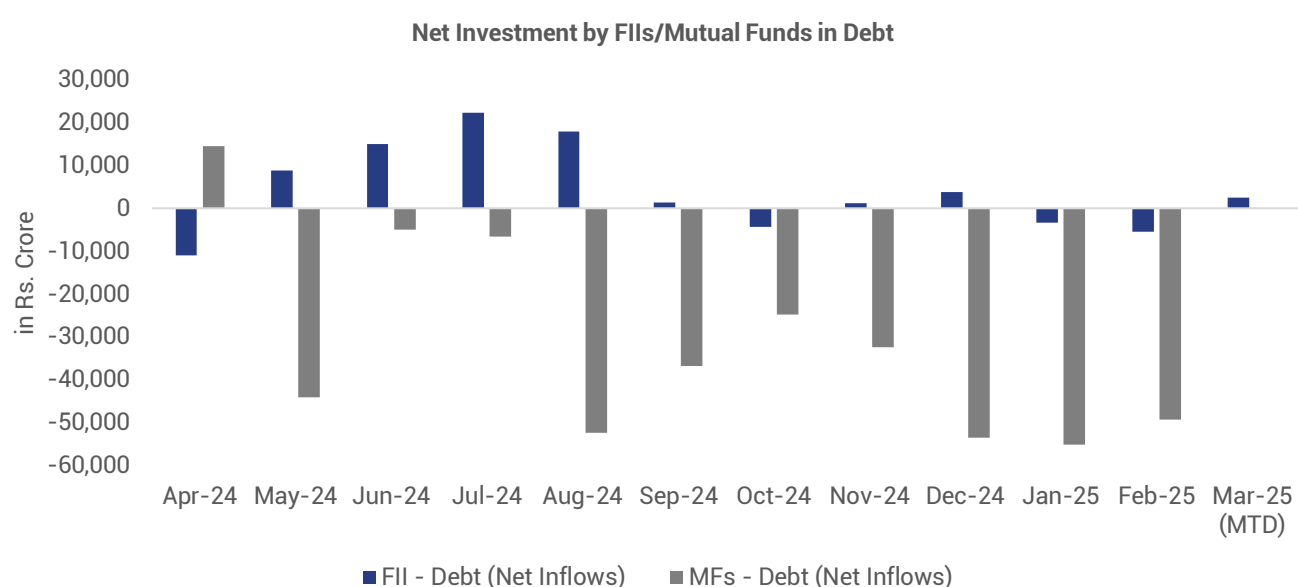
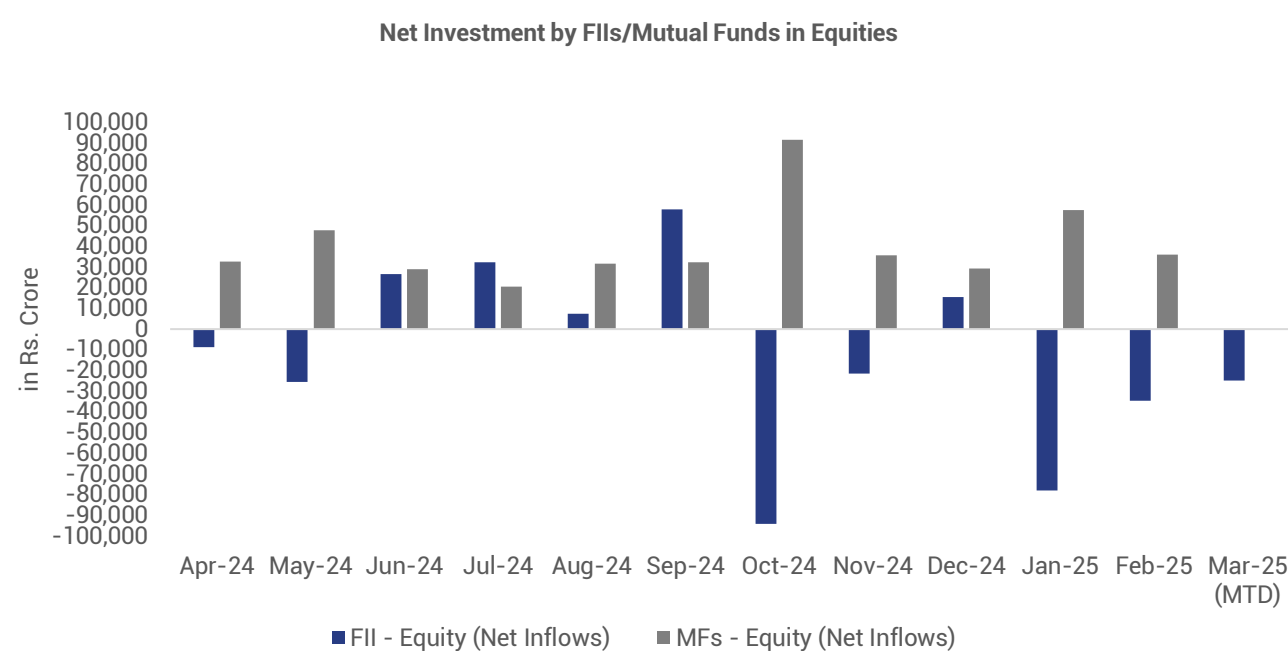


Source: Refinitiv

MUTUAL FUND AND INSURANCE UPDATE

- Mutual funds bought equity worth Rs. 8,999.94 crore as against sale of Rs. 6,954.11 crore as on Feb 25, 2025. This led to a net purchase of Rs. 2,045.83 crore compared with a net purchase of Rs. 5,682.56 crore on Feb 24, 2025.
- Mutual funds bought debt worth Rs. 15,417.03 crore as against sale of Rs. 20,861.40 crore as on Feb 25, 2025. This led to a net sale of Rs. 5,444.37 crore compared with a net sale of Rs. 3,395.64 crore on Feb 24, 2025.

TRANSACTION TRENDS FIIs vs MFs



EVENTS CALENDAR

Event	Date
CPI Inflation (Feb 2025)	12-Mar-25
Index of Industrial Production (Jan 2025)	12-Mar-25
Reserve Money	12-Mar-25
Forex Reserves	14-Mar-25
Loans and Advances to Central Government	14-Mar-25
Loans and Advances to State Government	14-Mar-25

MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	2.33	-4.95	-11.09	1.34	14.42	15.82
Mid Cap Fund	3.34	-7.19	-15.45	5.26	20.19	22.49
Large & Mid Cap Fund	2.99	-6.00	-13.11	3.95	17.64	19.29
Small Cap Fund	4.81	-8.15	-17.25	3.83	19.18	26.33
Multi Cap Fund	3.37	-6.29	-13.58	3.16	18.87	21.01
Focused Fund	2.42	-5.78	-12.54	3.02	15.49	16.88
Value Fund	2.88	-5.80	-13.74	1.18	19.27	21.39
Contra Fund	2.60	-5.66	-12.78	4.12	21.30	23.41
ELSS	2.88	-6.18	-13.50	2.03	16.55	19.18
Sectoral	3.06	-5.94	-11.55	4.33	18.56	20.94
Thematic	3.18	-6.31	-13.73	2.32	17.62	19.33
Dividend Yield Fund	3.05	-5.08	-13.56	1.46	18.01	22.39

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	5.94	6.07	6.40	6.55	6.12	4.89
Liquid Fund	6.20	6.59	6.96	7.18	6.53	5.29
Ultra Short Duration Fund	5.19	6.06	6.73	6.97	6.20	5.37
Low Duration Fund	4.56	5.68	6.88	7.22	6.31	5.95
Money Market Fund	4.73	6.08	6.96	7.22	6.52	5.68
Short Duration Fund	6.52	4.77	6.81	7.12	6.39	5.97
Medium Duration Fund	9.68	7.62	7.69	7.86	6.64	6.47
Medium to Long Duration Fund	15.26	3.85	5.98	7.07	6.24	5.61
Long Duration Fund	30.66	1.11	4.88	7.19	7.15	5.44
Corporate Bond Fund	8.00	4.13	7.01	7.56	6.19	6.09
Gilt Fund	27.24	2.41	5.38	7.02	6.44	5.64
Gilt Fund with 10 year constant duration	17.57	6.78	7.62	8.31	6.86	5.78
Dynamic Bond	18.76	2.84	5.79	7.07	6.41	5.80
Banking and PSU Fund	7.39	3.26	6.69	7.28	6.16	5.98
Floater Fund	7.76	5.52	7.08	7.92	6.80	6.31
Credit Risk Fund	38.94	21.95	9.79	8.97	9.61	7.33

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.15	0.45	3.19	6.94	6.24	5.15
Balanced Advantage	1.52	-3.16	-6.44	2.96	11.11	11.38
Aggressive Hybrid Fund	2.12	-4.47	-8.90	3.81	13.77	15.53
Equity Savings	0.93	-1.58	-1.48	5.72	9.28	9.83
Conservative Hybrid Fund	0.74	-0.94	-0.23	6.42	8.68	8.81
Multi Asset Allocation	1.69	-2.84	-4.61	5.94	13.54	17.24

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

Event	Date
WPI Inflation (Feb 2025)	17-Mar-25
Money Supply	19-Mar-25
Credit Growth	21-Mar-25
Deposit Growth	21-Mar-25
Infrastructure Output	28-Mar-25
Fiscal deficit (as a % of budget estimates)	28-Mar-25

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