



The objective of the Best Execution Policy of LGT Fund Management Company ("LGT Fund ManCo"), Vaduz, is to ensure the best possible execution of trading decisions in the interest of the clients of LGT Fund ManCo.

LGT Fund ManCo has delegated order execution to companies of the LGT Group, and in some cases also to third parties. As a result, the duties to carefully select and instruct trading partners (brokers) and counterparties as well as best execution duties have also been outsourced.

LGT Fund ManCo reviews the best execution principles of the outsourcing partners for compatibility with the principles outlined here and issues any necessary instructions.

Execution factors

The best possible result for the customer is not determined solely by the respective price of a financial instrument, but by a combination of a number of factors.

In principle, the total consideration, i.e. the price for the financial instrument and the costs associated with the execution of the order, as well as the reliability of the trading partner are the decisive factors in order to achieve the best possible result. Notwithstanding the above, for certain orders, financial instruments or markets, other factors, such as speed, likelihood of execution and settlement, size and nature, may also need to be considered in order to achieve the best possible result.

Which factors are particularly determining depends in each case on the type of business.

Execution criteria

The criteria to be considered in determining the relative importance of the factors listed in Section 1 refer to:

- a) Objectives, investment policy and specific risks of the assets under management in accordance with the investment regulations,
- b) Characteristics of the client,
- c) Characteristics of the order,
- d) Characteristics of the financial instrument that is the subject of the order, and
- e) Characteristics of the execution venues to which the order can be forwarded.

Selection of trading partners and trading centers

In order to ensure best execution, only those brokers and trading venues shall be selected for order execution whose trading model and execution behavior enable the best possible result to be achieved for the orders transmitted. If there are several possible trading partners or trading venues, the one offering the best conditions for the respective transaction shall be selected as a matter of principle.

Clients can request the more detailed "Best Execution Policy" regulations from LGT Fund ManCo free of charge.

Ongoing monitoring

Within the framework of best execution, the outsourcing partners of LGT Fund ManCo are instructed to confirm in writing at least once a year that they have their own comparable best execution policy and adhere to its requirements. The outsourcing partners also undertake to disclose all information and documents required for a corresponding review.