



18 April 2024

INDIAN EQUITY MARKET

- Indian equity markets fell for the fourth consecutive trading session amid mixed global cues. After remaining in the positive territory throughout the session, the key benchmark indices witnessed sharp fall in the second half of the session due to heavy sell-off across the sectors as sentiments were dampened following the heightened geopolitical tensions in the Middle East between Israel and Iran. Meanwhile, easing in crude oil prices below the \$90 per barrel mark caped the losses to some extent.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.62% and 0.69% to close at 72,488.99 and 21,995.85 respectively.
- The overall market breadth on BSE was weak with 1,761 scrips advancing and 2,047 scrips declining. A total of 121 scrips remained unchanged.

CORPORATE NEWS

- Infosys, announced that its consolidated net profit for the Jan-Mar quarter of the financial year 2024 (Q4FY24) increased by 30% to Rs 7,969 crore from the Rs 6,128 crore recorded in the same time the previous year. Comparing Q4FY23 revenue of Rs 37,441 crore to Rs 37,923 crore, the consolidated revenue increased 1.3%.
- Bajaj Auto announced that its consolidated net profit for the January-March quarter of the 2024 fiscal year was Rs 2,011 crore (Q4FY24). Compared to the Rs 1,704.74 crore reported during the same time last year, profit increased by 18%. Q4 revenues were Rs 11,914.94 crore, which was a 29.6% increase from Rs 9,192.73 crore in the same period the previous year.

EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50	21,996	-0.69	-0.27	24.55	1.22	22,776	17,554	NA	23.14
Nifty 100	22,740	-0.57	0.88	29.86	3.75	23,495	17,389	NA	23.64
Nifty 500	20,325	-0.48	2.43	36.43	4.61	20,934	14,790	NA	24.35
Nifty Midcap 100	48,996	-0.49	5.36	56.83	6.09	50,590	30,955	NA	26.39
Nifty Smallcap 250	15,181	-0.02	9.35	66.39	8.11	15,490	9,090	NA	25.41
Nifty SME Emerge	12,064	1.34	10.20	79.64	11.85	12,704	6,733	NA	93.19

Source: MFI Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto	21,521	-0.84	5.25	65.48	15.59	22,238	12,838	NA	67.21
Nifty Bank	47,069	-0.87	1.06	11.37	-2.53	49,057	41,962	NA	19.16
Nifty FMCG	52,826	-1.08	-2.01	13.51	-7.30	57,967	46,156	NA	41.51
Nifty IT	33,499	-0.23	-9.18	23.31	-5.68	38,560	26,598	NA	29.35
Nifty Media	1,890	0.77	2.50	10.49	-20.88	2,499	1,655	NA	961.10
Nifty Metal	8,824	-0.31	10.35	53.49	10.61	9,061	5,545	NA	13.62
Nifty Pharma	18,526	-0.91	-1.53	46.94	10.06	19,396	12,041	NA	33.36
Nifty Realty	933	-0.53	11.83	114.99	19.12	971	422	NA	329.91
Nifty Energy	39,360	-0.89	4.06	69.57	17.60	40,749	23,077	NA	12.33

Source: MFI Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services	20,899	-0.95	1.32	11.38	-2.74	21,758	18,672	17.66	20.29
Nifty India Consumption	10,067	-0.45	1.90	37.00	5.11	10,320	7,310	46.98	49.50
Nifty Infrastructure	8,324	-0.03	3.69	60.54	13.98	8,528	5,156	21.02	19.96
Nifty MNC	26,234	-0.55	4.05	35.17	8.37	26,626	19,200	44.48	271.80
Nifty Public Sector Enterprises	9,469	-1.26	8.39	106.00	20.55	9,732	4,570	10.80	7.79

Source: MFI Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100	17,394	-0.57	-3.28	32.86	3.38	18,465	12,724	32.26	29.38
Nasdaq Composite	15,601	-0.52	-3.12	28.37	3.93	16,539	11,799	29.04	24.86
FTSE 100	7,877	0.37	2.00	-0.41	1.86	8,045	7,216	10.30	13.06
CAC 40	8,023	0.52	-1.53	6.50	6.36	8,254	6,774	13.53	16.01
DAX	17,837	0.38	-0.53	12.31	6.48	18,567	14,630	13.25	14.58
Nikkei	38,080	0.31	-4.18	32.87	13.79	41,088	28,242	18.32	15.92
Hang Seng	16,386	0.82	-2.10	-20.65	-3.88	20,633	14,794	10.64	11.22
SSE Composite Index	3,074	0.09	-0.35	-9.40	3.34	3,419	2,635	12.00	12.16

Source: MFI Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures	22,055.20	22,200.80	-0.66
Near Basis	59.35	52.85	12.30
Mid Futures	22,206.10	22,356.40	-0.67
Mid Basis	210.25	208.50	0.84
Near Open Interest (Cr.)	1.15	1.10	4.13
Mid Open Interest (Cr.)	0.38	0.24	57.88
Rollover (%)	27.28	20.37	33.97

Source: NSE

Transaction Trends (Equity)	Amount in ₹ Cr.					
	Nature	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*		10,994	14,258	-3,265	-1,091	9,803
Mutual Funds**		10,732	6,653	4,079	11,799	93,828

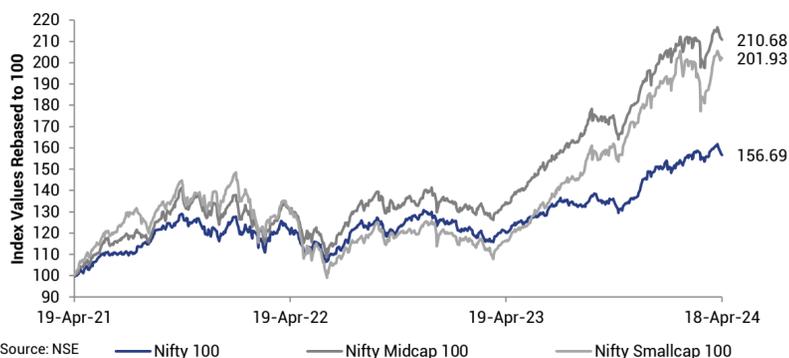
*As on 18th April 2024; **As on 15th April 2024; Source: SEBI, NSDL

GLOBAL EQUITY MARKET

- US equity markets largely fell as uncertainty for the upcoming rate cut in the next policy review meeting weighed on the market sentiments.
- European equity markets rose as the comments from the European Central Bank Official raised expectation for lowering the interest rate in June's policy review meeting. However, geopolitical uncertainty in the Middle East restricted the upside.
- Asian equity markets rose as the dollar and U.S. Treasury yields retreated from recent highs. The Japanese market rose after an unusual trilateral agreement between the U.S., Japan and Korea to consult closely on foreign exchange. Meanwhile, investors reduced their expectations on a Fed rate drop while waiting to see how Israel would react to the Iranian attack. Today (as on April 19), Asian markets fell followed by the latest inflation data from Japan and overnight losses from the U.S. Markets.

INDIAN DERIVATIVES MARKET

- Nifty Apr 2024 Futures stood at 22,055.20, a premium of 59.35 points above the spot closing of 21,995.85. The turnover on NSE's Futures and Options segment fell to Rs.8,877.44 crore on April 18, 2024, compared with Rs. 5,26,529.79 crore on April 16, 2024.
- The Put-Call ratio stood at 1.03 compared with the previous session's close of 0.94.



Source: NSE

INDIAN ECONOMY

- The government has notified amendments to the foreign direct investment policy in the space sector to attract offshore investors in satellite manufacturing and satellite launch vehicles segments. The amendment prescribes liberalized entry route and provides clarity for FDI in satellites, launch vehicles and associated systems or subsystems, creation of spaceports for launching and receiving Spacecraft and manufacturing of space-related components and systems.
- According to the Petroleum Planning and Analysis Cell data, India's imports of crude oil decreased by 16% in FY24 due to lower global rates, however, import dependency increased to a record high of 87.7%.
- According to media report, India's reliance on pulse imports nearly doubled to USD 3.74 billion in FY24. The surge in imports, estimated to be over 45 lakh tonnes, is aimed at meeting domestic demand and controlling prices. In order to solve this, the government is looking into long-term contracts in new markets like Argentina and Brazil.

INDIAN DEBT MARKET

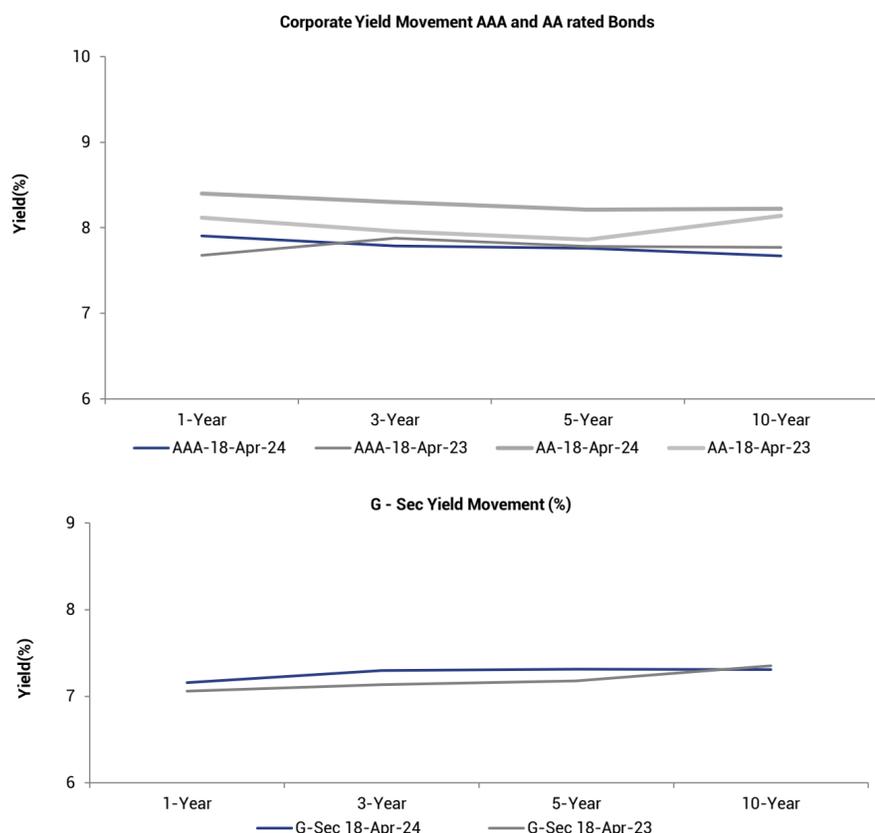
- Bond yields mostly remained steady ahead of the weekly debt sale, while market participants took comfort from easing crude oil prices and U.S. Treasury yields.
- Yield on the 10-year benchmark paper (7.18% GS 2033) was unchanged to close at 7.19% as compared to the previous day's close.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 27,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.3148 (YTM: 6.8752%), Rs. 96.6133 (YTM: 7.0301%) and Rs. 93.4240 (YTM: 7.0582%), respectively.
- Reserve Bank of India conducted the auction of Overnight Variable Rate Reverse Repo for the notified amount of Rs. 75,000 crore for which amount of Rs. 75,027 crore was accepted and the cut-off yield stood at 6.49%.
- Data from Reserve Bank of India showed that reserve money grew 6.3% on a yearly basis for the week ended Apr 12, 2024 compared to an increase of 9.8% in the same period of the previous year. The currency in circulation grew 3.8% on a yearly basis for the week ended Apr 12, 2024 compared to an increase of 7.4% in the same period of the previous year.

MONEY MARKET

- Data from Reserve Bank of India showed that money supply grew 11.4% on a yearly basis for the fortnight ended Apr 05, 2024 compared to an increase of 10.0% in the same period of the previous year. Bank Credit to Commercial Sector grew 15.3% on a yearly basis for the fortnight ended Apr 05, 2024 compared to an increase of 15.0% in the same period of the previous year.
- RBI announced to conduct the auction of 14-day Variable Rate Repo for the notified amount of Rs. 75,000 crore on Apr 19, 2024.

SPREAD ANALYSIS

- Yields on gilt were unchanged or moved by 1 bps across the maturities, barring 1, 5, 13 & 19 year papers that rose 3 or 4 bps.
- Corporate bond yields were unchanged or moved by 1 bps across the curve, barring 1 year paper that increased by 3 bps and 15 year paper that fell by 3 bps.
- Difference in spread between AAA corporate bond and gilt remained steady across the segments, barring 1, 5 & 15 year papers that contracted up to 2 bps.



Source: Refinitiv

^[1]Data as on 17 Apr, 2024

Key Indicators	Current	Previous
GDP (Q3 FY'24)	8.40%	8.10%
IIP (Feb'24)	5.70%	4.10%
Manufacturing PMI Mar'24	59.10	56.90
Credit Growth (Mar 22,2024)	20.20%	20.40%
Deposit Growth (Mar 22,2024)	13.50%	13.70%
WPI (Mar'24)	0.53%	0.20%
CPI (Mar'24)	4.85%	5.09%
Current Account Deficit (Q3 of FY24, in \$ Billion)	10.50	11.40
Fiscal Deficit (Apr to Feb 2024, as a % of Budget Estimates)	84.02	61.71
Trade Deficit (In \$ billion-Mar24)	15.60	18.71

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

DEBT MARKET UPDATE

Policy Rates (%)	18-Apr-24	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	6.50	6.50	6.50	6.50
CRR	4.50	4.50	4.50	4.50
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	18-Apr-24	Week Ago	Month Ago	Year Ago
FBIL MIBOR	6.60	6.64	6.75	6.69
CALL	6.47	6.55	6.55	6.57
T-Repo	6.38	6.55	6.53	6.59
OIS- 3 M	6.75	6.72	6.80	6.56
OIS- 6 M	6.81	6.77	6.79	6.61

Source: FBIL

Certificate of Deposit (%)	18-Apr-24	Week Ago	Month Ago	Year Ago
3-Month	7.31	7.37	7.65	6.98
6-Month	7.24	7.29	7.71	7.10
9-Month	7.47	7.44	7.75	7.34
12-Month	7.42	7.39	7.67	7.51

Source: Refinitiv

Commercial Paper (%)	18-Apr-24	Week Ago	Month Ago	Year Ago
3-Month	7.15	7.20	7.60	7.10
6-Month	7.45	7.45	7.75	7.35
12-Month	7.65	7.65	7.72	7.60

Source: Refinitiv

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond	7.16	7.14	7.23	7.06	1	-7	10
3 Yr GOI Bond	7.30	7.30	7.21	7.13	0	8	16
5 Yr GOI Bond	7.31	7.33	7.20	7.18	-2	11	14
10 Yr GOI Bond	7.31	7.32	7.21	7.35	-1	10	-4
15 Yr GOI Bond	7.33	7.34	7.27	7.46	-1	6	-13
US 10 Yr Treasury	4.65	4.59	4.34	3.57	6	31	108

Source: Refinitiv

Corporate Bond Spread Matrix	AAA			AA		
	18-Apr-24	1 Month Avg.	1 Year Avg.	18-Apr-24	1 Month Avg.	1 Year Avg.
1 Yr	75	77	65	124	126	103
3 Yr	49	52	54	101	107	90
5 Yr	45	45	35	90	92	82
10 Yr	36	40	32	92	97	89

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	18-Apr-24	Week Ago	Month Ago	Year Ago
Govt Securities	50,545	36,998	36,054	47,232
Call Money	9,958	12,615	11,529	10,404
T-Repo	376,190	382,194	354,216	329,237
LAF	NA	NA	NA	NA
Treasury Bills	18,226	18,301	3,999	3,881
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	1,304	4,668	-3,363	-3,592	52,266
Mutual Funds**	7,367	4,466	2,901	27,768	-85,845

*As on 18th April 2024; **As on 15th April 2024; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: April 15-19, 2024	24,000	0	0.00%
Month: Apr 2024	124,000	68,000	54.84%
H1: Apr 24-Sep 24	750,000	68,000	9.07%

Source: RBI

GLOBAL ECONOMY

- According to the Labor Department, U.S. initial jobless claims came in at 212,000 in the week ended Apr 13th, 2024, unchanged from the previous week's revised level. Economists had expected jobless claims to rise to 215,000 from the 211,000 originally reported for the previous week.
- According to Eurostat, eurozone's construction output rose a calendar and seasonally adjusted 1.8% MoM in Feb 2024 following a downwardly revised 0.2% gain in Jan 2024.

INTERNATIONAL MARKET UPDATE

- According to the Ministry of Economy, Trade, and Industry, Japan's tertiary activity index rose 1.5% MoM in Feb 2024, reversing a 0.5% decrease in Jan 2024.

COMMODITY MARKET

- Gold prices rose as a weaker U.S. dollar and investors. Further, prices rose as investors picked up the safe-haven asset amid concerns about Middle East tensions.
- Brent crude oil prices fell on worries about weakening global oil demand that overshadowed the recent reinstatement of U.S. sanctions against the oil industry of Venezuela.

CURRENCY UPDATE

- The Indian rupee in the spot trade remained almost steady against the U.S. dollar due to decline in the domestic equity market.
- Euro fell against the U.S. dollar as investors believe that U.S. monetary policy will remain tight for longer.

COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (\$/oz)	2,378	0.74	10.10	18.62	15.30	2,383	1,820
Silver (\$/oz)	28	0.02	12.72	11.95	18.77	29	21
NYMEX Crude(\$/bbl)	83	-0.10	-0.34	3.09	16.60	94	67
Brent Crude(\$/bbl)	89	-1.37	2.31	2.64	11.40	98	73
Baltic Dry Index ^[1]	1,844	3.65	-23.77	34.80	-11.94	3,346	919
Core Commodity Index	343	0.41	3.38	11.82	13.88	346	281
Industrial Metals Index	NA	NA	NA	NA	0.00	100	100
Agriculture Index	NA	NA	NA	NA	0.00	100	100
Energy Index	NA	NA	NA	NA	0.00	100	100
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	52.10	52.50	50.90	50.20	52.30
Euro Zone	50.30	49.20	47.60	47.20	53.70
Germany	47.70	46.30	47.40	46.40	52.60
France	48.30	48.10	44.80	44.10	52.70
U.K.	52.80	53.00	52.10	48.50	52.20
Japan	51.70	50.60	50.00	52.10	52.90
China	52.70	52.50	52.60	50.90	54.50

Source: Refinitiv

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm)	73,119	0.15	12.05	21.24	16.17	73,119	56,247
Silver (1 kg)	83,221	-0.08	12.68	11.61	13.97	83,961	66,519
Crude Oil (1 bbl)	6,904	-3.13	2.77	4.23	15.59	7,796	5,534
Natural Gas (1 mmbtu)	143	1.28	4.15	-23.34	-32.85	298	131
Aluminium (1 kg)	238	2.59	15.68	10.21	11.58	238	196
Copper (1 kg)	839	1.21	10.20	7.73	14.29	839	694
Nickel (1 kg)	1,548	1.43	2.65	-25.03	9.43	2,104	1,364
Lead (1 kg)	192	-1.47	1.30	-2.49	1.30	198	179
Zinc (1 kg)	252	3.00	11.58	-1.31	7.62	263	207
Mentha Oil (1 kg)	1,021	0.13	-0.57	-12.75	1.62	1,189	990
Cotton (1 bales)	NA	NA	NA	NA	NA	NA	NA

Source: MCX-SX

CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR	83.54	0.00	0.76	1.83	0.40	83.55	81.61
EUR/INR	88.90	-0.41	-1.35	-1.27	-3.17	92.63	86.88
GBP/INR	103.87	-0.27	-1.55	1.86	-1.91	107.91	100.17
YEN(100)/INR	54.01	-0.32	-2.82	-11.74	-8.41	61.50	53.98
SGD/INR	61.32	-0.22	-0.93	-0.43	-2.70	63.23	60.40

Source: Refinitiv

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.06	-0.26	-2.10	-2.99	-3.56	1.13	1.04
GBP/USD	1.24	-0.09	-2.29	0.09	-2.31	1.31	1.20
USD/JPY	154.63	0.16	3.68	15.32	9.62	154.78	133.00
SGD/USD	0.73	-0.12	-1.70	-2.17	-3.15	0.76	0.73
Dollar Index	106.15	0.19	2.47	4.33	4.75	107.35	99.58

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month	83.54	-0.08	0.34	0.76	0.46
Future 3 Month	83.73	-0.04	0.37	0.79	0.48
Future 6 Month	84.23	-0.13	0.53	1.03	0.62
NDF 1 Month	83.62	-0.07	0.44	0.73	0.47
NDF 3 Month	83.80	-0.07	0.33	0.77	0.39
NDF 6 Month	84.12	-0.07	0.39	0.78	0.36

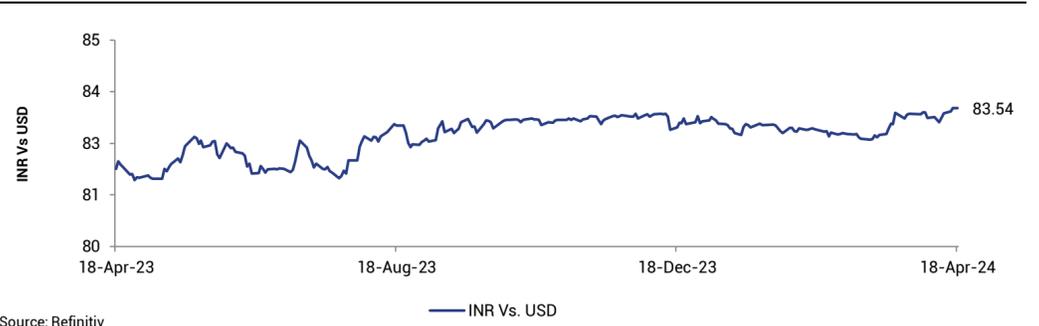
Source: Refinitiv

CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

RUPEE VS. U.S. DOLLAR



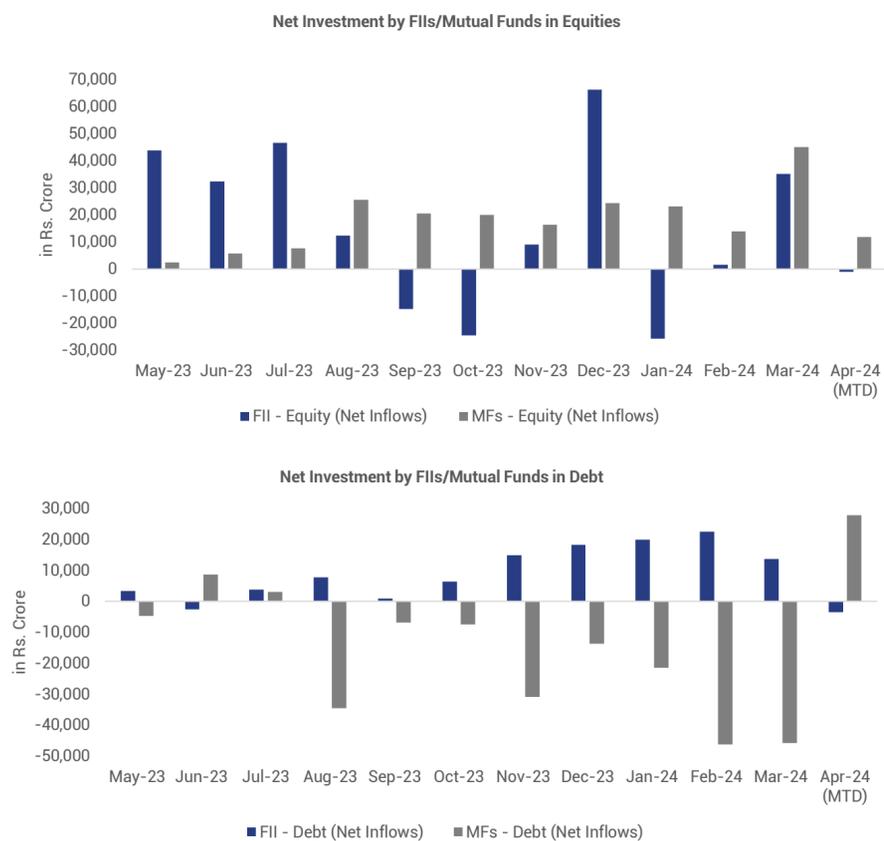
Source: Refinitiv

^[1]Data as on 17 Apr, 2024

MUTUAL FUND AND INSURANCE UPDATE

- Mutual funds bought equity worth Rs. 10,732.00 crore as against sale of Rs. 6,652.61 crore as on Apr 15, 2024. This led to a net purchase of Rs. 4,079.39 crore compared with a net purchase of Rs. 5,302.07 crore on Apr 12, 2024.
- Mutual funds bought debt worth Rs. 7,366.95 crore as against sale of Rs. 4,465.88 crore as on Apr 15, 2024. This led to a net purchase of Rs. 2,901.07 crore compared with a net purchase of Rs. 4,522.26 crore on Apr 12, 2024.

TRANSACTION TRENDS FIIs vs MFs



EVENTS CALENDAR

Event	Date
Forex Reserves	19-Apr-24
Loans and Advances to Central Government	19-Apr-24
Loans and Advances to State Government	19-Apr-24
Reserve Money	24-Apr-24
Currency in Circulation	24-Apr-24
Banker's Deposits with RBI	24-Apr-24

MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	-2.86	1.66	16.78	33.44	16.63	14.72
Mid Cap Fund	-1.75	6.16	19.69	49.00	24.31	21.76
Large & Mid Cap Fund	-2.31	4.17	18.68	41.53	21.21	18.24
Small Cap Fund	-1.04	7.74	15.76	49.57	28.48	25.38
Multi Cap Fund	-2.11	4.65	18.31	45.22	23.96	20.76
Focused Fund	-2.58	3.09	17.11	36.68	18.33	16.18
Value Fund	-2.41	3.29	21.23	45.97	22.79	18.22
Contra Fund	-2.20	4.26	22.54	46.40	25.26	20.82
ELSS	-2.19	3.86	16.56	38.61	21.35	18.10
Sectoral	-2.45	3.53	19.07	42.25	21.13	19.10
Thematic	-2.11	3.47	19.97	42.92	20.80	18.59
Dividend Yield Fund	-2.18	3.30	21.48	44.25	24.61	19.80

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	6.30	6.52	6.65	6.69	5.13	4.66
Liquid Fund	6.93	8.07	7.31	7.15	5.41	5.11
Ultra Short Duration Fund	6.77	8.27	7.04	6.85	5.27	5.39
Low Duration Fund	6.19	8.29	7.16	7.00	5.34	5.40
Money Market Fund	6.49	8.63	7.38	7.19	5.46	5.78
Short Duration Fund	-0.49	4.85	6.96	6.34	5.48	5.81
Medium Duration Fund	-2.79	3.63	7.71	6.51	5.87	5.45
Medium to Long Duration Fund	-10.90	0.00	8.30	6.19	4.84	5.83
Long Duration Fund	-19.47	-4.68	11.57	7.66	4.67	7.16
Corporate Bond Fund	-1.21	4.89	7.32	6.73	5.07	6.43
Gilt Fund	-13.97	-1.47	9.06	6.63	4.82	6.75
Gilt Fund with 10 year constant duration	-12.01	-0.20	9.37	6.78	4.42	7.12
Dynamic Bond	-12.05	-0.80	8.36	6.52	5.16	6.25
Banking and PSU Fund	-1.36	4.72	7.35	6.64	5.09	6.55
Floater Fund	3.50	7.60	7.60	7.47	5.62	6.39
Credit Risk Fund	1.85	5.37	8.77	7.53	9.29	4.94

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.15	0.78	3.79	7.52	5.28	5.02
Balanced Advantage	-1.40	1.63	11.98	24.30	11.96	11.19
Aggressive Hybrid Fund	-1.93	2.21	13.83	29.16	15.85	14.21
Equity Savings	-0.74	1.31	7.41	16.05	9.55	8.90
Conservative Hybrid Fund	-0.62	0.73	6.35	12.24	8.45	7.86
Multi Asset Allocation	-1.00	3.25	15.13	29.07	16.70	17.00

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI Explorer

Event	Date
Infrastructure Output	30-Apr-24
Fiscal deficit (as a % of budget estimates)	30-Apr-24
Revenue deficit	30-Apr-24
Tax Revenue	30-Apr-24
Capital Expenditure	30-Apr-24

^[1]Data as on 17 Apr, 2024

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