



08 January 2025

INDIAN EQUITY MARKET

- Indian equity markets ended the volatile trading session on a flat note. After opening on a weaker note the key benchmark indices slipped on concerns over a potential delay in the U.S. Fed's rate cut in 2025 following strong U.S. service sector activity and job openings data. However, markets witnessed a smart recovery from the day's low due to strong support from heavyweights. Investors digested weak GDP estimates of FY25 of domestic economy and awaited cues from the upcoming Q3 earnings season.
- Key benchmark indices BSE SENSEX and Nifty 50 lost 0.06% and 0.08% to close at 78,148.49 and 23,688.95 respectively.
- The overall market breadth on BSE was weak with 1,318 scrips advancing and 2,664 scrips declining. A total of 84 scrips remained unchanged.

CORPORATE NEWS

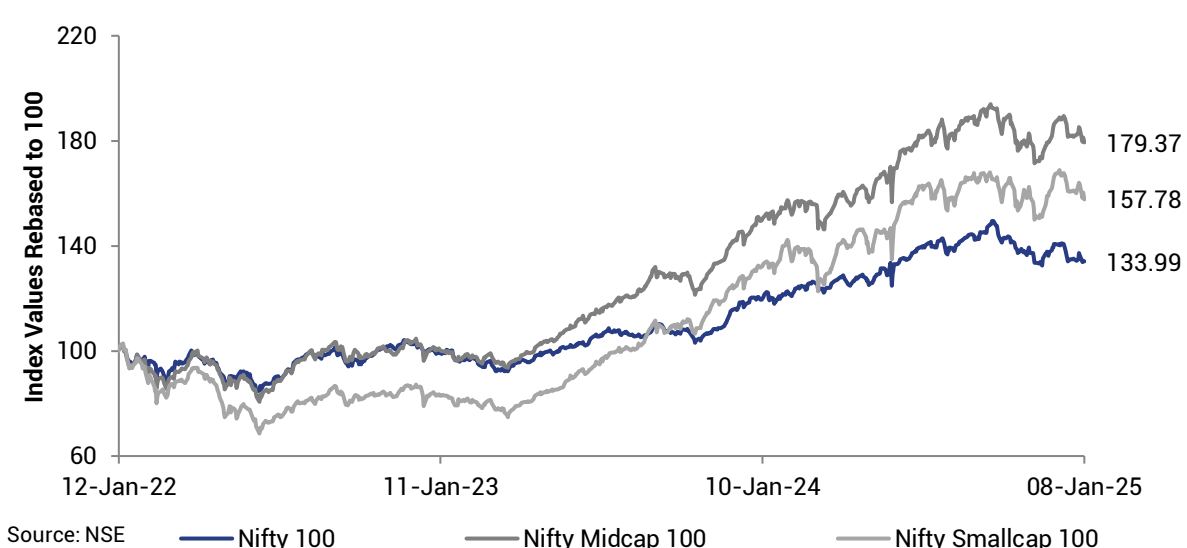
- Larsen & Toubro (L&T) announced that its heavy engineering division has secured substantial orders during the third quarter of FY25, both in the domestic market and internationally. The company categorizes orders valued between Rs. 1,000 crore and Rs. 2,500 crore as 'substantial.' In the overseas market, it secured an order for LNG equipment for a project in the USA.
- Mahindra & Mahindra is currently exploring opportunities to enhance its footprint in international markets, aims to progressively grow its automotive operations on a global scale, initially focusing on utilizing its established distribution networks in several foreign markets.
- Adani Ports and Special Economic Zone (APSEZ) has achieved a position among the top 10 global companies in the transportation and transportation infrastructure sector, as recognized in the S&P Global corporate sustainability assessment (CSA) rankings for 2024.

GLOBAL EQUITY MARKET

- U.S. equity markets closed on a mixed note amid uncertainty about the outlook for interest rates following the release of mixed U.S. jobs data. According to a report, ADP, the payroll processor, indicates that private sector job growth in Dec 2024 decelerated more than anticipated. Concurrently, the Labor Department issued a report revealing that weekly jobless claims unexpectedly decreased, reaching their lowest point in nearly eleven months.
- European equity markets mostly fell, weighed down by data showing a drop in eurozone economic sentiment in the month of Dec 2024, and a decline in German retail sales and factory orders.
- Asian equity markets closed on a mixed note following Wall Street declines after U.S. Treasury yields rose and major U.S. tech stocks declined. The Chinese market rose after regulators revealed intentions to expand the range of home appliance trade-ins eligible for subsidies. Meanwhile, the Japanese market fell due to concerns around inflation and interest rates. Today (as on January 09), Asian markets opened lower following a mixed trading session on Wall Street overnight.

INDIAN DERIVATIVES MARKET

- Nifty Jan 2025 Futures stood at 23,781.35, a premium of 92.40 points above the spot closing of 23,688.95. The turnover on NSE's Futures and Options segment fell to Rs.7,385.92 crore on January 08, 2025, compared with Rs. 3,48,217.41 crore on January 07, 2025.
- The Put-Call ratio stood at 0.89 compared with the previous session's close of 0.96.



EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50	23,689	-0.08	-4.01	10.11	0.19	26,277	21,137	21.83	21.96
Nifty 100	24,426	-0.21	-4.82	12.20	-0.28	27,336	21,392	22.24	22.52
Nifty 500	22,232	-0.49	-4.63	14.49	-0.64	24,573	19,081	25.40	23.59
Nifty Midcap 100	56,271	-1.05	-4.15	19.99	-1.62	60,926	45,293	42.20	28.48
Nifty Smallcap 250	17,458	-1.38	-4.75	22.10	-1.66	18,688	13,284	33.82	24.69
Nifty SME Emerge	16,912	0.00	-0.13	48.91	1.84	17,224	10,327	NA	62.02

Source: MFI 360 Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto	23,370	-0.48	-2.46	27.36	2.35	27,696	18,143	22.81	37.06
Nifty Bank	49,835	-0.73	-6.87	5.03	-2.02	54,467	44,429	13.40	16.74
Nifty FMCG	56,968	0.44	-1.35	0.52	0.30	66,439	52,399	46.50	42.90
Nifty IT	43,634	0.60	-2.42	26.42	0.68	46,089	32,281	34.27	28.97
Nifty Media	1,823	-0.73	-12.25	-26.21	0.26	2,460	1,743	NA	574.64
Nifty Metal	8,503	-0.67	-9.51	9.76	-1.70	10,322	7,485	20.32	18.78
Nifty Pharma	23,011	-0.94	2.57	33.82	-1.71	23,908	16,819	36.40	34.28
Nifty Realty	1,019	-0.16	-5.16	20.47	-3.22	1,150	795	52.67	52.33
Nifty Energy	35,157	-0.02	-7.10	2.97	-0.09	45,022	34,067	16.05	12.99

Source: MFI 360 Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services	23,236	-0.83	-5.94	9.13	-1.18	25,202	19,879	16.11	18.34
Nifty India Consumption	11,367	-0.30	-2.50	19.68	0.04	13,058	9,399	46.79	42.49
Nifty Infrastructure	8,455	-0.06	-5.35	14.68	-0.10	9,704	7,431	24.13	20.22
Nifty MNC	28,122	-0.29	-4.55	17.73	0.68	32,841	23,429	37.50	47.44
Nifty Public Sector Enterprises	9,495	-0.11	-8.05	17.80	-0.39	11,815	7,857	12.30	9.06

Source: MFI 360 Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100	21,181	0.04	-2.04	27.21	0.80	22,133	16,514	35.82	27.69
Nasdaq Composite	19,479	-0.06	-1.92	31.23	0.87	20,205	14,706	19.75	21.54
FTSE 100	8,251	0.07	-0.69	7.24	0.95	8,474	7,404	15.06	11.96
CAC 40	7,452	-0.49	0.34	0.03	0.97	8,259	7,030	16.52	13.08
DAX	20,330	-0.05	-0.27	21.62	2.11	20,523	16,345	15.72	13.63
Nikkei	39,981	-0.26	2.28	19.78	0.22	42,427	31,156	20.86	17.52
Hang Seng	19,280	-0.86	-2.95	18.83	-3.89	23,242	14,794	11.15	9.99
SSE Composite Index	3,230	0.02	-5.11	11.87	-3.63	3,674	2,635	12.00	12.10

Source: MFI 360 Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	23,781.30	23,795.00	-0.06
Near Basis	92.40	87.15	6.02
Mid Futures	23,922.90	23,934.40	-0.05
Mid Basis	233.95	226.50	3.29
Near Open Interest (Cr.)	1.29	1.27	2.19
Mid Open Interest (Cr.)	0.12	0.11	11.53
Rollover (%)	10.56	9.76	8.28

Source: NSE

Transaction Trends (Equity)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	12,254	13,474	-1,220	-11,435	-11,435
Mutual Funds**	7,034	6,765	269	5,125	5,125

*As on 8th January 2025; **As on 7th January 2025; Source: SEBI, NSDL

INDIAN ECONOMY

- According to data from the Directorate General of Commercial Intelligence and Statistics, the central government has revised downwards the gold import data for Nov 2024 to \$9.8 billion, a sharp reduction from the earlier announced figure of \$14.8 billion. The \$5 billion revision is attributed to a 'calculation error' caused by the alleged double counting of gold shipments in warehouses following a shift in the online filing services to the National Securities Depository Ltd. from the Indian Customs Electronic Gateway starting in Jul 2024 for gold traders.
- According to the RBI data, Indian firms, including non-banking financial companies, have filed proposals to raise \$2.83 billion through external commercial borrowings in Nov 2024. Out of this, the intent for fund raising through the automatic route amounted to \$1.39 billion and that via the approval route was \$ 1.43 billion.
- According to federal grid regulator Grid-India, India's power output witnessed a growth of 5.8% YoY in 2024 to 1,824.13 billion kilowatt-hours which is the slowest rate of growth since the COVID-19 pandemic.

INDIAN DEBT MARKET

- Bond yields rose following a selloff in U.S. Treasuries after data indicated a healthy labour market and an acceleration in services activity in the U.S., reinforcing that the U.S. Federal Reserve will move cautiously on rate cuts.
- Yield on the 10-year benchmark paper (6.79% GS 2034) rose by 2 bps to close at 6.77% as compared to the previous close of 6.75%.
- Data from Reserve Bank of India showed that reserve money grew 3.6% on a yearly basis for the week ended Jan 03, 2025 compared to an increase of 6.3% in the same period of the previous year. The currency in circulation grew 5.4% on a yearly basis for the week ended Jan 03, 2025 compared to an increase of 3.8% in the same period of the previous year.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 28,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.3826 (YTM: 6.5940%), Rs. 96.7674 (YTM: 6.6995%) and Rs. 93.7460 (YTM: 6.6895%), respectively.

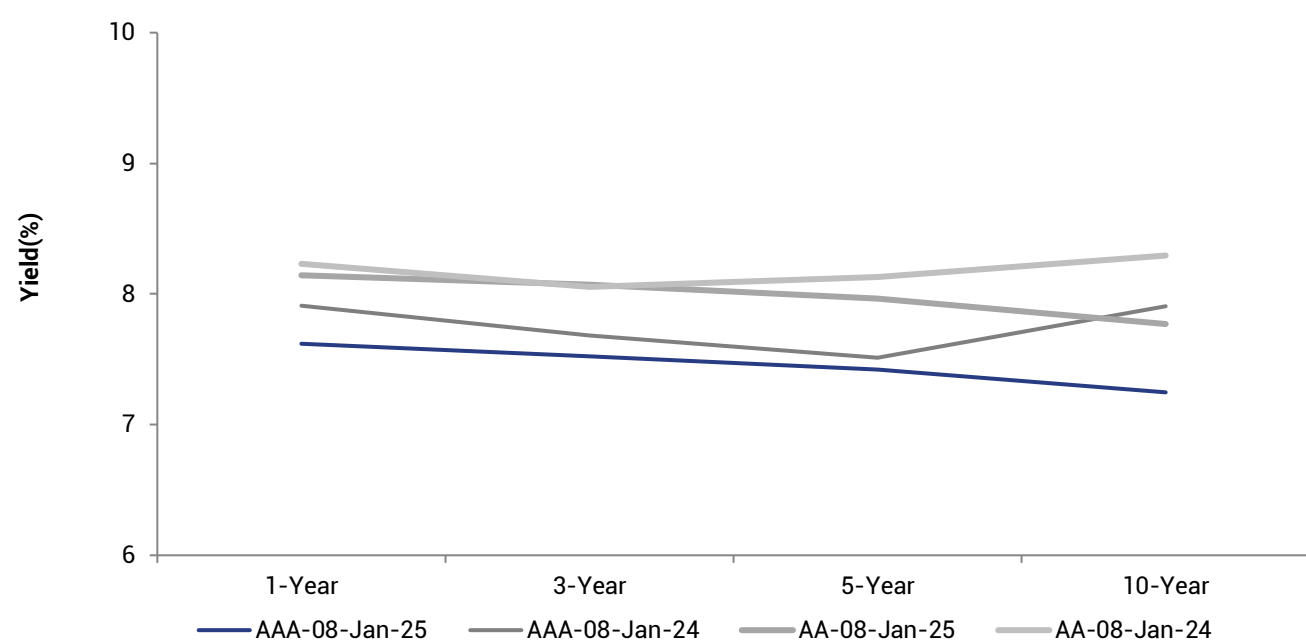
MONEY MARKET

- RBI announced to conduct the auction of overnight Variable Rate Repo for the notified amount of Rs. 50,000 crore on Jan 09, 2025.

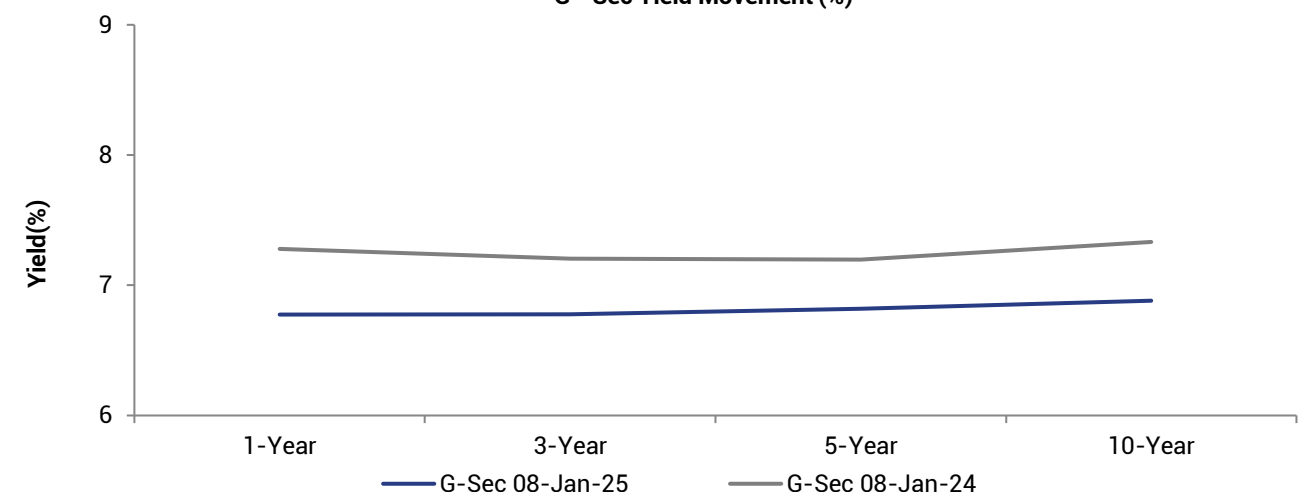
SPREAD ANALYSIS

- Yields on gilt rose up to 9 bps across the maturities, barring 2, 3 & 19 year papers that fell by 1 bps each, while 6 year paper was unchanged.
- Corporate bond yields increased up to 2 bps across the curve, barring 3 to 5 year papers that fell by 1 or 2 bps, while 2 year paper was unchanged.
- Difference in spread between AAA corporate bond and gilt contracted up to 7 bps across the segments, barring 2 & 6 year papers that expanded by 1 bps each, while 10 & 15 year papers remained steady.

Corporate Yield Movement AAA and AA rated Bonds



G - Sec Yield Movement (%)



Source: Refinitiv

Key Indicators	Current	Previous
GDP (Q2 FY'25)	5.40%	6.70%
IIP (Oct'24)	3.50%	3.10%
Manufacturing PMI Dec'24	56.40	56.50
Credit Growth (Dec 13,2024)	11.50%	10.60%
Deposit Growth (Dec 13,2024)	11.50%	10.70%
WPI (Nov'24)	1.89%	2.36%
CPI (Nov'24)	5.48%	6.21%
Current Account Deficit (Q2 of FY25, in \$ Billion)	11.20	10.20
Fiscal Deficit (Apr to Nov 2024, as a % of Budget Estimates)	50.23	44.55
Trade Deficit (In \$ billion-Nov24)	37.84	27.14

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

DEBT MARKET UPDATE

Policy Rates (%)	08-Jan-25	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	6.50	6.50	6.50	6.50
CRR	4.00	4.00	4.50	4.50
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	08-Jan-25	Week Ago	Month Ago	Year Ago
FBIL MIBOR	6.88	6.60	6.54	6.85
CALL	6.74	6.52	6.56	6.77
T-Repo	6.74	6.31	6.52	6.76
OIS- 3 M	6.67	6.68	6.50	6.81
OIS- 6 M	6.56	6.58	6.51	6.73

Source: FBIL

Certificate of Deposit (%)	08-Jan-25	Week Ago	Month Ago	Year Ago
3-Month	7.48	7.17	7.14	7.23
6-Month	7.56	7.41	7.36	7.54
9-Month	7.65	7.51	7.42	7.71
12-Month	7.65	7.58	7.46	7.85

Source: Refinitiv

Commercial Paper (%)	08-Jan-25	Week Ago	Month Ago	Year Ago
3-Month	7.58	7.48	7.15	7.63
6-Month	7.67	7.60	7.41	7.82
12-Month	7.73	7.70	7.55	7.95

Source: Refinitiv

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond	6.66	6.63	6.65	7.15	3	2	-49
3 Yr GOI Bond	6.67	6.67	6.69	7.08	-1	-3	-41
5 Yr GOI Bond	6.71	6.68	6.68	7.07	2	3	-37
10 Yr GOI Bond	6.77	6.75	6.74	7.20	2	3	-44
15 Yr GOI Bond	6.88	6.86	6.87	7.37	1	1	-49
US 10 Yr Treasury	4.69	4.69	4.15	4.00	1	54	69

Source: Refinitiv

Corporate Bond Spread Matrix	AAA			AA		
	08-Jan-25	1 Month Avg.	1 Year Avg.	08-Jan-25	1 Month Avg.	1 Year Avg.
1 Yr	84	83	77	137	141	127
3 Yr	75	76	57	130	128	114
5 Yr	60	67	51	114	113	101
10 Yr	37	42	43	89	93	96

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	08-Jan-25	Week Ago	Month Ago	Year Ago
Govt Securities	60,788	21,569	95,442	46,725
Call Money	10,316	9,479	9,767	12,588
T-Repo	369,862	379,928	403,627	353,721
LAF	NA	NA	NA	NA
Treasury Bills	9,040	6,881	2,232	4,241
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	128	150	-22	-1,664	-1,664
Mutual Funds**	10,510	14,446	-3,937	-7,298	-7,298

*As on 8th January 2025; **As on 7th January 2025; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: January 6-10, 2025	22,000	0	0.00%
Month: Jan 2025	120,000	0	0.00%
H2: Oct 24-Mar 25	661,000	414,000	62.63%

Source: RBI

^[1]Data as on 07 Jan, 2025

GLOBAL ECONOMY

- According to the Cabinet Office, Japan's consumer confidence index weakened to 36.2 in Dec 2024 from 36.4 in Nov 2024. Meanwhile, economists had forecast the index to rise to 36.6.
- According to Eurostat, eurozone's producer prices registered an annual fall of 1.2% in Nov 2024 after a 3.3% decrease in Oct 2024. Further, this was the weakest drop since May 2023. On a monthly basis, the producer price index climbed 1.6%, following a 0.4% rebound in Oct 2024. Economists had also forecast a 1.5% increase.
- According to payroll processor ADP, U.S. private sector employment rose by 122,000 jobs in Dec 2024 after climbing by 146,000 jobs in Nov 2024. Economists had expected private sector employment to grow by 140,000 jobs.

INTERNATIONAL MARKET UPDATE

- According to the Labor Department, U.S. initial jobless claims slipped to 201,000 in the week ended 4th Jan, 2024, a decrease of 10,000 from the previous week's unrevised level of 211,000. Economists had expected jobless claims to rise to 218,000.

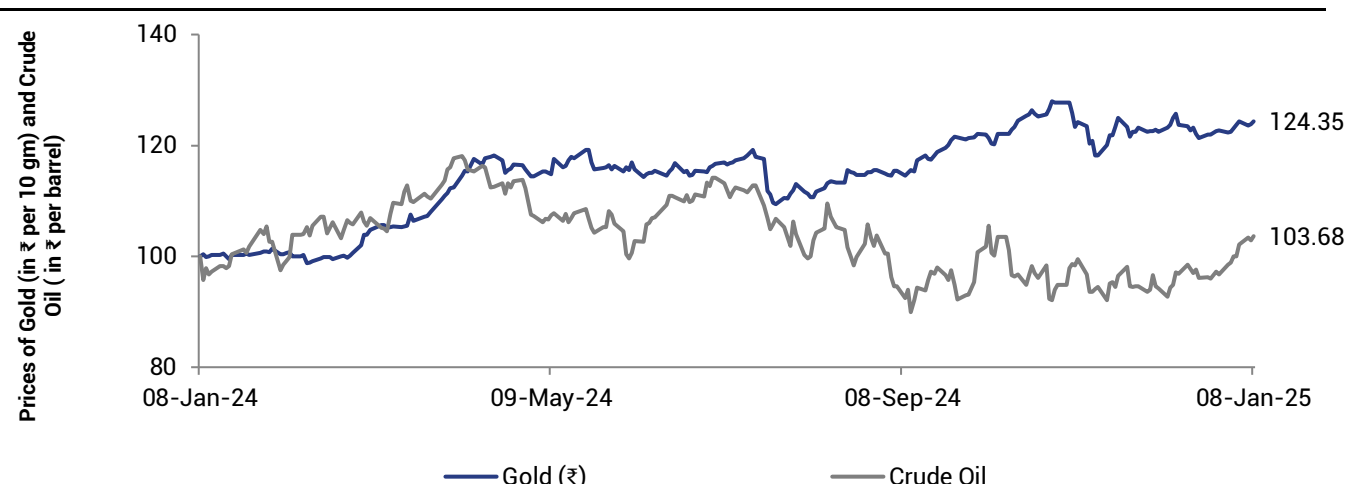
COMMODITY MARKET

- Gold prices rose after weaker-than-expected U.S. private employment data was reported for Dec 2024, which provided reassurance for some in the market that the U.S. Federal Reserve may be less cautious about easing rates this year.
- Brent crude oil prices (spot) fell despite data showed that crude oil inventories in the U.S. fell by more than expected in the week ended 3rd Jan, 2025.

CURRENCY UPDATE

- The Indian rupee in the spot trade fell against the U.S. dollar due to strong greenback demand.
- Euro fell against the U.S. dollar after the release of more disappointing economic data from the region.

CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

^[1]Data as on 07 Jan, 2025

COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (\$/oz)	2,662	0.47	1.11	31.28	1.46	2,786	1,992
Silver (\$/oz)	30	0.35	-2.78	30.46	4.30	35	22
NYMEX Crude(\$/bbl)	74	-1.34	10.40	4.65	2.14	87	67
Brent Crude(\$/bbl)	78	-0.63	3.81	-0.64	1.36	94	72
Baltic Dry Index ^[1]	1,015	-2.68	-13.02	-49.80	1.81	2,419	976
Core Commodity Index	358	-0.62	4.27	19.57	0.32	360	300
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	55.40	54.90	54.00	54.80	50.90
Euro Zone	49.60	48.30	49.60	50.90	47.60
Germany	48.00	47.20	47.50	50.40	47.40
France	47.50	45.90	48.60	48.80	44.80
U.K.	50.40	50.50	52.60	52.30	52.10
Japan	50.50	50.10	52.00	49.70	50.00
China	51.40	52.30	50.30	52.80	52.60

Source: Refinitiv

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	77,122	0.40	1.60	24.35	1.59	79,408	56,247
Silver (1 kg)	89,487	0.11	-1.46	25.56	4.24	98,788	66,519
Crude Oil (1 bbl)	6,365	0.81	9.99	3.68	4.91	7,796	5,521
Natural Gas (1 mmbtu)	296	-6.22	13.30	22.86	-12.13	336	131
Aluminium (1 kg)	240	0.17	-2.18	17.36	-0.99	250	196
Copper (1 kg)	809	-0.50	-1.54	12.67	1.43	934	694
Nickel (1 kg)	1,339	1.15	-2.37	-4.31	0.03	2,104	1,312
Lead (1 kg)	185	-1.07	-0.43	-2.40	-1.25	202	179
Zinc (1 kg)	276	-0.70	-5.87	21.29	-3.02	301	207
Mentha Oil (1 kg)	1,006	0.46	2.01	-0.20	1.21	1,189	932
Cotton (1 bales)	NA	NA	NA	NA	NA	NA	NA

Source: MCX-SX

CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	85.85	0.15	1.37	3.26	0.27	85.86	82.64
EUR/INR	88.65	-0.07	-0.93	-2.48	0.08	93.91	87.29
GBP/INR	106.21	-0.76	-1.55	0.37	-0.77	112.46	102.50
YEN(100)/INR	54.25	-0.05	-3.86	-5.75	-0.31	60.09	51.52
SGD/INR	62.81	-0.14	-0.38	0.48	0.26	65.48	61.06

Source: Refinitiv

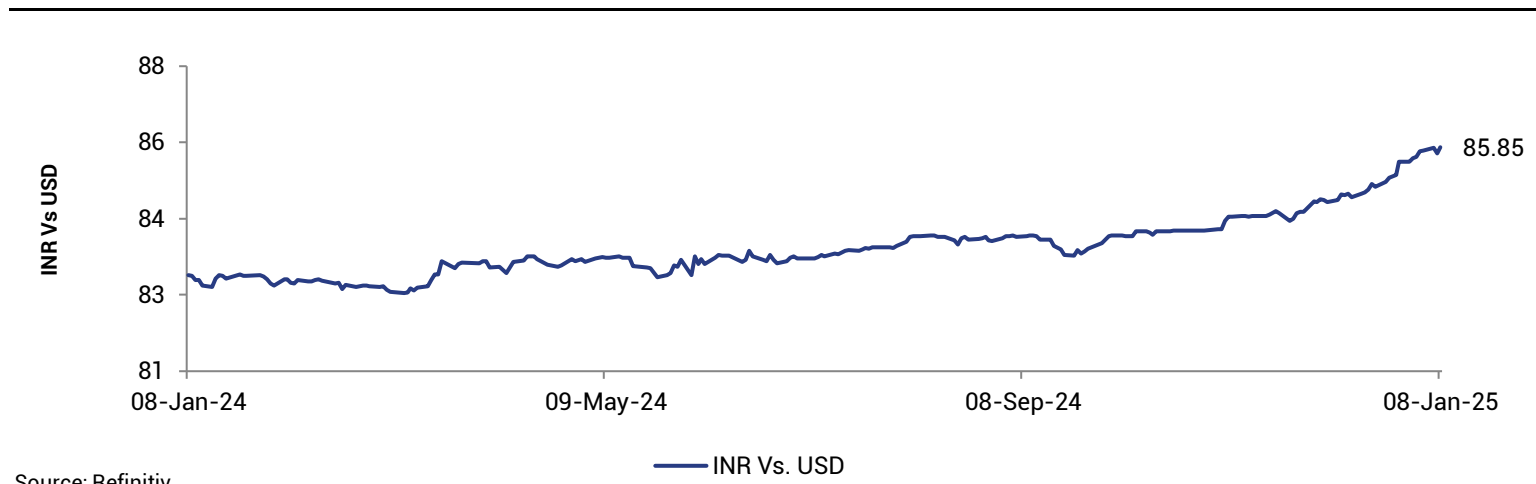
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.03	-0.20	-2.37	-5.76	-0.34	1.12	1.02
GBP/USD	1.24	-0.89	-2.98	-3.02	-1.19	1.34	1.23
USD/JPY	158.35	0.21	5.55	9.80	0.74	161.99	139.56
SGD/USD	0.73	-0.26	-1.92	-2.92	-0.18	0.78	0.73
Dollar Index	109.09	0.50	2.86	6.73	0.56	109.53	100.16

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month	86.07	0.19	0.22	1.51	2.42
Future 3 Month	86.47	0.17	0.56	1.63	2.70
Future 6 Month	86.95	0.75	0.86	2.02	2.84
NDF 1 Month	86.25	0.23	0.44	1.70	2.63
NDF 3 Month	86.78	0.28	0.51	1.97	2.95
NDF 6 Month	87.35	0.32	0.56	2.08	3.03

Source: Refinitiv

RUPEE VS. U.S. DOLLAR

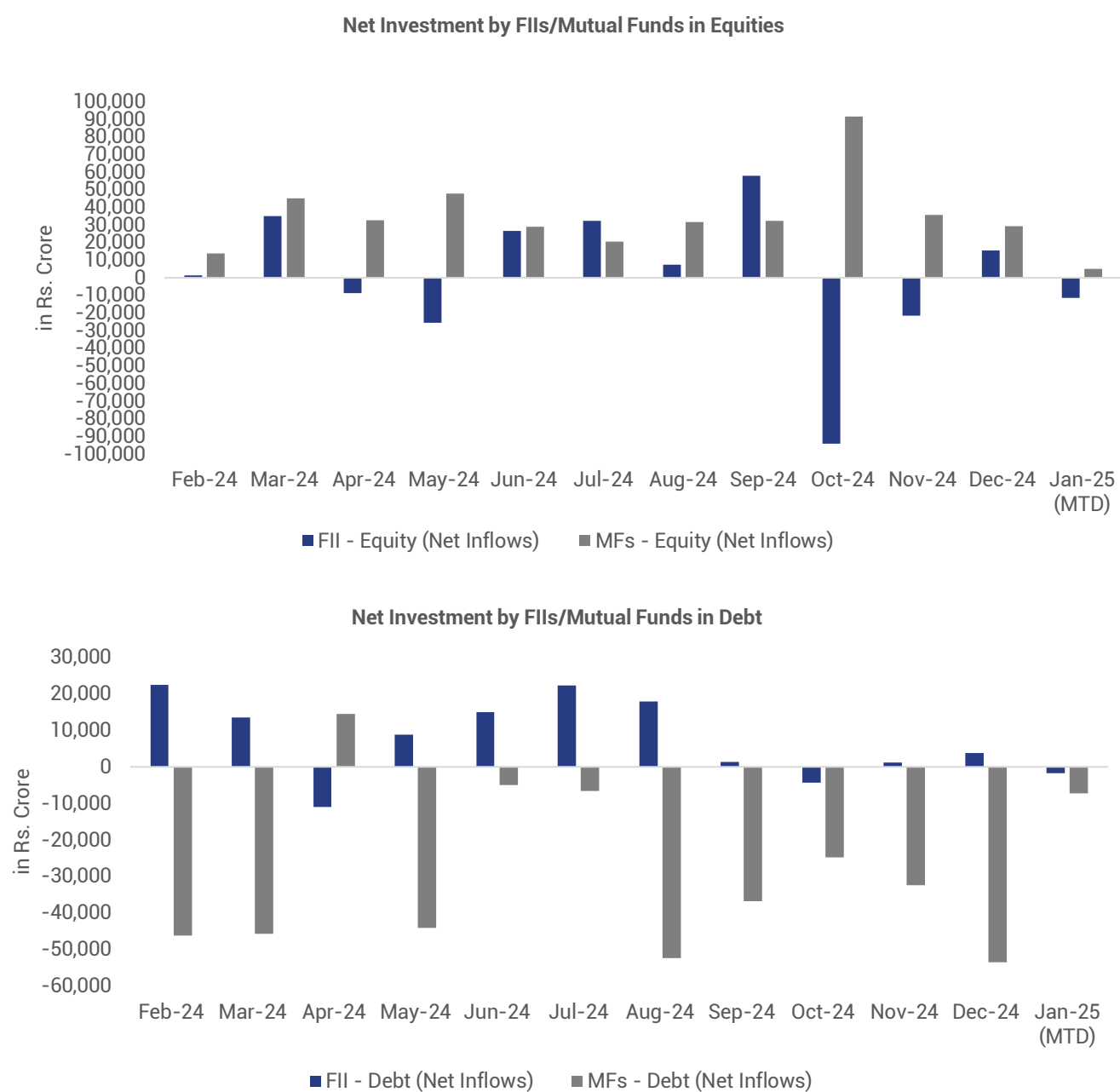


Source: Refinitiv

MUTUAL FUND AND INSURANCE UPDATE

- Mutual funds bought equity worth Rs. 7,034.23 crore as against sale of Rs. 6,764.82 crore as on Jan 07, 2025. This led to a net purchase of Rs. 269.41 crore compared with a net purchase of Rs. 4,279.38 crore on Jan 06, 2025.
- Mutual funds bought debt worth Rs. 10,509.71 crore as against sale of Rs. 14,446.40 crore as on Jan 07, 2025. This led to a net sale of Rs. 3,936.69 crore compared with a net sale of Rs. 983.74 crore on Jan 06, 2025.

TRANSACTION TRENDS FIIs vs MFs



EVENTS CALENDAR

Event	Date
Index of Industrial Production (Nov 2024)	10-Jan-25
Forex Reserves	10-Jan-25
Credit Growth	10-Jan-25
Deposit Growth	10-Jan-25
Loans and Advances to Central Government	10-Jan-25
Loans and Advances to State Government	10-Jan-25

MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	-0.91	-4.32	-2.06	15.21	12.20	15.96
Mid Cap Fund	-1.88	-3.46	0.14	26.08	20.19	25.78
Large & Mid Cap Fund	-1.51	-3.99	-0.13	22.11	16.50	20.92
Small Cap Fund	-2.07	-3.89	1.65	23.82	20.29	30.42
Multi Cap Fund	-1.64	-3.76	0.67	21.67	18.58	22.58
Focused Fund	-1.38	-4.56	-0.79	18.33	13.72	17.72
Value Fund	-1.21	-4.38	-2.12	19.37	18.70	21.82
Contra Fund	-1.14	-4.16	-0.26	22.22	20.27	24.30
ELSS	-1.36	-4.22	-1.08	18.53	15.62	20.70
Sectoral	-1.16	-3.79	1.39	21.76	17.37	22.12
Thematic	-1.22	-3.72	-1.41	20.53	16.65	20.89
Dividend Yield Fund	-0.87	-4.55	-2.87	18.89	18.08	22.81

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	6.42	6.48	6.41	6.59	5.95	4.84
Liquid Fund	6.61	6.80	6.95	7.23	6.33	5.24
Ultra Short Duration Fund	5.32	6.05	6.72	7.04	6.01	5.34
Low Duration Fund	5.40	5.72	7.04	7.32	6.11	5.99
Money Market Fund	5.63	6.29	6.96	7.32	6.32	5.66
Short Duration Fund	7.14	4.85	7.44	7.37	6.16	6.09
Medium Duration Fund	9.57	5.07	8.15	8.15	6.33	6.06
Medium to Long Duration Fund	9.88	3.93	7.60	8.38	5.86	5.95
Long Duration Fund	15.98	3.81	7.86	10.99	6.71	6.41
Corporate Bond Fund	7.46	4.78	7.98	8.01	5.99	6.33
Gilt Fund	14.08	3.44	7.68	9.06	6.14	6.28
Gilt Fund with 10 year constant duration	9.80	4.45	8.85	9.30	6.01	6.35
Dynamic Bond	12.61	3.92	7.78	8.76	6.15	6.24
Banking and PSU Fund	7.34	4.83	7.66	7.83	5.97	6.24
Floater Fund	7.43	5.20	7.86	8.13	6.55	6.39
Credit Risk Fund	8.93	5.45	7.94	7.98	9.16	6.56

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.16	0.65	3.36	7.14	6.11	5.14
Balanced Advantage	-0.64	-2.22	0.37	12.29	10.78	12.01
Aggressive Hybrid Fund	-0.97	-3.09	0.16	16.55	12.62	16.14
Equity Savings	-0.21	-0.65	2.52	10.69	8.63	9.80
Conservative Hybrid Fund	-0.06	-0.57	2.73	10.13	8.27	8.88
Multi Asset Allocation	-0.36	-2.03	0.28	15.00	13.32	17.38

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

^[1]Data as on 07 Jan, 2025

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