



07 January 2025

## INDIAN EQUITY MARKET

- Indian equity markets posted modest gains after suffering losses in the yesterday's session on worries about the HMPV virus outbreak in the country. This rebound in the markets can be attributed to positive global cues and the absence of major concerns regarding the HMPV virus. Investors awaited for first advance estimates for India's FY25 GDP for further cues.
- Key benchmark indices BSE SENSEX and Nifty 50 gained 0.3% and 0.39% to close at 78,199.11 and 23,707.90 respectively.
- On the BSE sectoral front, Energy was the major gainer, up 1.55% followed by Oil & Gas, up 1.47% and Industrials, up 1.43%. Teck was the major loser, down 0.51% followed by Information Technology, down 0.36%.

## CORPORATE NEWS

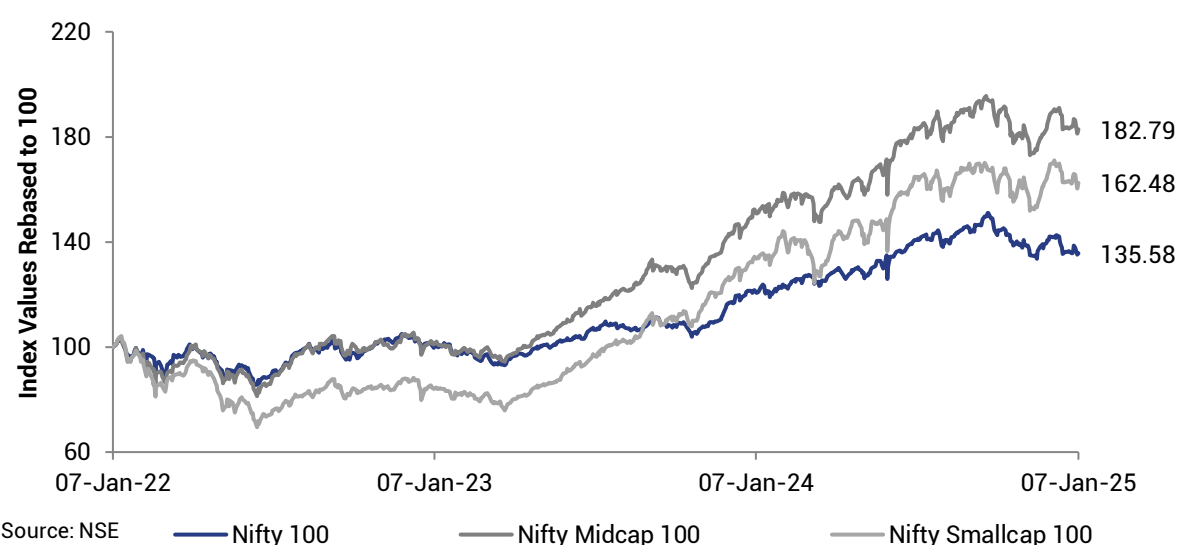
- Tata Technologies announced a strategic partnership with Telechips aimed at creating advanced software solutions for the next generation of software-defined vehicles (SDVs).
- Microsoft intends to allocate \$3 billion towards cloud and artificial intelligence (AI) infrastructure and skill development in India over the next two years, which will also involve the creation of new data centers. Microsoft is joining other major global tech companies in betting on the growth of India's digital economy.
- Tata Digital announced its entry into the retail investment sector by launching a fixed deposits marketplace on the Tata Neu superapp. According to the company's statement, customers can invest in fixed deposits with prominent financial institutions, offering interest rates of up to 9.1%, all without requiring a savings bank account.

## GLOBAL EQUITY MARKET

- U.S. equity markets fell after a sharp sell-off in tech and renewed fears over the path of rate cuts resulted in a losing day on Wall Street. The market sentiment hit following the release of new data regarding the U.S. services sector. The Institute for Supply Management's services index for Dec 2024 indicated a notable increase in activity within this industry.
- European equity markets mostly rose as investors digested a slew of regional economic data and corporate earnings reports. However, concerns regarding potential tariff increases under the U.S. President-elect, coupled with data indicating a rise in consumer price inflation within the eurozone, limited the upward movement of the markets.
- Asian equity markets closed on a mixed note as U.S.-China tensions and concerns regarding the Chinese yuan offset growing optimism around chip stocks. Meanwhile, Japanese markets led regional gains driven by a depreciated Japanese yen that enhanced the performance of export-oriented stocks. Today (as on January 08), Asian markets opened lower following a sell-off overnight on Wall Street.

## INDIAN DERIVATIVES MARKET

- Nifty Jan 2025 Futures stood at 23,795.05, a premium of 87.15 points above the spot closing of 23,707.90. The turnover on NSE's Futures and Options segment fell to Rs.6,225.76 crore on January 07, 2025, compared with Rs. 4,97,467.10 crore on January 06, 2025.
- The Put-Call ratio stood at 0.96 compared with the previous session's close of 1.07.



Source: NSE

## EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50	23,708	0.39	-3.93	9.20	0.27	26,277	21,137	21.84	21.96
Nifty 100	24,478	0.30	-4.62	11.39	-0.07	27,336	21,392	22.29	22.52
Nifty 500	22,342	0.52	-4.16	14.04	-0.15	24,573	19,081	25.52	23.59
Nifty Midcap 100	56,869	0.89	-3.13	19.99	-0.58	60,926	45,293	42.65	28.46
Nifty Smallcap 250	17,703	1.41	-3.42	23.08	-0.28	18,688	13,284	34.30	24.69
Nifty SME Emerge	16,912	1.30	-0.13	49.49	1.84	17,224	10,327	NA	61.91

Source: MFI 360 Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto	23,482	0.00	-2.00	27.57	2.84	27,696	18,143	22.92	37.12
Nifty Bank	50,202	0.56	-6.18	4.24	-1.29	54,467	44,429	13.50	16.76
Nifty FMCG	56,720	0.01	-1.77	-1.64	-0.14	66,439	52,399	46.30	42.89
Nifty IT	43,376	-0.68	-3.00	24.46	0.09	46,089	32,281	34.06	28.98
Nifty Media	1,836	1.36	-11.60	-25.61	1.00	2,460	1,743	NA	575.70
Nifty Metal	8,561	1.24	-8.90	8.75	-1.03	10,322	7,485	20.46	18.76
Nifty Pharma	23,229	0.67	3.54	33.82	-0.78	23,908	16,819	36.75	34.27
Nifty Realty	1,020	0.80	-5.01	20.81	-3.06	1,150	795	52.75	52.34
Nifty Energy	35,165	1.25	-7.08	2.77	-0.07	45,022	34,067	16.06	12.98

Source: MFI 360 Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services	23,430	0.48	-5.15	8.91	-0.35	25,202	19,879	16.25	18.35
Nifty India Consumption	11,402	-0.27	-2.20	18.71	0.35	13,058	9,399	46.94	42.49
Nifty Infrastructure	8,460	0.82	-5.29	14.37	-0.04	9,704	7,431	24.15	20.21
Nifty MNC	28,204	0.30	-4.27	16.51	0.97	32,841	23,429	37.61	47.46
Nifty Public Sector Enterprises	9,505	0.81	-7.95	17.63	-0.28	11,815	7,857	12.31	9.05

Source: MFI 360 Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100	21,173	-1.79	-2.08	29.85	0.77	22,133	16,349	35.82	27.70
Nasdaq Composite	19,490	-1.89	-1.86	34.19	0.93	20,205	14,560	19.75	21.55
FTSE 100	8,245	-0.05	-0.76	7.23	0.88	8,474	7,404	15.06	11.96
CAC 40	7,489	0.59	0.84	0.93	1.47	8,259	7,030	16.52	13.09
DAX	20,341	0.62	-0.22	22.58	2.17	20,523	16,345	15.72	13.63
Nikkei	40,083	1.97	2.54	20.09	0.47	42,427	31,156	20.86	17.51
Hang Seng	19,448	-1.22	-2.11	17.61	-3.05	23,242	14,794	11.15	9.99
SSE Composite Index	3,230	0.71	-5.12	10.26	-3.64	3,674	2,635	12.00	12.10

Source: MFI 360 Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	23,795.00	23,721.00	0.31
Near Basis	87.15	105.00	-17.00
Mid Futures	23,934.40	23,857.30	0.32
Mid Basis	226.50	241.30	-6.13
Near Open Interest (Cr.)	1.27	1.24	1.70
Mid Open Interest (Cr.)	0.11	0.11	3.97
Rollover (%)	9.76	9.32	4.63

Source: NSE

Transaction Trends (Equity)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	10,264	13,319	-3,055	-10,215	-10,215
Mutual Funds**	11,081	11,683	-602	576	576

\*As on 7th January 2025; \*\*As on 3rd January 2025; Source: SEBI, NSDL

**INDIAN ECONOMY**

- According to first advance estimates released by the government, India's gross domestic product (GDP) is projected to grow at 6.4% in FY25 as compared to the growth rate of 8.2% in Provisional Estimate (PE) of GDP for FY24.
- According to a report released by the World Gold Council, central banks around the world collectively, in Nov 2024, added 53 tonnes of gold to their reserves, of which the RBI's addition was 8 tonnes. Poland was the largest buyer, adding 21 tonnes.
- The Ministry of Railways has spent Rs. 2.02 trillion or 76% of the budgeted Rs. 2.65 trillion as of Jan 5, 2025. The ministry has spent Rs. 1.91 trillion from gross budgetary support, Rs. 824 crore from external resources, and Rs. 8,733 crore from extra-budgetary resources (public-private partnership) on infrastructure creation.

**INDIAN DEBT MARKET**

- Bond yields fell marginally as market participants awaited for fresh triggers domestically and internationally.
- Yield on the 10-year benchmark paper (6.79% GS 2034) fell by 1 bps to close at 6.75% as compared to the previous close of 6.76%.
- Reserve Bank of India conducted the auction of government securities for ten states for a notified amount of Rs. 21,500 crore for which amount of Rs. 19,525.15 crore was accepted. The cut off yield ranged from 7.01% to 7.15%. The lowest yield was witnessed in case of Gujarat and the highest yield was witnessed in case of Assam, Bihar and Haryana.
- RBI conducted the auction of 3-day Variable Rate Repo for the notified amount of Rs. 50,000 crore for which amount of Rs. 50,007 crore was accepted and the cut-off yield stood at 6.54%.
- According to media report, Grasim Industries has raised Rs. 2,000 crore from 10-year bonds at 7.21%.

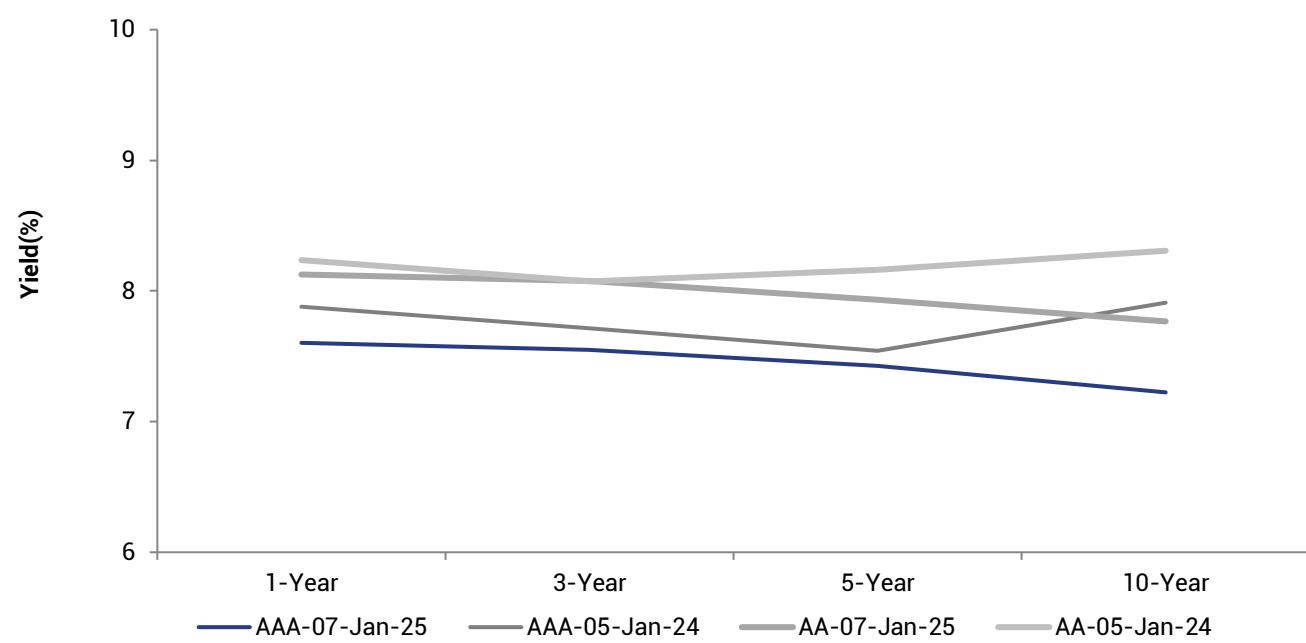
**MONEY MARKET**

- According to media report, Punjab National Bank has raised Rs. 3,000 crore from Basel III-compliant 15-year non-call 10 Tier 2 bonds at 7.43%.

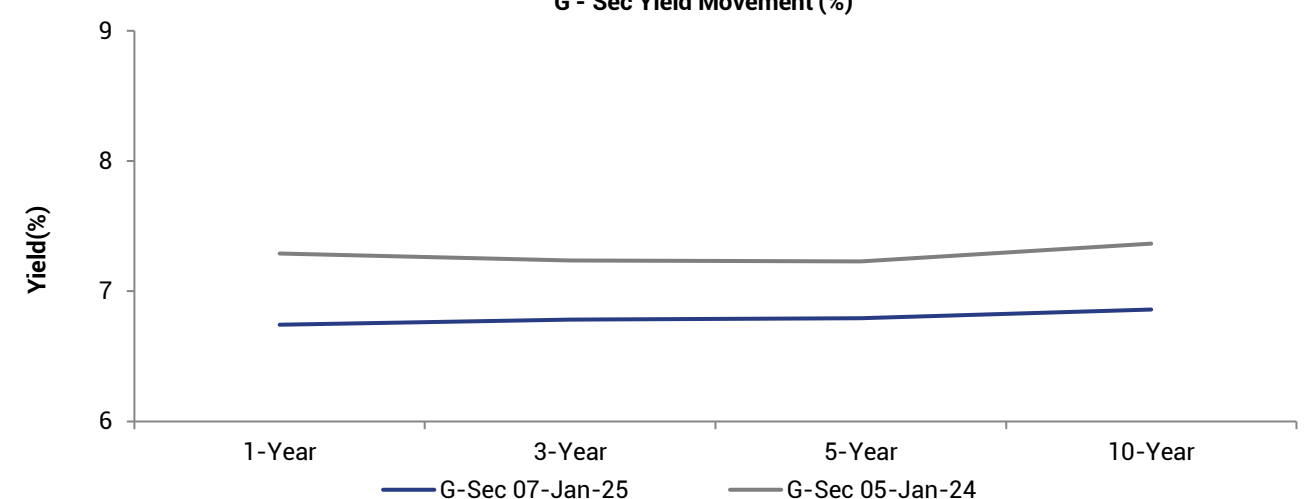
**SPREAD ANALYSIS**

- Yields on gilt fell up to 3 bps across the maturities, barring 2 year that rose by 1 bps, while 1, 3, 6 & 19 year papers that were unchanged.
- Corporate bond yields fell by 1 or 2 bps across the curve, barring 1 year paper that increased by 1 bps, while 2 year paper was unchanged.
- Difference in spread between AAA corporate bond and gilt remained steady or moved by 1 bps across the segments, barring 7 year paper that expanded by 2 bps.

Corporate Yield Movement AAA and AA rated Bonds



G - Sec Yield Movement (%)



Source: Refinitiv

Key Indicators	Current	Previous
GDP (Q2 FY'25)	5.40%	6.70%
IIP (Oct'24)	3.50%	3.10%
Manufacturing PMI Dec'24	56.40	56.50
Credit Growth (Dec 13,2024)	11.50%	10.60%
Deposit Growth (Dec 13,2024)	11.50%	10.70%
WPI (Nov'24)	1.89%	2.36%
CPI (Nov'24)	5.48%	6.21%
Current Account Deficit (Q2 of FY25, in \$ Billion)	11.20	10.20
Fiscal Deficit (Apr to Nov 2024, as a % of Budget Estimates)	50.23	44.55
Trade Deficit (In \$ billion-Nov24)	37.84	27.14

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

**DEBT MARKET UPDATE**

Policy Rates (%)	07-Jan-25	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	6.50	6.50	6.50	6.50
CRR	4.00	4.00	4.50	4.50
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	07-Jan-25	Week Ago	Month Ago	Year Ago
FBIL MIBOR	6.90	7.15	6.54	6.80
CALL	6.73	6.88	6.56	6.73
T-Repo	6.71	6.52	6.52	6.70
OIS- 3 M	6.67	6.68	6.50	6.82
OIS- 6 M	6.54	6.58	6.51	6.75

Source: FBIL

Certificate of Deposit (%)	07-Jan-25	Week Ago	Month Ago	Year Ago
3-Month	7.45	7.26	7.14	7.27
6-Month	7.61	7.51	7.36	7.58
9-Month	7.63	7.59	7.42	7.75
12-Month	7.62	7.63	7.46	7.89

Source: Refinitiv

Commercial Paper (%)	07-Jan-25	Week Ago	Month Ago	Year Ago
3-Month	7.55	7.35	7.15	7.65
6-Month	7.62	7.55	7.41	7.82
12-Month	7.73	7.65	7.55	7.90

Source: Refinitiv

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond	6.63	6.63	6.65	7.16	0	-1	-53
3 Yr GOI Bond	6.67	6.67	6.69	7.11	0	-2	-44
5 Yr GOI Bond	6.68	6.70	6.68	7.10	-2	1	-42
10 Yr GOI Bond	6.75	6.76	6.74	7.24	-2	1	-49
15 Yr GOI Bond	6.86	6.88	6.87	7.40	-1	-1	-54
US 10 Yr Treasury	4.69	4.62	4.15	4.04	7	53	64

Source: Refinitiv

Corporate Bond Spread Matrix	AAA			AA		
	07-Jan-25	1 Month Avg.	1 Year Avg.	07-Jan-25	1 Month Avg.	1 Year Avg.
1 Yr	86	82	77	138	142	127
3 Yr	76	76	57	129	128	114
5 Yr	64	67	51	114	113	101
10 Yr	36	42	43	91	93	96

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	07-Jan-25	Week Ago	Month Ago	Year Ago
Govt Securities	92,608	37,602	95,442	39,425
Call Money	11,007	6,446	9,767	9,390
T-Repo	397,516	343,877	403,627	341,432
LAF	NA	NA	NA	NA
Treasury Bills	4,199	12,977	2,232	2,724
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	510	995	-485	-1,642	-1,642
Mutual Funds**	10,531	10,762	-232	-2,378	-2,378

\*As on 7th January 2025; \*\*As on 3rd January 2025; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: January 6-10, 2025	22,000	0	0.00%
Month: Jan 2025	120,000	0	0.00%
H2: Oct 24-Mar 25	661,000	414,000	62.63%

Source: RBI

<sup>[1]</sup>Data as on 06 Jan, 2025

## GLOBAL ECONOMY

- According to the Commerce Department, U.S. trade deficit increased to \$78.2 billion in Nov 2024 from a revised \$73.6 billion in Oct 2024. Economists had expected the trade deficit to climb to \$78.0 billion from the \$73.8 billion originally reported for the previous month.
- According to preliminary data from Eurostat, eurozone's harmonized index of consumer prices climbed 2.4% in Dec 2024 from a year ago, following a 2.2% gain in Nov 2024. On a monthly basis, the HICP moved up 0.4% in Dec 2024.
- According to the Commerce Department, U.S. factory orders fell by 0.4% in Nov 2024 after climbing by an upwardly revised 0.5% in Oct 2024. Economists had expected factory orders to dip by 0.3% compared to the 0.2% uptick originally reported for the previous month.

## INTERNATIONAL MARKET UPDATE

- According to the Institute for Supply Management, U.S. services PMI climbed to 54.1 in Dec 2024 from 52.1 in Nov 2024, with a reading above 50 indicating growth. Economists had expected the index to rise to 53.3.

## COMMODITY MARKET

- Gold prices rose as ongoing trade tensions between the U.S. and China, coupled with the proposed tariff increases by the U.S. President-elect, have led to an increased demand for the safe-haven asset, gold.
- Brent crude oil prices (spot) rose amid possible supply shortages after China decided to reject imports from Iran and Russia.

## CURRENCY UPDATE

- The Indian rupee in the spot trade rose against the U.S. dollar following rise in domestic equities.
- Euro fell against the U.S. dollar after U.S. economic data showed a generally stable jobs market.

## COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (\$/oz)	2,649	0.54	0.63	29.53	0.98	2,786	1,992
Silver (\$/oz)	30	0.21	-3.12	29.57	3.94	35	22
NYMEX Crude(\$/bbl)	75	0.92	11.89	1.82	3.53	87	67
Brent Crude(\$/bbl)	78	0.76	4.47	-3.48	2.00	94	72
Baltic Dry Index <sup>[1]</sup>	1,043	-2.71	-10.63	-50.57	4.61	2,419	976
Core Commodity Index	360	0.13	4.92	18.44	0.95	360	299
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	55.40	54.90	54.00	54.80	50.90
Euro Zone	49.60	48.30	49.60	50.90	47.60
Germany	48.00	47.20	47.50	50.40	47.40
France	47.50	45.90	48.60	48.80	44.80
U.K.	50.40	50.50	52.60	52.30	52.10
Japan	50.50	50.10	52.00	49.70	50.00
China	51.40	52.30	50.30	52.80	52.60

Source: Refinitiv

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	76,811	0.18	1.19	23.27	1.18	79,408	56,247
Silver (1 kg)	89,388	1.43	-1.57	25.40	4.12	98,788	66,519
Crude Oil (1 bbl)	6,314	-0.46	9.11	5.01	4.07	7,796	5,521
Natural Gas (1 mmbtu)	315	9.60	20.81	34.13	-6.30	336	131
Aluminium (1 kg)	240	-0.10	-2.34	16.31	-1.16	250	196
Copper (1 kg)	814	1.41	-1.04	12.52	1.94	934	694
Nickel (1 kg)	1,323	0.84	-3.48	-4.63	-1.11	2,104	1,312
Lead (1 kg)	187	3.14	0.64	1.82	-0.19	202	179
Zinc (1 kg)	278	0.16	-5.21	22.69	-2.34	301	207
Mentha Oil (1 kg)	1,002	0.02	1.54	-0.17	0.74	1,189	932
Cotton (1 bales)	NA	NA	NA	NA	NA	NA	NA

Source: MCX-SX

## CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	85.71	-0.13	1.21	3.08	0.11	85.84	82.64
EUR/INR	88.71	-0.37	-0.86	-2.43	0.16	93.91	87.29
GBP/INR	107.02	-0.24	-0.80	1.28	-0.01	112.46	102.50
YEN(100)/INR	54.28	-0.15	-3.81	-5.51	-0.25	60.09	51.52
SGD/INR	62.89	0.06	-0.24	0.66	0.40	65.48	61.06

Source: Refinitiv

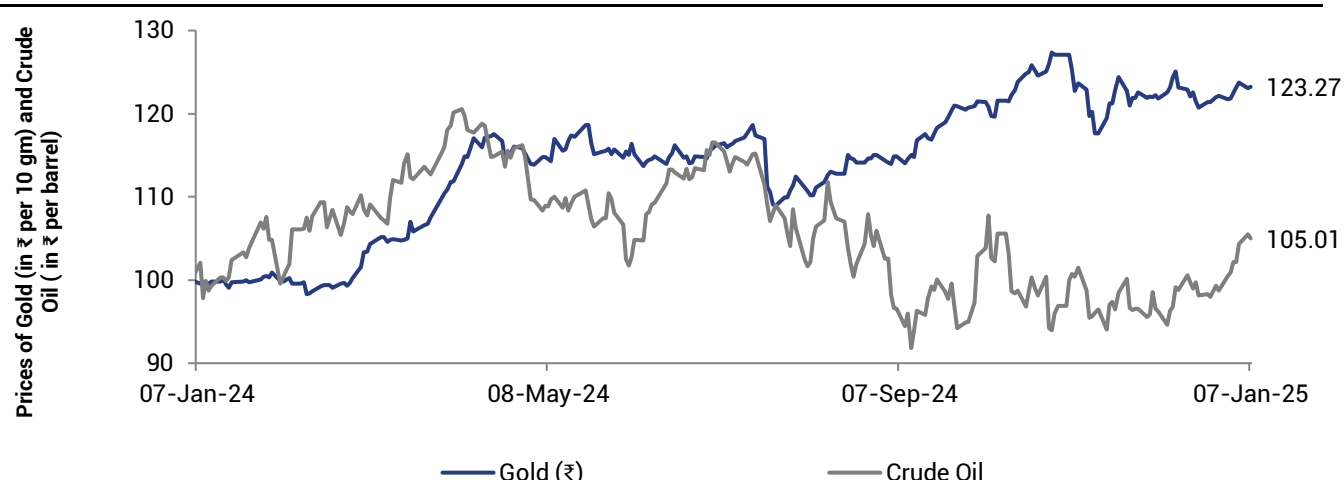
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.03	-0.49	-2.17	-5.50	-0.14	1.12	1.02
GBP/USD	1.25	-0.35	-2.11	-1.91	-0.30	1.34	1.23
USD/JPY	158.02	0.27	5.33	9.24	0.53	161.99	139.56
SGD/USD	0.73	-0.06	-1.66	-2.56	0.08	0.78	0.73
Dollar Index	108.54	0.26	2.35	5.99	0.05	109.53	100.16

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month	85.91	-0.03	0.03	1.32	2.19
Future 3 Month	86.32	-0.09	0.39	1.45	2.38
Future 6 Month	86.30	0.06	0.11	1.26	2.05
NDF 1 Month	86.05	0.08	0.21	1.46	2.32
NDF 3 Month	86.54	0.17	0.23	1.69	2.61
NDF 6 Month	87.07	0.05	0.24	1.75	2.64

Source: Refinitiv

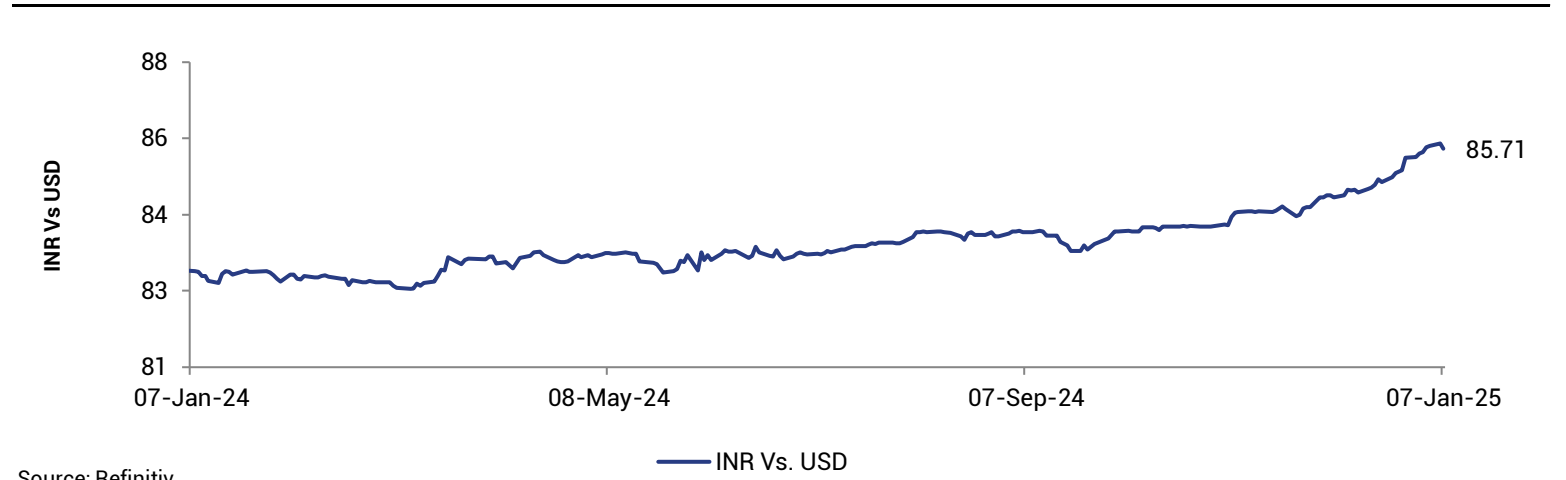
## CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

<sup>[1]</sup>Data as on 06 Jan, 2025

## RUPEE VS. U.S. DOLLAR

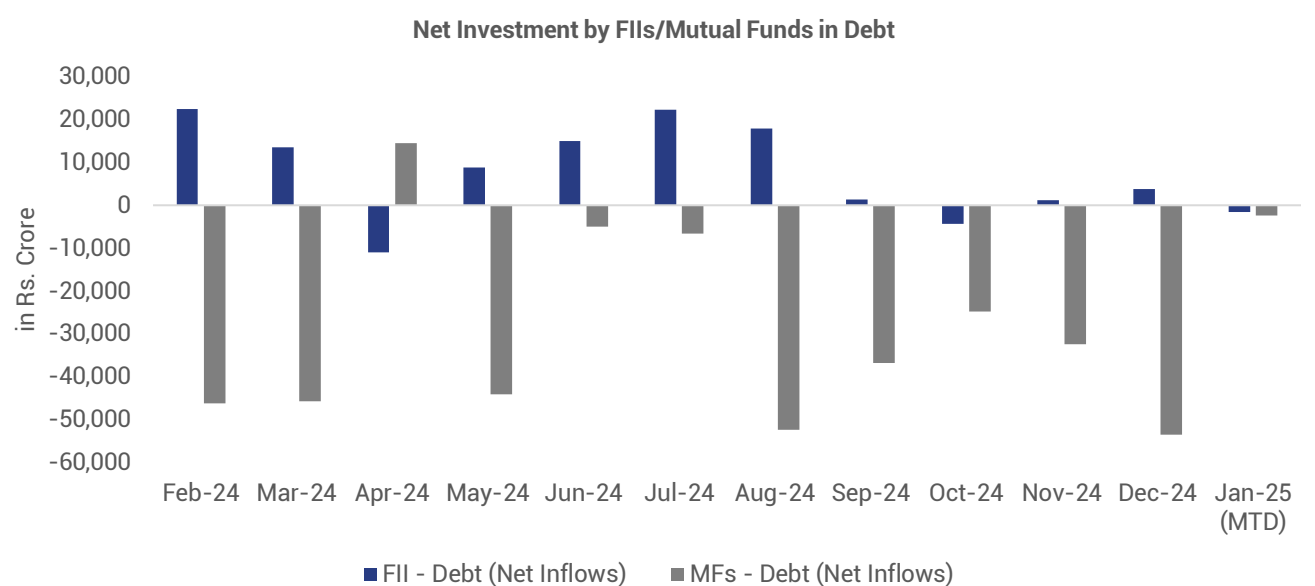
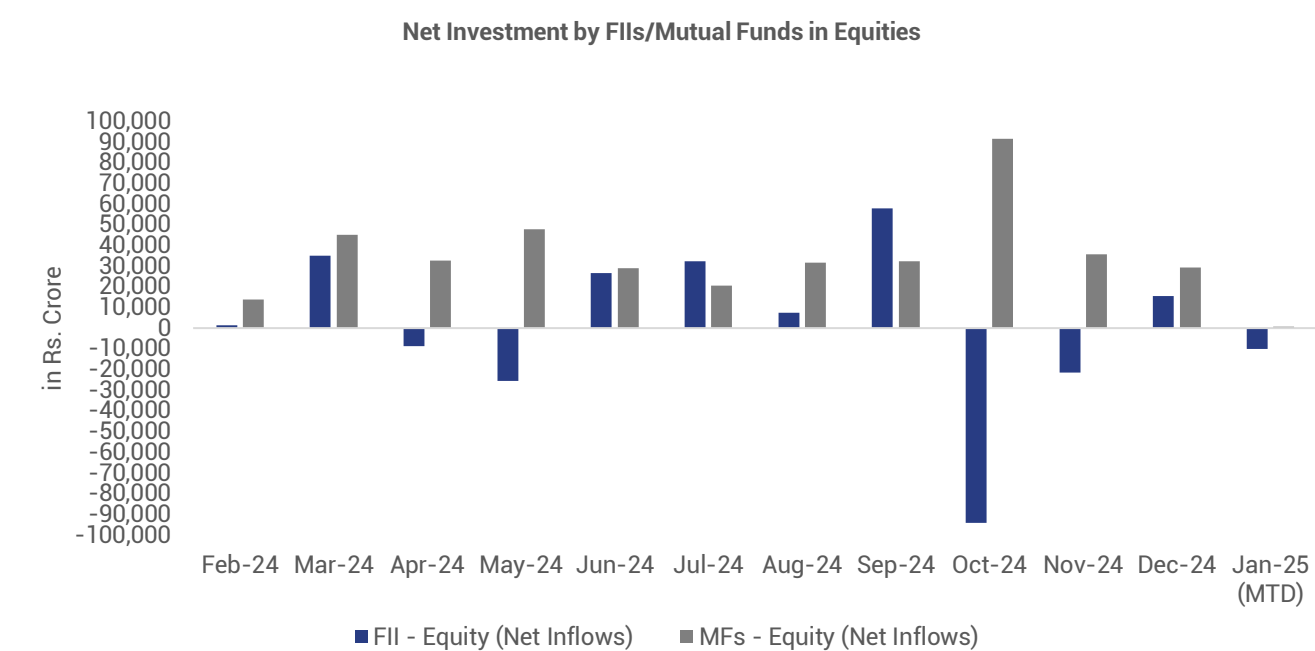


Source: Refinitiv

## MUTUAL FUND AND INSURANCE UPDATE

- Mutual funds bought equity worth Rs. 11,080.56 crore as against sale of Rs. 11,682.56 crore as on Jan 03, 2025. This led to a net sale of Rs. 602.00 crore compared with a net sale of Rs. 248.96 crore on Jan 02, 2025.
- Mutual funds bought debt worth Rs. 10,530.59 crore as against sale of Rs. 10,530.59 crore as on Jan 03, 2025. This led to a net sale of Rs. 231.60 crore compared with a net sale of Rs. 887.35 crore on Jan 02, 2025.

## TRANSACTION TRENDS FIIs vs MFs



## EVENTS CALENDAR

Event	Date
Reserve Money	08-Jan-25
Index of Industrial Production (Nov 2024)	10-Jan-25
Forex Reserves	10-Jan-25
Credit Growth	10-Jan-25
Deposit Growth	10-Jan-25
Loans and Advances to Central Government	10-Jan-25

## MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	-0.01	-3.89	-1.71	14.62	12.38	16.04
Mid Cap Fund	-0.38	-2.37	0.83	26.25	20.65	26.11
Large & Mid Cap Fund	-0.32	-3.28	0.35	21.82	16.79	21.11
Small Cap Fund	-0.10	-2.74	2.48	24.34	20.79	30.76
Multi Cap Fund	-0.23	-2.90	1.20	21.65	18.92	22.77
Focused Fund	-0.14	-3.82	-0.20	18.21	14.01	17.90
Value Fund	-0.27	-3.91	-1.66	18.87	18.92	21.92
Contra Fund	-0.36	-3.84	-0.02	21.55	20.43	24.37
ELSS	-0.14	-3.53	-0.59	18.30	15.90	20.87
Sectoral	-0.06	-3.19	1.76	21.29	17.61	22.24
Thematic	-0.11	-3.11	-0.96	20.23	16.86	21.01
Dividend Yield Fund	-0.23	-4.34	-2.58	18.03	18.19	22.77

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	6.38	6.47	6.41	6.59	5.95	4.84
Liquid Fund	7.34	6.90	6.96	7.24	6.33	5.24
Ultra Short Duration Fund	6.62	6.21	6.75	7.05	6.01	5.34
Low Duration Fund	6.80	5.87	7.08	7.34	6.11	5.99
Money Market Fund	6.86	6.45	6.99	7.33	6.32	5.66
Short Duration Fund	8.07	5.12	7.51	7.44	6.17	6.10
Medium Duration Fund	10.41	5.53	8.24	8.27	6.35	6.07
Medium to Long Duration Fund	9.37	4.71	7.82	8.65	5.89	5.96
Long Duration Fund	9.98	4.77	8.13	11.46	6.74	6.41
Corporate Bond Fund	8.23	5.04	8.05	8.07	6.00	6.34
Gilt Fund	10.63	4.49	7.96	9.41	6.17	6.30
Gilt Fund with 10 year constant duration	8.79	5.65	9.13	9.66	6.05	6.36
Dynamic Bond	10.50	4.72	8.00	8.99	6.18	6.25
Banking and PSU Fund	8.05	5.10	7.73	7.89	5.98	6.25
Floater Fund	7.83	5.40	7.93	8.19	6.55	6.40
Credit Risk Fund	10.33	5.70	7.99	8.02	9.17	6.57

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.21	0.65	3.39	7.21	6.11	5.15
Balanced Advantage	-0.01	-1.87	0.70	12.12	10.94	12.10
Aggressive Hybrid Fund	-0.07	-2.59	0.59	16.38	12.82	16.26
Equity Savings	0.14	-0.49	2.66	10.57	8.70	9.83
Conservative Hybrid Fund	0.17	-0.41	2.93	10.11	8.34	8.92
Multi Asset Allocation	0.15	-1.84	0.47	14.54	13.39	17.45

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

Event	Date
Loans and Advances to State Government	10-Jan-25
CPI Inflation (Dec 2024)	13-Jan-25
WPI Inflation (Dec 2024)	14-Jan-25
Money Supply	22-Jan-25
Infrastructure Output	31-Jan-25
Fiscal deficit (as a % of budget estimates)	31-Jan-25

<sup>[1]</sup>Data as on 06 Jan, 2025

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