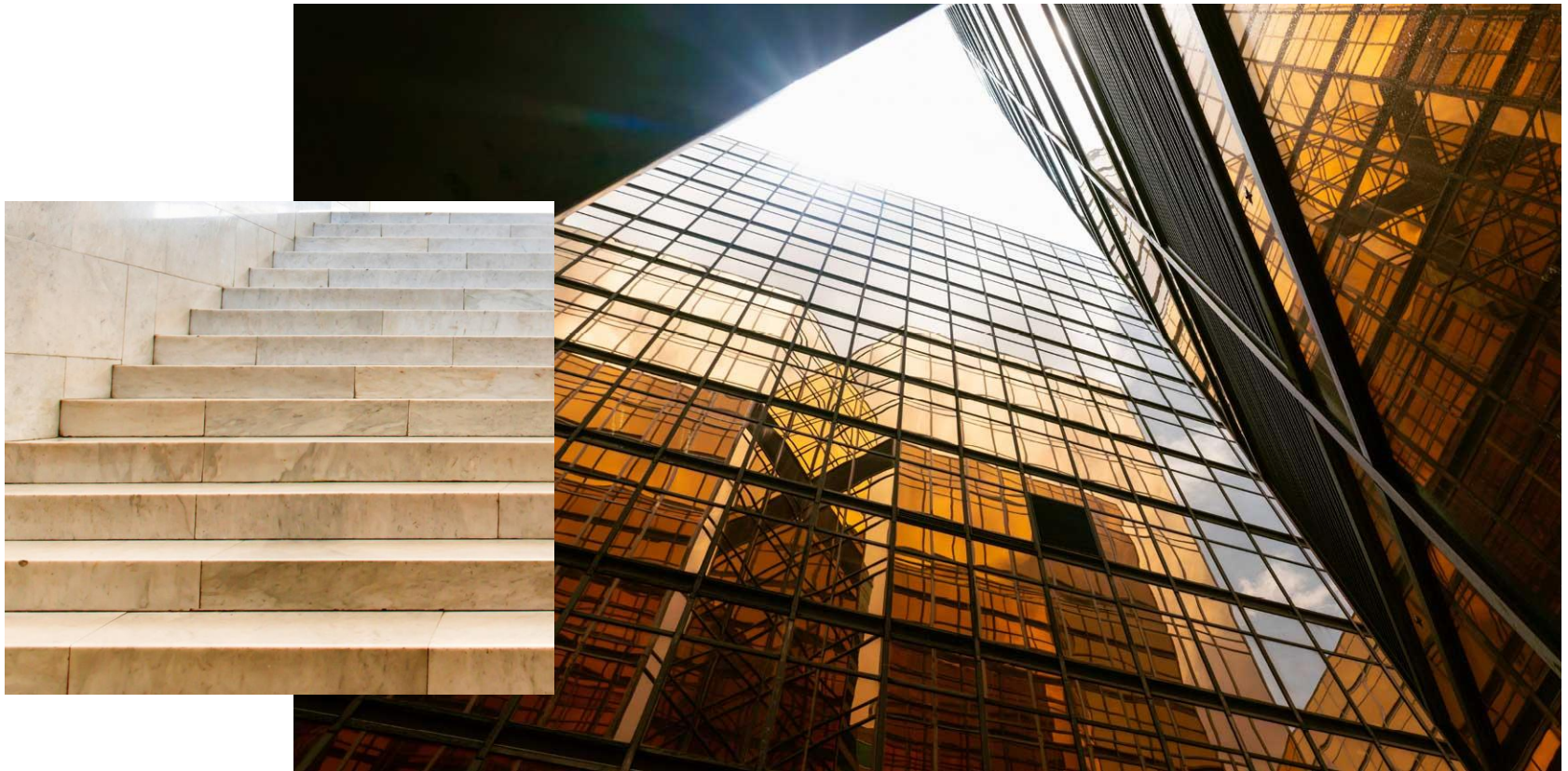




LGT Group Financial Results 2023





Agenda

Review 2023

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT

Results

Michael Bürge, CFO LGT

Strategy

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT
Olivier de Perregaux, CEO LGT Private Banking

Outlook

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT

Q&A

Questions from the live stream chat will be answered

Review 2023

H.S.H. Prince Max von und zu
Liechtenstein, Chairman LGT





Strong net asset inflows, continuous growth, good profitability

Net asset inflows	CHF 21.9 Mrd. (+ 27.8%)
Assets under management	CHF 316 Mrd. (+ 10.0%)
Total operating income	CHF 2.57 Mrd. (+ 11.2%)
Group profit	CHF 375.3 Mio. (- 10.8%)
Cost/income ratio	74.2% (2022: 72.9%)
Total assets	CHF 58.1 Mrd. (- 4.9%)
Common equity tier 1 capital ratio (CET 1)	19.9% (2022: 19.1%)

Highlights – LGT Private Banking

-  **Strong net asset** inflows in all regions and business units
-  Continued and systematic **expansion of presence in Europe and Asia**; strong performance in **new markets** (Australia, India, Japan); **new offices** in the UK and Germany
-  New applications and functionalities from the **Digitalisation & Data** strategy project; **Digital Development Hub** in Barcelona (ESP) established
-  Definition of **Net Zero 2030 targets** for operations and own investments; **systematic approach to stewardship**; development of **decarbonisation solutions for client portfolios**
-  **Recruitment of relationship managers and targeted investments** in the LGT platform
-  LGT once again obtains global "**Great Place to Work**" certification

Highlights – LGT Capital Partners (Asset Management)



AuM for the **first time reached USD 100 billion during 2023 – strong net asset inflows**



Continued **strong demand from institutional and private investors**, especially for private markets, hedge funds, insurance-linked strategies or emerging and frontier market government bonds



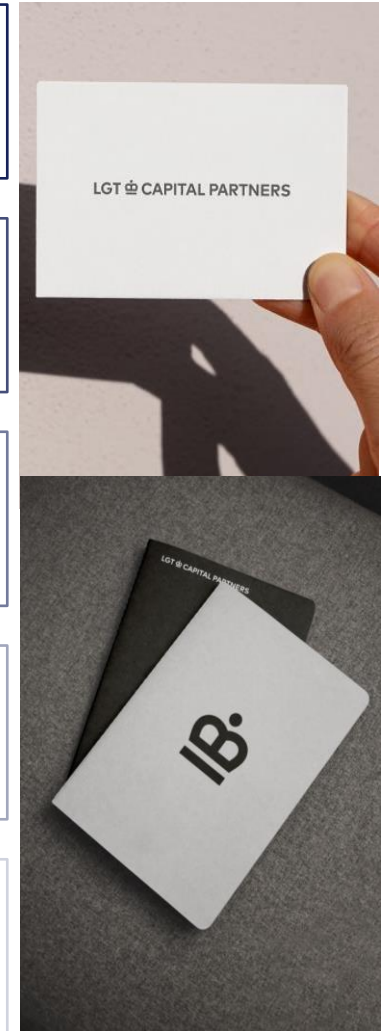
Further expansion **of global presence** to 15 offices



Significant progress with **ESG integration** across entire investment platform for private market and liquid alternatives



25th anniversary of the company and launch of a **new brand identity**



Results

Michael Bürge, CFO LGT



Income statement 2023

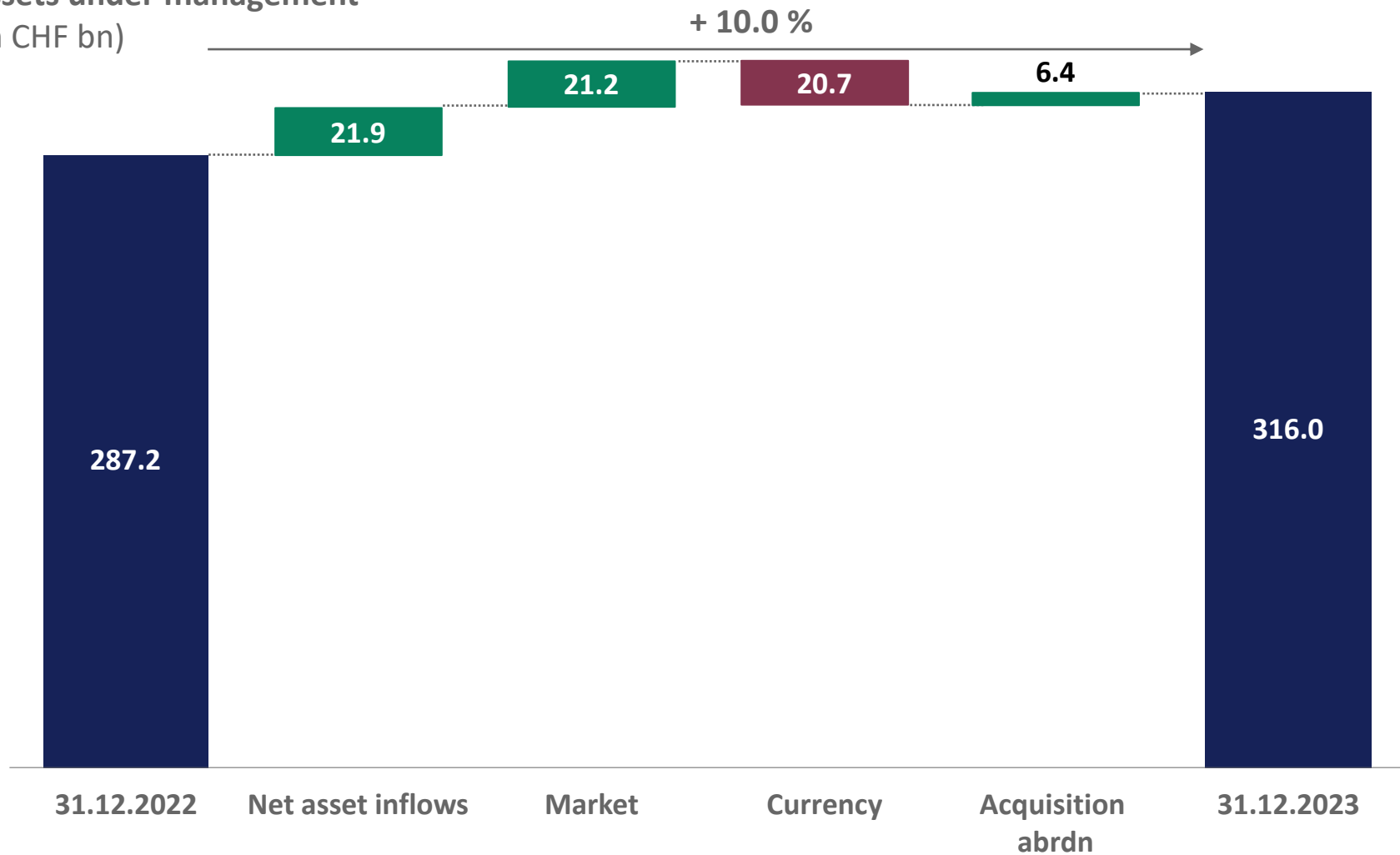
IFRS, in CHF m

(Final Audit 25 April 2024)

	2023	2022	Change in %
Net interest income and credit losses	517.2	390.0	32.6
Income from services	1 556.2	1 590.2	-2.1
Income from trading activities and other operating income	493.5	328.7	50.1
Total operating income	2 567.0	2 308.9	11.2
Personnel expenses	1 478.0	1 318.1	12.1
Business and office expenses	427.8	364.5	17.4
Total operating expenses	1 905.8	1 682.5	13.3
Depreciation, amortization and provisions	201.8	138.4	45.8
Tax and minority interests	84.0	67.1	25.2
Group profit	375.3	420.8	-10.8

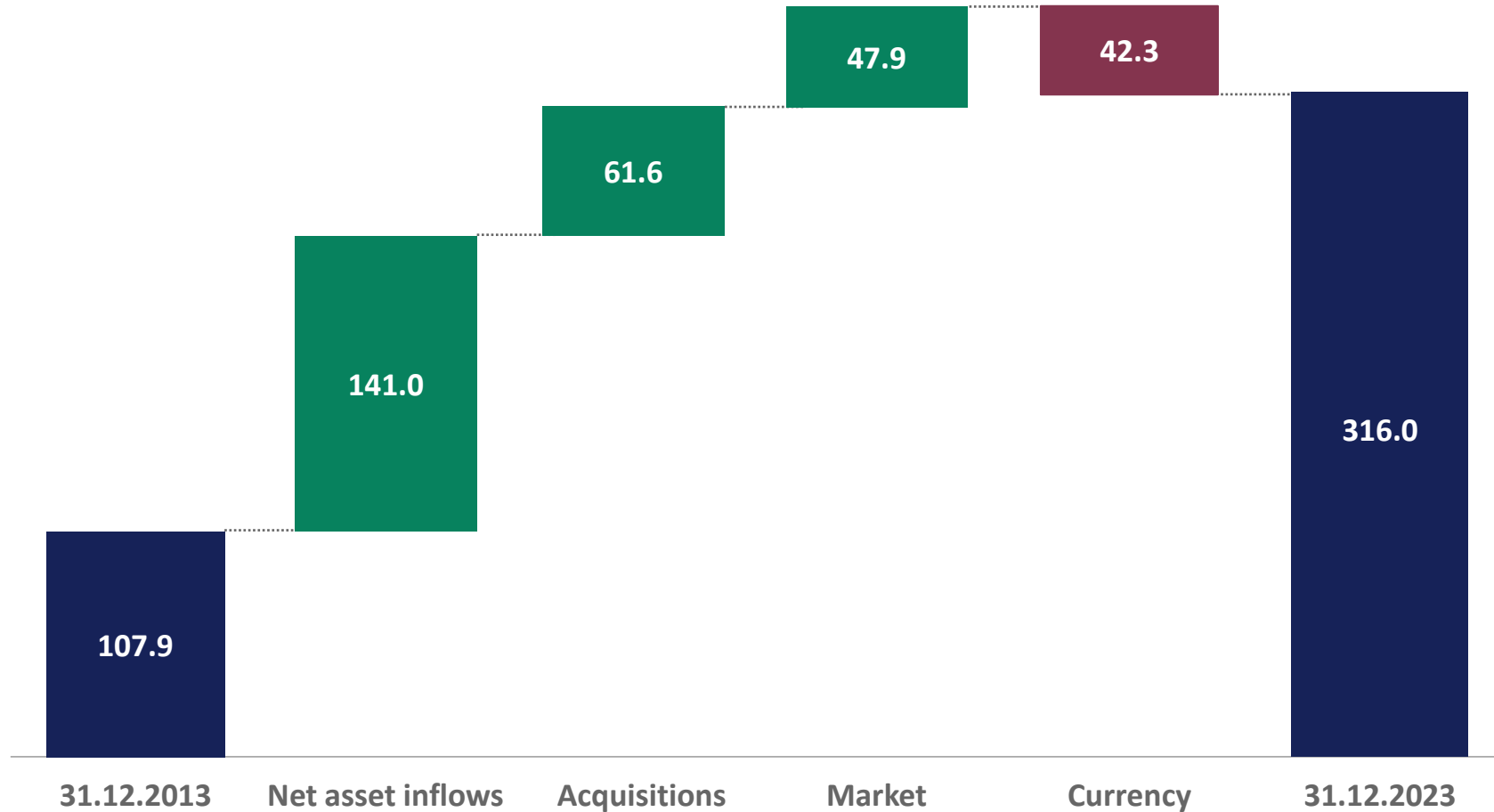
Development of assets under management 2023

Assets under management
(in CHF bn)



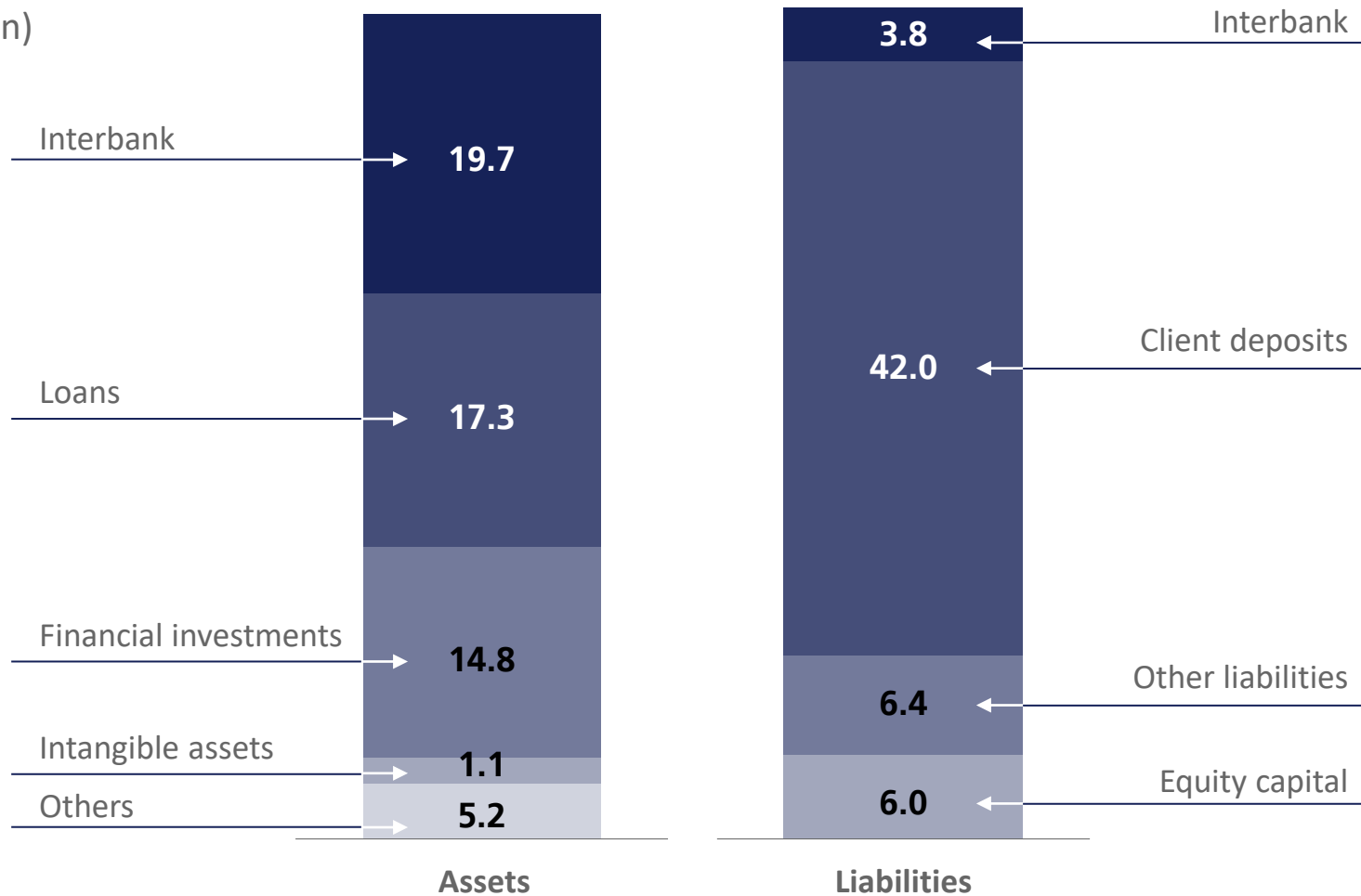
Development of assets under management 2013 – 2023

Assets under management
(in CHF bn)



Balance sheet

Total assets CHF 58.1 bn
(in CHF bn)



Other key figures 2023

Balance sheet key figures	2023	2022
Total assets (in CHF bn)	58.1	61.1
Equity capital (in CHF bn)	6.0	6.0
Common equity tier 1 capital ratio (CET 1)	19.9%	19.1%
Liquidity coverage ratio	235.9%	229.0%
Headcount	5 638	4 913
Cost/income ratio	74.2%	72.9%
Rating Moody's/Standard & Poor's for LGT Bank Ltd.	Aa2/A+	Aa2/A+

Strategy and outlook

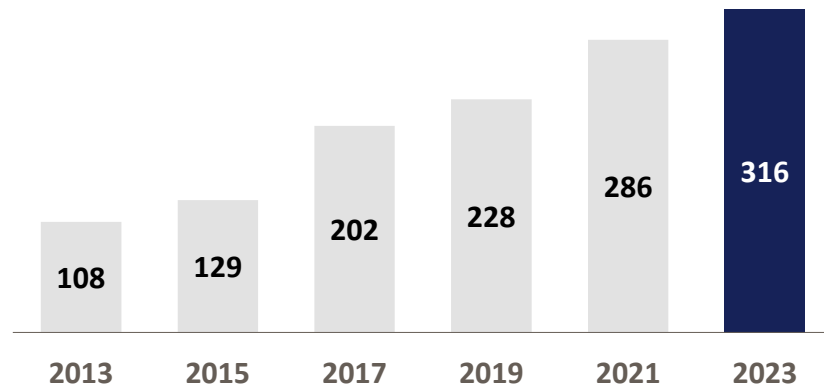
H.S.H. Prince Max von und zu
Liechtenstein, Chairman LGT
Olivier de Perregaux,
CEO LGT Private Banking



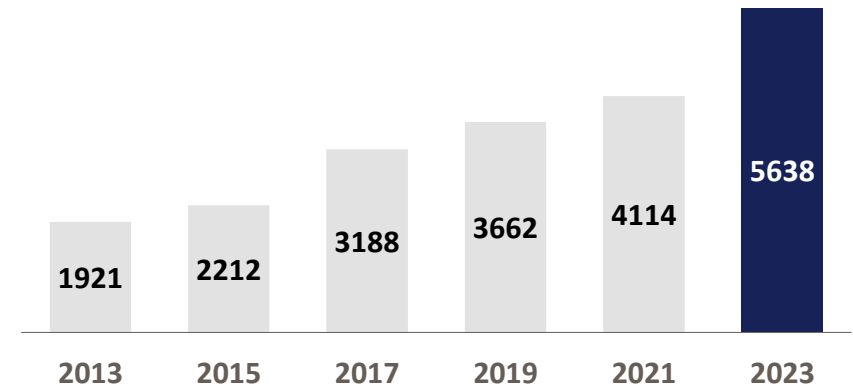


Key developments 2013 – 2023

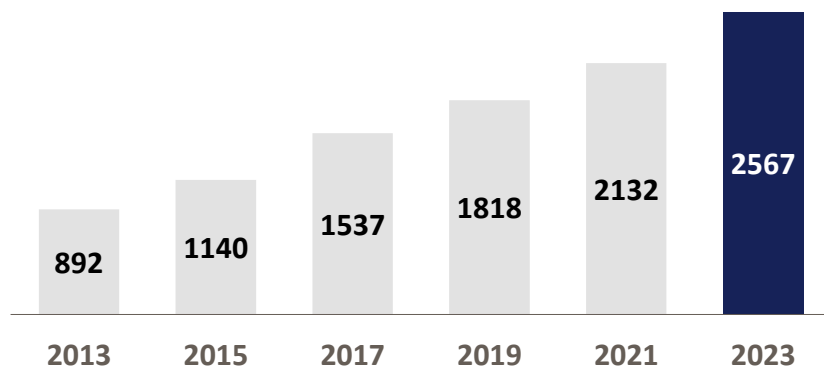
Assets under management
(in CHF bn)



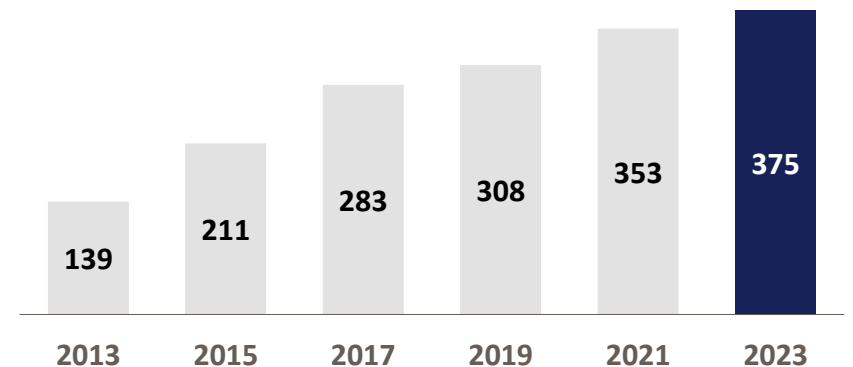
Headcount



Total operating income
(in CHF m)



Group profit
(in CHF m)



LGT Private Banking – Locations in 14 countries in Europe, the Middle East, Asia and Australia

4800+

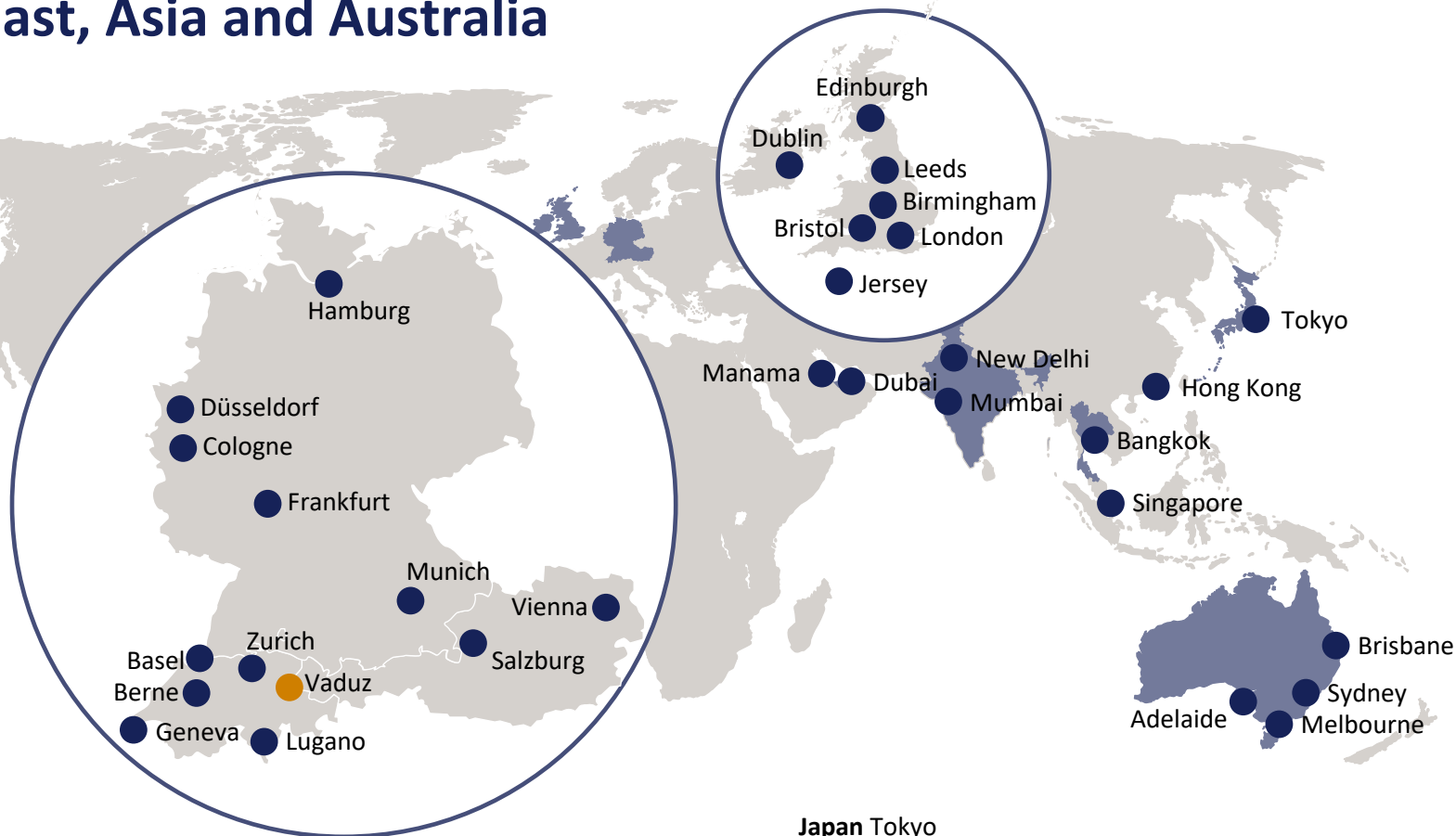
Employees from
70+ countries

30+

Locations in
14 countries

6

Booking platform
locations



Australia Adelaide, Brisbane, Melbourne, Sydney

Austria Salzburg, Vienna

Bahrain Manama

Germany Düsseldorf, Frankfurt, Hamburg, Cologne, Munich

Hong Kong SAR

India Mumbai, New Delhi (and 12 other locations)

Ireland Dublin

Japan Tokyo

Liechtenstein Vaduz

Singapore

Switzerland Basel, Berne, Geneva, Lugano, Zurich

Thailand Bangkok

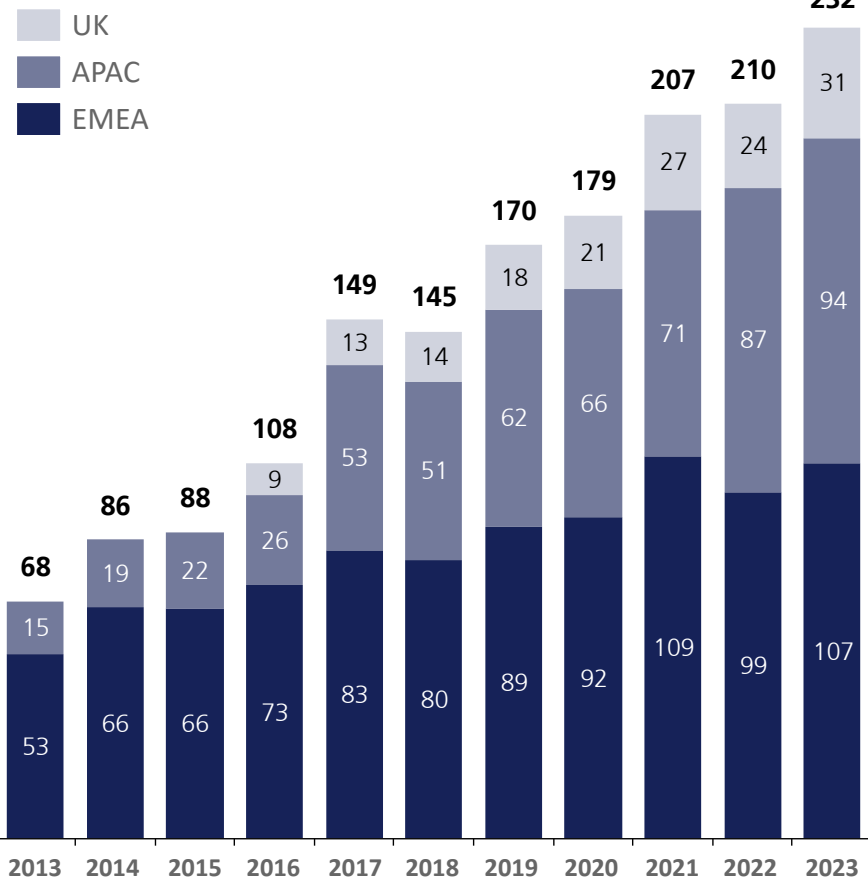
United Kingdom Birmingham, Bristol, Edinburgh, Jersey, Leeds, London

United Arab Emirates Dubai



LGT Private Banking – Historical development and key facts

Client Assets under Administration (CHF bn)



Ratings and key figures as per Dec 2023 (2022)

A+/Aa2

S&P und Moody's Ratings*

58.1 (61.1)

CHF bn total assets**

6.0 (6.0)

CHF bn group equity capital**

19.9% (19.1%)

Common equity tier 1 capital ratio (CET 1)**

4800+ (4150+)

Employees

251 (269)

CHF m profit

10.6 (13.9)

CHF bn net asset inflows

* LGT Bank Ltd.
** LGT Group

LGT Private Banking – Important achievements and strategic priorities (1/2)

Business expansion and geographical diversification



- Strong development in the German private banking market: expansion of client base in northern Germany, opening of offices in central Germany
- Expansion in Asia Pacific with good results (Australia, India, Thailand and Japan)
- Acquisition of abrdn's wealth management business; strengthening of regional presence in the UK

Offering



- Continued investment in highly specialised services for very wealthy individuals and families (investment advisory, family governance, philanthropy advisory, etc.)
- Successful expansion of offering for financial intermediaries (private label funds, private markets, sustainability platform, digital solutions)

LGT Private Banking – Important achievements and strategic priorities (2/2)

Digital & Data



Culture & DNA



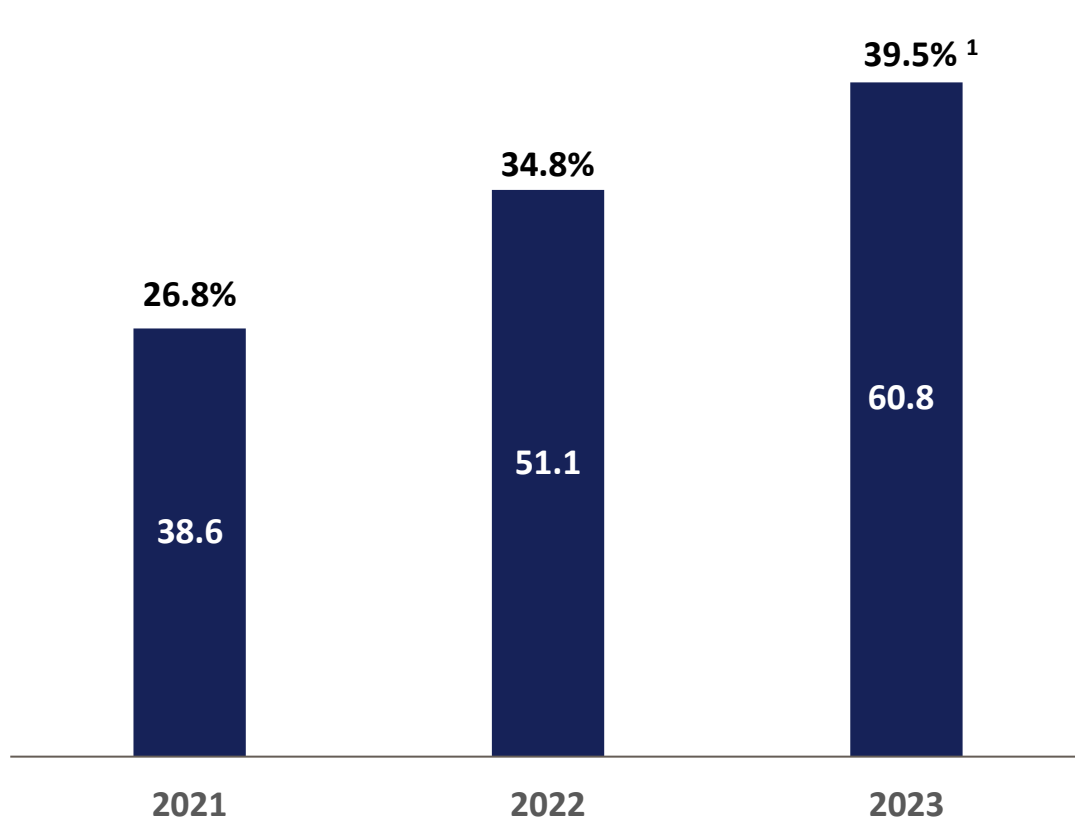
- Innovation Hub in Barcelona: Intensive further development of advanced digital services and products
- Focus on evaluation and implementation of applications to improve efficiency and quality
- Building expertise and early applications in artificial intelligence

- Strong common values: Long-term orientation, entrepreneurship and client-centricity as driving elements
- Renewed global "Great Place to Work" certification – 94% of all employees say they are proud to work for LGT
- Further measures and activities in the area of Diversity & Inclusion



LGT Private Banking – Development of sustainable investments

Sustainable investments* (AuM) and their proportion relative to total AuM**
(in CHF bn)



- Focused expansion of stewardship activities
- Development of decarbonisation solutions for client portfolios
- WealthBriefing awards: "Best Sustainability Offering", "Best Bank for ESG" and "Best Bank for ESG Thought Leadership"
- First "LGT Climate Conference" in Vienna

The LGT Sustainability Report 2023 provides a detailed overview of LGT's goals, activities and progress in the area of sustainability (publication: May 2024)

* Investments subject to a positive environmental and/or social screen and contribution to the achievement of the SDGs

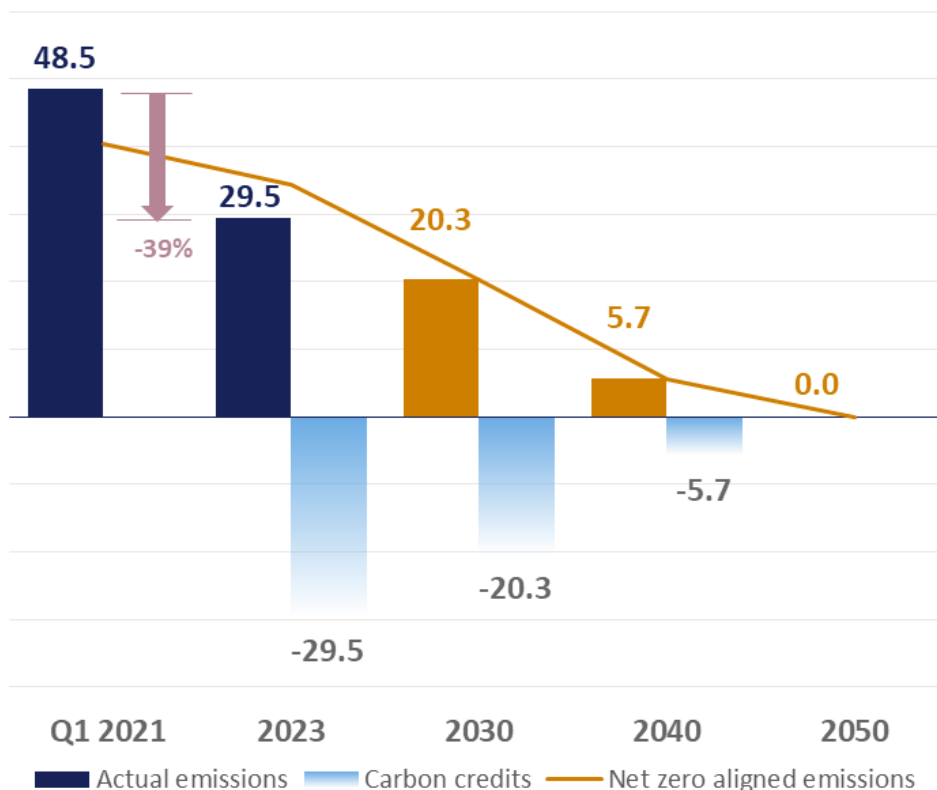
** Total assets under management/advice excluding execution-only assets, cash- and cashlike accounts and other specific ESG-neutral positions

¹ Preliminary - final figures to be confirmed

Climate ambition of the Princely Portfolio

Decarbonisation of the Princely Strategy*

CO₂ emissions per USD 1 million invested



Key decarbonisation levers

Carbon budgeting

Portfolio carbon budgets are set for underlying managers. Shifts into more energy-efficient companies drives strong decarbonisation.

Active ownership

Active and regular engagement with portfolio companies and external managers to improve corporate behavior and sustainable practices.

Climate solutions

Increasing investments in climate solutions, for example renewable energy infrastructure and companies with innovative products and services.

Purchase of high-quality carbon credits**

Acquisition of high-quality carbon certificates in the range of the residual greenhouse gas emissions with the aim of accelerating climate contribution.

*Numbers in the chart above represent GHG emission intensity in tons of CO₂e/USD m invested. Carbon budget projections are subject to change.

**The relevant Carbon Credit Instruments are not assets included in the investment portfolio of the relevant Sub-Fund, are accounted separately, not traded and are regularly retired. Light blue gradient in the chart denotes uncertainty in projected climate contribution.



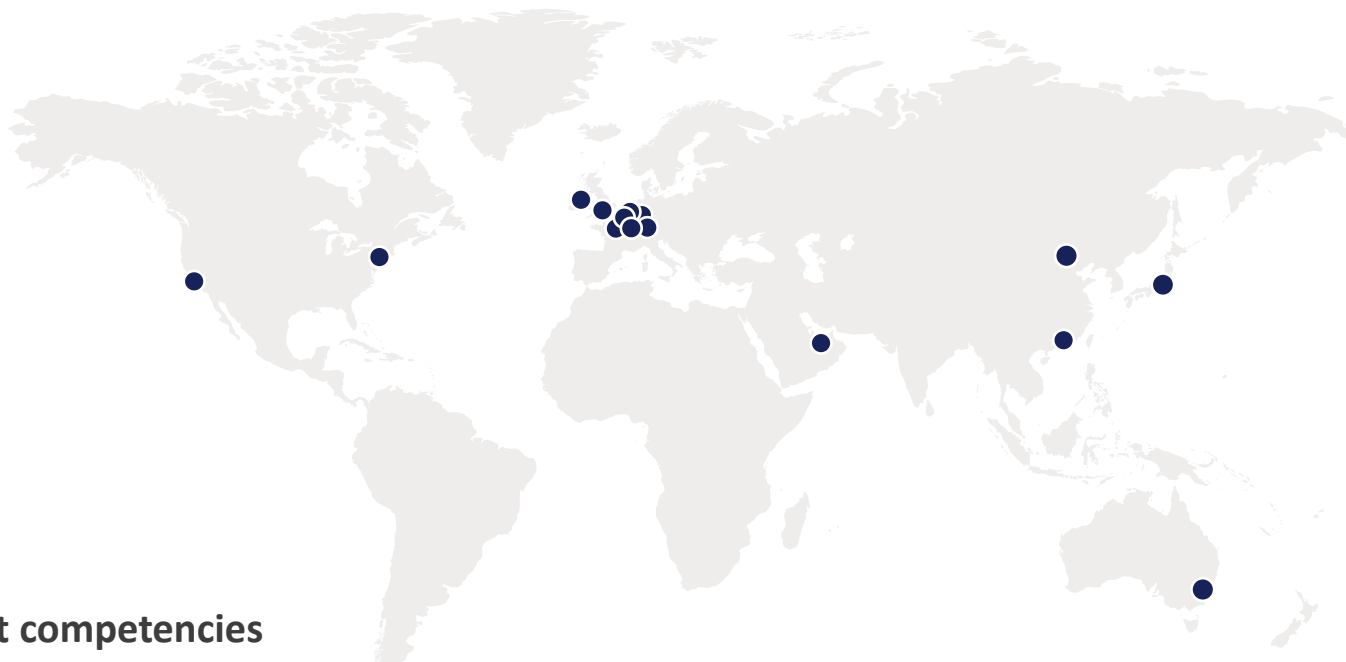
LGT Capital Partners – a global platform for multi-alternative investment solutions

> USD 100 bn AuM

15 offices

> 800 employees

Den Haag | Dubai | Dublin | Frankfurt | Hong Kong | London | Luxemburg
New York | Paris | Beijing | **Pfäffikon** | San Francisco | Sydney | Tokyo | Vaduz/Bendern



Investment competencies

Private markets

Multi-alternatives and diversifying strategies

Sustainable and impact strategies

Source: LGT Capital Partners
Data as of 31 December 2023. AuM data is estimated and subject to change. Private market assets are stated in terms of committed capital.

LGT Group: Outlook 2024/2025

Expected landscape

Political and economic environment

- High geopolitical uncertainty and resulting financial market risks; continued risk of inflation
- Property markets as latent risk
- Cautious growth expectations

Digitalisation

- Digitalisation and channel integration as a prerequisite for hybrid service models
- AI as a game changer for the banking industry
- Constant threat of cyber attacks

Sustainability

- Climate protection and energy transition require additional efforts
- Ongoing political polarisation

Demand for skilled workers

- New demands on work models ('new work', Gen Z, etc.)
- War for talent

USPs and strategic priorities

- Financial stability and strong capitalisation
- Stable ownership and management structure
- Track record of successful acquisitions
- Diversification across Europe and Asia, expansion of existing key markets (FL, CH, AT, HK, SG, GB) and development of new markets (JP, AUS, IND, GER)

- Investment of CHF 200 million in digitalisation initiative
- Expansion of hybrid service models
- Targeted use of AI for internal process optimisation
- Cybersecurity as a priority

- Implementation of Sustainability Strategy 2030 / climate ambition Princely portfolio
- Development and implementation of decarbonisation strategies for client portfolios
- Ongoing investment in education, training and general awareness raising

- Sharpen LGT's employer brand
- Preserve a friendly, collaborative LGT culture
- Diversity and inclusion policies

General risk information (1/4)

This publication is an advertising material / marketing communication. This publication is intended only for your information purposes. It is not intended as an offer, solicitation of an offer, or public advertisement or recommendation to buy or sell any investment or other specific product. The publication addresses solely the recipient and may not be multiplied or published to third parties in electronic or any other form. The content of this publication has been developed by the staff of LGT and is based on sources of information we consider to be reliable. However, we cannot provide any confirmation or guarantee as to its correctness, completeness and up-to-date nature. The circumstances and principles to which the information contained in this publication relates may change at any time. Once published information is therefore not to be interpreted in a manner implying that since its publication no changes have taken place or that the information is still up to date. The information in this publication does not constitute an aid for decision-making in relation to financial, legal, tax or other matters of consultation, nor should any investment decisions or other decisions be made solely on the basis of this information. Advice from a qualified expert is recommended. Investors should be aware of the fact that the value of investments can decrease as well as increase. Therefore, a positive performance in the past is no reliable indicator of a positive performance in the future. The risk of exchange rate and foreign currency losses due to an unfavorable exchange rate development for the investor cannot be excluded. There is a risk that investors will not receive back the full amount they originally invested. Forecasts are not a reliable indicator of future performance. In the case of simulations the figures refer to simulated past performance and that past performance is not a reliable indicator of future performance.

General risk information (2/4)

The commissions and costs charged on the issue and redemption of units are charged individually to the investor and are therefore not reflected in the performance shown. We disclaim, without limitation, all liability for any losses or damages of any kind, whether direct, indirect or consequential nature that may be incurred through the use of this publication. This publication is not intended for persons subject to a legislation that prohibits its distribution or makes its distribution contingent upon an approval. Persons in whose possession this publication comes, as well as potential investors, must inform themselves in their home country, country of residence or country of domicile about the legal requirements and any tax consequences, foreign currency restrictions or controls and other aspects relevant to the decision to tender, acquire, hold, exchange, redeem or otherwise act in respect of such investments, obtain appropriate advice and comply with any restrictions. In line with internal guidelines, persons responsible for compiling this publication are free to buy, hold and sell the securities referred to in this publication. For any financial instruments mentioned, we will be happy to provide you with additional documents at any time and free of charge, such as a key information document pursuant to Art. 58 et seq. of the Financial Services Act, a prospectus pursuant to Art. 35 et seq. of the Financial Services Act or an equivalent foreign product information sheet, e.g. a basic information sheet pursuant to Regulation EU 1286/2014 for packaged investment products for retail investors and insurance investment products (PRIIPS KID).

General risk information (3/4)

LGT Group Holding Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein is responsible for compilation and distribution of this publication on behalf of the following financial services institutions:

- LGT Bank Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein. Responsible supervisory authority: Liechtenstein Financial Market Authority (FMA) Landstrasse 109, P.O. Box 279, 9490 Vaduz, Liechtenstein;
- LGT Bank AG, Zweigniederlassung Österreich, Bankgasse 9, 1010 Vienna, Austria. Responsible supervisory authorities: Liechtenstein Financial Market Authority (FMA), Landstrasse 109, P.O. Box 279, 9490 Vaduz, Liechtenstein; Austrian Financial Market Authority (FMA), Otto-Wagner-Platz 5, 1090 Vienna, Austria;
- LGT Bank AG, Zweigniederlassung Deutschland, Maximilianstrasse 13, 80539 Munich, Germany. Responsible supervisory authorities: Liechtenstein Financial Market Authority (FMA), Landstrasse 109, P.O. Box 279, 9490 Vaduz, Liechtenstein; German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht BaFin), Graurheindorfer Str. 108, 53117 Bonn, Germany, Marie-Curie-Strasse 24-28, 60439 Frankfurt am Main, Germany;
- LGT Bank AG, UK Branch, Cornhill 14, London EC3V 3NR, United Kingdom; Responsible supervisory authorities: Liechtenstein Financial Market Authority (FMA), Landstrasse 109, P.O. Box 279, 9490 Vaduz, Liechtenstein; Financial Conduct Authority (FCA), 12 Endeavour Square, London E20 1JN, United Kingdom; in the United Kingdom (UK), LGT Bank AG (FRN 959424) is solely authorised and regulated by the Financial Conduct Authority (FCA) as a wealth management firm. LGT Bank AG is not a dual-regulated firm, and therefore is not authorised by the Prudential Regulation Authority (PRA) and does not have permissions in the UK to accept deposits;
- LGT Bank AG, Hong Kong Branch, Suite 4203, Two Exchange Square, 8 Connaught Place Central, Hong Kong. Responsible supervisory authority: Liechtenstein Financial Market Authority (FMA), Landstrasse 109, P.O. Box 279, 9490 Vaduz, Liechtenstein; Hong Kong Monetary Authority, 55th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;
- LGT Bank (Switzerland) Ltd., Lange Gasse 15, 4002 Basel, Switzerland. Responsible supervisory authority: Swiss Financial Market Supervisory Authority FINMA, Laupenstrasse 27, 3003 Berne, Switzerland;

General risk information (4/4)

- LGT (Middle East) Ltd., The Gate Building (East), Level 4, P.O. Box 506793, Dubai, United Arab Emirates, in the Dubai International Financial Centre (Registered No. 1308) is regulated by the Dubai Financial Services Authority (DFSA), Level 13, West Wing, The Gate, P.O. Box 75850, Dubai, UAE, in the Dubai International Financial Centre.
- LGT Bank (Singapore) Ltd., 3 Temasek Avenue, No 30-01 Centennial Tower, Singapore 039190. Responsible supervisory authority: Monetary Authority of Singapore, 10 Shenton Way, MAS Building, Singapore 079117;
- LGT Wealth Management Trust Inc., The Okura Prestige Tower 9F, 2-10-4 Toranomom, Minato-ku, Tokyo 105-0001, Japan;
- LGT Securities (Thailand) Ltd., 57 Park Ventures Ecoplex, Level 21, Units 2101-2103 & 2112, Wireless Road, Lumpini, Pathumwan, Bangkok 10330, Thailand. Responsible supervisory authority: Thailand Securities and Exchange Commission (SEC), 333/3 Vibhavadi-Rangsit Road, Chomphon, Chatuchak Bangkok 10900, Thailand;
- LGT Wealth Management UK LLP is authorised and regulated by the Financial Conduct Authority (FCA). Registered in England and Wales: OC329392. Registered office: Fourteen Cornhill, London, EC3V 3NR;
- LGT Crestone Wealth Management Limited (ABN 50 005 311 937, AFS Licence No. 231127) Level 32, Chifley Tower, 2 Chifley Square, Sydney NSW 2000;
- LGT Wealth India Pvt. Ltd., Registered Office: 7th Floor, A Block, Shiv Sagar Estate, Worli Mumbai 400018. Responsible supervisory authority: Securities Exchange Board of India.

Information related to LGT (Middle East) Ltd.

Where this publication has been distributed by LGT (Middle East) Ltd., related financial products or services are only available to professional investors as defined by the Dubai Financial Services Authority (DFSA). LGT (Middle East) Ltd. is regulated by the DFSA. LGT (Middle East) Ltd. may only undertake the financial services activities that fall within the scope of its existing DFSA license. Principal place of business: The Gate Building (East), Level 4, P.O. Box 506793, Dubai, United Arab Emirates, in the Dubai International Financial Centre (Registered No. 1308).