

31 July 2024

## INDIAN EQUITY MARKET

- Indian equity markets closed higher for the fourth consecutive session amid positive global cues. The key benchmark indices extended its gains and reached fresh high driven by expectations of an easing interest rate cycle by the U.S. Federal Reserve and RBI in the medium term due to moderate inflation. With Bank of Japan raised its interest rate from 0.1% to 0.25%, all eyes are now on the U.S. Federal Reserve's monetary policy, where the Fed is widely expected to keep rates unchanged, but investors hope there will be hints for the start of the rate reduction cycle in Sep 2024.
- Key benchmark indices BSE SENSEX and Nifty 50 gained 0.35% and 0.38% to close at 81,741.34 and 24,951.15 respectively.

## CORPORATE NEWS

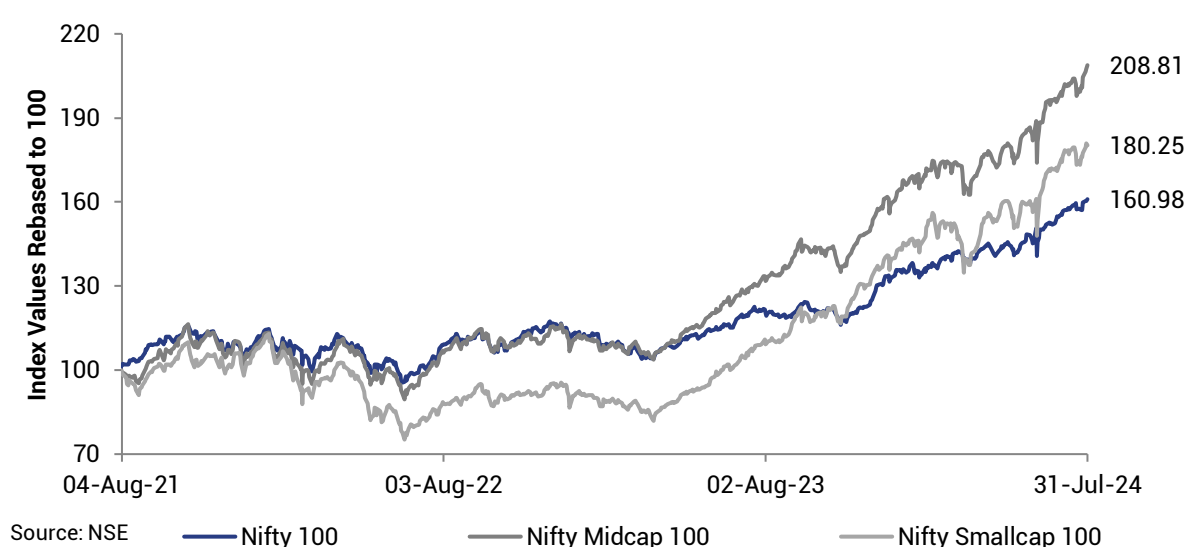
- Godrej Properties announced a significant 316% YoY increase in its profit after tax (PAT) to Rs 520 crore for the quarter ended Jun, 2024. However, the company's revenue from operations saw a decline of 21% compared to the previous year. The company's revenue from operations stood at Rs 739 crore for the first quarter of FY25 versus Rs 936.09 crore for the corresponding quarter of the previous year. The company's total income, however, rose by 25% YoY to Rs 1,638 crore.
- Ambuja Cements, a subsidiary of the Adani Group, announced a decline in its standalone profit for Q1FY25, which decreased by 11.5% YoY to Rs 571 crore, compared to Rs 645 crore in the same quarter of the previous fiscal year.
- Maruti Suzuki disclosed a 46.9% YoY surge in standalone profit for the first quarter of FY25, reaching Rs 3,650 crore, exceeding the Street's projection of Rs 3,467 crore.

## GLOBAL EQUITY MARKET

- U.S. equity markets rose following an optimistic response to a few of the most recent corporate earnings reports. Stocks maintained strong momentum in afternoon trading after the Federal Reserve's monetary policy announcement.
- European equity markets rose as investors analyzed a multitude of positive earnings reports from U.S. and European companies and looked ahead to the U.S. Federal Reserve's monetary policy announcement later in the day, as well as the Bank of England's policy.
- Asian equity markets rose as weak manufacturing data from China increased speculation of additional stimulus measures in the second-largest economy in the world. Further, the market rose after Japan's central bank raised its key interest rate to 0.25% unexpectedly and outlined a comprehensive strategy to gradually reduce monthly bond purchases. Today (as on August 01), Asian markets opened mixed after comments from the U.S. Federal Reserve Chair indicated that a rate cut could come in Sep 2024 if inflation data remains "encouraging."

## INDIAN DERIVATIVES MARKET

- Nifty Aug 2024 Futures stood at 25,013.15, a premium of 62.00 points above the spot closing of 24,951.15. The turnover on NSE's Futures and Options segment fell to Rs.9,339.40 crore on July 31, 2024, compared with Rs.4,32,377.54 crore on July 30, 2024.
- The Put-Call ratio stood at 0.88 compared with the previous session's close of 0.94.



Source: NSE

## EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50	24,951	0.38	3.92	26.31	14.82	25,000	18,838	23.40	22.38
Nifty 100	26,026	0.43	4.07	32.25	18.74	26,054	18,743	24.22	22.88
Nifty 500	23,531	0.38	4.30	37.94	21.11	23,556	16,466	27.10	23.67
Nifty Midcap 100	58,991	0.63	5.84	56.39	27.74	59,116	36,874	45.41	26.42
Nifty Smallcap 250	17,948	-0.20	4.89	58.06	27.82	18,038	11,137	31.81	24.34
Nifty SME Emerge	14,987	-0.71	4.83	82.89	38.95	15,501	8,215	NA	82.96

Source: MFI 360 Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto	26,685	0.39	5.89	69.88	43.33	26,801	15,123	25.83	42.39
Nifty Bank	51,553	0.11	-1.51	12.93	6.75	53,358	42,105	15.01	18.08
Nifty FMCG	62,082	0.43	9.38	17.94	8.94	63,084	50,607	49.04	42.05
Nifty IT	40,851	0.18	12.98	36.50	15.02	41,381	29,685	33.38	29.27
Nifty Media	2,150	1.07	7.90	4.28	-9.98	2,499	1,743	NA	961.10
Nifty Metal	9,583	1.22	-2.35	41.80	20.12	10,196	6,346	35.09	15.96
Nifty Pharma	21,777	1.10	10.37	45.26	29.38	21,825	14,544	39.27	33.40
Nifty Realty	1,094	-0.37	-1.00	92.99	39.68	1,150	521	64.05	53.93
Nifty Energy	44,087	0.41	5.50	64.17	31.73	44,342	25,648	15.49	12.36

Source: MFI 360 Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services	23,412	0.32	-0.03	15.09	8.96	24,047	18,870	16.74	19.58
Nifty India Consumption	11,806	0.75	6.06	40.51	23.26	11,833	8,142	53.78	43.69
Nifty Infrastructure	9,499	0.59	4.00	55.34	30.07	9,506	5,929	24.73	19.45
Nifty MNC	31,306	0.63	3.11	39.19	29.32	31,395	21,432	49.93	51.07
Nifty Public Sector Enterprises	11,684	0.36	9.35	112.01	48.75	11,766	5,349	13.39	8.07

Source: MFI 360 Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100	19,362	3.01	-1.63	22.88	15.07	20,691	14,058	32.26	28.38
Nasdaq Composite	17,599	2.64	-0.75	22.68	17.24	18,671	12,544	29.04	23.63
FTSE 100	8,368	1.13	2.50	8.68	8.21	8,474	7,216	10.30	12.34
CAC 40	7,531	0.76	0.70	0.45	-0.16	8,259	6,774	13.53	14.42
DAX	18,509	0.53	1.50	12.54	10.49	18,893	14,630	13.25	13.91
Nikkei	39,102	1.49	-1.22	17.88	16.85	42,427	30,488	18.32	15.56
Hang Seng	17,345	2.01	-2.11	-13.62	1.74	20,331	14,794	10.64	10.75
SSE Composite Index	2,939	2.06	-0.97	-10.70	-1.22	3,315	2,635	12.00	12.08

Source: MFI 360 Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	25,013.20	24,929.10	0.34
Near Basis	62.00	71.80	-13.65
Mid Futures	25,133.00	25,051.50	0.33
Mid Basis	181.80	194.20	-6.39
Near Open Interest (Cr.)	1.54	1.46	5.48
Mid Open Interest (Cr.)	0.10	0.10	4.37
Rollover (%)	7.09	7.06	0.46

Source: NSE

Transaction Trends (Equity)					
Amount in ₹ Cr.					
Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	14,863	17,729	-2,866	32,365	35,565
Mutual Funds**	11,605	7,117	4,488	14,242	205,668

\*As on 31st July 2024; \*\*As on 29th July 2024; Source: SEBI, NSDL

**INDIAN ECONOMY**

- Government data showed that India's fiscal deficit for the period from Apr to Jun of FY25 stood at Rs. 13.57 lakh crore or 8.1% of Budget Estimates (BE) of the current fiscal. India's fiscal deficit was at 25.3% of the BE in the corresponding period of the previous fiscal year. Total expenditure stood at Rs. 9.70 lakh crore or 20.4% of the BE as compared to 23.3% of the BE in the corresponding period of the previous fiscal year.
- According to the Ministry of Commerce & Industry, the combined Index of Eight Core Industries increased by 4.0% in Jun 2024 as compared to 8.4% in Jun 2023.
- According to Commerce and Industry Minister, incentives worth Rs. 9,721 crore have been claimed under production linked incentive scheme for 9 sectors, such as electronics manufacturing and pharmaceuticals. By Mar 2024, an actual investment of Rs. 1.23 lakh crore has been made, resulting in incremental production or sales of over Rs. 10.31 lakh crore and the creation of approximately 8 lakh jobs.

**INDIAN DEBT MARKET**

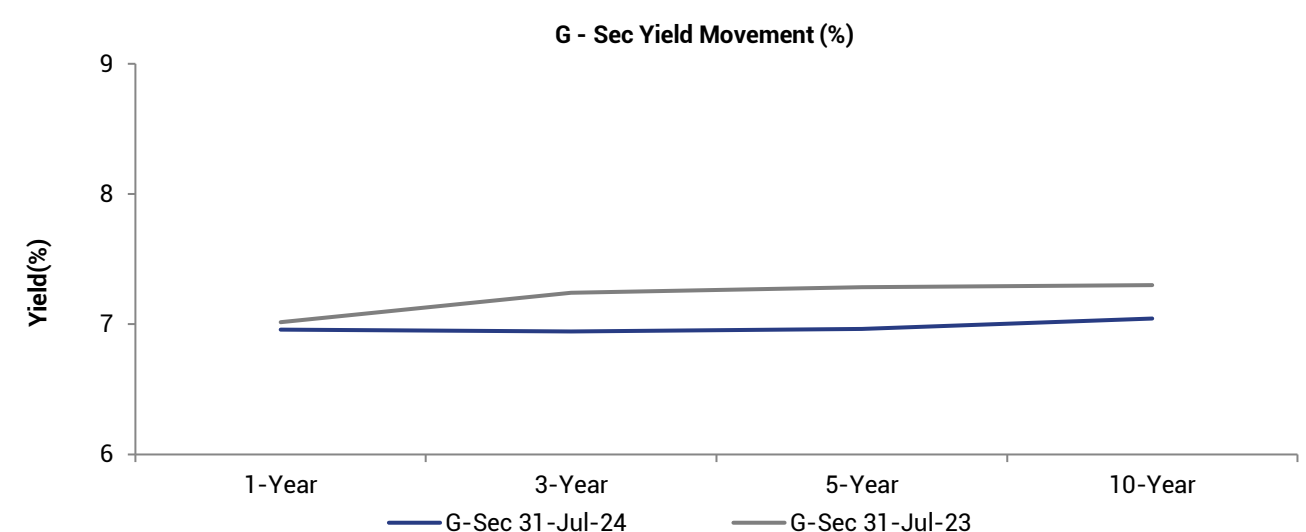
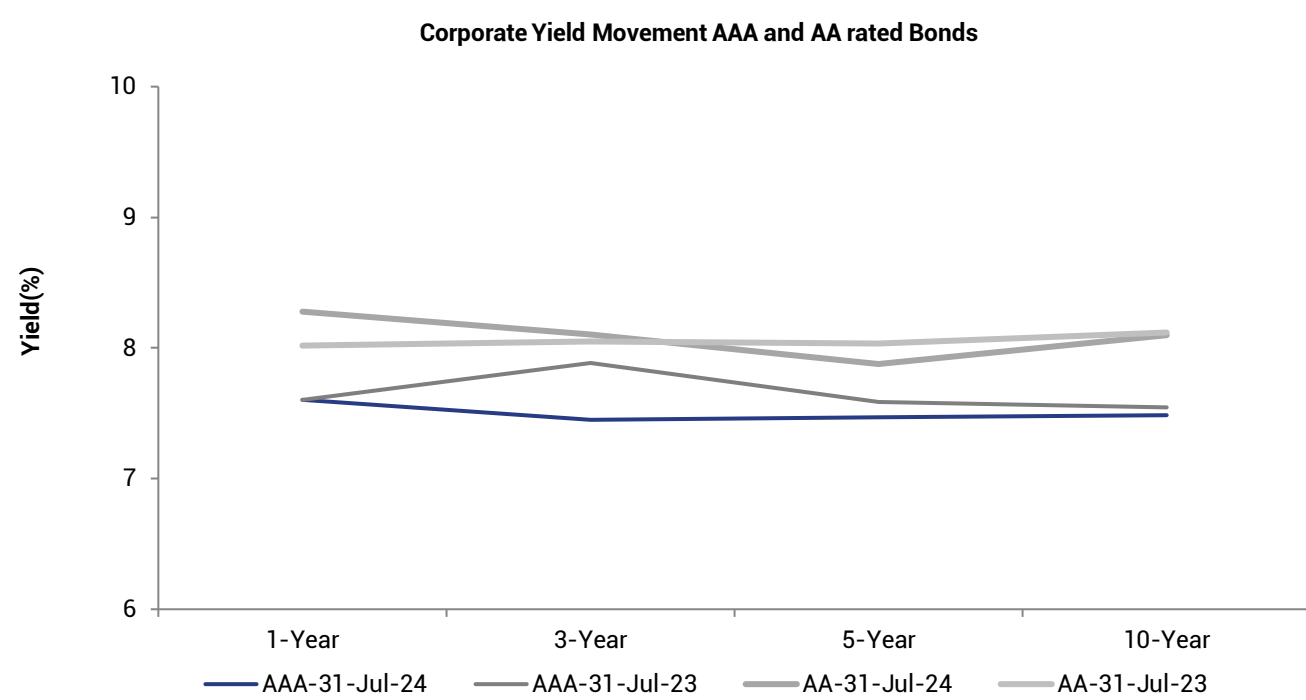
- Bond yields mostly remained unchanged ahead of the U.S. Federal Reserve's policy meeting.
- Yield on the 10-year benchmark paper (7.10% GS 2034) was unchanged to close at 6.93% as compared to the previous day's close.
- Data from Reserve Bank of India showed that reserve money grew 7.2% on a yearly basis for the week ended Jul 26, 2024 compared to an increase of 5.4% in the same period of the previous year. The currency in circulation grew 6.4% on a yearly basis for the week ended Jul 26, 2024 compared to an increase of 4.4% in the same period of the previous year.
- Data on sectoral deployment of bank credit for Jun 2024 showed, non-food bank credit grew 17.4% YoY in Jun 2024 as compared with 16.3% a year ago. Credit to agriculture and allied activities rose by 17.4% as compared with 19.7%. Credit to industry rose 8.1% as compared with 7.4%.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 20,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.3634 (YTM: 6.6736%), Rs. 96.7259 (YTM: 6.7885%) and Rs. 93.6506 (YTM: 6.7985%), respectively.

**MONEY MARKET**

- RBI conducted the auction of 2-day Variable Rate Reverse Repo for the notified amount of Rs. 75,000 crore for which amount of Rs. 7,000 crore was accepted and the cut-off yield stood at 6.49%.

**SPREAD ANALYSIS**

- Yields on gilt were unchanged or moved by 1 bps across the maturities, barring 1 year paper that fell by 3 bps and 11 & 12 year papers that rose by 5 & 2 bps respectively.
- Corporate bond yields were unchanged or fell by 1 bps across the curve, barring 1 year paper that fell by 2 bps.
- Difference in spread between AAA corporate bond and gilt remained steady or moved by 1 bps across the segments.



Source: Refinitiv

<sup>1]</sup>Data as on 30 Jul, 2024

Key Indicators	Current	Previous
GDP (Q4 FY'24)	7.80%	8.40%
IIP (May'24)	5.90%	5.00%
Manufacturing PMI Jun'24	58.30	57.50
Credit Growth (Jul 12,2024)	14.00%	17.40%
Deposit Growth (Jul 12,2024)	11.30%	11.10%
WPI (Jun'24)	3.36%	2.61%
CPI (Jun'24)	5.08%	4.80%
Current Account Deficit (Q4 of FY24, in \$ Billion)	-5.70	8.70
Fiscal Deficit (Apr to Jun 2024, as a % of Budget Estimates)	8.05	3.00
Trade Deficit (In \$ billion-Jun24)	20.98	23.78

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

**DEBT MARKET UPDATE**

Policy Rates (%)	31-Jul-24	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	6.50	6.50	6.50	6.50
CRR	4.50	4.50	4.50	4.50
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	31-Jul-24	Week Ago	Month Ago	Year Ago
FBIL MIBOR	6.55	6.79	6.86	6.60
CALL	6.49	6.68	6.85	6.52
T-Repo	6.41	6.62	6.72	6.37
OIS- 3 M	6.65	6.66	6.70	6.64
OIS- 6 M	6.66	6.68	6.76	6.74

Source: FBIL

Certificate of Deposit (%)	31-Jul-24	Week Ago	Month Ago	Year Ago
3-Month	7.16	7.16	7.12	7.04
6-Month	7.43	7.42	7.47	7.19
9-Month	7.46	7.52	7.48	7.28
12-Month	7.57	7.69	7.62	7.35

Source: Refinitiv

Commercial Paper (%)	31-Jul-24	Week Ago	Month Ago	Year Ago
3-Month	7.20	7.17	7.21	7.02
6-Month	7.48	7.47	7.45	7.30
12-Month	7.61	7.63	7.68	7.48

Source: Refinitiv

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond	6.84	6.84	6.94	6.90	0	-10	-6
3 Yr GOI Bond	6.83	6.84	6.98	7.12	-1	-15	-29
5 Yr GOI Bond	6.85	6.85	7.02	7.16	0	-18	-31
10 Yr GOI Bond	6.92	6.93	7.01	7.17	-1	-8	-25
15 Yr GOI Bond	7.00	7.00	7.03	7.31	0	-3	-31
US 10 Yr Treasury	4.11	4.14	4.34	3.96	-4	-24	15

Source: Refinitiv

Corporate Bond Spread Matrix	AAA			AA		
	31-Jul-24	1 Month Avg.	1 Year Avg.	31-Jul-24	1 Month Avg.	1 Year Avg.
1 Yr	65	70	69	132	120	107
3 Yr	51	50	52	116	109	93
5 Yr	51	47	37	91	92	85
10 Yr	44	43	36	105	95	96

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	31-Jul-24	Week Ago	Month Ago	Year Ago
Govt Securities	85,540	67,474	66,228	34,549
Call Money	11,301	9,888	8,419	9,354
T-Repo	335,962	418,090	353,501	297,979
LAF	NA	NA	NA	NA
Treasury Bills	12,523	13,241	18,272	6,320
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	2,982	1,573	1,409	22,363	90,988
Mutual Funds**	2,937	7,421	-4,484	-5,537	-153,660

\*As on 31st July 2024; \*\*As on 29th July 2024; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: July 29-August 02, 2024	22,000	0	0.00%
Month: Jul 2024	116,000	116,000	100.00%
H1: Apr 24-Sep 24	750,000	488,000	65.07%

Source: RBI

GLOBAL ECONOMY

- The Bank of Japan raised its benchmark rate by 15 basis points and also announced its plan to reduce bond purchases at the latest monetary policy meeting on 31st Jul, 2024. The Bank of Japan (BOJ) lifted interest rates for the second time since 2007. The central bank said in a statement it had set an interest rate of 0.25%, up from around zero to 0.1%. The bank is seeking to normalize its outlier ultra-loose policies, which have driven down the value of the yen.
- The Federal Reserve announced its widely expected monetary policy decision to leave interest rates unchanged on 31st Jul, 2024. In light of its objectives of achieving maximum employment and maintaining an inflation rate of 2% in the long term, the Federal Reserve announced its decision to keep the target range for the federal funds rate at 5.25% to 5.50%.

INTERNATIONAL MARKET UPDATE

- According to Eurostat, eurozone's harmonized index of consumer prices advanced 2.6% YoY Jul, 2024, faster than the 2.5% increase in Jun, 2024. The index was forecast to climb 2.5% again in Jul 2024. On a monthly basis, consumer prices remained flat in Jul, 2024.

COMMODITY MARKET

- Gold prices rose following the escalation of conflicts in the Middle East.
- Brent crude oil prices (spot) rose amid worries regarding potential supply interruptions caused by escalating tensions in the Middle East. Further, prices rose after data revealed a larger than expected drop in U.S. crude inventories in the week ended Jul 26th, 2024.

CURRENCY UPDATE

- The Indian rupee in the spot trade rose slightly against the U.S. dollar following rise in the domestic equity markets.
- Euro rose against the U.S. dollar following the U.S. Federal Reserve's decision to maintain interest rates, there is now a possibility of lowering borrowing costs in the near future.

COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (\$/oz)	2,448	1.65	5.26	24.64	18.69	2,469	1,820
Silver (\$/oz)	29	2.29	-0.30	17.24	22.22	32	21
NYMEX Crude(\$/bbl)	79	4.20	-4.25	-3.11	10.88	94	68
Brent Crude(\$/bbl)	83	2.64	-6.73	-3.09	3.10	98	76
Baltic Dry Index <sup>[1]</sup>	1,762	-1.95	-14.05	56.34	-15.85	3,346	1,063
Core Commodity Index	328	1.25	-3.79	4.02	8.79	351	294
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	54.80	54.50	52.10	50.90	53.20
Euro Zone	50.90	52.20	50.30	47.60	49.90
Germany	50.40	52.40	47.70	47.40	50.60
France	48.80	48.90	48.30	44.80	47.20
U.K.	52.30	53.00	52.80	52.10	52.80
Japan	52.60	49.70	52.30	51.50	52.20
China	52.80	54.10	52.70	52.60	52.50

Source: Refinitiv

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	69,046	0.83	-3.52	16.47	9.70	73,932	56,247
Silver (1 kg)	82,817	2.06	-5.72	12.68	13.42	94,181	66,519
Crude Oil (1 bbl)	6,257	-1.43	-8.31	-5.58	4.75	7,796	5,534
Natural Gas (1 mmbtu)	178	4.40	-20.61	-17.97	-16.35	298	131
Aluminium (1 kg)	211	1.17	-9.26	3.55	-0.78	250	196
Copper (1 kg)	799	1.78	-4.76	6.74	8.93	934	694
Nickel (1 kg)	1,380	3.78	-5.74	-24.00	-2.44	2,104	1,328
Lead (1 kg)	196	1.01	-0.76	2.49	3.36	202	179
Zinc (1 kg)	256	0.18	-6.20	12.77	9.16	281	207
Mentha Oil (1 kg)	975	0.58	4.61	-4.72	-2.95	1,189	932
Cotton (1 bales)	NA	NA	NA	NA	NA	NA	NA

Source: MCX-SX

CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	83.72	-0.01	0.40	1.79	0.62	83.75	82.21
EUR/INR	90.60	0.07	1.46	0.19	-1.31	92.63	86.88
GBP/INR	107.60	0.15	2.11	1.94	1.62	108.95	100.17
YEN(100)/INR	55.80	1.83	7.70	-3.44	-5.37	59.27	51.52
SGD/INR	62.64	0.43	1.93	1.27	-0.62	63.23	60.40

Source: Refinitiv

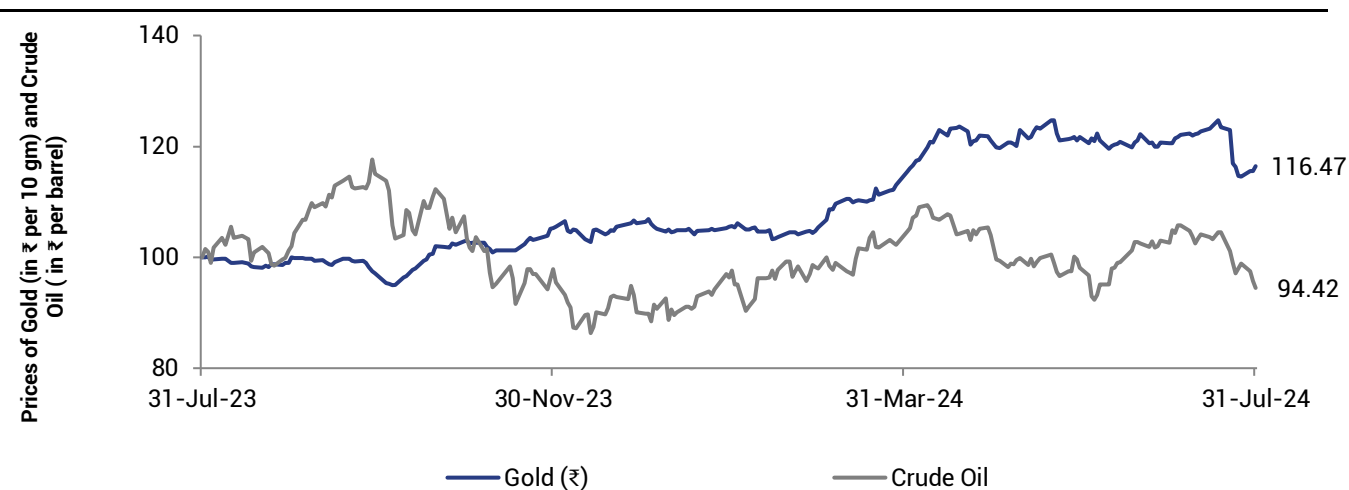
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.08	0.09	1.05	-1.53	-1.91	1.11	1.04
GBP/USD	1.29	0.17	1.69	0.15	1.00	1.30	1.20
USD/JPY	149.98	-1.82	-6.75	5.41	6.32	161.99	140.24
SGD/USD	0.75	0.49	1.47	-0.47	-1.24	0.76	0.73
Dollar Index	104.10	-0.44	-1.67	2.20	2.73	107.35	100.62

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month	83.78	-0.02	0.63	0.40	0.33
Future 3 Month	83.98	-0.04	0.67	0.41	0.35
Future 6 Month	84.46	-0.01	0.80	0.47	0.60
NDF 1 Month	83.75	-0.06	0.60	0.40	0.22
NDF 3 Month	83.99	0.00	0.56	0.49	0.44
NDF 6 Month	84.33	0.00	0.64	0.52	0.28

Source: Refinitiv

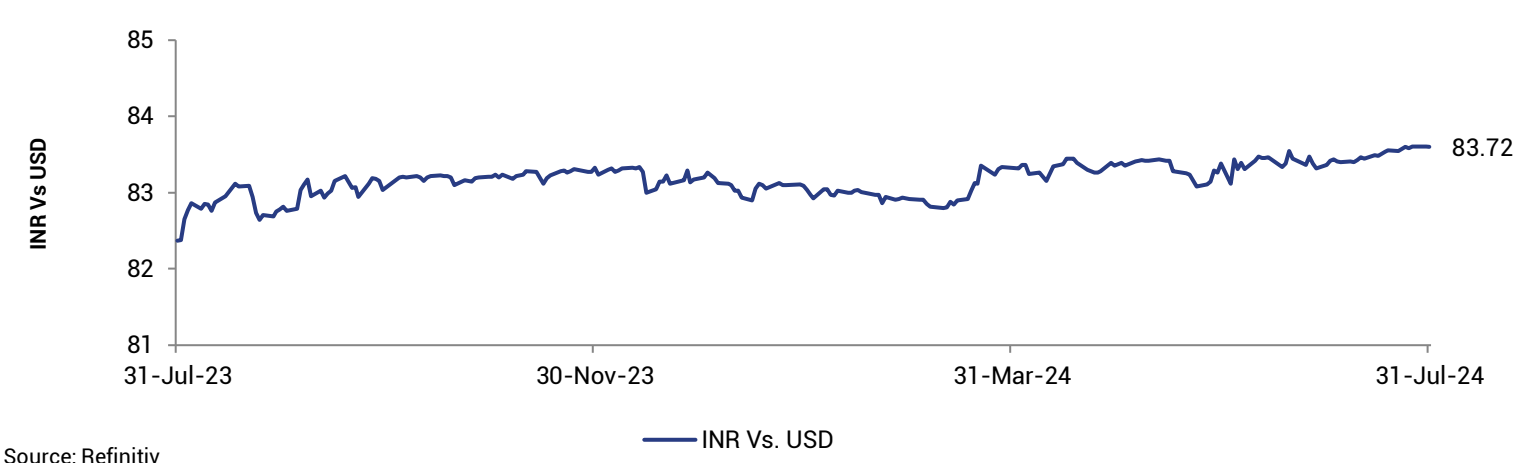
CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

<sup>[1]</sup>Data as on 30 Jul, 2024

RUPEE VS. U.S. DOLLAR

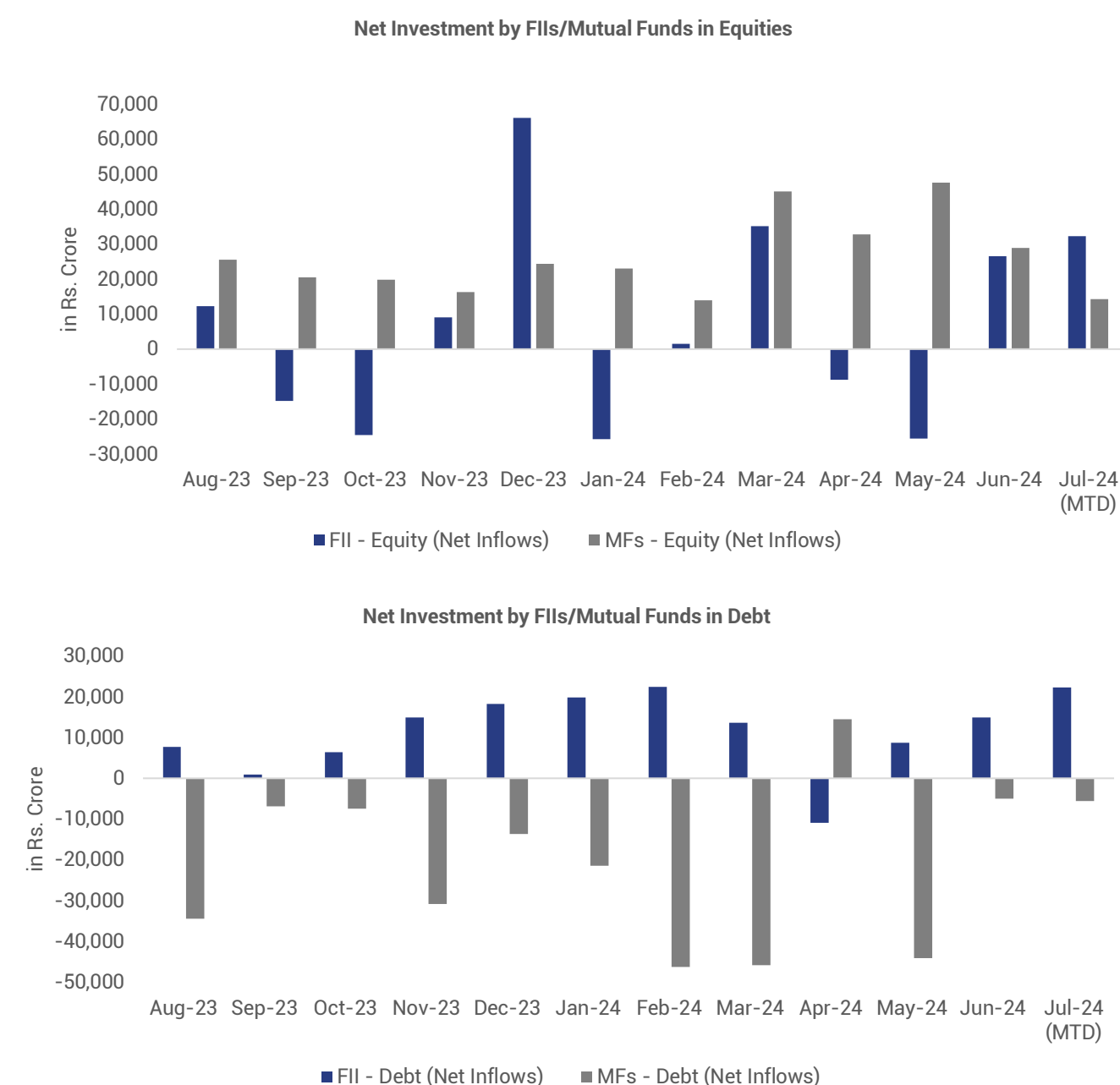


Source: Refinitiv

## MUTUAL FUND AND INSURANCE UPDATE

- According to the chairperson of SEBI, the capital market regulator will soon simplify the onboarding of NRIs in mutual funds and other capital market products. The market regulator is actively collaborating with industry stakeholders to address this issue and streamline the existing KYC norms for NRIs. To provide some relief, the market regulator has granted a 12-month extension to the industry, exempting NRIs with 'Registered' KYC status from undergoing re-KYC procedures until Apr 30, 2025.

## TRANSACTION TRENDS FILs vs MFs



## EVENTS CALENDAR

Event	Date
Forex Reserves	02-Aug-24
Loans and Advances to Central Government	02-Aug-24
Loans and Advances to State Government	02-Aug-24
Reserve Money	07-Aug-24
Money Supply	07-Aug-24
Credit Growth	09-Aug-24

## MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	2.22	4.16	18.94	35.01	18.13	18.89
Mid Cap Fund	2.97	4.65	26.09	52.80	24.93	28.87
Large & Mid Cap Fund	2.55	4.10	22.51	43.97	21.83	23.65
Small Cap Fund	2.25	4.71	20.62	48.47	25.39	33.01
Multi Cap Fund	2.60	4.47	21.53	45.86	22.84	25.39
Focused Fund	2.41	4.06	20.31	38.01	19.26	20.72
Value Fund	2.52	5.06	21.22	47.25	23.69	24.30
Contra Fund	2.59	5.06	23.33	49.08	25.78	26.96
ELSS	2.25	3.93	19.92	40.13	21.04	23.55
Sectoral	2.49	4.97	20.07	43.70	21.19	24.20
Thematic	2.47	4.78	22.28	43.95	22.13	23.63
Dividend Yield Fund	2.86	6.14	22.40	48.94	24.76	25.74

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	6.23	6.29	6.50	6.69	5.46	4.70
Liquid Fund	6.73	7.03	7.27	7.21	5.78	5.10
Ultra Short Duration Fund	6.30	6.97	7.18	6.87	5.51	5.33
Low Duration Fund	7.98	7.79	7.49	7.05	5.62	5.93
Money Market Fund	6.45	7.33	7.47	7.18	5.80	5.62
Short Duration Fund	11.60	9.28	7.34	6.82	5.78	6.00
Medium Duration Fund	12.16	9.84	8.00	7.26	5.76	5.73
Medium to Long Duration Fund	11.80	10.06	8.61	7.43	5.44	5.60
Long Duration Fund	2.38	8.07	11.23	9.68	6.15	5.76
Corporate Bond Fund	12.52	9.93	8.05	7.25	5.35	6.40
Gilt Fund	8.36	9.36	9.30	8.27	5.55	5.84
Gilt Fund with 10 year constant duration	18.20	12.76	9.39	8.21	5.18	5.91
Dynamic Bond	9.20	9.64	8.95	7.84	5.70	5.97
Banking and PSU Fund	11.91	9.62	7.91	7.16	5.37	6.31
Floater Fund	13.62	10.05	8.59	7.84	5.89	6.39
Credit Risk Fund	8.67	8.31	7.82	8.01	9.23	6.25

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.03	0.57	3.61	7.54	5.52	5.01
Balanced Advantage	1.38	2.92	12.16	24.70	13.06	13.69
Aggressive Hybrid Fund	1.89	3.49	16.72	31.08	16.47	18.16
Equity Savings	0.76	1.77	8.18	15.69	9.82	10.35
Conservative Hybrid Fund	0.64	1.58	7.22	13.38	9.10	9.18
Multi Asset Allocation	1.11	2.15	13.31	25.59	16.20	18.96

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI 360 Explorer

Event	Date
Deposit Growth	09-Aug-24
CPI Inflation (Jul 2024)	12-Aug-24
Index of Industrial Production (Jun 2024)	12-Aug-24
WPI Inflation (Jul 2024)	14-Aug-24
Infrastructure Output	30-Aug-24
Fiscal deficit (as a % of budget estimates)	30-Aug-24

<sup>[1]</sup>Data as on 30 Jul, 2024

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