



12 September 2024

INDIAN EQUITY MARKET

- Indian equity markets closed with healthy gains amid positive global cues following comfortable U.S. CPI data of Aug 2024, increased 0.20% on monthly basis. After remaining in positive territory throughout the session, the key benchmark indices hit new highs followed by a sharp rise in the final hour trading session as sentiment was boosted by optimism over interest rate cuts by major central banks worldwide. Gains were extended following the news that China is expected to cut rates by 50 bps on \$5 trillion mortgages later this month to boost demand in real estate and commodity markets.
- Key benchmark indices BSE SENSEX and Nifty 50 gained 1.77% and 1.89% to close at 82,962.71 and 25,388.90 respectively.

CORPORATE NEWS

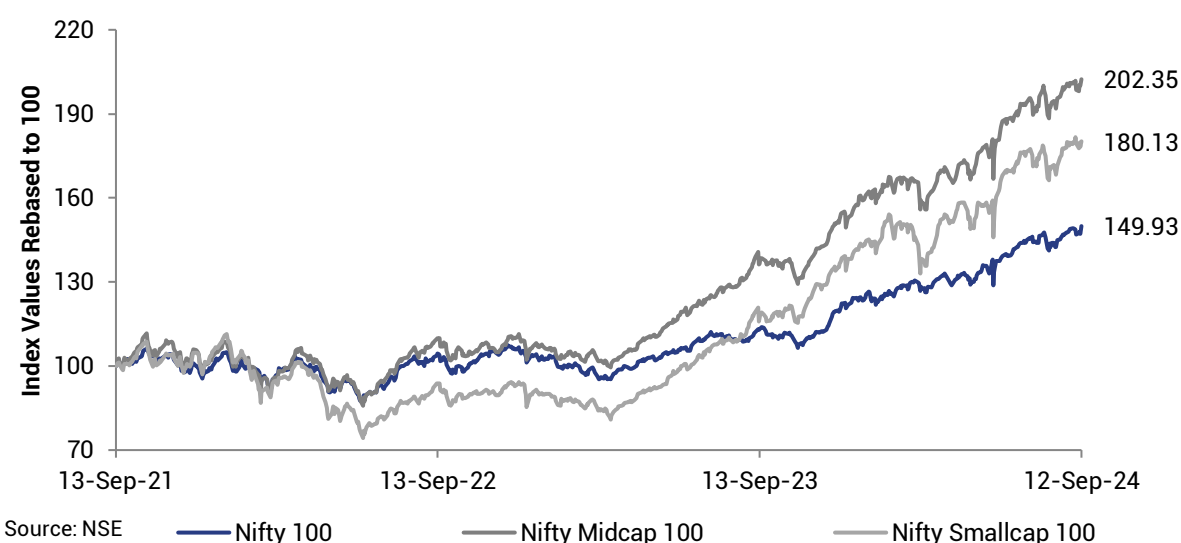
- Vedanta intends to increase its production of nickel and nickel sulphate to meet the growing demand for EV battery materials in northeast Asia. Vedanta Nico aims to enhance its capacity for nickel and nickel sulphate in the future.
- Tata Power's renewable energy division, Tata Power EV Charging Solutions, has entered into a preliminary agreement with Tata Motors to establish 200 fast-charging stations for electric commercial vehicles across all metropolitan areas. According to reports, this strategic initiative enhances their existing partnership aimed at delivering sustainable mobility solutions, particularly emphasizing convenient charging options for small electric commercial vehicles.
- Sunsure Energy has entered a contract to provide 21MW of solar power to Lupin's facility in Tarapur, sourced from its 100 MW solar plant located in Solapur.

GLOBAL EQUITY MARKET

- U.S. equity markets rose as investors continued to express optimism regarding the future of interest rates in light of the inflation data released this week. Although the data appears to have diminished the probability of the U.S. Federal Reserve implementing a 50-basis point rate cut next week, it is still anticipated that rates will be significantly lower by the year's conclusion.
- European equity markets rose as investors have responded favorably to the monetary policy statement issued by the European Central Bank, as well as to the data regarding producer price inflation in the U.S.
- Asian equity markets rose as tech stocks rallied tracking Wall Street overnight. Japanese markets experienced their most significant increase in a month, driven by a halt in the yen's appreciation, which positively impacted semiconductor-related companies and automobile manufacturers. Meanwhile, Chinese stocks lagged behind their regional counterparts as a result of economic concerns and escalating geopolitical tensions ahead of the November U.S. presidential elections in Nov 2024. Today (as on September 13), Asian markets opened lower even as Wall Street's tech rally continued.

INDIAN DERIVATIVES MARKET

- Nifty Sep 2024 Futures stood at 25,356.30, a discount of 32.60 points below the spot closing of 25,388.90. The turnover on NSE's Futures and Options segment fell to Rs.8,564.88 crore on September 12, 2024, compared with Rs.5,27,223.63 crore on September 11, 2024.
- The Put-Call ratio stood at 0.92 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.17 compared with the previous session's close of 0.88.



Source: NSE — Nifty 100 — Nifty Midcap 100 — Nifty Smallcap 100

EQUITY MARKET UPDATE

| Indian Indices | Px Last | Change in % | | | | 52 Week | | Current PE | 3 Year Avg PE |
|--------------------|---------|-------------|---------|--------|-------|---------|--------|------------|---------------|
| | | 1 Day | 1 Month | 1 Year | YTD | High | Low | | |
| Nifty 50 | 25,389 | 1.89 | 4.28 | 26.99 | 16.83 | 25,433 | 18,838 | 23.61 | 22.26 |
| Nifty 100 | 26,461 | 1.82 | 4.23 | 32.94 | 20.72 | 26,498 | 18,743 | 24.61 | 22.78 |
| Nifty 500 | 23,907 | 1.60 | 4.33 | 36.92 | 23.05 | 23,935 | 16,466 | 27.39 | 23.65 |
| Nifty Midcap 100 | 59,640 | 1.19 | 4.03 | 48.47 | 29.14 | 59,698 | 37,656 | 44.52 | 27.04 |
| Nifty Smallcap 250 | 18,382 | 0.78 | 5.69 | 53.14 | 30.91 | 18,627 | 11,494 | 31.94 | 24.41 |
| Nifty SME Emerge | 16,360 | 1.02 | 8.44 | 77.61 | 51.68 | 16,360 | 9,137 | NA | 84.88 |

Source: MFI 360 Explorer

| Sector Indices | Px Last | Change in % | | | | 52 Week | | Current PE | 3 Year Avg PE |
|----------------|---------|-------------|---------|--------|--------|---------|--------|------------|---------------|
| | | 1 Day | 1 Month | 1 Year | YTD | High | Low | | |
| Nifty Auto | 25,780 | 2.14 | 1.98 | 60.42 | 38.47 | 26,934 | 15,716 | 25.34 | 41.13 |
| Nifty Bank | 51,772 | 1.49 | 2.36 | 13.76 | 7.21 | 53,358 | 42,105 | 15.02 | 17.75 |
| Nifty FMCG | 65,513 | 1.15 | 6.23 | 25.83 | 14.96 | 65,598 | 50,607 | 51.47 | 42.32 |
| Nifty IT | 43,152 | 1.60 | 10.34 | 30.85 | 21.50 | 43,300 | 30,054 | 35.26 | 29.26 |
| Nifty Media | 2,084 | 0.38 | 1.21 | -9.54 | -12.76 | 2,499 | 1,743 | NA | 961.10 |
| Nifty Metal | 9,291 | 2.91 | 2.03 | 34.37 | 16.46 | 10,196 | 6,346 | 30.76 | 16.77 |
| Nifty Pharma | 23,430 | 0.90 | 5.51 | 52.85 | 39.20 | 23,489 | 14,544 | 39.12 | 33.69 |
| Nifty Realty | 1,036 | 0.88 | 0.00 | 79.42 | 32.26 | 1,150 | 557 | 56.31 | 53.79 |
| Nifty Energy | 42,498 | 2.09 | -0.97 | 57.25 | 26.98 | 45,022 | 25,833 | 15.69 | 12.59 |

Source: MFI 360 Explorer

| Thematic Indices | Px Last | Change in % | | | | 52 Week | | Current PE | 3 Year Avg PE |
|---------------------------------|---------|-------------|---------|--------|-------|---------|--------|------------|---------------|
| | | 1 Day | 1 Month | 1 Year | YTD | High | Low | | |
| Nifty Financial Services | 23,946 | 1.54 | 3.98 | 17.94 | 11.44 | 24,047 | 18,870 | 17.05 | 19.26 |
| Nifty India Consumption | 12,531 | 1.98 | 7.46 | 47.76 | 30.84 | 12,545 | 8,246 | 54.86 | 43.35 |
| Nifty Infrastructure | 9,365 | 2.38 | 2.68 | 50.84 | 28.22 | 9,548 | 5,960 | 24.83 | 19.65 |
| Nifty MNC | 31,343 | 1.19 | 3.23 | 40.70 | 29.47 | 31,495 | 21,443 | 47.21 | 49.13 |
| Nifty Public Sector Enterprises | 10,966 | 2.01 | -2.70 | 91.13 | 39.61 | 11,815 | 5,683 | 12.81 | 8.35 |

Source: MFI 360 Explorer

| Global Indices | Px Last | Change in % | | | | 52 Week | | Current PE | 3 Year Avg PE |
|---------------------|---------|-------------|---------|--------|-------|---------|--------|------------|---------------|
| | | 1 Day | 1 Month | 1 Year | YTD | High | Low | | |
| Nasdaq 100 | 19,423 | 0.97 | 4.75 | 27.03 | 15.44 | 20,691 | 14,058 | 33.95 | 28.20 |
| Nasdaq Composite | 17,570 | 1.00 | 4.70 | 27.56 | 17.04 | 18,671 | 12,544 | 18.86 | 23.00 |
| FTSE 100 | 8,241 | 0.57 | 0.37 | 9.48 | 6.57 | 8,474 | 7,280 | 14.95 | 12.29 |
| CAC 40 | 7,435 | 0.52 | 2.54 | 2.51 | -1.43 | 8,259 | 6,774 | 15.42 | 14.07 |
| DAX | 18,518 | 1.03 | 4.47 | 17.84 | 10.55 | 18,991 | 14,630 | 14.94 | 13.87 |
| Nikkei | 36,833 | 3.41 | 5.16 | 12.38 | 10.07 | 42,427 | 30,488 | 20.53 | 15.78 |
| Hang Seng | 17,240 | 0.77 | 0.75 | -4.36 | 1.13 | 19,706 | 14,794 | 9.65 | 10.59 |
| SSE Composite Index | 2,717 | -0.17 | -4.94 | -13.39 | -8.67 | 3,174 | 2,635 | 12.00 | 12.08 |

Source: MFI 360 Explorer; Returns are based in local currency

| F&O Trends | Px Last | Previous | Change % |
|--------------------------|-----------|-----------|----------|
| Near Futures | 25,356.30 | 24,938.50 | 1.68 |
| Near Basis | -32.60 | 20.00 | -263.00 |
| Mid Futures | 25,481.50 | 25,069.50 | 1.64 |
| Mid Basis | 92.55 | 151.10 | -38.75 |
| Near Open Interest (Cr.) | 1.46 | 1.33 | 9.92 |
| Mid Open Interest (Cr.) | 0.15 | 0.12 | 24.22 |
| Rollover (%) | 11.04 | 9.93 | 11.14 |

Source: NSE

| Transaction Trends (Equity) | | Amount in ₹ Cr. | | | |
|----------------------------------|----------------|-----------------|-------|--------|---------|
| Nature | Gross Purchase | Gross Sale | Net | MTD | YTD |
| Foreign Institutional Investors* | 16,685 | 13,815 | 2,870 | 19,891 | 62,776 |
| Mutual Funds** | 11,433 | 10,705 | 728 | 7,895 | 251,607 |

*As on 12th September 2024; **As on 6th September 2024; Source: SEBI, NSDL

INDIAN ECONOMY

- The consumer price index-based inflation increased marginally to 3.65% YoY in Aug 2024 compared to 3.60% in Jul 2024. The inflation rate remained below the RBI's medium-term target of 4% for the second time since Aug 2019. Consumer food price inflation rose to 5.66% YoY in Aug 2024 from 5.42% in Jul 2024.
- Industrial production growth in India (IIP) increased to 4.8% YoY in Jul 2024, as compared to 4.7% in Jun 2024. Production in the manufacturing industry increased by 4.6%, mining by 3.7% and electricity by 7.9% in Jul 2024.
- The central government has approved the procurement of soybean at Minimum Support Price (MSP) of Rs. 4,892/quintal for Madhya Pradesh, in addition to Maharashtra, Karnataka, and Telangana. This decision comes as soybean prices in the open market have fallen below MSP to Rs. 4,000/quintal, causing concern among farmers. The action attempts to support farmers who are facing low market rates because of excess supply in global markets.

INDIAN DEBT MARKET

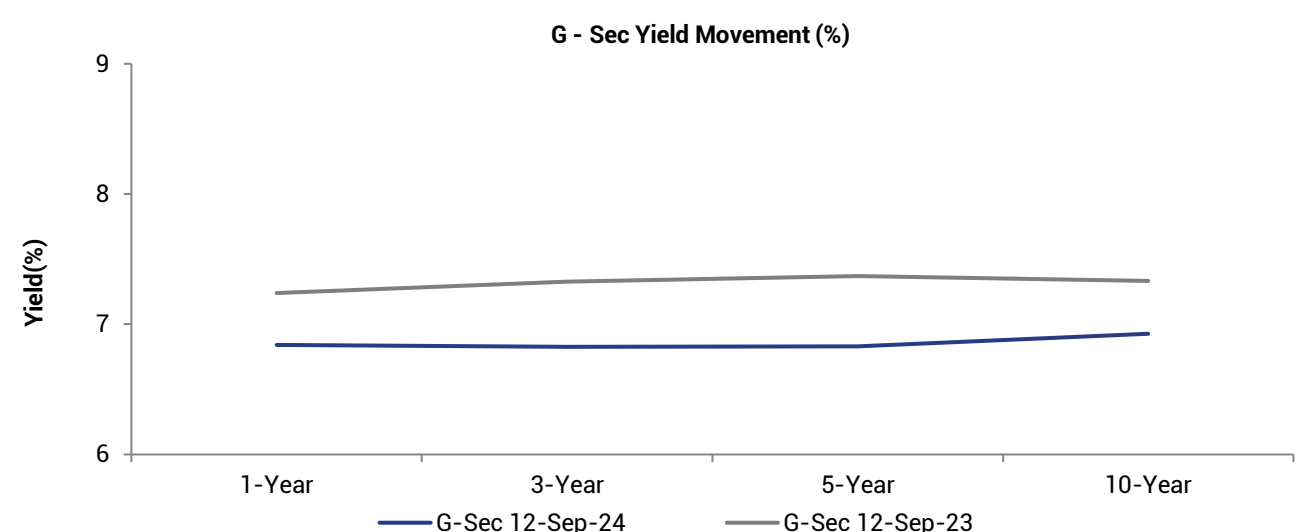
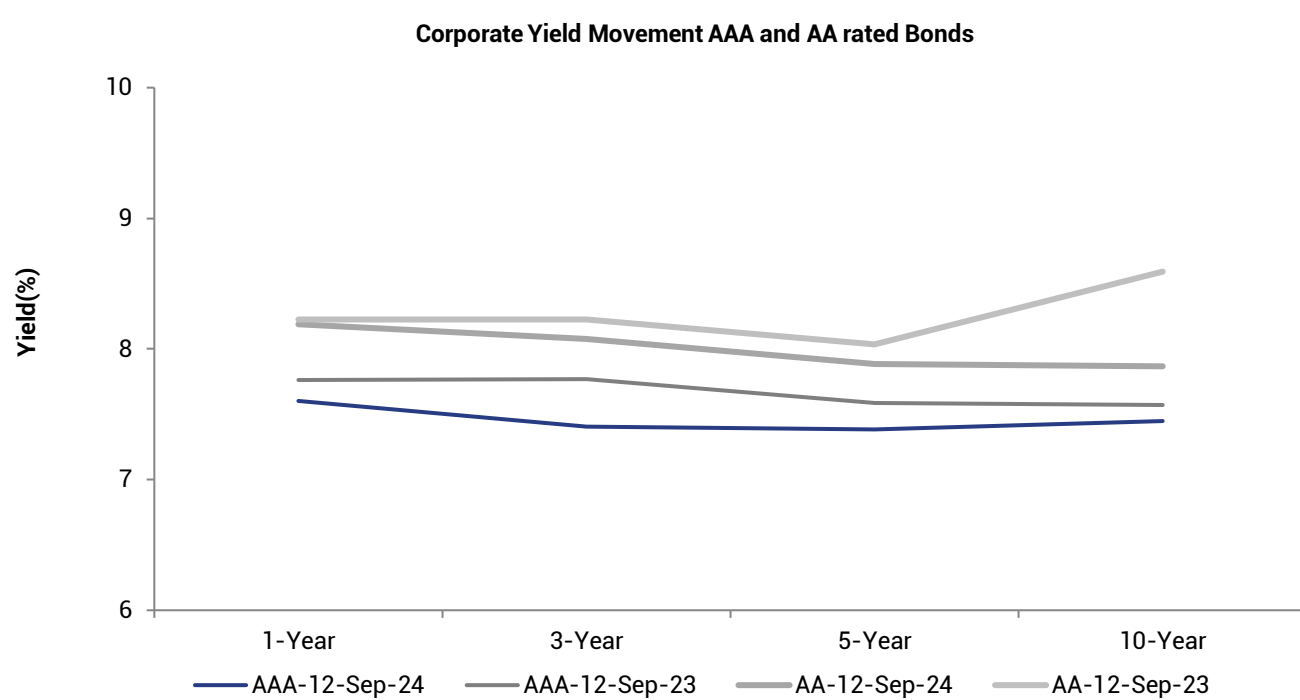
- Bond yields fell on expectations of rate cuts by major central banks around the world. Gains were extended after the report suggested a likely rate cut on mortgages by China to boost consumption. However, gains were limited after U.S. economic data reduced the chances of a major interest rate cut by the Federal Reserve next week. Market participants awaited for domestic inflation data for further cues.
- Yield on the 10-year benchmark paper (7.10% GS 2034) fell by 2 bps to close at 6.81% as compared to the previous close of 6.83%.
- RBI conducted the auction of overnight Variable Rate Reverse Repo for the notified amount of Rs. 75,000 crore for which amount of Rs. 72,240 crore was accepted and the cut-off yield stood at 6.49%.
- Reserve Bank of India announced to conduct the auction of government securities for eight states for an aggregate amount of Rs. 13,500 crore. The auction would be carried out on Sep 17, 2024.

MONEY MARKET

- According to media reports, DLF Cyber City Developers planned to raise Rs. 600 crore through bonds maturing in 9 years, 11 months and 13 days and offered a coupon of 8.10% on the notes.

SPREAD ANALYSIS

- Yields on gilt fell up to 2 bps across the maturities, barring 1 to 4 year papers that were unchanged.
- Corporate bond yields fell up to 2 bps across the curve, barring 1 year paper that increased by 2 bps, while 2 & 3 year papers were unchanged.
- Difference in spread between AAA corporate bond and gilt contracted by 1 bps or remained steady across the segments, barring 1 year paper that expanded by 2 bps.



Source: Refinitiv

[1] Data as on 11 Sep, 2024

| Key Indicators | Current | Previous |
|--|---------|----------|
| GDP (Q1 FY'25) | 6.70% | 7.80% |
| IIP (Jul'24) | 4.80% | 4.70% |
| Manufacturing PMI Aug'24 | 57.50 | 58.10 |
| Credit Growth (Aug 23,2024) | 13.60% | 13.60% |
| Deposit Growth (Aug 23,2024) | 10.80% | 10.90% |
| WPI (Jul'24) | 2.04% | 3.36% |
| CPI (Aug'24) | 3.65% | 3.60% |
| Current Account Deficit (Q4 of FY24, in \$ Billion) | -5.70 | 8.70 |
| Fiscal Deficit (Apr to Jul 2024, as a % of Budget Estimates) | 16.43 | 8.05 |
| Trade Deficit (In \$ billion-Jul24) | 23.50 | 20.98 |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012
Source: Refinitiv

DEBT MARKET UPDATE

| Policy Rates (%) | 12-Sep-24 | Week Ago | Month Ago | Year Ago |
|------------------|-----------|----------|-----------|----------|
| Reverse Repo | 3.35 | 3.35 | 3.35 | 3.35 |
| Repo | 6.50 | 6.50 | 6.50 | 6.50 |
| CRR | 4.50 | 4.50 | 4.50 | 4.50 |
| SLR | 18.00 | 18.00 | 18.00 | 18.00 |

Source: RBI

| Daily Rates (%) | 12-Sep-24 | Week Ago | Month Ago | Year Ago |
|-----------------|-----------|----------|-----------|----------|
| FBIL MIBOR | 6.60 | 6.55 | 6.55 | 6.83 |
| CALL | 6.52 | 6.49 | 6.47 | 6.73 |
| T-Repo | 6.27 | 6.30 | 6.28 | 6.75 |
| OIS- 3 M | 6.58 | 6.60 | 6.59 | 6.82 |
| OIS- 6 M | 6.50 | 6.55 | 6.59 | 6.94 |

Source: FBIL

| Certificate of Deposit (%) | 12-Sep-24 | Week Ago | Month Ago | Year Ago |
|----------------------------|-----------|----------|-----------|----------|
| 3-Month | 7.30 | 7.25 | 7.28 | 7.09 |
| 6-Month | 7.51 | 7.49 | 7.45 | 7.25 |
| 9-Month | 7.65 | 7.61 | 7.53 | 7.31 |
| 12-Month | 7.70 | 7.65 | 7.62 | 7.40 |

Source: Refinitiv

| Commercial Paper (%) | 12-Sep-24 | Week Ago | Month Ago | Year Ago |
|----------------------|-----------|----------|-----------|----------|
| 3-Month | 7.33 | 7.27 | 7.21 | 7.10 |
| 6-Month | 7.56 | 7.56 | 7.49 | 7.32 |
| 12-Month | 7.72 | 7.72 | 7.64 | 7.50 |

Source: Refinitiv

| Maturity Buckets Yield | Yield (%) | | | | Change in bps | | |
|------------------------|-----------|----------|---------|--------|---------------|---------|--------|
| | Closing | Previous | 1 Month | 1 Year | 1 Day | 1 Month | 1 Year |
| 1 Yr GOI Bond | 6.73 | 6.75 | 6.75 | 7.11 | -2 | -2 | -38 |
| 3 Yr GOI Bond | 6.71 | 6.72 | 6.76 | 7.20 | 0 | -5 | -49 |
| 5 Yr GOI Bond | 6.72 | 6.72 | 6.79 | 7.24 | -1 | -8 | -52 |
| 10 Yr GOI Bond | 6.81 | 6.83 | 6.88 | 7.20 | -2 | -7 | -39 |
| 15 Yr GOI Bond | 6.87 | 6.88 | 6.95 | 7.28 | -2 | -9 | -42 |
| US 10 Yr Treasury | 3.68 | 3.65 | 3.91 | 4.26 | 3 | -23 | -58 |

Source: Refinitiv

| Corporate Bond Spread Matrix | AAA | | | AA | | |
|------------------------------|-----------|--------------|-------------|-----------|--------------|-------------|
| | 12-Sep-24 | 1 Month Avg. | 1 Year Avg. | 12-Sep-24 | 1 Month Avg. | 1 Year Avg. |
| 1 Yr | 76 | 75 | 71 | 135 | 134 | 112 |
| 3 Yr | 58 | 57 | 51 | 125 | 123 | 98 |
| 5 Yr | 55 | 54 | 40 | 105 | 105 | 89 |
| 10 Yr | 52 | 50 | 39 | 94 | 97 | 98 |

Source: Refinitiv

| Liquidity Indicators (in ₹ Cr.) | 12-Sep-24 | Week Ago | Month Ago | Year Ago |
|---------------------------------|-----------|----------|-----------|----------|
| Govt Securities | 75,571 | 35,848 | 23,253 | 34,820 |
| Call Money | 11,271 | 11,191 | 11,164 | 8,882 |
| T-Repo | 350,745 | 352,277 | 332,418 | 391,569 |
| LAF | NA | NA | NA | NA |
| Treasury Bills | 3,353 | 5,763 | 2,457 | 2,563 |
| Interbank Liquidity | NA | NA | NA | NA |

Source: Refinitiv

| Transaction Trends (Debt) | Amount in ₹ Cr. | | | | |
|----------------------------------|-----------------|------------|--------|--------|----------|
| | Gross Purchase | Gross Sale | Net | MTD | YTD |
| Foreign Institutional Investors* | 327 | 514 | -187 | 651 | 109,599 |
| Mutual Funds** | 10,868 | 17,849 | -6,981 | -8,171 | -215,376 |

*As on 12th September 2024; **As on 6th September 2024; Source: SEBI, NSDL

| Govt. Borrowing Program | Scheduled | Completed | % Completed |
|-----------------------------|----------------|-----------|-------------|
| | (Amt in ₹ Cr.) | | |
| Week: September 09-13, 2024 | 22,000 | 0 | 0.00% |
| Month: Sep 2024 | 116,000 | 29,000 | 25.00% |
| H1: Apr 24-Sep 24 | 750,000 | 652,697 | 87.03% |

Source: RBI

GLOBAL ECONOMY

- According to the reports, Japan's producer price index climbed 2.5% YoY in Aug 2024, slower than the 3.0% rise in Jul 2024. The expected increase was 2.7%. On a monthly basis, producer prices dropped 0.2% in Aug 2024, reversing a 0.5% rise in Jul 2024.
- The European Central Bank reduced its key interest rates by 25 basis points on 12th Sep, 2024 as expected, as the euro area growth is forecast to slow on weaker demand. The Governing Council, led by the ECB President, lowered the deposit facility rate, which is the new policy rate, to 3.50% from 3.75%.
- According to the Labor Department, U.S. initial jobless claims rose to 230,000 in the week ended Sep 7th, 2024, an increase of 2,000 from the previous week's revised level of 228,000.

INTERNATIONAL MARKET UPDATE

- According to the Labor Department, U.S. producer price index for final demand crept up by 0.2% in Aug 2024, while revised data showed prices were unchanged in Jul 2024. Economists had expected producer prices to inch up by 0.1%, matching the uptick originally reported for the previous month.

COMMODITY MARKET

- Gold prices rose as the release of soft U.S. inflation data has heightened expectations for a series of interest rate reductions by the U.S. Federal Reserve.
- Brent crude oil prices (spot) rose amid reports of supply cuts in facilities along the Gulf of Mexico due to the impact of Hurricane Francine.

CURRENCY UPDATE

- The Indian rupee in the spot trade rose against the U.S. dollar following positive trends in the domestic equity markets.
- Euro rose against the U.S. dollar on hopes of an interest rate cut in the U.S.

COMMODITY MARKET UPDATE

| International Commodities | Px Last | Change in % | | | | 52 Week | |
|---------------------------------|---------|-------------|---------|--------|-------|---------|-------|
| | | 1 Day | 1 Month | 1 Year | YTD | High | Low |
| Gold (\$/oz) | 2,559 | 1.88 | 3.50 | 33.74 | 24.06 | 2,559 | 1,820 |
| Silver (\$/oz) | 30 | 4.27 | 6.78 | 29.45 | 25.88 | 32 | 21 |
| NYMEX Crude(\$/bbl) | 70 | 2.41 | -14.16 | -21.43 | -2.31 | 94 | 67 |
| Brent Crude(\$/bbl) | 76 | 4.82 | -9.74 | -19.58 | -5.28 | 98 | 73 |
| Baltic Dry Index ^[1] | 1,963 | 1.13 | 18.61 | 58.95 | -6.26 | 3,346 | 1,290 |
| Core Commodity Index | 324 | 1.36 | -1.91 | 0.23 | 7.43 | 351 | 294 |
| Industrial Metals Index | NA | NA | NA | NA | NA | NA | NA |
| Agriculture Index | NA | NA | NA | NA | NA | NA | NA |
| Energy Index | NA | NA | NA | NA | NA | NA | NA |
| Precious Metals Index | NA | NA | NA | NA | NA | NA | NA |

Source: Refinitiv

| Composite PMI Data | Latest Reported | 1 Month Ago | 3 Months Ago | 6 Months Ago | 1 Year Ago |
|--------------------|-----------------|-------------|--------------|--------------|------------|
| U.S. | 54.60 | 54.30 | 54.50 | 52.50 | 50.20 |
| Euro Zone | 51.00 | 50.20 | 52.20 | 49.20 | 46.70 |
| Germany | 48.40 | 49.10 | 52.40 | 46.30 | 44.60 |
| France | 53.10 | 49.10 | 48.90 | 48.10 | 46.00 |
| U.K. | 53.80 | 52.80 | 53.00 | 53.00 | 48.60 |
| Japan | 52.90 | 52.50 | 52.60 | 50.60 | 52.60 |
| China | 51.20 | 51.20 | 54.10 | 52.50 | 51.70 |

Source: Refinitiv

| Indian Commodities | Px Last | Change in % | | | | 52 Week | |
|-----------------------|---------|-------------|---------|--------|--------|---------|--------|
| | | 1 Day | 1 Month | 1 Year | YTD | High | Low |
| Gold (10 gm) | 71,543 | -0.22 | 2.68 | 21.81 | 13.67 | 73,932 | 56,247 |
| Silver (1 kg) | 83,118 | 0.14 | 2.64 | 17.07 | 13.83 | 94,181 | 66,519 |
| Crude Oil (1 bbl) | 5,651 | 2.35 | -12.35 | -21.89 | -5.39 | 7,796 | 5,521 |
| Natural Gas (1 mmbtu) | 191 | 1.71 | 6.01 | -11.84 | -10.43 | 298 | 131 |
| Aluminium (1 kg) | 225 | 1.51 | 4.38 | 10.57 | 5.71 | 250 | 196 |
| Copper (1 kg) | 802 | 0.98 | 2.15 | 9.42 | 9.27 | 934 | 694 |
| Nickel (1 kg) | 1,380 | 1.71 | 0.75 | -19.29 | -2.45 | 2,104 | 1,328 |
| Lead (1 kg) | 193 | -0.10 | 0.16 | -0.72 | 2.11 | 202 | 179 |
| Zinc (1 kg) | 265 | 1.32 | 0.38 | 18.65 | 13.03 | 281 | 207 |
| Mentha Oil (1 kg) | 996 | 0.26 | -0.51 | -11.07 | -0.88 | 1,189 | 932 |
| Cotton (1 bales) | NA | NA | NA | NA | NA | NA | NA |

Source: MCX-SX

CURRENCY MARKET UPDATE

| Currency | Px Last | Change in % | | | | 52 Week | |
|--------------|---------|-------------|---------|--------|------|---------|--------|
| | | 1 Day | 1 Month | 1 Year | YTD | High | Low |
| USD/INR | 83.97 | -0.01 | -0.01 | 1.26 | 0.91 | 83.99 | 82.64 |
| EUR/INR | 92.93 | 0.52 | 1.30 | 4.31 | 1.23 | 93.90 | 86.88 |
| GBP/INR | 110.13 | 0.57 | 2.80 | 6.46 | 4.00 | 111.34 | 100.17 |
| YEN(100)/INR | 59.17 | 0.33 | 3.78 | 5.04 | 0.33 | 59.65 | 51.52 |
| SGD/INR | 64.48 | 0.17 | 1.80 | 5.91 | 2.32 | 64.79 | 60.40 |

Source: Refinitiv

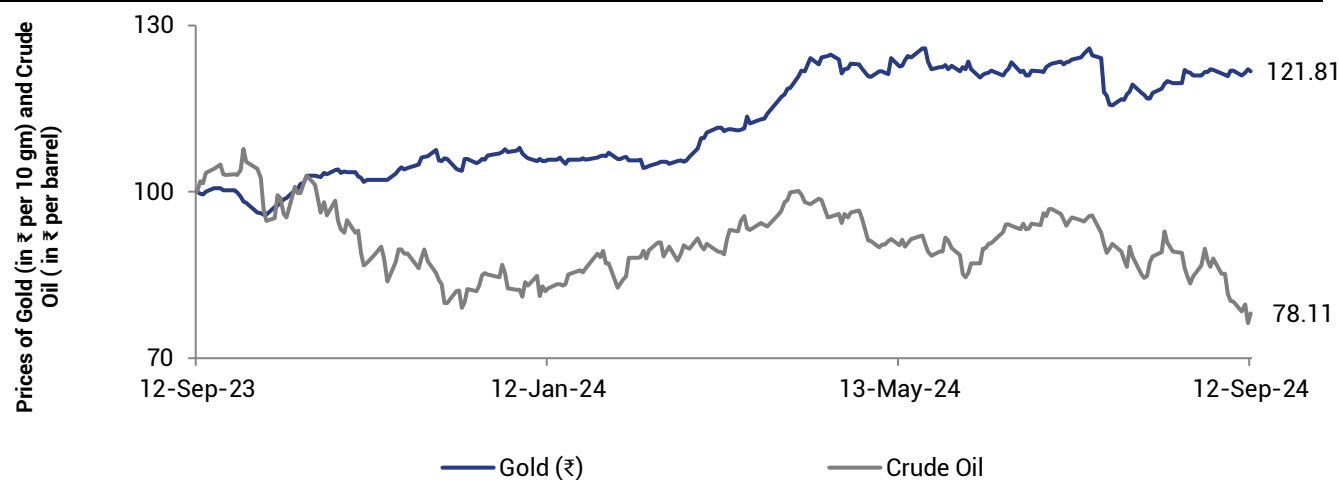
| Currency | Px Last | Change in % | | | | 52 Week | |
|--------------|---------|-------------|---------|--------|------|---------|--------|
| | | 1 Day | 1 Month | 1 Year | YTD | High | Low |
| EUR/USD | 1.11 | 0.57 | 1.31 | 2.99 | 0.34 | 1.12 | 1.04 |
| GBP/USD | 1.31 | 0.61 | 2.81 | 5.12 | 3.10 | 1.33 | 1.20 |
| USD/JPY | 141.79 | -0.39 | -3.67 | -3.60 | 0.52 | 161.99 | 140.24 |
| SGD/USD | 0.77 | 0.18 | 1.74 | 4.53 | 1.37 | 0.77 | 0.73 |
| Dollar Index | 101.37 | -0.31 | -1.72 | -3.19 | 0.03 | 107.35 | 100.51 |

Source: Refinitiv

| Currency Futures (Rupee) | Closing | 1 Day Change % | YTD | 1 Month Change % | 3 Month Change % |
|--------------------------|---------|----------------|------|------------------|------------------|
| Future 1 Month | 84.01 | -0.03 | 0.90 | 0.01 | 0.48 |
| Future 3 Month | 84.17 | -0.07 | 0.90 | -0.07 | 0.50 |
| Future 6 Month | 84.58 | 0.13 | 0.94 | -0.08 | 0.46 |
| NDF 1 Month | 84.01 | -0.08 | 0.91 | 0.00 | 0.51 |
| NDF 3 Month | 84.22 | -0.06 | 0.83 | 0.02 | 0.56 |
| NDF 6 Month | 84.66 | -0.07 | 1.04 | 0.06 | 0.73 |

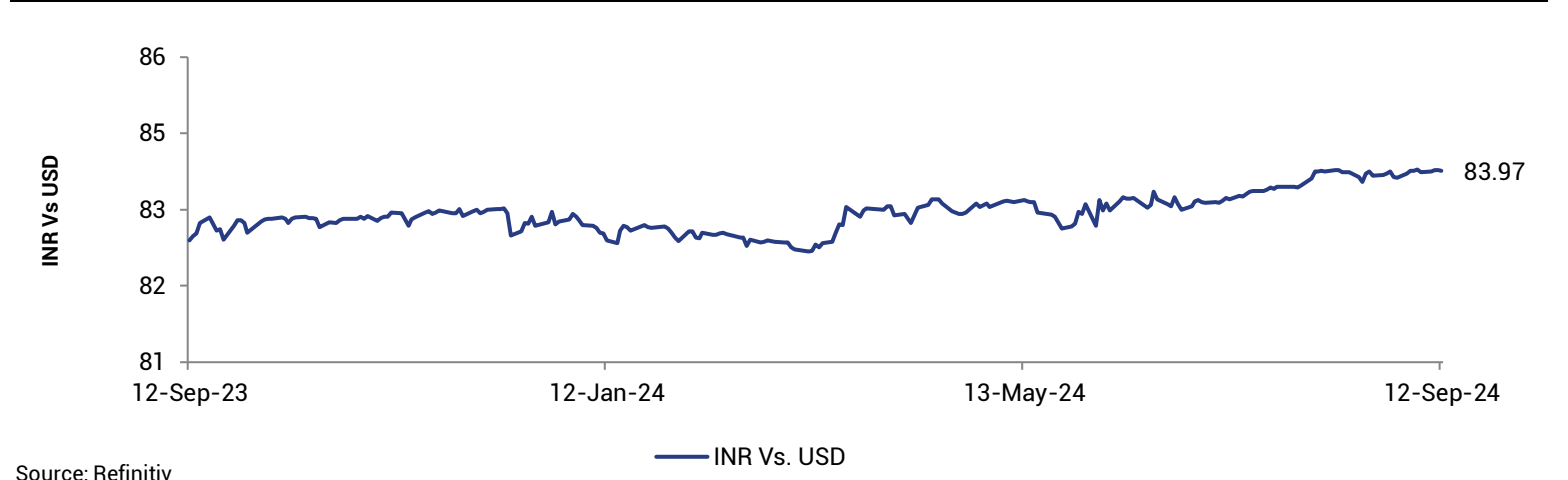
Source: Refinitiv

CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

RUPEE VS. U.S. DOLLAR



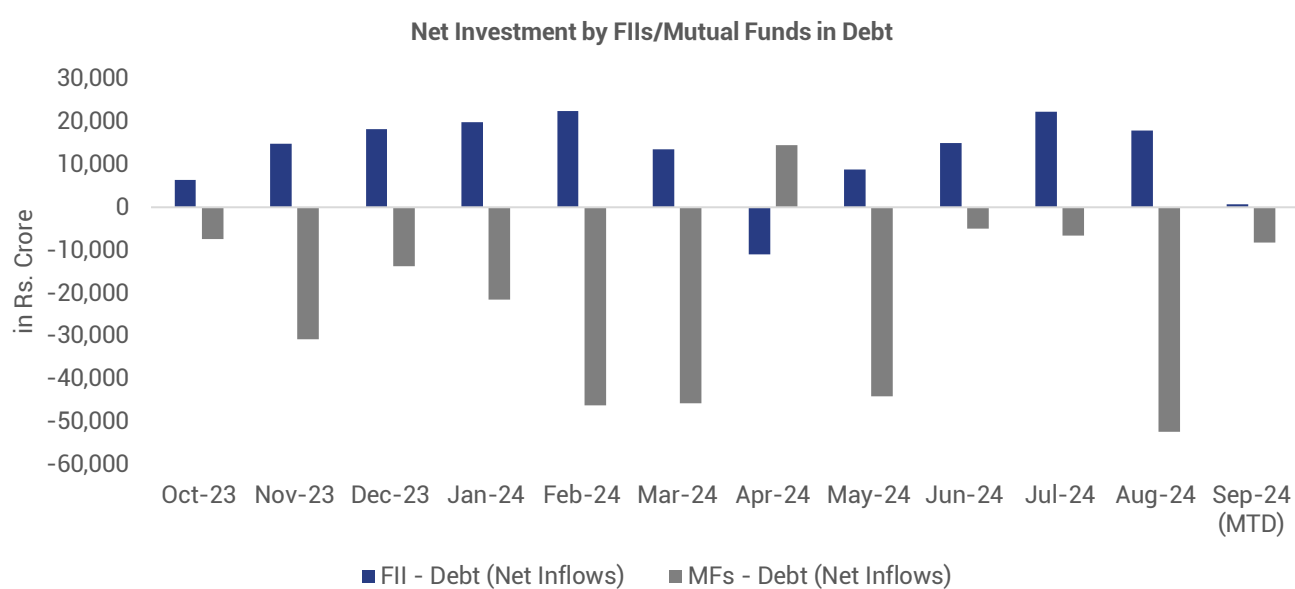
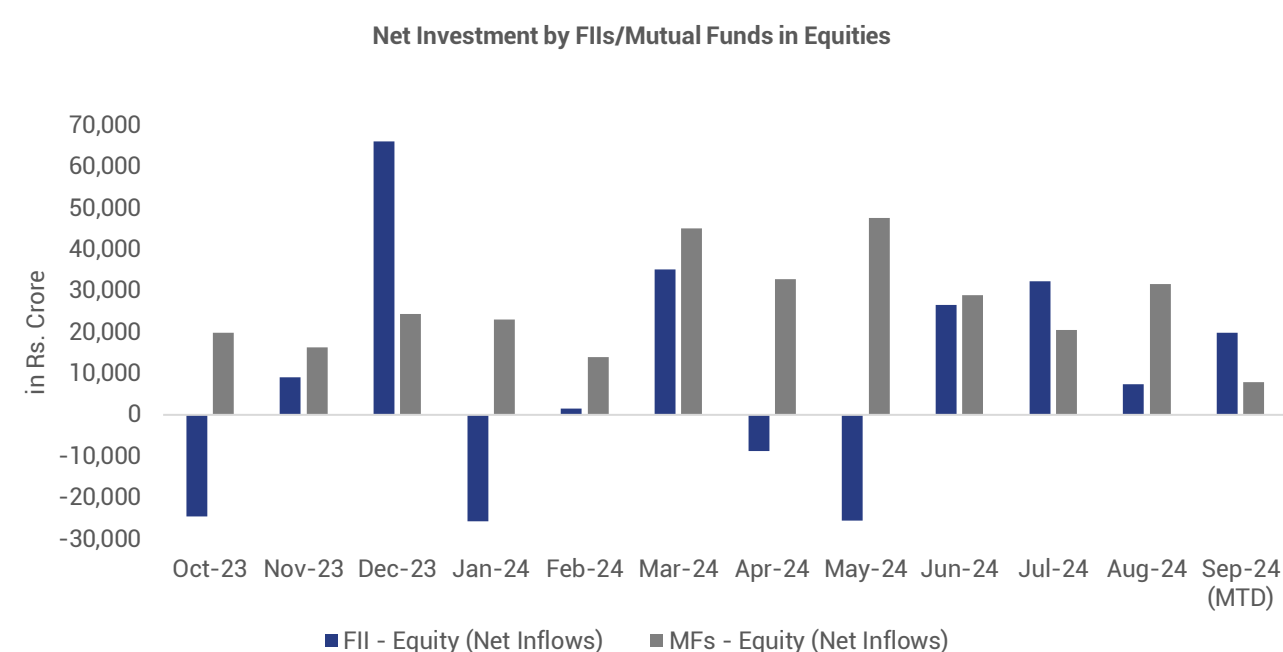
Source: Refinitiv

^[1]Data as on 11 Sep, 2024

MUTUAL FUND AND INSURANCE UPDATE

- According to AMFI, SIP contribution in Aug 2024 touched a new high and stood at Rs. 23,547 crore. SIP AUM increased to Rs. 13.39 lakh crore with 961.36 lakh outstanding SIP accounts.

TRANSACTION TRENDS FIIs vs MFs



EVENTS CALENDAR

| Event | Date |
|--|-----------|
| WPI Inflation (Aug 2024) | 13-Sep-24 |
| Forex Reserves | 13-Sep-24 |
| Loans and Advances to Central Government | 13-Sep-24 |
| Loans and Advances to State Government | 13-Sep-24 |
| Reserve Money | 18-Sep-24 |
| Money Supply | 18-Sep-24 |

MF SCHEMES CATEGORY WISE PERFORMANCE

| Category-Equity | 1 Week | 1 Month | 6 Month | 1 Year | 3 Year | 5 Year |
|----------------------|--------|---------|---------|--------|--------|--------|
| Large Cap Fund | 0.73 | 4.27 | 17.17 | 34.82 | 15.69 | 19.58 |
| Mid Cap Fund | 0.47 | 4.73 | 28.32 | 48.84 | 23.86 | 29.16 |
| Large & Mid Cap Fund | 0.52 | 4.69 | 23.25 | 42.87 | 20.25 | 24.17 |
| Small Cap Fund | 0.12 | 5.34 | 30.26 | 46.57 | 25.16 | 33.32 |
| Multi Cap Fund | 0.45 | 4.87 | 24.18 | 43.85 | 21.68 | 26.15 |
| Focused Fund | 0.89 | 5.23 | 21.53 | 38.64 | 17.64 | 21.51 |
| Value Fund | -0.09 | 3.93 | 20.84 | 45.45 | 22.38 | 24.96 |
| Contra Fund | 0.09 | 4.10 | 22.68 | 47.87 | 24.48 | 27.46 |
| ELSS | 0.38 | 4.51 | 21.73 | 39.14 | 19.61 | 24.11 |
| Sectoral | 0.25 | 4.39 | 21.57 | 42.70 | 20.06 | 24.81 |
| Thematic | 0.65 | 4.41 | 22.23 | 43.99 | 20.67 | 24.03 |
| Dividend Yield Fund | -0.18 | 3.11 | 20.41 | 46.11 | 22.91 | 25.80 |

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

| Category-Debt | 1 Week | 1 Month | 6 Month | 1 Year | 3 Year | 5 Year |
|--|--------|---------|---------|--------|--------|--------|
| Overnight Fund | 6.18 | 6.25 | 6.46 | 6.67 | 5.59 | 4.73 |
| Liquid Fund | 6.58 | 6.72 | 7.13 | 7.23 | 5.92 | 5.13 |
| Ultra Short Duration Fund | 6.05 | 6.38 | 6.93 | 6.91 | 5.62 | 5.28 |
| Low Duration Fund | 6.57 | 6.62 | 7.24 | 7.12 | 5.70 | 5.87 |
| Money Market Fund | 6.36 | 6.60 | 7.19 | 7.22 | 5.87 | 5.59 |
| Short Duration Fund | 9.49 | 7.58 | 7.25 | 7.19 | 5.77 | 6.08 |
| Medium Duration Fund | 13.14 | 9.19 | 7.88 | 7.90 | 5.79 | 5.83 |
| Medium to Long Duration Fund | 17.86 | 11.16 | 8.32 | 8.48 | 5.50 | 5.84 |
| Long Duration Fund | 23.08 | 16.10 | 9.90 | 10.97 | 5.94 | 6.39 |
| Corporate Bond Fund | 8.93 | 8.34 | 7.83 | 7.69 | 5.40 | 6.37 |
| Gilt Fund | 22.24 | 13.68 | 9.09 | 9.54 | 5.65 | 6.24 |
| Gilt Fund with 10 year constant duration | 23.07 | 12.52 | 9.25 | 9.47 | 5.18 | 6.29 |
| Dynamic Bond | 20.04 | 12.43 | 8.65 | 8.94 | 5.83 | 6.19 |
| Banking and PSU Fund | 7.43 | 7.99 | 7.53 | 7.57 | 5.42 | 6.29 |
| Floater Fund | 8.79 | 8.04 | 8.44 | 8.02 | 5.96 | 6.37 |
| Credit Risk Fund | 11.12 | 8.81 | 7.89 | 8.48 | 9.29 | 6.32 |

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

| Category-Hybrid | 1 Week | 1 Month | 6 Month | 1 Year | 3 Year | 5 Year |
|--------------------------|--------|---------|---------|--------|--------|--------|
| Arbitrage Fund | 0.17 | 0.58 | 3.76 | 7.34 | 5.71 | 5.03 |
| Balanced Advantage | 0.33 | 2.73 | 11.89 | 24.23 | 12.51 | 14.09 |
| Aggressive Hybrid Fund | 0.54 | 3.72 | 16.63 | 31.11 | 15.19 | 18.68 |
| Equity Savings | 0.33 | 1.75 | 8.48 | 15.82 | 9.28 | 10.62 |
| Conservative Hybrid Fund | 0.32 | 1.57 | 7.32 | 13.79 | 8.71 | 9.40 |
| Multi Asset Allocation | 0.12 | 2.76 | 12.54 | 26.30 | 15.75 | 19.28 |

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

¹⁾Data as on 11 Sep, 2024

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