



17 April 2024

## INDIAN EQUITY MARKET

- Indian equity markets extended its losses for the consecutive session amid weak global cues. The key benchmark indices continued to trade in negative territory throughout the session after opening on a weaker note as sentiments got soured following the strong U.S. retail sales print for Mar 2024 which strengthened that the U.S. central bank may delay rate cut this year. Losses were extended following the rising geopolitical tensions that pushed the demand for safer assets such as gold and U.S. dollar rather than equity.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.62% and 0.56% to close at 72,943.68 and 22,147.90 respectively.

## CORPORATE NEWS

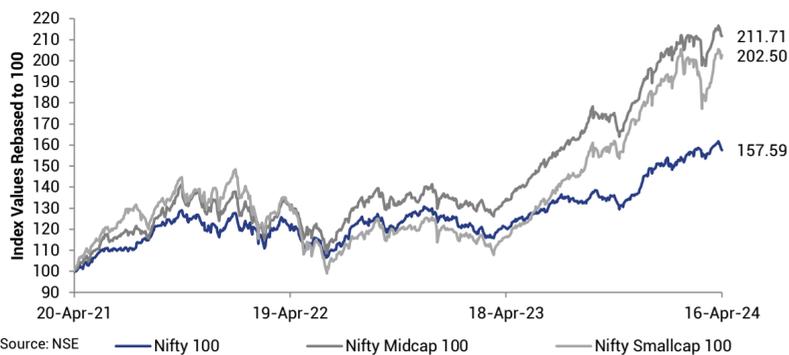
- The Max Healthcare Institute announced intentions to invest Rs. 2500 crore for the development of hospitals in Lucknow. The organization had already paid Rs. 940 crore for the 550-bed Sahara Hospital. The goal is to become the largest private sector operator in Uttar Pradesh in its field. The Delhi-based group plans to invest over Rs 5,000 crore to build 4,200 beds over the next four to five years, doubling its capacity. This latest investment is part of that strategy. After five years, the group will have eight hundred and twenty-two beds.
- The government-owned Coal India Limited reported that in FY24, its capital expenditures rose by 6.5% to Rs 19,840 crore. In FY23, the company spent Rs 18,619 crore on capital projects, according to a statement from Coal India Ltd (CIL).

## GLOBAL EQUITY MARKET

- US equity markets fell as disappointing quarterly earning updates from some of the index heavy weights technology stocks weighed on the market sentiments.
- European equity markets rose as the latest U.K. consumer price inflation for March 2023 raised hope that the European Central Bank may consider for rate cut in near future.
- Asian equity markets closed on a mixed note as Chinese stocks are rising sharply after first-quarter GDP figures exceeded forecasts. However, the Japanese market fell due to concerns over rising bond yields and heightened tensions in the Middle East. Today (as on April 18), Asian markets fell followed by the overnight losses from the U.S. markets after poor earning updates from some of the technology stocks.

## INDIAN DERIVATIVES MARKET

- Nifty Apr 2024 Futures stood at 22,200.75, a premium of 52.85 points above the spot closing of 22,147.90. The turnover on NSE's Futures and Options segment fell to Rs. 7,010.45 crore on April 16, 2024, compared with Rs. 6,44,855.22 crore on April 15, 2024.
- The Put-Call ratio stood at 0.94 compared with the previous session's close of 1.01.



## EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50 <sup>[1]</sup>	22,148	-0.56	0.57	25.08	1.92	22,776	17,554	22.68	23.14
Nifty 100 <sup>[1]</sup>	22,870	-0.42	1.67	30.36	4.34	23,495	17,389	23.11	23.64
Nifty 500 <sup>[1]</sup>	20,423	-0.27	3.02	37.03	5.12	20,934	14,790	24.92	24.35
Nifty Midcap 100 <sup>[1]</sup>	49,237	-0.09	5.46	58.79	6.62	50,590	30,955	33.67	26.39
Nifty Smallcap 250 <sup>[1]</sup>	15,184	0.64	9.06	66.55	8.14	15,490	9,090	28.18	25.41
Nifty SME Emerge <sup>[1]</sup>	11,904	1.11	10.73	79.60	10.36	12,704	6,716	NA	93.19

Source: MFI Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto <sup>[1]</sup>	21,703	0.10	7.48	67.00	16.57	22,238	12,838	25.46	67.21
Nifty Bank <sup>[1]</sup>	47,485	-0.60	1.91	12.36	-1.67	49,057	41,962	15.96	19.16
Nifty FMCG <sup>[1]</sup>	53,402	0.43	-1.39	14.38	-6.29	57,967	46,156	41.84	41.51
Nifty IT <sup>[1]</sup>	33,575	-2.58	-10.47	24.31	-5.46	38,560	26,598	28.63	29.35
Nifty Media <sup>[1]</sup>	1,875	1.57	2.89	9.29	-21.48	2,499	1,655	NA	961.10
Nifty Metal <sup>[1]</sup>	8,852	-0.54	13.45	54.36	10.95	9,061	5,545	29.18	13.62
Nifty Pharma <sup>[1]</sup>	18,696	0.42	-0.12	50.73	11.07	19,396	12,041	35.99	33.36
Nifty Realty <sup>[1]</sup>	938	-0.46	12.96	118.39	19.76	971	422	61.47	329.91
Nifty Energy <sup>[1]</sup>	39,713	0.21	5.67	69.98	18.66	40,749	23,077	13.50	12.33

Source: MFI Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services <sup>[1]</sup>	21,099	-0.22	2.20	12.07	-1.81	21,758	18,672	17.66	20.29
Nifty India Consumption <sup>[1]</sup>	10,113	-0.08	2.58	37.54	5.58	10,320	7,310	46.98	49.50
Nifty Infrastructure <sup>[1]</sup>	8,327	-0.25	4.24	59.84	14.02	8,528	5,156	21.02	19.96
Nifty MNC <sup>[1]</sup>	26,380	0.51	5.06	35.84	8.97	26,626	19,200	44.48	271.80
Nifty Public Sector Enterprises	9,590	0.50	9.95	108.52	22.09	9,732	4,570	10.80	7.79

Source: MFI Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100	17,494	-1.24	-1.77	33.66	3.97	18,465	12,724	32.26	29.38
Nasdaq Composite	15,683	-1.15	-1.81	29.00	4.48	16,539	11,799	29.04	24.86
FTSE 100	7,848	0.35	1.56	-0.40	1.48	8,045	7,216	10.30	13.06
CAC 40	7,982	0.62	-2.24	6.45	5.81	8,254	6,774	13.53	16.01
DAX	17,770	0.02	-0.93	12.54	6.08	18,567	14,630	13.25	14.58
Nikkei	37,962	-1.32	-1.93	33.13	13.44	41,088	28,242	18.32	15.92
Hang Seng	16,252	0.02	-2.81	-21.80	-4.67	20,742	14,794	10.64	11.22
SSE Composite Index	3,071	2.14	0.55	-9.28	3.24	3,419	2,635	12.00	12.16

Source: MFI Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures <sup>[1]</sup>	22,200.80	22,200.80	0.00
Near Basis <sup>[1]</sup>	52.85	52.85	0.00
Mid Futures <sup>[1]</sup>	22,356.40	22,356.40	0.00
Mid Basis <sup>[1]</sup>	208.50	208.50	0.00
Near Open Interest (Cr.) <sup>[1]</sup>	1.10	1.10	0.00
Mid Open Interest (Cr.) <sup>[1]</sup>	0.24	0.24	0.00
Rollover (%) <sup>[1]</sup>	20.37	20.37	0.00

Source: NSE

Transaction Trends (Equity)		Amount in ₹ Cr.				
Nature		Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*		10,735	13,969	-3,233	2,174	13,068
Mutual Funds**		13,659	8,375	5,285	7,702	89,731

\*As on 16th April 2024; \*\*As on 12th April 2024; Source: SEBI, NSDL

<sup>[1]</sup>Data as on 16 Apr, 2024

**INDIAN ECONOMY**

- India's merchandise trade deficit narrowed to \$15.60 billion in Mar 2024 from \$18.96 billion in Mar 2023. Exports edged down 0.67% to \$41.68 billion in Mar 2024 from \$41.96 billion of the same month of previous year and imports also decreased by 5.98% to \$57.28 billion from \$60.92 billion during the same period.
- The RBI issued a significant directive which stated that no entity involved in card transactions will be permitted to store data except the card issuer and card networks w.e.f. Aug 1, 2025. The purpose of this directive is to improve the security and privacy of cardholder data while conducting transactions.
- According to Indian Sugar Mills Association, sugar production in India remained slightly lower at 31.09 million tonnes till Apr 15 of the ongoing 2023-24 season compared to 31.23 million tonnes in the same period of the 2022-23 season.

**INDIAN DEBT MARKET**

- Bond yields rose on worries over the heightened conflict in the Middle East. Sentiments were weighed following stronger-than-expected U.S. retail sales for Mar 2024 that further reinforced expectations that the U.S. Federal Reserve would be unlikely to rush to cut interest rates.
- Yield on the 10-year benchmark paper (7.18% GS 2033) rose by 1 bps to close at 7.19% as compared to the previous close of 7.18%.
- Reserve Bank of India conducted the auction of government securities for two states for a notified amount of Rs. 1,900 crore for which full amount was accepted. The cut off yield ranged from 7.48% to 7.50%. The lowest yield was witnessed in case of Haryana and the highest yield was witnessed in case of Uttarakhand.

**MONEY MARKET**

- RBI conducted the auction of 2-day Variable Rate Reverse Repo for the notified amount of Rs. 50,000 crore for which amount of Rs. 32,576 crore was accepted and the cut-off yield stood at 6.49%.

**SPREAD ANALYSIS**

- Yields on gilt rose between 2 to 8 bps across the maturities, barring 13, 19 & 30 year papers that fell by 1 bps each, while 5 year paper was unchanged.
- Corporate bond yields increased up to 9 bps across the curve, barring 1 year paper that was unchanged.
- Difference in spread between AAA corporate bond and gilt contracted up to 8 bps across the segments, barring 3, 5, 10 & 15 year papers that expanded up to 7 bps.

Key Indicators	Current	Previous
GDP (Q3 FY'24)	8.40%	8.10%
IIP (Feb'24)	5.70%	4.10%
Manufacturing PMI Mar'24	59.10	56.90
Credit Growth (Mar 22,2024)	20.20%	20.40%
Deposit Growth (Mar 22,2024)	13.50%	13.70%
WPI (Mar'24)	0.53%	0.20%
CPI (Mar'24)	4.85%	5.09%
Current Account Deficit (Q3 of FY24, in \$ Billion)	10.50	11.40
Fiscal Deficit (Apr to Feb 2024, as a % of Budget Estimates)	84.02	61.71
Trade Deficit (In \$ billion-Mar24)	15.60	18.71

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

**DEBT MARKET UPDATE**

Policy Rates (%)	17-Apr-24	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	6.50	6.50	6.50	6.50
CRR	4.50	4.50	4.50	4.50
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	16-Apr-24	Week Ago	Month Ago	Year Ago
FBIL MIBOR	6.60	6.64	6.74	6.46
CALL	6.48	6.55	6.63	6.43
T-Repo	6.32	6.55	6.68	6.51
OIS- 3 M	6.76	6.72	6.79	6.58
OIS- 6 M	6.82	6.77	6.78	6.62

Source: FBIL

Certificate of Deposit (%)	16-Apr-24	Week Ago	Month Ago	Year Ago
3-Month	7.27	7.37	7.65	7.02
6-Month	7.20	7.29	7.77	7.15
9-Month	7.46	7.44	7.72	7.43
12-Month	7.41	7.39	7.64	7.59

Source: Refinitiv

Commercial Paper (%)	16-Apr-24	Week Ago	Month Ago	Year Ago
3-Month	7.15	7.20	7.61	7.05
6-Month	7.42	7.45	7.75	7.40
12-Month	7.60	7.65	7.72	7.65

Source: Refinitiv

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond <sup>[1]</sup>	7.14	7.11	7.25	7.08	3	-11	6
3 Yr GOI Bond <sup>[1]</sup>	7.30	7.27	7.19	7.15	2	10	14
5 Yr GOI Bond <sup>[1]</sup>	7.33	7.30	7.18	7.21	3	15	12
10 Yr GOI Bond <sup>[1]</sup>	7.32	7.30	7.19	7.38	2	14	-6
15 Yr GOI Bond <sup>[1]</sup>	7.34	7.33	7.24	7.47	2	10	-13
US 10 Yr Treasury	4.59	4.66	4.30	3.59	-7	28	99

Source: Refinitiv

Corporate Bond Spread Matrix	AAA			AA		
	17-Apr-24	1 Month Avg.	1 Year Avg.	17-Apr-24	1 Month Avg.	1 Year Avg.
1 Yr	80	77	65	131	126	103
3 Yr	54	52	54	105	107	90
5 Yr	44	45	36	88	93	82
10 Yr	38	40	32	93	97	89

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	16-Apr-24	Week Ago	Month Ago	Year Ago
Govt Securities	44,302	36,998	33,840	36,296
Call Money	10,678	12,615	9,190	12,526
T-Repo	376,227	382,194	333,049	309,435
LAF	NA	NA	NA	NA
Treasury Bills	6,785	18,301	2,471	12,232
Interbank Liquidity	NA	NA	NA	NA

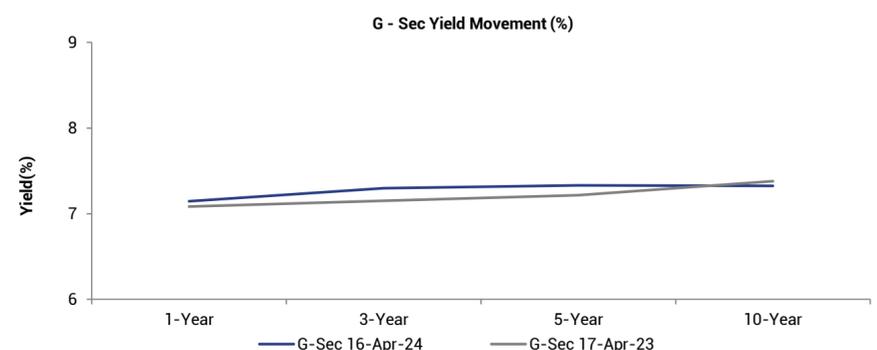
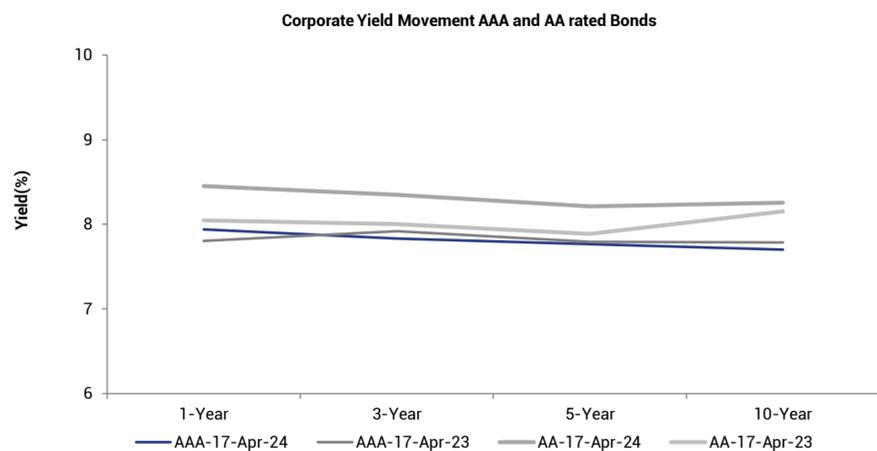
Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	2,119	2,103	16	-228	55,629
Mutual Funds**	9,071	4,548	4,523	24,868	-88,745

\*As on 16th April 2024; \*\*As on 12th April 2024; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: April 15-19, 2024	24,000	0	0.00%
Month: Apr 2024	124,000	68,000	54.84%
H1: Apr 24-Sep 24	750,000	68,000	9.07%

Source: RBI



Source: Refinitiv

<sup>[1]</sup>Data as on 16 Apr, 2024

**GLOBAL ECONOMY**

- According to the Commerce Department, U.S. retail sales climbed by 0.7% in Mar 2024 after advancing by an upwardly revised 0.9% in Feb 2024. Economists had expected retail sales to rise by 0.3% compared to the 0.6% increase originally reported for the previous month.
- According to the National Bureau of Statistics, China's gross domestic product grew 5.3% on a yearly basis in the first quarter of 2024. The growth rate exceeded both expectations of 5.0% and the previous quarter's 5.2% growth.
- According to the National Association of Home Builders, U.S. housing market index came in at 51 in Apr 2024, unchanged from Mar 2024 and in line with economists' estimates.

**INTERNATIONAL MARKET UPDATE**

- According to Eurostat, eurozone's harmonized index of consumer prices registered an increase of 2.4% in Mar 2024 annually, slower than the 2.6% rise in Feb 2024.

**COMMODITY MARKET**

- Gold prices fell despite rising tensions in the Middle East and uncertainty for the rate cut in June's monetary policy review.
- Brent crude oil prices fell on concerns over global oil demand.

**CURRENCY UPDATE**

- The Indian rupee in the spot trade fell against the U.S. dollar as growing Middle East geopolitical tensions and concerns that the U.S. Federal Reserve will postpone raising interest rates.
- Euro rose against the U.S. dollar despite U.S. Federal Reserve officials reiterating that interest rates are likely to stay higher for longer.

**COMMODITY MARKET UPDATE**

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (\$/oz)	2,361	-0.92	9.52	18.35	14.46	2,383	1,820
Silver (\$/oz)	28	0.46	12.13	12.39	18.75	29	21
NYMEX Crude(\$/bbl)	83	-2.99	1.88	3.09	16.71	94	67
Brent Crude(\$/bbl)	91	-1.85	5.03	3.96	12.94	98	73
Baltic Dry Index <sup>[1]</sup>	1,779	2.83	-25.06	25.99	-15.04	3,346	919
Core Commodity Index	342	-0.79	3.95	12.24	13.42	346	281
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	52.10	52.50	50.90	50.20	52.30
Euro Zone	50.30	49.20	47.60	47.20	53.70
Germany	47.70	46.30	47.40	46.40	52.60
France	48.30	48.10	44.80	44.10	52.70
U.K.	52.80	53.00	52.10	48.50	52.20
Japan	51.70	50.60	50.00	52.10	52.90
China	52.70	52.50	52.60	50.90	54.50

Source: Refinitiv

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm) <sup>[1]</sup>	73,012	1.03	11.70	20.87	16.00	73,012	56,247
Silver (1 kg) <sup>[1]</sup>	83,287	0.26	12.82	10.36	14.06	83,961	66,519
Crude Oil (1 bbl) <sup>[1]</sup>	7,127	-0.22	5.84	5.35	19.32	7,796	5,534
Natural Gas (1 mmbtu) <sup>[1]</sup>	141	-4.40	-2.22	-18.58	-33.69	298	131
Aluminium (1 kg) <sup>[1]</sup>	232	-0.54	12.57	8.43	8.76	233	196
Copper (1 kg) <sup>[1]</sup>	829	0.44	9.19	5.21	12.92	829	694
Nickel (1 kg) <sup>[1]</sup>	1,526	-2.73	0.25	-26.05	7.88	2,104	1,364
Lead (1 kg) <sup>[1]</sup>	194	0.23	4.43	4.91	2.80	198	179
Zinc (1 kg) <sup>[1]</sup>	245	-1.96	7.87	-4.21	4.48	263	207
Mentha Oil (1 kg) <sup>[1]</sup>	1,020	0.11	-1.11	-12.86	1.49	1,189	990
Cotton (1 bales) <sup>[1]</sup>	NA	NA	NA	NA	NA	NA	NA

Source: MCX-SX

**CURRENCY MARKET UPDATE**

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR <sup>[1]</sup>	83.54	0.10	0.79	1.91	0.39	83.55	81.61
EUR/INR	89.26	0.52	-1.08	-0.34	-2.77	92.63	86.88
GBP/INR	104.15	0.23	-1.36	2.67	-1.64	107.91	100.17
YEN(100)/INR	54.18	0.23	-2.57	-11.11	-8.12	61.50	53.98
SGD/INR	61.46	0.32	-0.79	0.06	-2.48	63.23	60.40

Source: Refinitiv

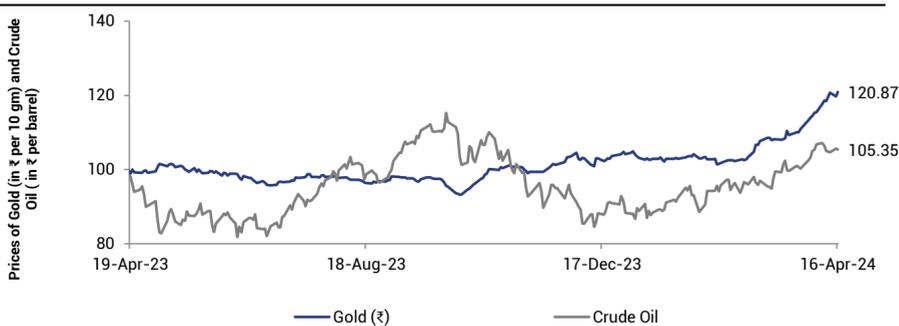
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.07	0.51	-1.98	-2.33	-3.31	1.13	1.04
GBP/USD	1.24	0.18	-2.30	0.58	-2.22	1.31	1.20
USD/JPY	154.38	-0.21	3.60	14.81	9.44	154.78	133.00
SGD/USD	0.74	0.34	-1.68	-1.94	-3.04	0.76	0.73
Dollar Index	105.95	-0.29	2.44	3.77	4.56	107.35	99.58

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month <sup>[1]</sup>	83.61	0.17	0.43	0.88	0.53
Future 3 Month <sup>[1]</sup>	83.77	0.19	0.41	0.87	0.51
Future 6 Month <sup>[1]</sup>	84.34	0.42	0.66	1.18	0.73
NDF 1 Month	83.68	-0.04	0.52	0.87	0.49
NDF 3 Month	83.86	0.13	0.40	0.89	0.41
NDF 6 Month	84.18	-0.02	0.47	0.90	0.37

Source: Refinitiv

**CRUDE OIL VS. GOLD (IN ₹)**



Source: MCX-SX

<sup>[1]</sup>Data as on 16 Apr, 2024

**RUPEE VS. U.S. DOLLAR**

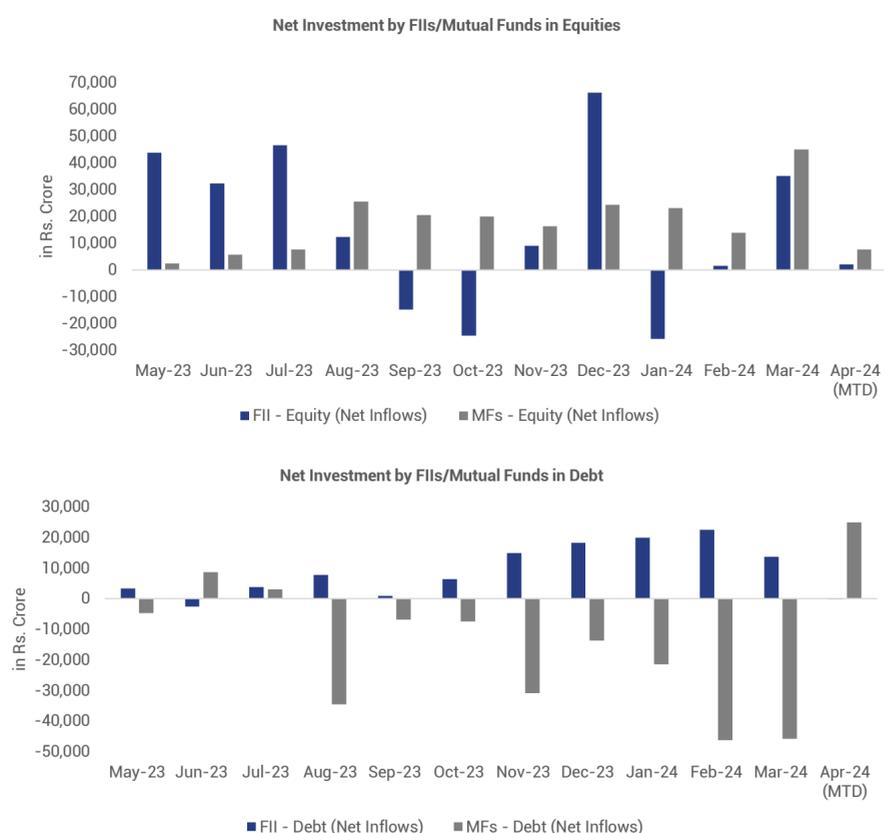


Source: Refinitiv

## MUTUAL FUND AND INSURANCE UPDATE

- Mutual funds bought equity worth Rs. 13,659.28 crore as against sale of Rs. 8,374.53 crore as on Apr 12, 2024. This led to a net purchase of Rs. 5,284.75 crore compared with a net purchase of Rs. 465.78 crore on Apr 10, 2024.
- Mutual funds bought debt worth Rs. 9,071.27 crore as against sale of Rs. 4,548.15 crore as on Apr 12, 2024. This led to a net purchase of Rs. 4,523.12 crore compared with a net purchase of Rs. 6,590.27 crore on Apr 10, 2024.
- A significant step forward, IRDAI eliminated the need for insurers to offer health plans with a maximum age limit. So far, individuals could buy a fresh insurance policy till 65-years of age. According to the new rule, any one regardless of their age can buy a new health policy. The insurance regulator has also instructed insurers to establish a separate channel to address the health insurance related claims and grievances of senior citizens.

## TRANSACTION TRENDS FIIs vs MFs



## EVENTS CALENDAR

Event	Date
Forex Reserves	19-Apr-24
Credit Growth	19-Apr-24
Deposit Growth	19-Apr-24
Loans and Advances to Central Government	19-Apr-24
Loans and Advances to State Government	19-Apr-24
Reserve Money	24-Apr-24

## MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	-2.39	2.36	16.53	34.05	16.85	14.75
Mid Cap Fund	-1.62	6.16	19.15	49.85	24.42	21.64
Large & Mid Cap Fund	-1.96	4.69	18.34	42.29	21.40	18.22
Small Cap Fund	-1.10	7.73	15.42	49.82	28.50	25.17
Multi Cap Fund	-1.84	5.04	17.96	45.73	24.10	20.67
Focused Fund	-2.25	3.64	16.72	37.28	18.50	16.14
Value Fund	-2.01	3.86	21.09	46.68	23.00	18.17
Contra Fund	-1.84	4.84	22.22	46.98	25.44	20.74
ELSS	-1.97	4.14	16.25	39.05	21.48	18.05
Sectoral	-1.99	4.24	18.99	43.26	21.34	19.07
Thematic	-1.90	3.97	19.66	43.32	20.94	18.53
Dividend Yield Fund	-1.80	3.76	21.21	45.01	24.82	19.78

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	6.33	6.53	6.65	6.69	5.12	4.67
Liquid Fund	6.95	8.09	7.31	7.14	5.41	5.11
Ultra Short Duration Fund	6.94	8.30	7.05	6.85	5.27	5.39
Low Duration Fund	6.02	8.23	7.17	7.01	5.34	5.39
Money Market Fund	6.96	8.82	7.40	7.21	5.47	5.78
Short Duration Fund	-3.47	4.26	6.88	6.36	5.47	5.80
Medium Duration Fund	-7.85	2.46	7.53	6.53	5.86	5.43
Medium to Long Duration Fund	-20.23	-2.26	7.96	6.23	4.82	5.81
Long Duration Fund	-30.47	-7.99	11.24	7.77	4.65	7.11
Corporate Bond Fund	-4.75	4.16	7.25	6.74	5.07	6.42
Gilt Fund	-23.32	-4.02	8.77	6.69	4.80	6.72
Gilt Fund with 10 year constant duration	-24.13	-3.14	8.83	6.87	4.38	7.06
Dynamic Bond	-21.39	-3.14	8.09	6.54	5.14	6.23
Banking and PSU Fund	-4.74	4.04	7.30	6.64	5.08	6.54
Floater Fund	1.98	7.13	7.60	7.48	5.62	6.39
Credit Risk Fund	-1.30	4.52	8.72	7.53	9.29	4.92

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.10	0.81	3.75	7.56	5.27	5.05
Balanced Advantage	-1.21	1.90	11.74	24.60	12.06	11.21
Aggressive Hybrid Fund	-1.68	2.60	13.53	29.55	15.98	14.19
Equity Savings	-0.67	1.45	7.25	16.19	9.59	8.90
Conservative Hybrid Fund	-0.60	0.77	6.21	12.34	8.47	7.84
Multi Asset Allocation	-0.90	3.47	14.91	29.17	16.74	16.93

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI Explorer

<sup>[1]</sup>Data as on 16 Apr, 2024

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