

29 March 2024

## INDIAN EQUITY MARKET

- Indian equity markets closed with healthy gains on the last trading day of FY24 amid positive global cues. The key benchmark indices rose sharply supported by buying across the sectors. Banking & financial stocks significantly attributed to the gains following the RBI's circular that relaxed the provisioning norms on investments in Alternative Investment Funds (AIFs) for the regulated entities like banks and non-banking financial companies which required to make provisioning only to the extent of the amount invested by the AIF scheme in the debtor company and not the entire investment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.9% and 0.92% to close at 73,651.35 and 22,326.90 respectively.

## CORPORATE NEWS

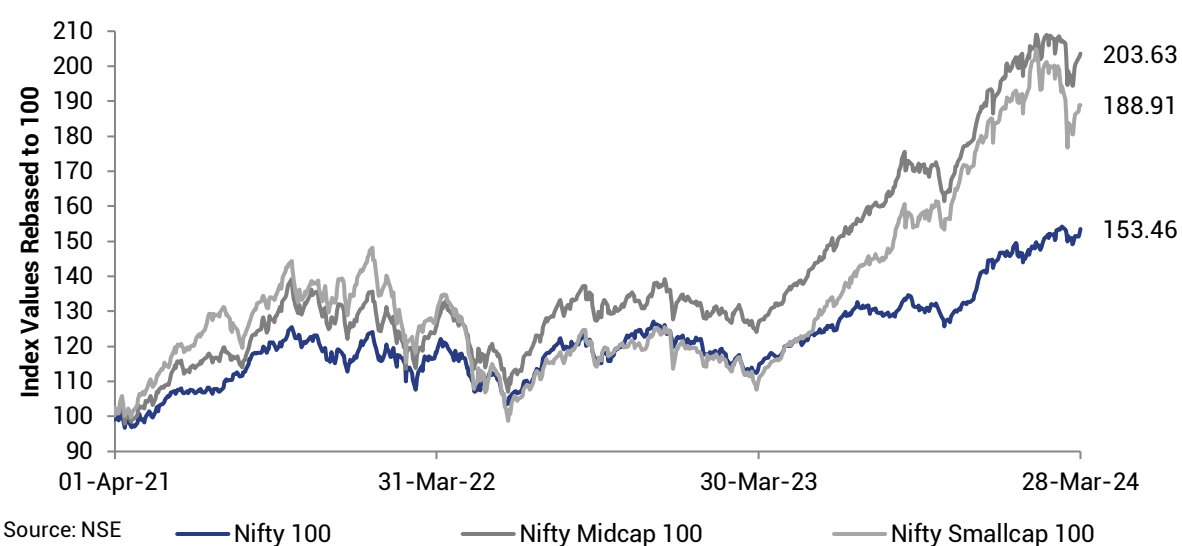
- According to media report, the Adani family announced an infusion of Rs. 6,661 crore into Ambuja Cements Ltd., increasing its stake by 3.6% to attain 66.7% holding in the country's second largest cement company.
- According to media report, the newly formed Reliance International Leasing IFSC Ltd (RILIL) has received an initial investment of Rs 2.50 crore from Jio Financial Services' subsidiary Jio Leasing Services and its nominees. Incorporated on Feb 1, 2024, RILIL is a 50:50 joint venture between Jio Leasing and Reliance Strategic Business Ventures Ltd, an arm of Reliance Industries.

## GLOBAL EQUITY MARKET

- U.S. equity markets rose slightly as investors were hesitant to make big changes before Friday's release of Commerce Department data on personal income and spending, which is expected to contain inflation numbers that the Federal Reserve prefers.
- European equity markets rose as a number of markets have reached all-time or multi-month highs in anticipation of interest rate reduction in the near future. The solid U.S. economic data that was released earlier also helped to fuel the optimism in the markets.
- Asian markets closed on a mixed note on Thursday as investors anxiously anticipated Friday's comments from the U.S. Fed Chair and important U.S. inflation data. Today (as on Apr 01), Asian markets opened higher as investors assessed China's business activity for Feb 2024 and await economic data out of Japan.

## INDIAN DERIVATIVES MARKET

- Nifty Mar 2024 Futures settled at spot closing of 22,326.90. Nifty Apr 2024 Futures stood at 22,635.10, a premium of 308.2 points, above the spot closing. The turnover on NSE's Futures and Options segment fell to Rs.5,879.95 crore on March 28, 2024, compared with Rs. 5,17,914.17 crore on March 27, 2024.
- The Put-Call ratio stood at 0.95 compared with the previous session's close of 0.91.



## EQUITY MARKET UPDATE

Indian Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty 50 <sup>[1]</sup>	22,327	0.92	1.57	30.71	2.74	22,516	17,205	22.88	23.32
Nifty 100 <sup>[1]</sup>	22,921	0.98	1.75	35.48	4.57	23,090	17,036	23.18	23.83
Nifty 500 <sup>[1]</sup>	20,255	0.83	0.82	41.19	4.25	20,440	14,439	24.74	24.55
Nifty Midcap 100 <sup>[1]</sup>	48,076	0.50	-0.54	61.46	4.10	49,781	29,907	32.89	26.63
Nifty Smallcap 250 <sup>[1]</sup>	14,331	0.33	-4.24	65.58	2.06	15,490	8,698	26.60	25.69
Nifty SME Emerge <sup>[1]</sup>	11,041	0.80	-10.64	81.21	2.36	12,704	6,164	NA	93.19

Source: MFI Explorer

Sector Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Auto <sup>[1]</sup>	21,419	1.29	4.93	76.71	15.04	21,608	12,154	25.14	78.21
Nifty Bank <sup>[1]</sup>	47,125	0.72	2.18	18.08	-2.42	48,478	40,180	15.84	19.32
Nifty FMCG <sup>[1]</sup>	53,949	0.76	-0.12	18.77	-5.33	57,967	45,436	42.27	41.52
Nifty IT <sup>[1]</sup>	34,898	0.44	-7.48	24.59	-1.74	38,560	26,184	29.93	29.34
Nifty Media <sup>[1]</sup>	1,796	-0.71	-12.40	6.09	-24.80	2,499	1,655	NA	961.10
Nifty Metal <sup>[1]</sup>	8,257	1.25	4.23	51.23	3.50	8,348	5,436	27.22	13.66
Nifty Pharma <sup>[1]</sup>	18,996	1.21	-0.04	59.06	12.86	19,323	11,932	36.57	33.31
Nifty Realty <sup>[1]</sup>	901	0.55	-1.09	136.30	15.02	936	383	59.04	333.80
Nifty Energy <sup>[1]</sup>	39,021	0.85	0.47	74.41	16.59	40,749	22,550	13.27	12.37

Source: MFI Explorer

Thematic Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nifty Financial Services <sup>[1]</sup>	20,989	0.95	2.85	17.96	-2.32	21,602	17,904	17.56	20.42
Nifty India Consumption <sup>[1]</sup>	10,128	1.11	3.29	42.56	5.75	10,191	7,120	47.06	51.52
Nifty Infrastructure <sup>[1]</sup>	8,336	0.97	3.10	66.27	14.14	8,407	5,047	21.05	20.21
Nifty MNC <sup>[1]</sup>	25,874	0.86	3.12	36.60	6.88	25,968	19,017	43.66	275.25
Nifty Public Sector Enterprise	9,122	1.40	-0.18	105.99	16.13	9,732	4,456	10.27	7.78

Source: MFI Explorer

Global Indices	Px Last	Change in %				52 Week		Current PE	3 Year Avg PE
		1 Day	1 Month	1 Year	YTD	High	Low		
Nasdaq 100 <sup>[1]</sup>	18,255	-0.14	1.17	42.10	8.49	18,465	12,724	32.26	29.60
Nasdaq Composite <sup>[1]</sup>	16,379	-0.12	1.79	37.34	9.11	16,539	11,799	29.04	25.14
FTSE 100 <sup>[1]</sup>	7,953	0.26	4.23	5.13	2.84	7,975	7,216	10.30	13.21
CAC 40 <sup>[1]</sup>	8,206	0.01	3.51	14.18	8.78	8,254	6,774	13.53	16.25
DAX <sup>[1]</sup>	18,492	0.08	4.61	20.64	10.39	18,514	14,630	13.25	14.79
Nikkei	40,369	0.50	3.07	44.78	20.63	41,088	27,428	18.32	16.14
Hang Seng <sup>[1]</sup>	16,541	0.91	0.18	-18.08	-2.97	20,865	14,794	10.64	11.31
SSE Composite Index	3,041	1.01	0.86	-6.14	2.23	3,419	2,635	12.00	12.20

Source: MFI Explorer; Returns are based in local currency

F&O Trends	Px Last	Previous	Change %
Near Futures <sup>[1]</sup>	22,342.30	22,342.30	0.00
Near Basis <sup>[1]</sup>	15.40	15.40	0.00
Mid Futures <sup>[1]</sup>	22,488.20	22,488.20	0.00
Mid Basis <sup>[1]</sup>	161.30	161.30	0.00
Near Open Interest (Cr.) <sup>[1]</sup>	0.53	0.53	0.00
Mid Open Interest (Cr.) <sup>[1]</sup>	1.07	1.07	0.00
Rollover (%) <sup>[1]</sup>	69.77	69.77	0.00

Source: NSE

Transaction Trends (Equity)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	19,965	15,922	4,043	35,098	10,894
Mutual Funds**	13,187	7,256	5,931	31,212	68,220

\*As on 28th March 2024; \*\*As on 19th March 2024; Source: SEBI, NSDL

## INDIAN ECONOMY

- Government data showed that India's fiscal deficit for the period from Apr to Feb of FY24 stood at Rs. 15.01 lakh crore or 86.5% of budget estimates of the current fiscal. India's fiscal deficit stood at 82.8% of the budget estimate in the corresponding period of the previous fiscal year. Total expenditure stood at Rs. 37.47 lakh crore or 83.4% of the budget estimate as compared to 83.4% of the budget estimate in the corresponding period of the previous fiscal year.
- According to the Ministry of Commerce & Industry, the combined Index of Eight Core Industries increased by 6.7% in Feb 2024 as compared to 7.4% in Feb 2023. Coal witnessed the maximum growth at 11.6% in Feb 2024 followed by natural gas with 11.3% growth.
- The RBI relaxed the norms on investments in Alternative Investment Funds (AIFs) for banks and non-banking financial companies. According to the circular, the RBI said that its regulated entities will now be required to make provisioning only to the extent of the amount invested by the AIF scheme in the debtor company and not the entire investment.

## INDIAN DEBT MARKET

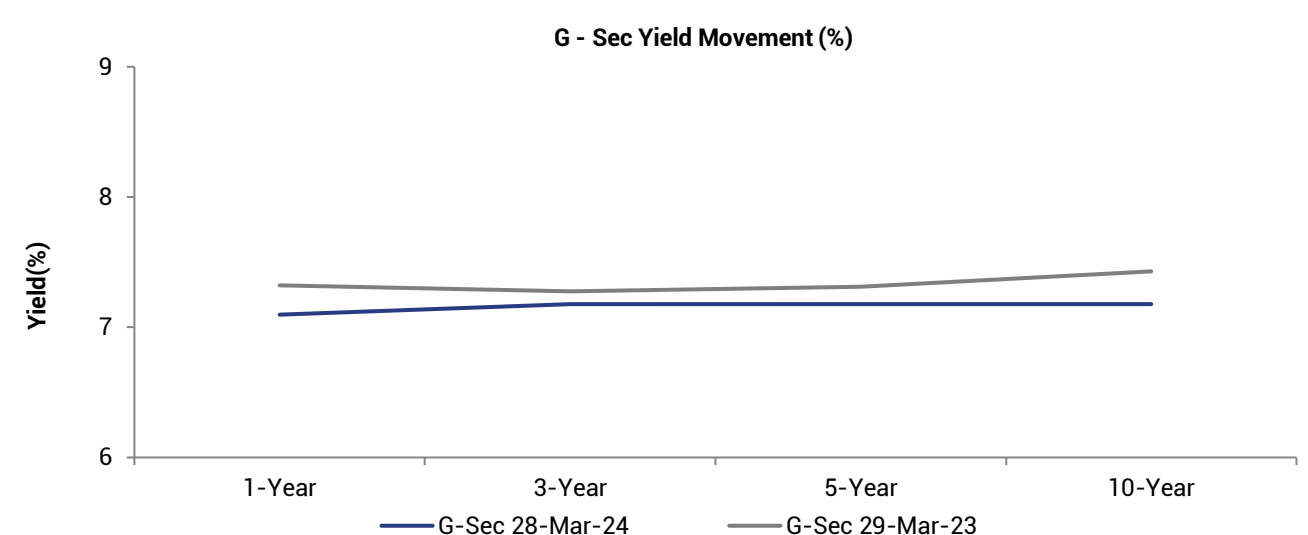
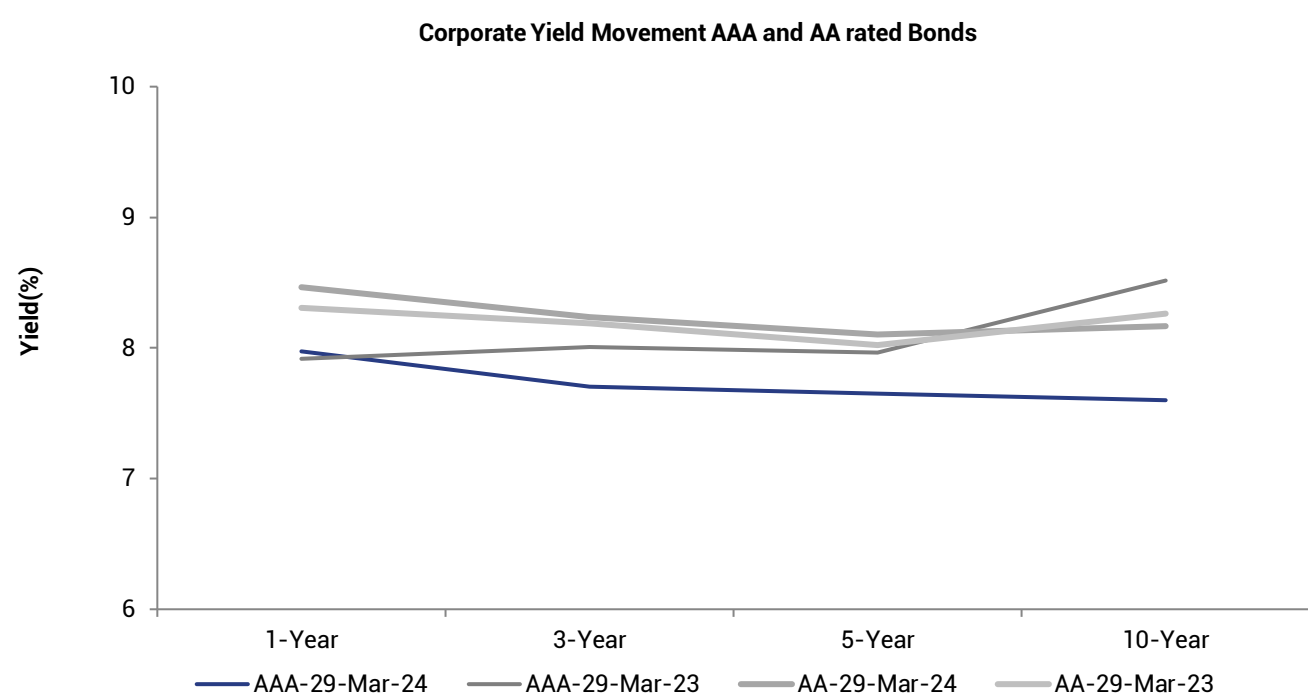
- Bond yields decreased as a result of the government's first-half planned borrowing from the market being much less than anticipated.
- Yield on the 10-year benchmark paper (7.18% GS 2033) fell by 1 bps to close at 7.06% as compared to the previous close of 7.07%.
- Reserve Bank of India announced the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 27,000 crore. The auction would be carried out on Apr 03, 2024.

## MONEY MARKET

- Data on sectoral deployment of bank credit for Feb 2024 showed, non-food bank credit grew 20.5% YoY in Feb 2024 as compared with 15.9% a year ago. Credit to agriculture and allied activities rose by 20.1% as compared with 15.0%. Credit to industry rose 9.1% as compared with 6.8%.

## SPREAD ANALYSIS

- Yields on gilt fell up to 5 bps across the maturities, barring 15 year paper that rose by 1 bps, while 1 year paper was unchanged.
- Corporate bond yields fell between 2 to 6 bps across the curve, barring 1 year paper that was unchanged.
- Difference in spread between AAA corporate bond and gilt expanded up to 2 bps across the segments, barring 3, 10 & 15 year papers that contracted up to 7 bps, while 1 year paper remained steady.



Source: Refinitiv

<sup>1)</sup>Data as on 28 Mar, 2024

Key Indicators	Current	Previous
GDP (Q3 FY'24)	8.40%	8.10%
IIP (Jan'24)		4.20%
Manufacturing PMI Feb'24	56.90	56.50
Credit Growth (Mar 08,2024)	20.40%	20.50%
Deposit Growth (Mar 08,2024)	13.70%	13.10%
WPI (Feb'24)	0.20%	0.27%
CPI (Feb'24)	5.09%	5.10%
Current Account Deficit (Q3 of FY24, in \$ Billion)	10.50	11.40
Fiscal Deficit (Apr to Feb 2024, as a % of Budget Estimates)	84.02	61.71
Trade Deficit (In \$ billion-Feb24)	18.71	17.49

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Source: Refinitiv

## DEBT MARKET UPDATE

Policy Rates (%)	29-Mar-24	Week Ago	Month Ago	Year Ago
Reverse Repo	3.35	3.35	3.35	3.35
Repo	6.50	6.50	6.50	6.50
CRR	4.50	4.50	4.50	4.50
SLR	18.00	18.00	18.00	18.00

Source: RBI

Daily Rates (%)	28-Mar-24	Week Ago	Month Ago	Year Ago
FBIL MIBOR	7.90	6.85	6.80	6.85
CALL	7.63	6.70	6.67	6.72
T-Repo	6.99	6.76	6.68	6.77
OIS- 3 M	6.72	6.78	6.77	6.76
OIS- 6 M	6.73	6.78	6.77	6.81

Source: FBIL

Certificate of Deposit (%)	28-Mar-24	Week Ago	Month Ago	Year Ago
3-Month	7.77	7.70	7.72	7.47
6-Month	7.73	7.75	7.83	7.58
9-Month	7.67	7.76	7.77	7.57
12-Month	7.62	7.73	7.79	7.74

Source: Refinitiv

Commercial Paper (%)	28-Mar-24	Week Ago	Month Ago	Year Ago
3-Month	7.70	7.73	7.76	7.40
6-Month	7.77	7.77	7.90	7.60
12-Month	7.70	7.73	7.85	7.75

Source: Refinitiv

Maturity Buckets Yield	Yield (%)				Change in bps		
	Closing	Previous	1 Month	1 Year	1 Day	1 Month	1 Year
1 Yr GOI Bond <sup>[1]</sup>	7.10	7.21	7.16	7.32	-12	-6	-22
3 Yr GOI Bond <sup>[1]</sup>	7.18	7.21	7.19	7.28	-3	-1	-10
5 Yr GOI Bond <sup>[1]</sup>	7.18	7.22	7.18	7.31	-4	-1	-14
10 Yr GOI Bond <sup>[1]</sup>	7.18	7.20	7.20	7.43	-2	-3	-25
15 Yr GOI Bond <sup>[1]</sup>	7.21	7.26	7.25	7.48	-5	-4	-26
US 10 Yr Treasury <sup>[1]</sup>	4.19	4.20	4.25	3.57	0	-6	63

Source: Refinitiv

Corporate Bond Spread Matrix	AAA			AA		
	29-Mar-24	1 Month Avg.	1 Year Avg.	29-Mar-24	1 Month Avg.	1 Year Avg.
1 Yr	88	77	64	137	124	102
3 Yr	52	56	55	106	109	89
5 Yr	47	47	36	93	101	82
10 Yr	42	37	32	99	97	88

Source: Refinitiv

Liquidity Indicators (in ₹ Cr.)	28-Mar-24	Week Ago	Month Ago	Year Ago
Govt Securities	36,357	53,123	30,692	43,336
Call Money	7,279	11,653	11,917	11,801
T-Repo	217,971	319,093	337,829	314,324
LAF	NA	NA	NA	NA
Treasury Bills	6,912	5,951	6,317	13,959
Interbank Liquidity	NA	NA	NA	NA

Source: Refinitiv

Transaction Trends (Debt)	Amount in ₹ Cr.				
	Gross Purchase	Gross Sale	Net	MTD	YTD
Foreign Institutional Investors*	3,517	2,076	1,441	13,602	55,858
Mutual Funds**	21,461	21,198	264	-23,532	-91,336

\*As on 28th March 2024; \*\*As on 19th March 2024; Source: SEBI, NSDL

Govt. Borrowing Program	Scheduled	Completed	% Completed
	(Amt in ₹ Cr.)		
Week: March 25-29, 2024	N.A	0	N.A
Month: Mar 2024	N.A	0	N.A
H2: Oct 23-Mar 24	655,000	655,000	100.00%

Source: RBI

## GLOBAL ECONOMY

- According to final data from the Office for National Statistics, gross domestic product of the U.K. fell by unrevised 0.3% in the fourth quarter of 2023 after a 0.1% drop in the third quarter.
- According to the Labor Department, U.S. initial jobless claims dipped to 210,000 in the week ended Mar 23rd, 2024, a decrease of 2,000 from the previous week's revised level of 212,000.

## INTERNATIONAL MARKET UPDATE

- According to the Commerce Department, U.S. personal consumption expenditures rose by 0.3% in Feb 2024 after climbing by an upwardly revised 0.4% in Jan 2024. Economists had expected consumer prices to advance by 0.4% compared to the 0.3% increase originally reported for the previous month.

## COMMODITY MARKET

- Gold prices surged and touched all time high on expectations of a U.S. Federal Reserve interest rate cut and strong safe-haven demand.
- Brent oil prices gained after declining in the last two consecutive sessions on expectations that the OPEC+ producer coalition is largely likely to stick with its present production cuts.

## CURRENCY UPDATE

- The Indian rupee in the spot trade fell against the U.S. dollar despite rise in the domestic equity markets.
- Euro rose against the U.S. dollar despite the European Central Bank suggesting a probable interest rate cut in Jun 2024.

## COMMODITY MARKET UPDATE

International Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (\$/oz) <sup>[1]</sup>	2,232	1.75	9.26	13.66	8.23	2,232	1,820
Silver (\$/oz) <sup>[1]</sup>	25	1.25	10.17	6.95	5.11	26	21
NYMEX Crude(\$/bbl) <sup>[1]</sup>	84	2.21	5.86	14.90	17.25	94	67
Brent Crude(\$/bbl) <sup>[1]</sup>	86	1.46	-0.81	9.28	6.51	98	73
Baltic Dry Index <sup>[1]</sup>	1,821	-1.30	-13.74	29.42	-13.04	3,346	919
Core Commodity Index <sup>[1]</sup>	336	1.24	5.96	16.55	11.49	336	281
Industrial Metals Index	NA	NA	NA	NA	NA	NA	NA
Agriculture Index	NA	NA	NA	NA	NA	NA	NA
Energy Index	NA	NA	NA	NA	NA	NA	NA
Precious Metals Index	NA	NA	NA	NA	NA	NA	NA

Source: Refinitiv

Composite PMI Data	Latest Reported	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
U.S.	52.50	52.00	50.70	50.20	50.10
Euro Zone	49.20	47.90	47.60	46.70	52.00
Germany	46.30	47.00	47.80	44.60	50.70
France	48.10	44.60	44.60	46.00	51.70
U.K.	53.00	52.90	50.70	48.60	53.10
Japan	50.60	51.50	49.60	52.60	51.10
China	52.50	52.50	51.60	51.70	54.20

Source: Refinitiv

Indian Commodities	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
Gold (10 gm) <sup>[1]</sup>	66,987	0.73	7.88	13.69	6.43	66,987	56,247
Silver (1 kg) <sup>[1]</sup>	74,028	0.22	6.52	6.40	1.38	77,098	66,519
Crude Oil (1 bbl) <sup>[1]</sup>	6,779	-0.37	4.10	12.65	13.49	7,796	5,534
Natural Gas (1 mmbtu) <sup>[1]</sup>	143	-3.89	-8.38	-14.20	-32.71	298	131
Aluminium (1 kg) <sup>[1]</sup>	208	0.00	4.47	-2.62	-2.28	218	196
Copper (1 kg) <sup>[1]</sup>	759	0.35	5.01	-2.75	3.43	788	694
Nickel (1 kg) <sup>[1]</sup>	1,422	0.20	-1.77	-29.61	0.50	2,104	1,364
Lead (1 kg) <sup>[1]</sup>	181	1.09	-3.45	-4.89	-4.47	198	179
Zinc (1 kg) <sup>[1]</sup>	218	0.55	1.65	-17.13	-6.83	263	207
Mentha Oil (1 kg) <sup>[1]</sup>	1,020	-0.72	1.25	-13.56	1.46	1,189	990
Cotton (1 bales) <sup>[1]</sup>	NA	NA	NA	NA	NA	NA	NA

Source: MCX-SX

## CURRENCY MARKET UPDATE

Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
USD/INR <sup>[1]</sup>	83.40	0.03	0.59	1.29	0.23	83.45	81.61
EUR/INR	89.94	0.03	0.43	0.94	-2.03	92.63	86.88
GBP/INR	105.20	0.00	0.53	3.99	-0.65	107.91	100.17
YEN(100)/INR	55.05	-0.01	-0.39	-10.98	-6.64	62.83	54.76
SGD/INR	61.75	0.06	0.27	-0.08	-2.01	63.23	60.40

Source: Refinitiv

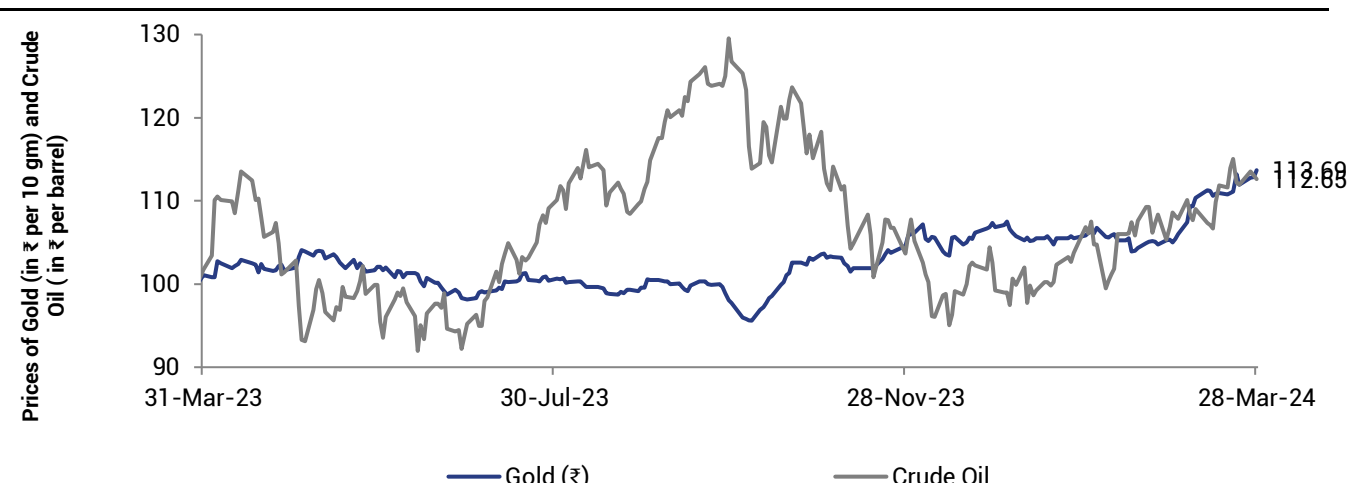
Currency	Px Last	Change in %				52 Week	
		1 Day	1 Month	1 Year	YTD	High	Low
EUR/USD	1.08	0.06	-0.09	-0.46	-2.20	1.13	1.04
GBP/USD	1.26	0.01	0.00	2.53	-0.83	1.31	1.20
USD/JPY	151.31	-0.04	0.89	13.90	7.27	151.97	130.62
SGD/USD	0.74	0.06	-0.27	-1.48	-2.23	0.76	0.73
Dollar Index	104.55	0.00	0.37	1.86	3.17	107.35	99.58

Source: Refinitiv

Currency Futures (Rupee)	Closing	1 Day Change %	YTD	1 Month Change %	3 Month Change %
Future 1 Month <sup>[1]</sup>	83.44	0.04	0.22	0.57	0.22
Future 3 Month <sup>[1]</sup>	83.60	0.05	0.21	0.50	0.21
Future 6 Month <sup>[1]</sup>	83.91	0.06	0.14	0.51	0.14
NDF 1 Month	83.40	-0.02	0.18	0.47	0.18
NDF 3 Month	83.51	-0.10	-0.02	0.59	-0.02
NDF 6 Month	83.88	-0.02	0.11	0.47	0.11

Source: Refinitiv

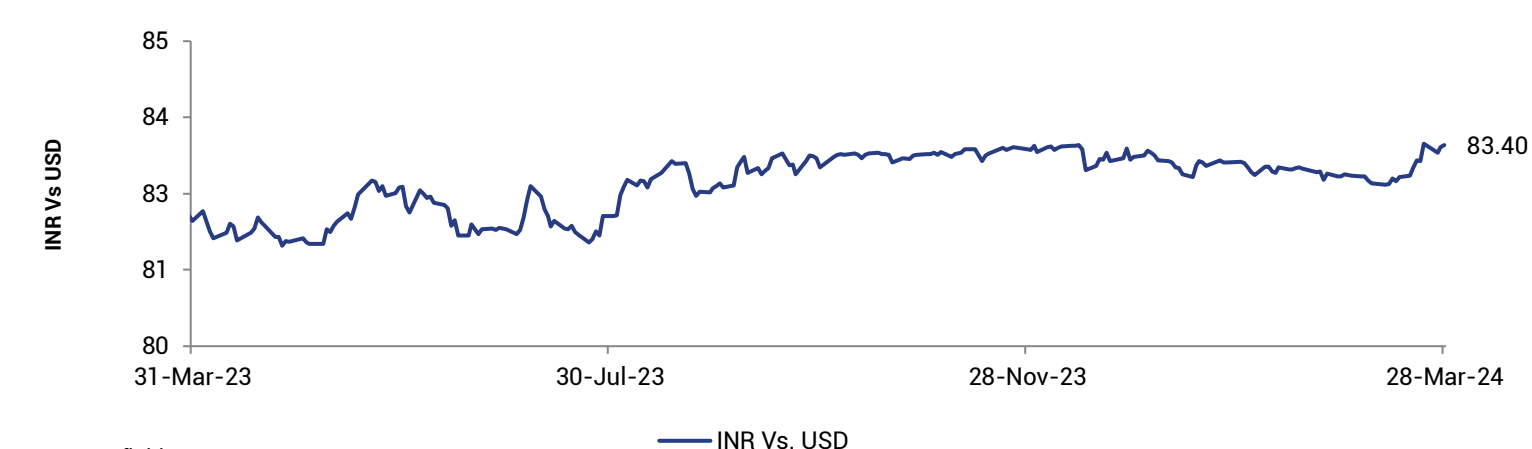
## CRUDE OIL VS. GOLD (IN ₹)



Source: MCX-SX

<sup>[1]</sup>Data as on 28 Mar, 2024

## RUPEE VS. U.S. DOLLAR

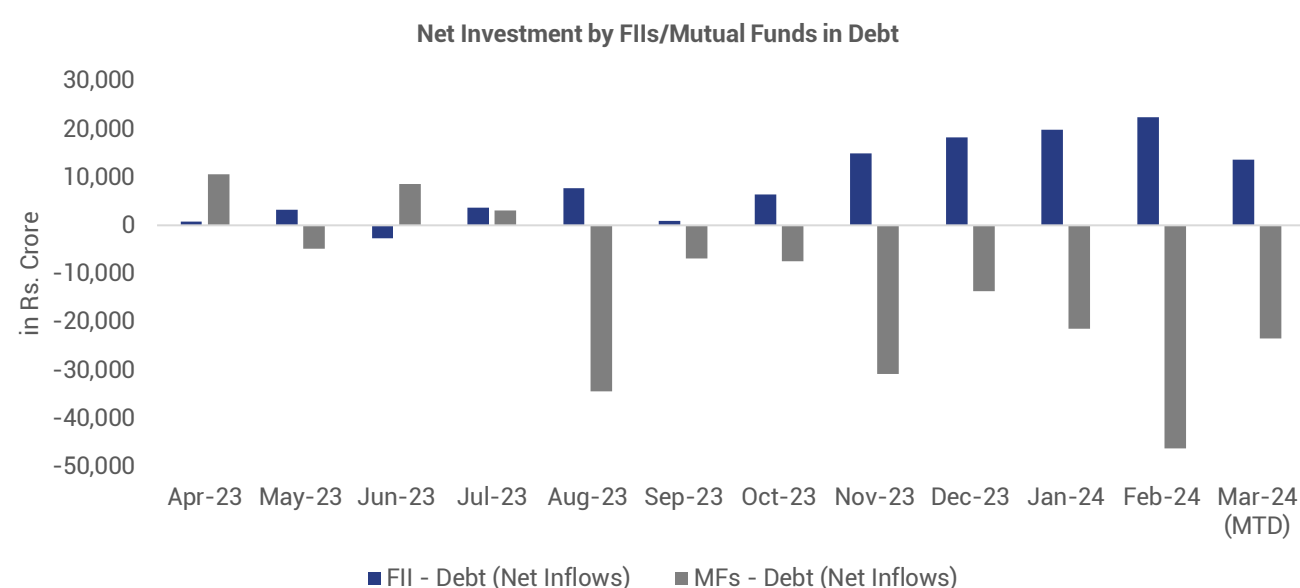
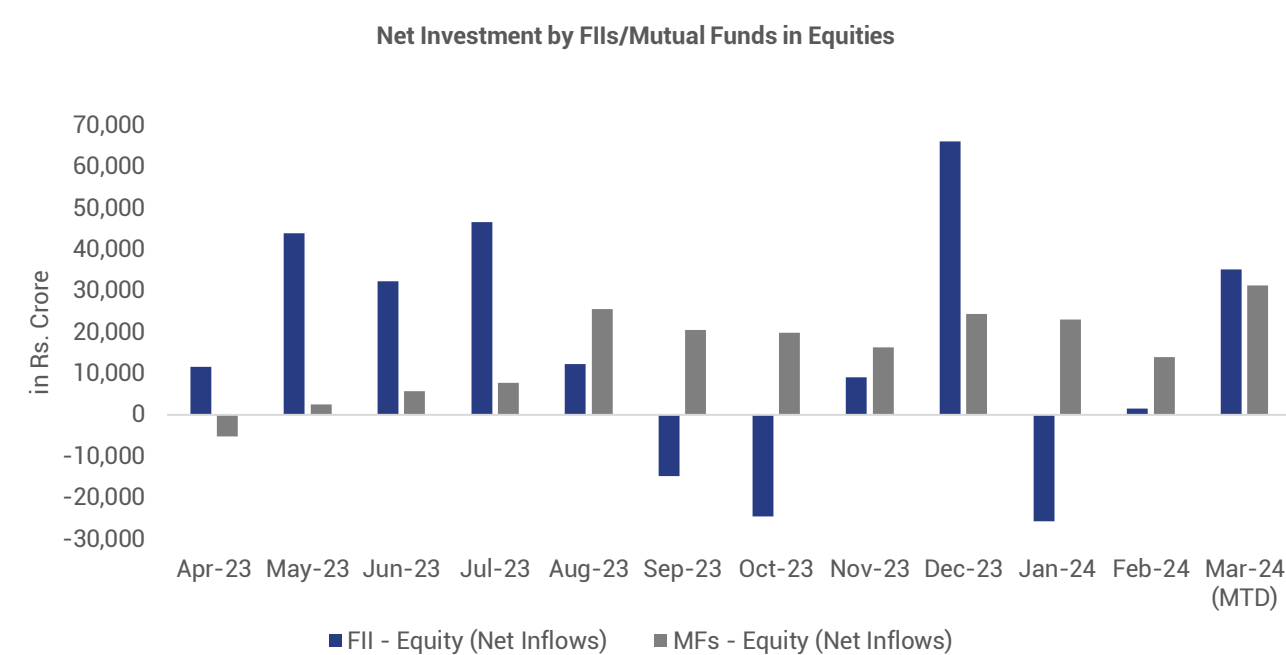


Source: Refinitiv

## MUTUAL FUND AND INSURANCE UPDATE

- Mutual funds bought equity worth Rs. 13,187.40 crore as against sale of Rs. 7,256.14 crore as on Mar 19, 2024. This led to a net purchase of Rs. 5,931.26 crore compared with a net purchase of Rs. 1,429.70 crore on Mar 18, 2024.
- Mutual funds bought debt worth Rs. 21,461.35 crore as against sale of Rs. 21,197.51 crore as on Mar 19, 2024. This led to a net purchase of Rs. 263.84 crore compared with a net sale of Rs. 2,593.48 crore on Mar 18, 2024.

## TRANSACTION TRENDS FIIs vs MFs



## EVENTS CALENDAR

Event	Date
India HSBC Composite PMI Final MAR	4-Apr-24
India HSBC Services PMI Final MAR	4-Apr-24
RBI Interest Rate Decision	5-Apr-24
India Industrial Production YoY FEB <sup>[1]</sup>	12-Apr-24
India Inflation Rate YoY MAR	12-Apr-24
India Manufacturing Production YoY FEB	12-Apr-24

## MF SCHEMES CATEGORY WISE PERFORMANCE

Category-Equity	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Large Cap Fund	1.40	1.77	17.55	38.57	17.11	15.05
Mid Cap Fund	1.94	0.26	17.32	51.37	23.92	21.08
Large & Mid Cap Fund	1.77	0.97	17.61	44.86	21.14	18.02
Small Cap Fund	1.28	-1.96	13.42	49.70	27.97	24.27
Multi Cap Fund	1.51	0.19	17.46	48.06	23.90	20.37
Focused Fund	1.44	1.47	16.92	40.70	18.50	16.33
Value Fund	1.15	0.09	20.71	49.54	23.03	18.06
Contra Fund	1.45	0.52	20.75	48.21	24.57	20.50
ELSS	1.21	0.14	15.63	41.62	21.26	18.02
Sectoral	1.27	0.13	18.18	46.47	21.67	18.97
Thematic	1.21	1.02	19.92	46.28	21.32	18.55
Dividend Yield Fund	1.05	-0.08	20.58	46.14	25.08	19.64

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Category-Debt	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Overnight Fund	6.75	6.48	6.67	6.69	5.06	4.66
Liquid Fund	9.39	7.50	7.15	7.13	5.32	5.09
Ultra Short Duration Fund	10.21	7.80	6.82	6.90	5.18	5.37
Low Duration Fund	10.61	8.19	6.89	7.14	5.27	5.37
Money Market Fund	11.85	8.57	7.19	7.31	5.37	5.74
Short Duration Fund	12.65	7.49	6.91	6.89	5.55	5.81
Medium Duration Fund	13.72	8.01	7.63	7.37	6.00	5.43
Medium to Long Duration Fund	23.07	8.82	8.34	7.42	5.11	5.85
Long Duration Fund	35.43	11.28	12.17	9.39	5.01	7.17
Corporate Bond Fund	13.49	8.42	7.30	7.33	5.14	6.40
Gilt Fund	26.74	9.47	9.58	8.09	5.14	6.84
Gilt Fund with 10 year constant duration	22.81	9.15	9.14	8.22	4.72	7.17
Dynamic Bond	23.59	8.85	8.89	7.85	5.42	6.30
Banking and PSU Fund	12.68	7.91	7.30	7.21	5.16	6.51
Floater Fund	13.51	9.53	7.29	7.77	5.57	6.38
Credit Risk Fund	12.22	8.67	8.92	8.20	9.47	4.93

Less than 1 yr return are simple annualised and greater than 1 yr returns are CAGR

Category-Hybrid	1 Week	1 Month	6 Month	1 Year	3 Year	5 Year
Arbitrage Fund	0.20	0.59	3.57	7.48	5.20	5.01
Balanced Advantage	0.82	0.72	11.83	25.57	12.14	11.28
Aggressive Hybrid Fund	1.11	0.98	13.76	32.18	16.17	14.20
Equity Savings	0.57	0.64	7.28	17.43	9.55	8.90
Conservative Hybrid Fund	0.47	0.61	6.35	13.75	8.61	7.87
Multi Asset Allocation	0.89	1.67	13.82	29.80	16.96	16.47

Less than 1 yr return are absolute and greater than 1 yr returns are CAGR

Source: MFI Explorer

<sup>[1]</sup>Data as on 28 Mar, 2024

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